

350,000,000 LEFT BY CARNEGIE

Text of Andrew Carnegie's Will and Codicil

Continued from First Page. The text of the will of Andrew Carnegie reads: I, Andrew Carnegie, of the city of New York, make, publish and declare this my last will and testament: First—I direct that all my just debts and all inheritance or succession taxes upon any of the legacies and devises of my will, and any codicil thereto, be paid out of my residuary estate. Second—I give and devise to my beloved wife, Louise Whitfield Carnegie, all the real estate of which I die seized or possessed, to have and to hold to her, her heirs and assigns for her and their own use and benefit forever; together with all books, pictures, works of art, household furniture, horses, carriages, motor cars and other contents of the dwelling houses, stables, garages and other buildings appurtenant to dwelling houses now or hereafter owned by my lifetime used or maintained by me. Third—Having years ago made provision for my wife beyond her desires and ample to enable her to provide for her beloved daughter, and being unable to judge at present what provision for our daughter will best promote her happiness, I leave to her mother the duty of providing for her as her mother deems best. A mother's love will be the best guide. The fourth article of the will contains a series of legacies, the most substantial of which are to charitable institutions. The fifth article of the will contains a series of annuities to relatives and friends. The Carnegie Corporation of New York is the residuary legatee, and the Home Trust Company of New Jersey is executor and trustee under the will. The document was offered for probate July 29th, 1919, at the residence of Mr. Root, who was accompanied by the witnesses of the will and the codicil, those who attested the codicil being, in addition to Mr. Root, S. W. Howland, lawyer, of Rye, N. Y., and Clinton Combes, lawyer, of Garden City. As waivers of the customary citations were presented from Mrs. Carnegie and Mrs. Miller, the heirs at law, the will was not only offered for probate, but was probated on the spot by Surrogate Fowler. This will simplify the task of the executor. The formalities occupied less than half an hour. The usual period between filing and proving is at least two weeks. Probably the public will be interested chiefly in knowing whether or not, against his will, Mr. Carnegie died a rich man, and if so whether the disposition of his fortune was in accordance with his own opinion. The will on the subject, Mr. Root's statement proves that when the Laird of Skibo died, August 11, he had reduced his personal fortune to about one-fourth of its former dimensions. The will proves that Mr. Carnegie distributed what was left about as he said he would do. This was his famous utterance, first printed in the New York American Review in 1889 and then in his book "The Gospel of Wealth": "Yet the day is not far distant when the man who dies leaving behind him millions of available wealth, which was free for him to administer during life, will pass unwept, unheralded, ununsung, no matter what use he leaves the money which he cannot take with him. Of such as these the verdict will then be, 'The man who dies thus rich dies disgraced.'" Two years later Mr. Carnegie asked him in London if he really meant it. His answer was "Watch and see." He undoubtedly foresaw in 1911, when the Carnegie Corporation was formed by act of the Legislature, that he would live long enough to give everything away properly. He also feared that the responsibility of administering his philanthropic wealth would rest upon his wife after his death, which he said would be enough to crush the joy out of any woman's life. He therefore formed the corporation, stated it \$25,000,000, adding \$100,000,000 in the following year and by his will has devoted to its educational purposes all of his residuary estate. This subtracting specific bequests, the sum to be segregated for the payment of annuities amounting to \$213,000 yearly, and the value of the real estate will amount to possibly \$20,000,000. Among the functions of the corporation is the founding and aiding of libraries formerly carried on by Mr. Carnegie as an individual. The officers of the corporation as named in the last report are Andrew Carnegie, president; Elihu Root and Robert A. Franks, vice-presidents; James Bertram, secretary. In view of the annuities extended to Mr. Taft, Mrs. Roosevelt and Mrs. President, it is well to repeat here an announcement made by the Carnegie Corporation on November 21, 1912: "Provision has been made through this corporation for pension for each future ex-President and his widow unmarried of \$25,000 per year as long as they remain unprovided for by the nation, that they may be able to spend the latter part of their lives devoting their unique knowledge gained of public affairs to the public good, free from pecuniary care. These pensions will be promptly offered to the ex-Presidents or their widows, so that no application will be required of them." Col. Roosevelt, yet at the time that he regarded the pensioning of ex-Presidents from private sources as improper. The nephews and "nieces" who get \$10,000 each are all the children of the late Thomas Morrison Carnegie, Andrew Carnegie's brother. They are William C. Carnegie, George Lauder Carnegie, who married Margaret Thaw; Andrew Carnegie 2d, Mrs. James P. Carnegie, Florence Perkins and Mrs. Margaretta Rickson. To each nephew unmarried named as "my dear sister-in-law," \$5,000. To my dear sister-in-law Stella, with love, \$10,000. To my dear brother-in-law Harry, or his wife, Mrs. Whitfield, succeeding him, \$10,000. To my cousin, Miss Maggie Lauder, Miss Anna Anderson and Mrs. George, all of Dunfermline, each \$5,000. To Alexander King, or his wife succeeding, \$5,000. To George King or his