STEADINESS NOTED IN COTTON MARKET

Short Session Closes at Net Advance of 27 to 36 Points.

The cotton market was steady yesterday. There was enough realizing to cause some little irregularity, but shorts seemed relatively more anxious to even up for over the week end and the market closed at a net advance of 27 to 36 points. July was relatively firm during the earlier trading, but later the advance was led by October, which seemed to be influenced by apprehension of crop complaints from the Eastern belt. In some sections the wet weather has started the growth of grass and the situation as to labor makes the trade fearful of damage from this cause should the wet weather continue. Scattering complaints were said to be already coming in from certain sections on Saturday and there was trade buying of new crop months as well as covering.

The market opened at a decline of 1 to 10 points under realizing, but the comparatively light offerings were soon absorbed. Both Liverpool and New Orleans were buyers of July, supposed to be undoing straddles or covering hedges, and the renewed strength of that position helped the early rally. Later the July premium narrowed again, with the position closing only 210 points above October, compared with 219 points at the close on Friday. Closing prices were within a point or two of the best.

Reports that the conference of banking and cotton trade interests held here during the morning had recommended the general use of trade acceptances and that the Government favors the propostion were considerably discussed. In a general way it is believed that this plan would facilitate the financing of the new crop, and that its influence would consequently be favorable to prices.

No change was reported in the ocean freight situation, and weekly reviews of crop prospects were quite as favorable as our trade had been led to expect by daily advices. The goods market remained firm, with talk of price fixing or some other sort of Government control much in evidence. Uncertainties in this direction, as well as the uncertainties which still surround future supplies of raw material, are leading to conservation on the part of both buyers and sellers.

The local market for spot cotton was quiet and 30 points higher at 30.05c. for middling upland; sales nil. Southern spot markets follow: Galveston steady, unchanged at 30.50c., sales 461 bales; New Orleans steady, unchanged at 30.30c., sales 1,425 bales; Mobile nominal, 50 points higher at 29.50c., sales nil; Savannah steady, unchanged at 29.75c., sales 217 bales; Baltimore nominal, unchanged at 29c., sales nil; Augusta steady, unchanged at 31c., sales 120 bales; Memphis steady, unchanged at 30c., sales 1,250 bales; St. Louis steady, unchanged at 30c., sales 224 bales; Houston steady, unchanged at 30.35c., sales 69 bales; Little Rock steady, unchanged at 29c., sales 308 bales.

Range of prices:

	Open.	High.	Low.	Close.	Friday.
June.........	.....	.....	.....	25.93B	25.64
July.........	25.78	26.10	25.75	26.03-05	25.76
August......	25.00	25.00	25.00	25.05B	24.76
September..	.....	.....	.....	24.43B	24.07
October......	23.54	23.96	23.52	23.92-95	23.57
November..	.....	.....	.....	23.60B	23.23
December....	23.06	23.55	23.06	23.54-56	23.18
January......	22.96	23.40	22.96	23.35-37	22.99
February....	.....	.....	.....	23.30B	22.94
March........	23.16	23.34	22.98	23.25-29	22.94

FEDERAL RESERVE BANKS.

Increase of $87,000,000 in Commercial Paper Discounts.

WASHINGTON, June 8.—An increase of $87,000,000 in commercial paper discounts this week by Federal Reserve banks was interpreted by some officials as indication that business interests are seeking short term advances to enable them to meet income and excess profits taxes due next Saturday. The condition of the twelve banks at the close of business last night was as follows:

RESOURCES.

Gold coin and certificates in vault.	$465,622,000
Gold settlement fund F. R. Board.	417,675,000
Gold with foreign agencies..........	51,280,000
Total gold held by banks...........	932,577,000
Gold with F. R. agents..............	958,255,000
Gold redemption fund................	28,421,000
Total gold reserve....................	1,919,253,000
Legal tender notes, silver, &c......	58,461,000
Total reserves........................	1,977,724,000
Bills discounted for members and F. R. banks........................	984,492,000
Bills bought in open market........	248,542,000
Total bills on hand..................	1,233,034,000
U. S. Government long term securities	64,451,000
U. S. Government short term securities	22,601,000
All other earning assets............	694,000
Total earning assets................	1,320,813,000
Due from other F. R. banks net...	1,605,000
Uncollected items....................	400,924,000
Total deductions from gross deposits	402,529,000
Five per cent. redemption fund against F. R. bank notes.........	637,000
All other resources..................	....
Total resources......................	$3,711,703,000

LIABILITIES.

Capital paid in........................	$75,062,000
Surplus	1,134,000
Government deposits................	179,876,000
Due to members—reserve account.	1,449,486,000
Collection items......................	239,971,000
Other deposits, including foreign Government credits..............	109,560,000
Total gross deposits................	1,978,893,000
F. R. notes in actual circulation..	1,639,579,000
F. R. bank notes in circulation, net liability	9,580,000
All other liabilities..................	6,855,000
Total liabilities......................	$3,711,703,000

Ratio of gold reserves to net deposit and F. R. note liabilities combined, 60.2 per cent.

Ratio of total reserves to net deposit and F. R. note liabilities combined, 61.0 per cent.

DIVIDENDS.

	Stock of Record.	Payable.
Allegheny-Western R. R. Co., s. a., 3%..........	June 24	July 1
Atlantic Coast Line Co. of Conn., q. $1.50..........	June 1	June 10
Brazilian Trac., Lt. & Pow. pf. q. 1½%..........	June 15	July 1
Canadian Locomotive, pf. q. 1¾%	June 15	July 1
Canadian Locomotive, q. 1½%	June 15	July 1
Celluloid Co., q. 2%..........	June 14	June 29
Chicago, Bur'ton & Quincy RR. Co., q. 2%..........	June 19	June 29
Dayton Power & Light pf. q. 1½%	June 20	July 1
Detroit Hillsdale Southwestern R.R. Co., s. a., $2.	June 21	July 1-5
Dominion Power & Transmission Co., q. 1%......	May 31	June 15
Fonda, Johnstown & Gloversville RR. Co., pf. q. 1½%	June 10	June 15
Globe Wernicke Co., q. 2%	May 31	June 10
Ingersoll-Rand, pf. s-a. 3%.	June 15	July 1
Ingersoll, Rand Co., s. a., pf. 3%	June 15	July 1
Joliet-Chicago R. R. Co., q. 1¾%..........	June 21	July 1
Loew's Theatres of Boston, ex. ½%	June 21	July 1
Loew's Theatres of Boston, q. 2%	June 21	July 1
N. Y. Life Ins. Trust Co., s-a. 20%	June 4	June 10
May Dept. Store pf. q. 1¾%	June 17	July 1
Morris Essex R. R. Co. s. a., $1.75..........	June 10	July 1
N. Y., Lackawanna-Western. q. 1¾%..........	June 15	July 1
N. Y. Life Ins. Trust Co., s. a. 20%..........	June 4	June 10
Ottawa Trac. Co., q. 1%..	June 13	July 2
R. J. Reynolds Tobacco Co. q. (scrip), 3%..........	June 21	July 1
R. J. Reynolds Tobacco Co. pf. 1¾%	June 21	July 1
Union Carbide Co., q. 2%	June 21	July 1
United Elec. of N. J., s-a. 2½%	June 29	July 1
U. S. Trust Co., s-a. 25%..	June 20	July 1
Utah Pow. & Lt. Co., pf. q. 1¾%	June 15	July 1
Wheeling Steel & Iron, q. 2%	June 16	July 1
West End Street Rwy. of Boston, s-a. $2..........	June 21	July 1

BIG IRON ORE SHIPMENTS.

Great Lakes Report Shows 6,967,136 Tons for Season to June 1.

Iron ore shipments from the head of the great lakes for the present season up to June 1, according to an official statement issued yesterday were ahead of the corresponding period in any previous year. They aggregated 6,967,136 tons, as against 4,368,652 tons last year and 6,935,882 in 1916. May shipments totalled 6,743,547 tons, as compared with 4,047,527 tons in May, 1917.

The shipping figures by docks for May and for the season to June 1 follow:

	May, 1918.	May, 1917.
D., M. & N...............	3,083,082	1,765,683
Great Northern..........	1,744,030	1,177,817
D. & I. R................	1,600,475	1,198,550
Soo Line..................	227,639	135,582
Northern Pacific.........	116,361	69,895
Totals	6,743,547	4,047,527
	Season, 1918.	Season, 1917.
D., M. & N...............	3,111,643	1,765,683
Great Northern..........	1,815,739	1,177,917
D. & I. R................	1,669,043	1,198,550
Soo Line..................	237,892	157,007
Northern Pacific.........	132,029	69,695
Totals	6,967,136	4,368,652

EX DIVIDEND TABLE.

