## FINANCIAL EXPERT **URGES 6 CENT FARE**

aster stared us in the face, and the only

. Special Desputch to THE SUN.

ica, he had failed to take out naturali-zation papers, and when the registered last year under the selective service act

last year under the selective service act he was classed as an alien.

He finally secured service as a "contract surgeon" or civilian surgeon employed in the army. For about a month he has been at this camp in this capacity, serving as a cardio vascular expert. The recent act of Congress permitting naturalization of soldiers by a short process opened the way for him to enter the military service, and he took

enter the military service, and he tool

advantage of it.

Tuesday in Spartanburg he took the oath of allegiance. Returning as a full

fledged American citizen, he was inducted into service and became a pri-

vate. He is to come up for examina-tion for the Officers Reserve Corps shortly, and the general expectation is that he will eventually receive a com-mission in the medical branch.

GERMAN BOYCOTT URGED.

July 4. Washington, June 22.—Twenty mil-lion signatures to a gledge "Never to buy any article made in Germany" is

the goal set by the executive committee of the American Defence Society in its campaign to be amounced to-day from Maine to California as a fitting new

State's Electric Roads Must Increase Rates to Live, Says Prof. Conway.

PROFIT CRY DISCOUNTED

Experience of Steam Railways Called Example of Need for More Revenue.

More Revenue.

BLUFF POINT, N. Y. June 22.—Speaking to-day before the delegates to the
annual convention of the New York
Electric Railway Association, held at
this town on Lake Champlain, Dr.
Thomas Conway, Jr., professor of
finance of the University of Pennsylvania, warmly indorsed the efforts of
electric railway companies throughout
the State to obtain six cent fares. the State to obtain six cent fares.
"The electric railways of the State

presented their case frankly and fully." said Dr. Conway. "They have asked only for the opportunity to earn a fair return upon the fair value of their property. They have not asked for dividends on overcapitalization, but have fully met the standards which are set up in the Public Service Commission law and the decisions of the courts of this State. So far as the cquities are concerned they have clearly established their right to larger revenues. While the companies have won every case upon the facts, they have not been so fortunate with reference to the law. fortunate with reference to the law Court of Appeals on April 5, 1918, that the Public Service Commission was without jurisdiction to raise street railway fares above the figure named in the franchise and issued a writ of prohibition. With all respect to the court, this opinion is one of the firest examples of judicial camouflage which can be found in the law books." Action in Municipalities.

By obtaining local municipal consent, Conway said, amelioratory action has been secured in nine municipalities.
Waverley and Ossining have six cent
fares. White Plains permits a six cent fare until August 1. Syracuse has with-drawn objection. Kingston has left the-matter to the decision of the Public Service Commission. So have Utica, Troy, Watervilet, Green Island, Tarrytown, Scarsdale and Harrison. The outlook is favorable in Rochester, and investigation is being made in Buffalo.

"The idea that street railways have been tremendously provided in his bear tremendously provided in his bear tremendously provided in the bear tremendously provided in the bear tremendously provided in the law bear tremendously the law b

The idea that street railways have been tremendously profitable has been fostered in the public mind," said Dr. Conway, "by the lurid stories appearing in muckraking magazines concerning In muckraking magazines concerning high finance operations in one or two cities through the multiplication of capitalization in mergers and consolidations. The street raliway, therefore, to a considerable group of people symbolizes a financial engine of extortion through which the public is robbed. The difficulty is that these people are mentally living in a past generation. Their ideas are thirty or forty years old. They fail to distinguish between a few financial buccaneers and the great mass of electric raliways.

"A parallel for the position in which the street raliways find themselves is found in the recent experiences of our fou

"A parallel for the position in which the street railways find themselves is found in the recent experiences of our steam railroads. The members of the Interstate Commerce Commission failed HUGE COLLIER LEAVES WAYS. in their duty. Again and again relief was either denied or given only in small Winding Gulf, Dead Weight Ton-measure. The consequences of this shortmeasure. The consequences of this shortsighted action are now plainity evident.
Unable to make a favorable financial
showing the railroads could not procure
additional capital. The business of the
country was expanding at a tremendous
pace while our transportation system
was stationary. And then war came to
us suddenly. Unable to handle normal
business our transportation system,
which had been allowed to atrophy,
length is 395 feet and the dead weight
completely broke down. National dis-

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