wife succeeding, \$5,000. To S. H. Churchill, Pittsburg, wife succeeding, \$10,000. To W. J. Hurd, wife succeeding, \$5,000. To Mr. Hammerslag, wife succeeding, \$5,000. To Miss West in Carnegie School, \$5,000. To Douglas Stewart, museum, wife succeeding, \$5,000. To William Frew, \$5,000. To Mr. Wilnot of Hero Fund, Pittsburg, wife succeeding, \$5,000. To Mrs. D. A. Stewart, Pittsburg, \$5,000. To Mr. Tuttle, secretary Oratorio Society of New York, \$2,000. To Walter Damrosch, New York, wife succeeding, \$5,000. To Mrs. Grover Cleveland, Princeton, \$5,000. To Mrs. Roosevelt. Mrs. Theodore Roosevelt, Oyster Bay, \$5,000. President Taft, \$10,000. Dr. Joseph Garmany, \$5,000. Miss Margaret B. Wilson, Normal College, New York, \$5,000. George W. Cable, Northampton, \$5,000. Mr. Woodward, president Carnegie Foundation, \$5,000. Henry S. Pritchett, Professors Pension Fund, \$10,000. Homer D. Bates, New York city, (Telegr. Fund), \$5,000. Mrs. James R. Wilson, Pittsburg, \$5,000. Mr. Franks, wife succeeding, \$20,000. James Bertram, wife succeeding, \$10,000. John Morley, London (life long friend), \$10,000. Thomas Burt, M. P. (life long friend), \$5,000. John Wilson, M. P. (life long friend), \$5,000. Rt. Hon. John Burns, \$5,000. Sir Swire Smith, \$5,000. Claude S. Carnegie (Devonshire), \$10,000. How Lloyd George, \$10,000. Hew Morrison, Edinburgh, \$5,000. Mr. Hardie, factor, Skibo, and his wife, jointly, \$5,000. Mr. Poynton, secretary, \$5,000. Here ends the list of annuities. Whenever an annuitant shall be leaving surviving a widow or husband, who was living at the time of my death, I direct that the annuity be continued to such widow or husband so long as he or she shall survive and remain unmarried. Sixth—I direct my executor and trustee either to set apart, hold in trust, invest and keep invested, in separate funds, one for each annuitant, sufficient sum to produce by the clear net interest and income thereof respectively, the several annuities provided in the Fifth Article of this will, taking into account any changes in the list of annuitants which shall have been caused by death or by any codicil hereafter made by me, and to pay the said several annuities from the interest and income of the respective funds in semi-annual payments, or to purchase such annuities in life insurance companies of good standing in the city of New York or elsewhere. Upon the termination of each annuity the principal of the fund held to produce such annuity shall be treated and disposed of as a part of my residuary estate. Seventh—I give and bequeath to Carnegie Corporation of New York, incorporated by an Act of the Legislature of the State of New York which became a law June 9, 1911, being Chapter 237 of the Laws of 1911, all the rest, residue and remainder of my property and estate of whatever nature and wherever situated. Eighth—(1) I direct that no bond or other security be required from my executor and trustee, for the performance of his duties, and (2) I authorize my said executor and trustee, in its discretion, to accept of any of the trusts, herein provided for, any of the securities left by me. I authorize it, with the consent of the legatees to pay any legacy, herein contained, by the delivery of such securities in lieu of cash to the amount of their market value, and I direct that the judgment of my executor and trustee as to the true market value of such securities be deemed conclusive and final. I authorize it to sell any of the securities, or other property coming into its hands, at public or private sale, and upon such terms as to time and manner of payment as it shall deem best. I authorize it to make new investments of the moneys coming into its hands in such securities as are sanctioned by the laws of the State of New York as proper investments for savings banks; or in bonds secured by first mortgage on railroads in the United States upon the common stock of which dividends shall have been regularly paid for at least two consecutive years immediately preceding the time of such investment; or in any other class of bonds of any trunk railroad company in the United States, in high credit, which has not failed to pay regular dividends on all of its stock for at least five years immediately preceding such investment; or in the preferred stock of any such company; or in the bonds or preferred stock of any industrial corporation in the United States which shall not have failed to pay dividends on all of its stock for at least five years immediately prior to such investment; or in bonds secured by first mortgage or improved real estate, in the United States, worth, in the opinion of competent appraisers, a clear fifty per centum more than the amount of the mortgage; or in certificates of established bond and mortgage companies or trust companies, secured by the deposit of specific bonds and mortgages answering the foregoing requirements. I authorize it, in its discretion, and without liability for any loss incurred thereby, to compromise and settle all claims by, or against, my estate; to extend the time for payment of any debts, due to me at the time of my death, for such time, and upon such security, as it deems expedient, or without security, to submit arbitration any disputed claims by, or against, my estate. I authorize it to employ such agents, servants and advisers as it deems proper for the management of the mortgage, or in certificates herein provided for, and to pay out of the estate all expenses incurred therefor. The October Contributors are: James R. Day, President, Syracuse University. Wm. Herbert Perry Faunce, President, Brown University. Harry A. Garfield, President, Williams College. Alexander Meiklejohn, President, Amherst College. Titles to be announced. The SUN devotes more space to news on Colleges and Preparatory Schools than any other New York newspaper.