Monday—	
Atlantic Gulf & W Ind. pf..........	$1.25
British-Am. Tobacco	6%
Carter, W. Co. pf..........	1½%
Case, J. I. Thresh, Mach. pf..........	$1.75
Central Leather pf..........	1¾%
Central States Elec. pf..........	1¾%
Consol. Mine Sm. Canada..........	2½%
Great Northern Ore ctfs..........	$1.00
National Sugar Ref. of N. J..........	1¾%
National Enam. & Stamp. pf..........	1¾%
Pittsburg Coal (Pa.)..........	$1.25
Quincy Mining..........	$2.00
Standard Screw	6%
Todd Shipyards Corpn..........	$1.75
Woolworth, F. W., pf..........	1¾%
Tuesday—	
Illinois Central (Leased Lines)......	2%
Northern Pipe Line..........	$5.00
Wednesday—	
Allouez Mining..........	$1.50
Columbia Graphophone	1¾%
Thursday—	
American Car & Foundry..........	2%
American Car & Foundry pf..........	1¾%
Brooklyn Union Gas..........	1½%
South Penn Oil..........	$5.00
Friday—	
Albany & Susquehanna..........	4½%
American Bank Note pf..........	1½%
American Beet Sugar pf..........	1½%
American Can pf..........	1¾%
American Cigar pf..........	1½%
American Inter. Corp..........	90c
American Inter. Corp. pf..........	90c
American Linseed pf..........	1¾%
American Public Service pf..........	1¾%
American Snuff..........	3%
American Snuff pf..........	1½%
American Smelt. Sec. pf. A..........	1½%
American Tobacco pf..........	1½%
American Woolen..........	$1.25
American Woolen pf..........	$1.75
Bethlehem Steel new 8% pf..........	2%
Bethlehem Steel old 7% pf..........	1¾%
Bethlehem Steel A..........	$2.50
Bethlehem Steel B..........	$2.50
Buffalo & Susquehanna pf..........	2%
California Packing pf..........	1¾%
Canadian Car & Found pf. accum..	3½%
Canadian Gen Electric..........	2%
Charcoal Iron Co..........	2%
Charcoal Iron Co. pf..........	3%
Chino Copper..........	$1.00
Cities Service Co..........	½%
Cities Service Co. (stock)..........	¾%
Cities Service Co. pf..........	½%
Columbia Graphophone pf..........	1¾%
Crucible Steel pf..........	1¾%
Cuban-Am. Sugar..........	2½%
Cuban-Am. Sugar pf..........	1¾%
Detroit & Mackinac Ry. pf..........	2½%
Dominion Glass..........	$1.00
Dominion Glass pf..........	1¾%
Dominion Textile..........	$2.00
Electric L. & P., Abing. & Rockland.	$4.00
Grasselli Chemical..........	1½%
Grasselli Chemical extra..........	2%
Grasselli Chemical pf..........	1½%
Great Lakes Towing..........	1¼%
Great Lakes Towing pf..........	1¾%
Gulf States Steel..........	2½%
Gulf States Steel (trust ctfs.)..........	2½%
Gulf States Steel 1st pf..........	1¾%
Gulf States Steel 2d pf..........	1½%
Haskell & Barker..........	$1.00
Helme, Geo. W., Co..........	2½%
Helme, Geo. W., Co. pf..........	1¾%
Hercules Powder..........	2%
Hercules Powder extra..........	2%
Hocking Valley Ry..........	2%
International Salt..........	1½%
Kelly-Springfield Tire pf..........	$1.50
Kresge, S. S..........	2½%
Kresge, S. S. pf..........	1¾%
Lackawanna Steel..........	1½%
Lackawanna Steel extra..........	2¼%
Lehigh Valley R. R..........	2½%
Lehigh Valley R. R. pf..........	2½%
Lorillard, P., Tob..........	3%
Lorillard, P., Tob. pf..........	1¾
Louisville Ry..........	1½%
Manhattan Ry..........	1¾%
Maxwell Motor 1st pf., scrip..........	1¾%
Merrimac Chemical..........	$1.25
Merrimac Chemical extra..........	$1.25
Mexican Petroleum..........	$2.00
Mexican Petroleum pf..........	$2.00
Montana Power..........	1¾%
Montana Power pf..........	1¾%
National Lead..........	1¼%
North American Co..........	1¾%
Ohio Cities Gas pf..........	$1.25
Oklahoma Prod. & Ref..........	2½%
Old Dominion Co..........	$1.00
Osceola Consol. Mining..........	$2.00
Pan Am Pet. & Tran..........	$1.25
Pan Am Pet. & Tran. pf..........	$1.75
Pennsylvania Rubber..........	1½%
Pennsylvania Rubber pf..........	1¾%
Pierce-Arrow Motor Cor. pf..........	2%
Price Bros..........	2%
Pub. Service Corp. N. J..........	2%
Railway Steel Spring..........	1¾%
Rensselaer & Saratoga..........	4%
Savoy Oil..........	3%
Sears-Roebuck pf..........	1¾%
Sherwin-Wms. Canada pf..........	1¾%
South West Penn Pipe Line..........	$3.00
Stand. Oil of Kentucky..........	3.00
Stand. Oil Cloth..........	1%
Stand. Oil Cloth pf A..........	1¾%
Stand Oil Cloth pf B..........	1¾%
Stromberg Carburetor..........	75c
Texas Co..........	$2.50
Tide Water Oil..........	2%
Tide Water Oil extra..........	2%
Tonopah Belmont Devel..........	10%
Underwood Typewriter..........	1½%
Underwood Typewriter pf..........	1¾%
United Drug..........	1¾%
United Dyewood Corp..........	$1.50
United Dyewood Corp. pf..........	1¾%
United Lt. & Rys..........	1%
United Lt. & Rys. pf..........	1½%
U. S. Steamship..........	1%
U. S. Steamship extra..........	½%

PRODUCE MARKETS.

BEANS AND PEAS—Receipts, 597 bags beans. Marrow, choice, 100 lbs., $13.25@13.50; common to good, $11.50@13; Manchurian, $13.50; pea, choice, $12.25@12.50; common to good, $11.25@12; medium, choice, $12.25@12.50; common to good, $11.25@12; Lady Washington, California, $12.50; small white, California, $12.50; Tepary, California, choice, $10.50@10.75; Kotenashi, Manchurian, $12.25@12.50; Ohtenashi, Manchurian, $12.50; Daifuku, Manchurian, $13; red kidney, choice, $13.25@13.50; common to good, $12@13; red marrow, choice, $12.25@12.50; Kintoki, Manchurian, $8.50; Azuki, Manchurian, $5.75; yellow eye, $12.75@13; white kidney, choice, $14.75@15; common to good, $13.50@14.50; Imperials, choice, $12.50@13; Burrito, Chilean, $8.50@8.75; Bayou, Chilean, $8.75; cranberry, Manchurian, round, $10.25@10.50; long, $9.25@9.50; short, $8.50@8.75; Aneko, Manchurian, $10.50@10.75; black turtle soup, $13@13.25; Mexican, $12.50@12.75; black, South American, $6@6.50; Pinto, Colorado, $9.75@10.10; pink, California, $8.50@8.75; lima, California, $12.75@13. PEAS—Scotch, 100 lbs., $12.25; green, California, $10.50@10.75; Chilean, $10.25@10.50; Japanese, $9.75@10; black eye, California, $9; splits, yellow, $9@9.25; green, $16@16.25; white, Manchurian, small, $7@7.25; large, $7.50@8; jumbo, $8.50@8.75.

BUTTER—Receipts, 32,665 packages. Creamery, higher than extras, per lb., 43¾@44¼c.; firsts (92 score), 43½c.; firsts (88 to 91 score), 42@42¾c.; seconds (83 to 87 score), 37@40½c.; thirds, 35@36½c.; creamery, unsalted, higher than extras, 45@45½c.; extras, 44@44½c.; firsts, 42@43½c.; seconds, 39@41½c.; State dairy, tubs, finest, 42½@43c.; good to prime, 39½@42c.; common to fair, 35@39c.; renovated, extras, 37½@38c.; firsts, 36@37c.; lower grades, 33@34c.; imitation creamery, firsts, 34@35c.; ladles, current make, firsts, 32@33c.; seconds, 30½@31c.; lower grades, 29@30c.; packing stock, current make, No. 1, 31c.; No. 2, 30c.; lower grades, 26@29½c. grades, 26@29½c.

CHEESE—Receipts, 7,485 boxes, including 3,009 boxes in transit for export. State, whole milk, fresh, flats, specials, colored, lb., 23¼@23½c.; white, 23¼@23½c.; average run, colored, 23c.; white, 23c.; lower grades, 20@22c.; twins, specials, 23@23¾c.; average run, 22¾@22¾c.; single daisies, 24@24½c.; double daisies, 24c.; Wisconsin, whole milk, fresh, twins, 23@23¼c.; single daisies, 24@24½c.; double daisies, 23½@24c.; young Americas, 23½@24c.; State, skims, fresh, flats, specials, 17¼@17¾c.; prime to choice, 16@17c.; twins and cheddars, specials, 17¼@17¾c.; prime to choice, 16@17c.; fair to good, 11@15c.; State, whole milk, held, flats, specials, colored, 25@26c.; white, 24½@25c.; average run, colored, 23½@24½c.; white, 23@24c.; fair to good, 22@22½c.; lower grades, 18@21c.; twins, white, specials, 23½@24c.; average run, 22½@23c. Wisconsin, whole milk, held, fine to fancy, twins, colored, 23@24½@; white, 22½@

THE BANK STATEMENT

CLEARING HOUSE MEMBERS, ACTUAL CONDITION THIS DAY.

	June 8.		Changes.
Loans, discounts, investments, &c.	$4,493,719,000	Dec.	$11,809,000
Cash in own vaults, members Federal Reserve banks (a)	100,677,000	Inc.	1,967,000
*Reserve in Federal Reserve Bank of member banks	516,090,000	Inc.	13,188,000
*Reserve in own vaults, State banks and trust companies (b)	15,181,000	Dec.	1,391,000
*Reserve in depositories, State banks and trust companies	9,171,000	Inc.	968,000
†Net demand deposits	3,737,884,000	Inc.	13,267,000
Net time deposits	155,298,000	Dec.	4,323,000
Circulation	37,164,000	Dec.	54,000
Specie included in (a) and (b)			68,175,000
†U. S. deposits deducted			272,147,000
*Aggregate reserve			540,442,000
Excess reserve			44,118,210
Increase			11,165,280

CLEARING HOUSE MEMBERS, DAILY AVERAGE.

	June 8.		Changes.
Loans, discounts, investments, &c.	$4,503,489,000	Dec.	$20,211,000
Cash in own vaults, members Federal reserve banks (a)	99,860,000	Dec.	1,307,000
*Reserve in Federal Reserve Bank of member banks	510,107,000	Dec.	7,035,000
*Reserve in own vaults, State banks and trust companies (b)	15,108,000	Dec.	1,172,000
*Reserve in depositories, State banks and trust companies	9,800,000	Inc.	1,403,000
†Net demand deposits	3,746,965,000	Inc.	22,920,000
Net time deposits	156,437,000	Dec.	4,844,000
Circulation	37,167,000	Inc.	110,000
Specie included in (a) and (b)			$68,576,000
†U. S. deposits deducted			296,933,000
*Aggregate reserve			535,015,000
Excess reserve			37,491,800
Decrease			9,023,520

Summary of State banks and trust companies in Greater New York, not included in the Clearing House statement (figures furnished by State Banking Department).

	June 8.		Changes.
Loans, discounts, investments, &c.	$751,650,000	Dec.	$15,608,700
Specie	13,018,400	Inc.	103,500
Legal tenders	69,438,400	Inc.	3,153,700
Total deposits	803,544,100	Dec.	6,084,200
Total deposits, eliminating amounts due from reserve depositories and from other banks and trust companies in New York city and U. S. deposits	707,941,700	Inc.	9,871,900

RESERVE.

		P.C.
State banks—		
Cash in vault	$13,804,100	10.91
Deposits in banks and trust companies	14,962,000	11.82
Total	$28,766,100	22.75
Trust companies—		
Cash in vault	$68,652,700	13.47
Deposits in banks and trust companies	35,580,400	06.98
Total	$104,233,100	20.45

Aggregate reserve on Deposits, $132,999,200; increase, $3,447,600.
Per cent. of legal reserve, 20.90.

Federal Reserve Statement.

Statement of the condition of the Federal Reserve Bank of New York at the close of business, June 7, 1918:

RESOURCES.

	May 31.	June 7.
Gold Coin and Gold Certificates:		
Gold Settlement Fund	$28,189,000.00	$1,807,000.00
Gold in Vaults	336,171,194.42	329,383,418.33
Gold with Foreign Agencies	16,891,586.29	18,112,500.00
Gold with F. R. Agent and in Redemption Fund—F. R. Notes	259,306,660.00	259,764,110.00
Total Gold Reserve	$640,558,440.71	$609,067,028.33
Legal tender notes, silver certificates and subsidiary coin	43,828,864.50	43,243,380.05
Total reserves	$684,387,305.21	$652,310,401.38
Bills Discounted and Bought:		
Commercial paper	462,098,659.66	408,275,364.42
Acceptances	130,579,584.30	133,419,581.86
Total	$592,678,243.96	$541,694,946.28
Investments:		
U. S. bonds, notes and certificates of indebtedness	27,517,700.00	77,865,000.00
U. S. Treasury certificates of indebtedness purchased from banks with agreement to repurchase in 15 days	2,580,000.00	2,120,000.00
Total	$30,097,700.00	$79,985,000.00
All other resources	513,034.46	929,028.75
Total resources	$1,307,676,283.63	$1,274,919,378.00

LIABILITIES.

	May 31.	June 7.
Capital	$19,777,150.00	$19,754,650.00
Member banks deposits (net)	615,998,356.48	593,820,342.70
Non-member banks deposits (net)	3,130,352.32	4,605,852.00
Government deposits	16,823,741.83	21,571,860.97
Foreign Government deposits	95,795,670.79	96,708,071.27
Due to other Federal Reserve Banks (net)	14,384,967.26	21,340,840.03
Federal Reserve notes (net)	636,764,045.00	517,108,760.00
Total liabilities	$1,307,676,283.63	$1,274,919,378.41
Federal Reserve notes outstanding	$583,338,890.00	$568,078,165.00
Against which there is deposited with Federal Reserve agent:		
Gold and lawful money	246,606,660.00	247,264,110.00
Commercial paper	592,878,243.96	541,694,946.00

Detailed Clearing House Statement Saturday Morning, June 8, 1918.

(Three ciphers omitted.)

CLEARING HOUSE MEMBERS.	Capital.	Net Profits.	Loans, Discounts, Investments, &c.	Gold.	Legal tenders.	Silver.	Nat. Bank and Federal Reserve Notes.	Res. With Legal Depositaries.	Additional Deposits With Legal Depositories.	Net Demand Deposits.	Net Time Deposits.	Nat. Bank Circulation.
MEMBERS OF FEDERAL RESERVE BANK.												
Bank of New York, N. B. A.	$2,000	$3,395	$16,252	$27	$132	$117	$105	$5,219	....	$35,773	$1,965	$789
Bank of the Manhattan Co.	2,341	6,619	58,228	1,214	374	696	1,133	8,476	....	56,837		
Merchants National Bank	2,000	2,635	27,069	111	61	248	84	2,403	....	20,662	281	1,864
Mechanics and Metals National Bank	6,000	10,706	157,509	7,879	183	1,912	370	20,138	....	139,624	14,892	3,778
Bank of America	1,500	6,530	31,439	358	216	367	363	4,679	....	27,121		
National City Bank	25,000	49,995	552,109	8,331	3,043	1,048	1,456	102,516	....	571,002	5,088	1,754
Chemical National Bank	3,000	9,132	71,777	216	323	522	632	8,073	....	59,981	2,940	444
Atlantic National Bank	1,000	872	15,522	156	101	179	118	1,829	....	13,586	519	147
National Butchers and Drovers Bank	300	87	2,765	34	48	52	9	306	....	2,250		297
American Exchange National Bank	5,000	5,450	115,157	549	218	481	718	13,090	....	92,463	5,946	4,912
National Bank of Commerce	25,000	21,619	437,762	72	217	508	1,462	39,110	....	209,830	4,980	....
Pacific Bank	500	1,038	13,015	61	316	376	206	1,613	....	12,582	50	
Chatham and Phenix National Bank	3,500	2,665	86,219	665	573	1,228	1,098	9,595	....	70,384	7,102	2,056
Hanover National Bank	3,000	16,713	129,568	5,172	370	989	622	17,559	....	123,994		470
Citizens National Bank	2,550	2,916	42,911	103	29	579	281	4,548	....	31,794	293	1,019
Metropolitan Bank	2,000	2,227	23,212	676	253	665	535	3,155	....	24,195	....	....
Corn Exchange Bank	3,500	7,536	110,978	337	288	2,104	3,008	13,807	....	108,510	....	....
Importers & Traders Nat. Bank	1,500	7,784	35,265	70	373	34	176	3,442	....	25,711	10	51
National Park Bank	5,000	17,820	199,554	67	311	216	838	20,395	....	154,735	3,494	4,652
East River National Bank	250	89	3,073	2	16	117	35	471	....	3,263	....	50
Second National Bank	1,000	3,890	19,348	81	55	309	387	2,059	....	14,193	....	938
First National Bank	10,000	30,889	276,702	17	524	751	393	17,927	....	148,880	2,841	8,341
Irving National Bank	4,500	5,581	92,127	1,047	394	1,631	807	14,081	....	92,016	964	640
N. Y. County Nat. Bank	1,000	322	10,136	44	33	159	475	1,060	....	9,951	....	199
Continental Bank	750	870	6,009	16	31	17	93	718	....	5,070		
Chase National Bank	10,000	12,278	293,957	2,601	2,349	1,606	1,007	31,364	....	262,233	11,107	1,300
Commonwealth Bank	400	834	6,093	43	29	204	110	819	....	6,068		
Lincoln National Bank	1,000	2,008	16,609	153	342	134	627	2,254	....	15,192	100	896
Garfield National Bank	1,000	1,304	11,595	2	39	215	120	1,343	....	9,846	61	389
Fifth National Bank	250	404	7,063	38	30	259	66	712	....	5,746	253	248
Seaboard National Bank	1,000	3,897	48,272	362	277	260	271	6,964	....	44,266		70
Liberty National Bank	3,000	3,900	80,217	158	24	90	413	9,449	....	68,168	2,543	996
Coal and Iron National Bank	1,000	945	12,508	6	51	126	462	1,087	....	10,926	658	413
Union Exch. National Bank	1,000	1,298	13,957	13	27	218	247	1,555	....	13,658	412	395
Brooklyn Trust Co	1,500	2,178	32,799	89	53	170	453	4,141	....	25,072	4,249	....
Bankers Trust Co	11,250	13,932	256,386	61	148	119	665	25,550	....	205,959	21,446	....
U. S. Mortgage & Trust Co.	2,000	4,605	61,321	357	91	103	344	6,027	....	47,196	4,712	....
Guaranty Trust Co	25,000	26,270	442,451	1,806	201	328	2,494	49,209	....	368,941	23,546	....
Fidelity Trust Co.	1,000	1,267	10,819	90	40	56	142	1,187	....	8,367	490	....
Columbia Trust Co	5,000	6,302	88,463	39	107	455	453	8,983	....	66,770	10,097	....
Peoples Trust Co	1,000	1,284	25,140	56	87	249	468	2,433	....	21,808	1,663	....
New York Trust Co	3,000	10,533	57,581	20	8	10	267	7,599	....	53,432	3,949	....
Franklin Trust Co	1,000	1,089	29,801	89	52	156	239	2,364	....	15,678	1,725	....
Lincoln Trust Co	1,000	565	14,484	10	28	141	225	1,529	....	12,468	1,827	....
Metropolitan Trust Co.	2,000	4,168	52,063	305	46	81	444	4,753	....	37,885	1,520	....
Nassau National Bank, Brooklyn	1,000	1,167	14,243	10	125	257	87	1,302	....	9,832	563	50
Irving Trust Co	1,500	1,020	40,552	157	270	635	1,384	4,232	....	34,427	1,033	....
Farmers Loan & Trust Co	5,000	10,706	136,589	3,836	23	62	203	17,427	....	120,317	10,114	....
STATE BANKS NOT MEMBERS OF FEDERAL RESERVE BANK.												
Greenwich Bank	500	1,433	14,980	847	172	291	782	882	....	15,161	5	....
People's Bank	200	502	3,500	40	30	84	326	203	46	3,386	....	....
Bowery Bank	250	816	4,043	272	8	16	245	257	36	4,290	....	....
Fifth Avenue Bank	100	2,392	17,481	1,024	112	902	643	1,201	....	18,595	....	....
Commercial Exchange Bank	200	868	6,144	421	56	134	126	257	....	5,647	....	....
West Side Bank	326	56	4,068	220	110	92	50	257	165	3,941	....	....
N. Y. Produce Exch. Bank	1,000	1,116	21,275	1,085	570	440	386	1,278	460	20,839	....	....
State Bank	1,500	520	27,146	2,466	378	568	378	1,353	....	28,717	112	....
TRUST COMPANIES NOT MEMBERS OF FEDERAL RESERVE BANK.												
Title Guarantee & Trust Co	5,000	11,751	40,020	61	142	160	513	2,786	362	22,928	969	....
Lawyers Title & Trust Co.	4,000	5,169	23,410	449	190	60	140	1,349	480	14,120	418	....

23½c.; single daisies, colored, 24@25c.; double daisies, colored, 23½@25c.; white, 23@24½c.; State, skims, held, as to quality, 5@19c.

COTTONSEED OIL—Range of prices:

	Open.	High.	Low.	Close.	Yesterday.
June	....	....	....	20.00-50	20.10
July	....	....	....	20.00-50	20.10
August	....	....	....	20.00-50	20.10

EGGS—Receipts, 27,940 cases. Fresh gathered extras, per dozen, 38@39c.; storage packed firsts, 36@37c.; storage packed extra firsts, 36@37½c.; regular packed firsts, 33½@35½c.; fresh gathered seconds, 28@32½c.; fresh gathered dirties, storage packed, 29½@30c.; No. 1, regular packed, 28½@29c.; No. 2 and poorer, 25@28c.; fresh gathered checks, good to choice, dry, 26@28c.; under grades, 15@25c.; State, Pennsylvania and nearby, Western hennery whites, fine to fancy, 42@44c.; ordinary to prime, 38@40c.; gathered whites, ordinary to fine, 36@40c.; Western and Southern, gathered whites, 36@38c.; State, Pennsylvania and nearby hennery browns, 38@41c.; gathered brown and mixed colors, 30@37½c.; duck eggs, 29@45c.

FLOUR AND MEAL—Government basis 100 per cent. in sacks to arrive: Springs, $10.75@11.25; winters, $10.86@11.15; Kansas, $10.90@11.25. White corn flour quiet, $4.80@5.25 per 100 lbs. Barley flour steady, $7.85@10 in 98 lb. sacks. Rye flour steady; fair to good, $10@10.70; choice to fancy, $10.75@11.50 jute spot and to arrive. Cornmeal steady; yellow granulated, $5.07½; white granulated, $5.27½. Feed—Western unsettled; barley feed, $43; corn feed meal, $51; oat feed, $18; rye middlings, $53; oil meal, $50 in 100 lb. sacks.

FRUITS, DRIED—Apples, evaporated, State, choice, per lb., 15½@16½c.; prime, 14⅝@15c.; California, 14@14½c.

FRUITS, FRESH—APPLES—Per bbl., Baldwin, $5@8; Albemarle Pippin, $7@11; Ben Davis, $3@6. FAR WESTERN BOX APPLES—Winesap, $3@4. PEACHES—Per carrier, South Carolina and Georgia, Carmen, $2@4; Wadell, $2@4; Hiley Bell, $2.50@4.25; Early Rose, $2@4; Maid of Virginia, $1.50@2.50; Greensboro, $1.50@2.50, Dixie Queen, $1.50@2.50; Arp's Beauty, $1.50@3; Red Bird, $1@4; South Carolina and Georgia, per bushel basket, $1@1.75. PLUMS—Per carrier, Georgia and Early June, $2.50@4. CHERRIES—Up river, red, 6 lb. basket, 65@75c.; quart, 12@14c.; Jersey, red, 20 lb. basket, $1.75; Delaware and Maryland, sour, quart, 10@14c.; peach bskt., $1.75. STRAWBERRIES—Per quart, up river, 18@35c.; Jersey, 15@35c.; Delaware and Maryland, 15@30c. BLACKBERRIES—North Carolina, quart, 5@20c. RASPBERRIES—Red, quart, 15@25c. HUCKLEBERRIES—North Carolina, quart, 25@30c. GOOSEBERRIES—Delaware and Maryland, quart, 10@13c. ORANGES—California, box, $3@8; Florida, box, $2@7.50; Cuban, box, $2@6; Jamaica, box, $3@5. GRAPEFRUIT—Florida, box, $1.50@4.75; Cuban, box, $1.50@4.50; Porto Rico, box, $1@5. LEMONS—Box, $9@12. PINEAPPLES—Porto Rico, crate, $1.75@5; Havana, crate, $3@4.75. MUSKMELONS—Florida, standard crate, $2@3.50; California, standard crate, $6@7; pony crate, $5@6; flat crate, $2@2.50; Texas, flat crate, $1.50@2. OSTRICH EGG MELONS—Florida, box, $2@2.50. WATERMELONS—Florida, per 100, $35@65; per carload, $300@520.

HAY AND STRAW—HAY—Large baled, Timothy, No. 2, per ton, $28@31; No. 3 to No. 2, $20@27; shipping, $16@19; no grade hay, $8@14; fancy light clover mixed, $25@27; No. 1 clover mixed, $23@24; clover mixed, lower grades, $15@21; No. 1 clover, $22. STRAW—Rye, No. 1, ton, $16@17. Small bales about $1 per ton less than large.

HOPS—State, 1917, choice, per lb., 40@43c.; fair to prime, 33@38c.; Pacific coast, 1917, choice, 20@21c.; fair to prime, 17@19c.; 1916, choice, 16@17c.; common to prime, 12@15c.; State and Pacific coast, old olds, 8@11c.

MOLASSES AND SYRUPS—Centrifugal common molasses, 43@44c.; fair, 50@54c.; good, 55@60c.; prime, 63@66c.; open kettle, 57@71c.; blackstrap, barrels, 31@32c. Sugar syrups, common, 35c.; medium, 45c.; fancy, 60c.

NAVAL STORES—Spirits turpentine, machine bbls., 54c. TAR—Retort and kiln, $11@12.50. ROSIN—Common to good strained, $8.50; B, D, E and F, $8.55; G, $8.60; H and I, $8.65; K, $8.90; M, $9.15; N, $9.35; WG, $9.55, and WW, $9.75, all nominal.

OILS—Standard white petroleum, bbls., New York and Philadelphia, $15.05, bulk, $8.25; cases, $18.75. Water white, bbls., New York and Philadelphia, $16.05; bulk, $9.25; cases, $19.75. LINSEED OIL—Strictly pure, gallons of 7½ lbs. in barrels, $1.57. Calcutta oil, $1.70.

POULTRY, DRESSED—TURKEYS—Fresh, bbls., dry packed, dry picked, young toms, average best, 30@31c.; young hens, average best, 32@33c.; poor, 25@28c.; old toms, 30@32c. CHICKENS—Fresh, bbls., dry packed, Philadelphia and Long Island, fancy broilers, 3-4 lbs. to pair, 80@90c.; Philadelphia and Long Island, squab broilers, 2-2½ lbs. to pair, per pair, $1.50; Virginia broilers, 3-4 lbs. to pair, lb., 80c. FOWLS—Fresh, boxes, dry packed, Western, 57 lbs. and over to dozen, 36c.; 48-56 lbs., 36c.; 43-47 lbs., 35@35½c.; 36-42 lbs., 34@35c.; 30-35 lbs., 33@34c.; under 30 lbs., 32@33c.; fresh, dry packed, bbls., Western, dry picked, 5 lbs. and over, 35c., 4 lbs., 35c.; 3½ lbs. and under, 33c.; Southwestern, 3-3½ lbs. each, 33@34c.; fresh, bbls., iced, dry picked, prime, 5 lbs. and over, 32½c., 4 lbs., 32½c.; 2½ lbs., 32c.; 2 lbs. and under, 20@31c.; scalded, prime, mixed weights, 32½c. OLD COCKS—Fresh, dry packed, bbls., dry picked, No. 1, 27@27½c.; scalded, 26@26½c. SPRING DUCKLINGS Long Island, lb., 35c. SQUABS—Prime, white, 6-10 lbs. and over to dozen, per dozen, $3.50@8; dark, per dozen, $2@2.50; culls, per dozen, $1@1.50. TURKEYS (Frozen, 1917 pack)—Western, small boxes, dry picked, selected, young hens, 38c.; young toms, 38@39c.; Western, bbls., dry picked, selected, young hens, 38c.; young toms, 38@39c.; young hens and toms, 37½c.; Texas, dry picked, choice, 36@37c.; fair to good, 34@35c.; old toms, 27@28c.

POULTRY, LIVE—BROILERS—Colored, via express, 50@55c.; White Leghorns, via express, 45@50c.; Southern, via freight, 50c. DUCKLINGS—Long Island, lb., 38c.; Long Island, breeders, lb., 30c. FOWLS—Via freight, 34c.; via express, 34c. OLD ROOSTERS—Via freight, 28c. TURKEYS—Via freight, 20c. DUCKS—Western, via freight or express, 25c. GEESE—Via freight or express, 17c. GUINEAS—Per pair, via freight, 85c.@$1. LIVE PIGEONS—Per pair, via freight, 40@50c.

PROVISIONS—PORK—Steady; mess, $47@48; family, $55; short clear, $46@52. BEEF—Firm; mess, $33@34; family, $36@38; packet, $34@35; extra India mess, $57@58. HOGS—Steady; bacons, 25⅝c.; 160 lbs., 26c.; pigs, 26½c. BELLIES—Quiet; pickled clear, 10-12 lbs., 32c.; dry salted, clear, 18-20 lbs., 25c. GREASES—Quiet; yellow, 15@16c.; house, 15⅝@16½c.; pickled hams steady; regular 10-12 lbs., 26½c.; skinned, 18-20 lbs., 26⅝c. TALLOW—Steady; city special, loose, 17c. LARD—Weak; middle West, $24@24.10; city lard easy; quoted, 23½c.; refined lard steady; Continent, $26.15; South America, $27.15; Brazil, kegs, $28.15; compound quiet; quoted, 22½@23⅝c. STEARINE—Steady; city lard stearine, 26½c.; oleo, 18⅝c.

POTATOES—Bermuda, No. 1, bbl., $5.50@6; No. 2, bbl., $4.25@5; Southern, new, No. 1, bbl., $6@6.75; No. 2, bbl., $2.25@4; No. 1, 150 lb. bag, $3@4; No. 2, 150 lb. bag, $2.25@2.75; old, 100 lbs., $1.75@2. SWEETS—Jersey, No. 1, bsk., $2.25@2.75.

RICE—Domestic screenings, 7⅝@8c.; medium, 9⅛@9⅝c.; fancy head, 9⅝@10c.; extra fancy, 10@10½c.; Japan, 8½@8¾c.; blue rose, 9@9½c.

VEGETABLES, MISCELLANEOUS—ASPARAGUS—Dozen bunches, green, $1.25@4.50; white, $1@3.50. ARTICHOKES—California, French, box, $2@4; half box, $1@2. BEANS—Baltimore, bsk., $2@3; large bsk., $2.50@4; Virginia, bsk., $2@3.50; North Carolina, bsk., $1.25@3.25; South Carolina, bsk., 50c.@$1.75; Georgia, bsk., 50c.@$1.50; Florida, bsk., 50c.@$2; Louisiana, bsk., 50c.@$1; Mississippi, bsk., 50c.@$1. Fava, Louisiana, bsk., 50c.@$1. Fava, California, drum, $4@4.50. BEETS—Virginia, 100 bchs., $1@4; South Carolina, 100 bchs., $1@4; Mississippi, bsk., 25c.@$1. CARROTS—Louisiana, 100 bchs., $1@3; North Carolina, bsk., $1@1.50; South Carolina, 100 bchs., 50c.@$2; Mississippi, bsk., 25@85c.; Bermuda, crate, 50c.@$1; old, bbl., $1.25@2; 140 lb. bag, $1@1.50; 100 lb. bag, $1. CORN—Florida, celery crate, $2.50@3.50; Louisiana, bbl., $4@8. CUCUMBERS—Florida, bsk., 50c.@$3; South Carolina, bsk., $1@3.50; Virginia, cold frame, bsk., $3@4; Texas, two-third crate, $2.25; hothouse, dozen, 50c.@$1.25. CABBAGES—Baltimore, crate, $1.50@2.50; Virginia, crate, $1@2.50; bbl., $1@2. North Carolina, crate, $1@2.25. CELERY—Florida, 12 inch crate, $1@4.50; State, crate, $5; Bermuda, large crate, $8@8.50; onion crate, $1.50@2.50. EGGPLANTS—Florida, box, $2@2.75; Cuban, box, $1@2. GARLIC—Lb., 2@3c. HORSERADISH—Western, 100 lbs., $4@6; nearby, 100 lbs., $2@3. KALE—Bbl., 25@75c. LEEKS—Nearby, 100 bchs., $1@2; Southern, 100 bchs., $1@2. LIMA BEANS—Cuban, crate, $1@2; Florida, bsk., $2@4. LETTUCE—Nearby, bsk., 50c.@$1.25; crate, 75c.@$1.50; bbl., $1@2.50. Southern, bsk., 25@75c. MUSHROOMS—Lb., 15c.@$1. OYSTER PLANTS—Nearby, 100 bchs., $2@3. OKRA—Cuban, carrier, $2@3; Florida carrier, $3@6; bsk., $3@5. ONIONS—Texas, white, crate, 75c.@$1.25; yellow, No. 1, crate, 85c.@$1.25; yellow, boilers, crate, 85c.@$1; yellow, poor, crate, 50@75c. Louisiana, 100 lb. bag, $2@2.25; Bermuda, crate, 50c.@$1.25; California, crate, $1@1.35. PEAS—Jersey, large, bsk., $2@2.75; small, bsk., $1.25@2; Southern, bsk., 50c.@$2.75. PEPPERS—Florida, box, $1.50@2; large, bsk., $1.50@2; small bsk., $1@1.50; Cuban, box, $1@2. PARSLEY—Louisiana, curly, bbl., $6@10; plain, bbl., $5@8. PARSNIPS—Old, bbl., $1@2; 100 lb. bag, $1@1.50. RADISHES—Nearby, 100 bchs., 50c.@$1. RHUBARB—Nearby, 100 bchs., $1@2. ROMAINE—Nearby, bsk., 25@50c.; nearby, crate, 25@75c.; Southern, bsk., 25@50c. SCALLIONS—Nearby, 100 bchs., $1. SPINACH—Nearby, bbl., 75c.@$1.25. SQUASH—White, bsk., $1@2; box, $1@1.50; Italian, bsk., $1@2; crookneck, bsk., $1@2; Cuban, white, box, 50c.@$1.50. TURNIPS—Canada, Rutabaga, 140 lb. bag, $3@3.75; Southern, Rutabaga, bag, $3; white old, bag, $1.50@1.75. TOMATOES—Florida, carrier, $1@3.75; Mississippi, case, $1.50@2.50; hothouse, lb., 15@30c. WATERCRESS—Nearby, 100 bchs., $1@2.

Boston Manufacturing Stocks.

Special Despatch to The Sun.

BOSTON, June 8.—Sales of New England manufacturing and other securities for the week included:

1250	New England Power Co. pf.	100
14	Merchants Nat. Bank, Boston	259½
3	Hamilton Woolen Co.	93½
30	Mass. Cotton Mills	139
51	York Mfg. Co	110
50	Everett Mills	125
1	Farr Alpaca Co	175½
80	Fed. Bearing Co., Inc. common	25
80	Fed. Bearing Co., Inc., pf	85
1000	Intl. Manganese Chem. Co.	1
25	Draper Corpn	114
35	Rivett Lathe & Grinder Co.	75½
15	Whitman Mills	170½
10	Edwards Mfg. Co	72½
2	Shove Mills	91½
3	Boston Belting Corp. pf.	40
70	Merrimac Chem. Co	105

SUGAR STOCKS.

	Bid.	Ask.		Bid.	Ask.
Card-Am	18	20	Manati	100	102
Card-Am pf	80	88	Manati pf	91	94
C Aguirre	184	187	Mat-Am	8	10
Fajardo	100	104	Mat-Am pf	70	80
Federal	20	22	Michigan	73	76
Federal pf	90	94	National	97½	98½
Gt West	200	206	N Niquero	170	190
Gt West pf	103	106	S Cecilia	20	21
Guantanamo	56½	58	S Cecilia pf	47	50
Junc Cent	125	130	Warner	100	110

CURTISS AEROPLANE SHARES ARE STRONG

Show Gain of Five Points at the Close of the Curb Market.

The general tone in the Curb market was strong yesterday and trading in the airplane issues and the independent oil shares was on an active scale. The feature was the unusual strength displayed by Curtiss Aeroplane. At the start of business the shares were in active demand and at the close it showed a gain of more than 5 points. Wright-Martin Aircraft improved fractionally, but the other war shares were dull.

Among the independent oil stocks Houston was the most prominent at the opening, the first sale recorded being at a new high level and showing a gain of more than a point. Subsequently it reacted on profit taking and interest turned to Merritt Oil, which rose to a new high for the year with a substantial advance.

The motors were firm, United and Chevrolet both showing improvement. Mining stocks were dull and little changed.

Federal Farm Loan 5s again continued the feature in the bond market, establishing a new high record.

Sales and quotations follow:

INDUSTRIALS.

Sales.		High.	Low.	Last.	Chge.
2700	Aetna Explosives	14	13¾	13¾	— ⅛
5	Blumenthal	95	95	95	..
200	Burns Bros Ice	24	24	24	..
200	Car Light	2½	2½	2½	..
100	Chevrolet Motors	128	126	127	..
7000	Curtiss Aero	40⅛	35½	40½	+5⅝
800	Cuprite Exp	1¼	1 3-16	1 3-16	..
250	Keystone T & R	*19	18¾	18¾	+ ¼
100	Poulsen Wire	12	12	12	— ⅝
300	Smith M Truck	1⅝	1½	1⅝	..
300	Submarine Boat	16⅝	16½	16⅝	+ ⅜
1200	Thiogen Co	4⅝	4½	4⅝	+ ⅛
550	U S Light & Ht	2⅜	2¼	2⅜	+ ⅛
600	U S Steamship	6⅝	6⅝	6⅝	+ ⅛
3000	United Motor	27⅞	27⅛	27⅞	..
3100	Wright-Martin	10⅛	9⅞	10⅛	+ ⅜

STANDARD OILS.

Sales.		High.	Low.	Last.	Chge.
200	Anglo-Am	11⅝	11⅝	11⅝	+ ⅛
10	Northern Pipe	108	108	108	—1
85	S O N Y	274	272	274	+1

INDEPENDENT OILS.

Sales.		High.	Low.	Last.	Chge.
5600	Am Ventura†	19	17	19	+1
200	Allen O & G	½	7-16	½	+1-16
500	Barnett O & G	7-16	⅜	7-16	..
900	Cosden & Co	7	6⅞	7	..
1000	Elk Basin Pet	6⅛	6⅛	6⅛	+ ⅛
4000	Esmeralda O†	6	6	6	..
200	Federal O	2⅝	2⅝	2⅝	..
300	Glenrock O	3⅜	3⅜	3⅜	..
500	Hanover O & R	2⅜	2⅛	2⅛	— ⅜
2700	Houston O	69¼	67⅞	67⅞	— ⅝
1700	Island O & T	4⅝	4½	4⅝	+ ⅛
1600	Kenova O†	15	15	15	..
9000	Merritt O	27⅛	26⅝	27	+ ⅛
1200	Metro Pet	1 1-16	1	1 1-16	+1-16
500	N Y Okla Oil	⅝	⅝	⅝	..
400	N Y & C Val†	42	42	42	..
6000	North'n Oil†	62	61	61	—3
1400	Okla P & Ref	7⅛	7	7⅛	..
2200	Okmulgee Oil	5⅛	5⅛	5⅛	..
600	Omar Oil & Gas†	33	33	33	+1
2000	Penn Gasolene	¼	¼	¼	..
1000	Queen Oil†	10	10	10	..
1500	Rice Oil†	15	15	15	..
100	Sapulpa O & R	9	9	9	+ ½
1600	Sequoyah O & R	11-16	⅝	11-16	+ 1-16
1600	Stanton Oil	1⅝	1½	1⅝	..
4300	Texana O & R†	93	85	93	..
25000	Tuxpam S Oil†	3½	3	3½	+ ½
1000	Un West O new	1 9-16	1 9-16	1 9-16	— ⅛
1000	Vacuum Gas & O	⅛	⅛	⅛	..
300	Victoria Oil	3⅞	3⅞	3⅞	..
50	Wayland O & G	3⅛	3⅛	3⅛	..

MINING.

Sales.		High.	Low.	Last.	Chge.
3050	A B C Metals†	60	*55	58	+3
*1000	Atlanta	6	6	6	— ⅛
5200	Big Ledge Cop	1⅛	1⅛	1⅛	..
*1000	Booth Min	3½	3½	3½	..
*2700	Boston & Mon	51	50	50	..
*2500	Caledonia	40	40	40	+1
1700	Cal & Jerome	1¼	1¼	1¼	+ 1-16
450	Canada Copper	1⅝	1⅝	1⅝	..
1300	Cons Arizona	1 11-16	1 11-16	1 11-16	..
800	Con Copper Mines	6½	6⅜	6½	+ ⅛
200	Copper Valley	⅞	⅞	⅞	..
100	Cresson Gold	4⅝	4⅝	4⅝	..
500	Cero River	2	2	2	..
1200	Emma Con†	20	18	18	..
500	Eureka-Croesus	1⅝	1⅝	1⅝	..
100	First Nat Cop	2	2	2	..
500	Gold Con	¼	¼	¼	+ 1-16
500	Gold Florence†	12	12	12	+1
1000	Gold Kewanas†	4	4	4	..
1000	Gold Merger†	2½	2½	2½	+ ½
1000	Gold Silver Pick†	4½	4½	4½	+ ½
2000	Great Bend†	3½	3	3	— ½
500	Green Monster	⅝	⅝	⅝	..
300	Hecla Mining	4⅝	4⅝	4⅝	+ 1-16
2000	Ind Lead†	4½	4	4½	..
1500	Inter Mines†	10	10	10	..
600	Jerome Prescott	⅝	⅝	⅝	..
1000	Jumbo Ext†	19	19	19	+1
600	Lampazos Silver	⅝	½	½	..
4000	Liberty Silver†	26	24	24	—4
1000	Lone Star†	2½	2½	2½	..
300	Louisiana Con	½	½	½	..
2500	McNamara†	21	20½	21	+1½
1500	Marsh Mining†	4½	4⅛	4½	..
100	Magma Copper x	50	50	50	..
1100	Monster Chief†	8	7½	8	..
5000	Motherlode†	39	38	39	+ ½
2700	Motherlode new	2⅝	2⅜	2⅜	..
500	Nat Leasing†	3	2½	3	..
1000	National Zinc†	21	21	21	..
100	Nipissing Mines	8⅝	8⅝	8⅝	..
1000	North Star†	11	11	11	..
200	Ohio Cop new	⅞	⅞	⅞	..
1000	Onondaga Silver	3⅝	3⅝	3⅝	..
500	Ray Hercules	4⅝	4⅝	4⅝	+ ⅛
4000	Rochester Mines†	44	42	44	+1
1000	San Toy†	10½	10½	10½	..
300	Stand Sil Lead	11-16	11-16	11-16	..
100	Success Mining†	9	9	9	+ ½
1000	Ton Cashboy†	7	7	7	+ ½
1700	Tonopah Exten	1⅝	1½	1⅝	+ 1-16
1000	Ton Jim Butler†	72	71	72	+2
1000	Ton Res Eula†	8½	8½	8½	+ ½
1000	Troy Arizona†	16	16	16	..
2100	United Eastern	3⅝	3½	3⅝	+ ⅜
*5200	West End Cons	112	109	109	+3
2800	White Caps	⅝	⅝	⅝	..

BONDS.

Sales.		High.	Low.	Last.	Chge.
$30000	Can Gov 5s 1919	96⅝	96⅝	96⅝	+ ⅛
128000	Federal F L 5s	102	101⅞	102	+ ⅜
1000	Russian Gov 5½s	37½	37½	37½	+ ½

†Sells cents a share. *Odd lot. ‡Ex dividend.

NEW TICKER SERVICE.

Second Machine Needed for Printing of Security Prices.

George W. Ely, secretary of the New York Stock Exchange, announced yesterday that the equipment for the second ticker for the printing of security prices has been installed. The New York Quotation Company is ready to begin installing the tickers in the brokers' offices, and the service which will furnish quotations for bonds, dividend notices, Stock Exchange information and quotations for comparatively inactive stocks when the regular stock ticker is too busy printing sales in the most active issues, is expected to be in operation by July 1.

The number of securities now listed on the Exchange is more than double what it was several years ago, so that the volume of transactions has more than outgrown the capacity of the present stock ticker. Frequently quotations for bonds are held up for more than an hour when the stock market is extremely active.

D. & I. R. R. ANNUAL REPORT.

Gross Earnings of $7,371,399 Record for the Company.

Duluth and Iron Range Railroad, controlled by the United States Steel Corporation, according to the annual report issued yesterday, earned a surplus after charges of $1,743,109. This compared with $2,642,711 in 1916, $2,026,445 in 1915 and $685,701 in 1914. It was equivalent to 26.8 per cent. on $6,500,000 capital stock compared with 40.6 per cent. in the preceding year.

Gross earnings amounted to $7,371,399, the largest in the company's history. The rise in operating revenue was $200,534. But expenses advanced $820,000 and taxes $238,000. The falling off in net income was $899,602.

Board to Aid Allotments.

WASHINGTON, June 8.—Organization of a joint Army and Treasury Board to consider complaints of delayed payment of allotments and allowances to dependents of soldiers was announced to-day by the War Department. The board's membership comprises Col. H. M. Lord, Quartermaster Corps, president; Major S. H. Wolfe, representing the Treasury Department, and Herbert Brown, chief of the Bureau of Efficiency.

MAY DROP FREIGHT RULE.

Double System of Raising Intrastate Rates Protested.

WASHINGTON, June 8.—Protest has been so strong against the double system of raising intrastate freight rates by applying interstate schedules to intrastate shipments where these schedules exist and then increasing those rates 25 per cent. that the Railroad Administration is considering abandoning the provision of the rate order. A number of modifications in the new high schedules to go into effect June 25 will be announced next week.

Representatives of the Southern Traffic League and Southern Senators to-day protested to the Railroad Administration against the double imposition on intrastate commerce and were assured that the situation was being studied carefully with the view to making revisions.

Millions of dollars increased revenue will result from the decision to-day to apply the new higher rates to local switching charges.

LIVE STOCK MARKET.

BEEVES—Receipts, 400 head; mainly consigned for slaughterers. Dressed beef firm at 23@26½c. for native sides.

CALVES—Receipts, 400 head; market strong. Veals, $14.50@17; city dressed veals, 20@25½c.; country dressed, 19@24c.

Sales—S. Judd & Co.: 80 veals, 130 lbs. average, $17 per 100 lbs. Tobin & Shannon: 83 veals, 133, $17. S. Sanders: 9 veals, 154, $17; 7, 85, $14.50.

SHEEP AND LAMBS—Receipts, 2,270 head; 5 cars on sale; market steady. Spring lambs sold at $22 per 100 lbs.; clipped at $15.40; sheep at $9@14. Dressed mutton, 20@23c. per lb.; city dressed spring lambs, 30@34c.; Western dressed, 28@32c.

Sales—Tobin & Shannon: 448 Virginia spring lambs, 68 lbs. average, $22 per 100 lbs.; 11 sheep, 102, $13. Kerns Commission Co.: 245 Virginia spring lambs, 71, $22; 4 Virginia sheep, 120, $14; 3, 140, $9; 120 Ohio, 62, $13.50; 140, 76, $13. S. Judd & Co.: 131 clipped Ohio lambs, 61, $15.40; 130 Ohio sheep, 78, $11.75.

HOGS—Receipts, 2,050; very few on sale. Heavy to light quoted at $17.75@18.25; roughs, $15.75; pigs, $18.25.

CHICAGO, June 8.—Hogs—Receipts, 10,000; market mostly 20 to 30c. lower than Friday morning. Butchers, $16.60@16.95; heavy packing, $16.25@16.50; rough heavy, $15.60@16; selected light, $16.95@17.10; medium and light mixed, $16.65@16.75; bulk of sales, $16.50@16.95; pigs, mostly $16.50@17.10.

Cattle—Receipts 1,000; market steady. Few on sale; beef cattle, better grades fully 25c. higher for the week; butcher stock, 15 to 25c. higher than last week's close; calves strong to 25c. higher for the week; stockers and feeders generally steady.

Sheep—Receipts, 3,000; mostly direct; lambs, 75c. higher for the week; sheep, steady to 25c. higher than a week ago.

PITTSBURG, June 8.—Cattle—Steady; supply light. Prime, $16.50@17.

Sheep—Steady; supply light. Prime wethers, $13@13.50; cull and common, $5@8; lambs, $10@10.50; veal calves, $15.50@16.

Hogs—Steady; receipts, 15 double decks. Prime heavies, $17.25@17.40; mediums, heavy Yorkers, light Yorkers and pigs, $18; roughs, $14.50@15.25.

ST. LOUIS, June 8.—Hogs—Receipts, 4,000; steady. Lights, $16.20@17; pigs, $16.25@16.85; mixed and butchers, $16.60@16.95; good heavy, $16.60@16.75; bulk, $16.60@16.90.

Cattle—Receipts, 1,000; steady. Native beef steers, $11.50@17.60; yearling steers and heifers, $9.50@15.50; cows, $7.50@13.75; stockers and feeders, $8.50@12; native calves, $7.75@14.

Sheep—Receipts, 200; steady. Lambs, $14@17; ewes, $12@14; canners and choppers, $7@10.

KANSAS CITY, June 8.—Hogs—Receipts, 1,000; steady. Bulk, $16.65@16.90; heavy, $16.80@17; packers and butchers, $16.70@16.95; light, $16.50@16.80; pigs, $16.25@16.75.

Cattle—Receipts, 500; steady. Prime fed steers, $17@17.70; dressed beef steers, $13@16.50; Southern steers, $14@17.50; cows, $7.25@14; heifers, $8.50@15.25; stockers and feeders, $8.50@15.75; bulls, $5.50@12; calves, $8.50@13.50.

Sheep—Receipts, 1,000; lambs, $16@20; yearlings, $14@18; wethers, $13@16.50; ewes, $11@16.

EAST BUFFALO, N. Y., June 8.—Cattle—Receipts, 400; steady.

Calves—Receipts, 200, easier, $7@16.50.

Hogs—Receipts, 2,800; slow; heavy, $17.50@17.75; mixed and Yorkers, $18; light Yorkers, $18.25@18.50; pigs, $18.50@18.75; roughs, $15.25@15.50; stags, $11@11.50.

Sheep and Lambs—Receipts, 400; steady and unchanged.

CINCINNATI, June 8.—Hogs—Receipts, 4,300; slow. Packers and butchers, $16.50@16.75; pigs and lights, $15@16.75.

Cattle—Receipts, 1,400; steady. Calves, lower, $7.50@15.

Sheep—Receipts, 700; steady. Lambs, steady.

OLDER OIL FIELDS PRODUCING HEAVILY

Show Ability to Respond to Stimulus of Increasing Demand.

Although the production of the older oil fields of the United States has been declining at an average rate of about 5 per cent. a year, the output of these fields in 1917 shows that they still are capable of responding to the stimulus of high prices for their product. Preliminary statistics just compiled under the direction of J. D. Northrup by the United States Geological Survey, Department of the Interior, in cooperation with the State geologists of New York and Pennsylvania and the Director of the Illinois Geological Survey, show that not less than 44,347,780 barrels of petroleum were marketed from the Appalachian, Lima, Indiana and Illinois oil fields in 1917. This was less than 1 per cent. below the output of these fields in 1916. The value of this oil at the wells was $115,887,864, which was $23,644,249, or 26 per cent., more than the value of the output from these fields in 1916.

Throughout the area covered by this preliminary report the year 1917 was one of unremitting effort on the part of the petroleum operators to stimulate production. Although the oil producers in these fields were hampered by mounting costs and increasing scarcity of drilling supplies and of labor, and although their quest for new production, except in Kentucky and Tennessee, was restricted to territory that has been drilled actively for oil for periods ranging from twelve to fifty-eight years, the results they attained were highly creditable to their patriotism and resourcefulness.

In all 9,116 wells were drilled for oil in the fields east of the Mississippi in 1917, a loss of 1,691 wells or 16 per cent., compared with 1916. Of the wells completed, 6,042, or 66 per cent., were oil wells, credited with an average output of 16 barrels each the first 24 hours after completion.

Returns from the oil fields of New York, Pennsylvania, eastern Ohio, West Virginia, Kentucky and Tennessee indicate an output of not less than 24,937,175 barrels of crude petroleum from the Appalachian field in 1917. This quantity is greater by 1,287,721 barrels or 5 per cent., than the output of the field in 1916, and greater by about 3 per cent. than that in 1915. Although the principal increase in production in 1917 was made by the newer fields in Kentucky and Tennessee, the relatively slight gains by the older fields in New York, Pennsylvania and eastern Ohio contributed materially to the success of the year's operations, as they were ample to offset the moderate decline in output charged to West Virginia.

The average price received at the wells for all grades of Appalachian oil marketed in 1917 was $3.11 a barrel, a gain of 65 cents, or 26 per cent., over the average in 1916. The market value of the oil sold was not less than $77,441,952, a gain of fully $20,752,774, or about 37 per cent., over the market value of the output in 1916.

Exports From New York.

Exports from New York included: Corn, bushels, 18,918; flour, barrels, 5,629; bacons, pounds, 2,975,175; peas, bushels, 12,826; oatmeal, packages, 2,326; lard, pounds, 277,800; cottonseed oil, pounds, 555,000.

Custom House Receipts.

Receipts for duties at the Custom House yesterday were $312,629.99, of which $89,366.22 was for merchandise withdrawn from bonded warehouses and $223,263.77 for recent importations. The week's receipts were $2,966,466.02.

RAILROAD EARNINGS.

EASTERN PENNSYLVANIA RAILWAYS CO.

For year ended December 31, 1917—

Gross earnings	$695,182	Inc. $71,351
Net earnings	335,437	Dec. 90,239
Surplus	44,754	Dec. 46,812

OUT OF TOWN MARKETS

BOSTON.

BOSTON, June 8.—Copper shares displayed firm tone, with advances in leading issues. Railroads and other stocks firmer. Summary:

MINING.

Sales.		Open.	High.	Low.	Last.
15	Allouez	49	49	49	49
10	Cal & Arizona	68	68	68	68
3	Cal & Hec	435	435	435	435
10	Centennial	11	11	11	11
15	Chino	37¼	37¼	37¼	37¼
10	Copper Range	44⅝	44⅝	44⅝	44⅝
185	Island Creek	63	63	63	63
320	Mayflower O C	2¼	2¼	2¼	2¼
20	Mohawk	62	62	62	62
240	Pond Creek	19	19	19	19
25	Quincy	71½	71½	71½	71½
10	Trinity	3⅝	3⅝	3⅝	3⅝
20	U S Smelter	42	42	42	42
20	U S Smelter pf	43½	43⅝	43½	43⅝
1100	Utah Metal	2	2	2	2
10	Wolverine	25½	25½	25½	25½

RAILROADS.

Sales.		Open.	High.	Low.	Last.
286	Boston El	71	72	71	71⅝
2	Fitchburg pf	63	63	63	63
60	Mass Elec	3⅝	3⅝	3⅝	3⅝
260	Mass Elec pf	27	28½	27	28
25	New Haven	41½	41⅝	41½	41⅝
100	West End	47½	47½	47½	47½
33	West End pf	57	57	57	57

MISCELLANEOUS.

Sales.		Open.	High.	Low.	Last.
1	Am Ag Chem pf	94½	94½	94½	94½
20	Am Pneu	1⅛	1⅛	1⅛	1⅛
92	Am Tel	99	99⅛	99	99⅛
20	Am Wool pf	94	94	94	94
125	Century Steel	10⅝	10½	10⅜	10⅜
100	Eastern S S	10½	10½	10½	10½
125	Gen Elec	141½	141½	141½	141½
200	Island O	4⅝	4⅝	4⅝	4⅝
150	Loew's Theatre	8	8	8	8
10	Morgenthaler	107½	107½	107½	107½
10	Mass Gas	82½	82½	82½	82½
1	Mass Gas pf	63⅝	63⅝	63⅝	63⅝
50	Pullman	114½	114½	114½	114½
255	Swift	105	105	104	104
25	Swift wts	103	103	103	103
5600	Swift rts	13-16	⅞	⅝	⅝
15	United Fruit	125	125	125	125
8	United Shoe	44¼	44¼	44	44
50	United Shoe pf	26¼	26¼	26	26
125	Ventura O	8⅛	8⅛	8⅛	8⅛

BONDS.

Sales.		Open.	High.	Low.	Last.
$1000	C B Q 4s	93⅛	93⅛	93⅛	93⅛
3000	Mass Gas 4½s	86	86	86	86
1000	N E Tel 5s	98⅛	98⅛	98⅛	98⅛
2000	Swift 5s	96	95	95	96
2900	U S Lib 3½s	99.60	99.60	99.44	99.50
2700	U S Lib cv 4s	94.40	94.90	94.14	94.64
21000	U S Lib 2d 4s	94.25	94.98	94.14	94.64
22000	U S Lib 4¼s	96.64	97.30	96.30	96.50

BOSTON CURB CLOSING.

	Bid.	Ask.		Bid.	Ask.
Am Oil	.07	.08	Homa Oil	.65	.68
Bay State G	.08	.10	Iron Blos	.35	.40
Begole	.50	.75	Iron Cap	17⅝	18
Black Hawk	1	1⅛	La Rose	.35	.40
Bohemia	.90	1	Majestic	.23	.27
Bos Ely	.80	.90	Mex Metals	.32	.33
Bos & Mon	.49	.51	Moj Tung	.11	.12
Butte & Lon	.15	.22	New Baltic	.30	.80
Bos & Ariz	1	2	Nat Z & L	.20	.23
Calaveras	1	1⅛	N Cornelia	17⅝	18¼
Crown Res	.15	.20	Nev Doug	.68	.74
Con Ariz	1 11-16	1 13-16	Nixon Nev	.55	.58
Cortez	.05	.15	Oneco	.30	.50
Champ old	.05	.07	Onondaga	.15	.20
Chief Con	2½	2 11-16	*S W Miami	.75	1⅛
Eagle & B B	2¼	2⅜	†S W Miami	1	1⅛
Earl Eagle	2½	2⅝	U Verde Ext	39	40
Fortuna	.04	.06	Victoria	.80	.88
Houghton	.50	.77	Yukon Gold	1	1¼

*Part paid. †Full paid.

PITTSBURG.

PITTSBURG, June 8.—Market quiet and prices firm within a narrow range. Summary:

Sales.		Open.	High.	Low.	Last.
10	Crucible Steel	61	61	61	61
100	La Belle Iron	113	113	113	112
130	Mfrs L & H	48⅞	49	48⅞	49
20	Ohio Fuel Supply	41⅝	41⅝	41⅝	41⅝
11400	Pitts Jerome	41c	41c	39c	39c
1000	Pitts Mt Shasta	30c	30c	30c	30c
100	Riverside East O	1⅛	1⅛	1⅛	1⅛
50	Westinghouse El	42	42	42	42

PHILADELPHIA.

PHILADELPHIA, June 8.—Firmer tone to local securities influenced by improved market in New York. Summary:

STOCKS.

Sales.		Open.	High.	Low.	Last.
45	Elec Storage	49½	49⅝	49½	49⅝
660	Gen Asphalt	20	20	20	20
500	Lehigh Nav	65⅝	65⅝	65½	65½
100	Phila Co	28	28	28	28
18	Phila Traction	68	68	68	68
2	Penn Salt	85	85	85	85
300	Phila R T ctfs	25⅝	25⅝	25¼	25⅝
350	Tonopah Mining	2 11-16	2 11-16	2 11-16	2 11-16
57	United Gas Imp	67	67	66⅞	66⅞
4	West Jer & S S	40	40	40	40

BONDS.

Sales.		Open.	High.	Low.	Last.
$5000	Am G & E 5s	80	80	80	80
4000	Elec & Peo Tr 4s	71	72	71	72
5000	L S Corp Inc 5s	63	63	63	63
15000	Pa gen 4½s	85½	85½	85	85

CHICAGO.

CHICAGO, June 8.—Market extremely dull and price changes irregular. Swifts reflected further liquidation. Sears Roebuck, Illinois Brick and Chicago Pneumatic Tool point lower. American Ship declined 3 points from previous sale. Edison recovered point. Bonds neglected. Summary:

Sales.		Open.	High.	Low.	Last.
125	Am Ship Bldg	126	126	126	126
100	Chgo Pneu Tool	66½	66½	66½	66½
25	Cudahy	110	110	110	110
50	Commonwlth Edi	101	101	101	101
20	Hart S & M	60	60	60	60
20	Illinois Brick	49	49	49	49
10	Sears-Roebuck	133	133	133	133
20	Stewart-Warner	58	58	58	58
542	Swift & Co	104½	104½	102½	103½
4917	Swift & Co rts	⅝	⅞	⅝	⅝
240	Union Carbide	50⅛	50⅛	50	50⅛

BALTIMORE.

BALTIMORE, June 8.—No change of importance in market, prices ruling firm. Summary:

Sales.		Open.	High.	Low.	Last.
5	Bank of Balt	156	155	155	156
60	Cosden	6⅞	7	6⅞	7
115	Cosden pf	3⅝	3⅝	3⅝	3⅝
30	Elkhorn Fuel	25½	25⅝	25½	25⅝
25	Houston Oil	69	69	68⅞	68⅞
215	Houston Oil pf	73⅞	73⅞	73⅞	73⅞
100	Wayland Oil	3⅛	3⅛	3⅛	3⅛
100	Wash B & A	27½	27⅝	27½	27⅝
	BONDS				
$1000	Cons Pwr 6s note	97½	97½	97½	97½
2000	Un Ry income	52⅝	52⅝	52⅝	52⅝

TORONTO CLOSING.

COBALT.

	Bid.	Ask.		Bid.	Ask.
Adanac	8	10	La Rose	⅜	½
Bailey	3	..	McKinley	37	41
Beaver	22	..	Min Corp	3⅛	3⅜
Buffalo	..	1½	Nipissing	8⅝	9
Chamb Fer	11	13	Ophir	6	9
Crown Res	17	21	Peterson L	8	10
Gifford	2	4	Right of W	..	5
Gt North	3	5	Provincial	51	53
Hargraves	7	9	Silver Leaf	..	3
Hudson B	..	25	Temiskam	27	29
Kerr Lake	5⅝	5⅞	Trethewey	17	20
Keora	..	7	Wettlaufer	4	..
Kenabeek	..	3			

PORCUPINE.

	Bid.	Ask.		Bid.	Ask.
Apex	2	4	Moneta	6	..
Boston Crk	13	16	Newray	¼	⅜
Davidson	32	35	Porc Crown	13	16
Dome Ext	10	12	Porc Imp	1	2
Dome Lake	..	14	Preston E D	2	4
Dome Mines	7⅛	8	Schumacher	15	..
Gold Reef	..	2	Thomp Krist	4	6
Hollinger C	4⅝	6	Teck Hughes	40	50
Inspiration	..	5	Tisdale	..	3
Jupiter	6	..	Vipond	5	..
Kirkland L	28	32	W Dome C	8	10
McIntyre	1⅛	1⅜	Vac G & O	19	23