part of any provision in this will or any codicil thereto, of any testamentary intention herein or therein declared, and I hereby revoke and annul all gifts made to any beneficiary who may, directly or indirectly, commence, prosecute or aid in the prosecution of such proceedings, and direct that such gifts form part of my general residuary estate and be disposed of as such. Tenth—Should my wife survive me, and should any bequests or directions of this will be ineffectual, or invalid in any degree under the law, by reason of my death occurring within two months of the execution of this will, or by reason of my having given more than one-half of my estate to benevolent, charitable, literary, scientific, religious or missionary societies, associations or corporations, or for any other reason, I hereby give and bequeath to my said wife, absolutely and without any condition all of my property and estate, of whatever nature and wherever situated, which, for the reasons aforesaid, or for any other reason, may not be sufficiently disposed of by my said will. It is my wish not to die intestate as to any part of my estate, and I intend, by this Article, to give absolutely to my said wife all my property which, under any provisions or operation of the provisions of any other law, or for any other law, or for any other reason, may not be otherwise lawfully given to the persons and corporations named or mentioned in my said will. I have entire confidence that it will be the wish of my said wife to accept of my said will, but this in no wise affects the absolute quality of my gift to her. Trust—Company Executor. Eleventh—I nominate and appoint executor and trustee under this will Home Trust Company, a corporation organized and existing under the State of New Jersey. In case for any reason the said company shall be unable to act as executor and trustee under this will I nominate and appoint executor and trustee under this will Robert A. Franks of Hoboken, my financial secretary, and in case he shall be unable to act as executor and trustee under this will, I nominate and appoint executor and trustee under this will the president for the time being of the said Home Trust Company. In case my executor and trustee shall be any person other than the said company or any person named in this will, I direct that my executor and trustee shall receive as full compensation for all services as executor and trustee in lieu of all commissions as such executor and trustee the sum of one hundred thousand dollars (\$100,000). In case my executor and trustee under this will shall be the aforesaid Robert A. Franks or any other person receiving a legacy or annuity under this will, I direct that my executor and trustee shall receive such legacy or annuity as all compensation for all services as executor and trustee, and in lieu of all commissions as such executor and trustee. Twelfth—I hereby revoke all of my wills and codicils to wills by me at any time heretofore made. In witness whereof, I, Andrew Carnegie, testator, have set my hand and seal to two original wills in duplicate, and have to the ten preceding sheets subscribed my name in the City of New York this thirtieth day of February, A. D. One thousand nine hundred and twelve. (Seal) ANDREW CARNEGIE. Lawyers Make Statement. The foregoing will is typewritten on one side of ten sheets numbered from

BRITAIN CUTS DEEP INTO EXPENDITURES Many Departments Feel Effects of Retrenchment. Special Cable Despatch to THE SUN. Copyright, 1919, all rights reserved. LONDON, Aug. 28.—The campaign against national waste is proceeding rapidly, with substantial reduction of Government staffs and drastic reforms in all directions which should begin soon to show good results. Since the armistice England's food ministry has reduced its expenditures, but another reduction is expected soon, with reestablishment of food control for the coming winter. It is understood that Lloyd George's letter insisting upon drastic retrenchment was accompanied by a personal communication from the Chancellor of the Exchequer demanding that heads of departments submit statistics showing exactly what steps have been taken to reduce expenditures. Winston Churchill is reported to be vigorously directing a policy of retrenchment in both the War Office and the Air Ministry. He has given instructions to reduce immediately the War Office expenditure by \$20,000 weekly, and in some of the Air Service departments the staffs have been reduced 50 per cent. In some shipyards the recent drastic orders issued by the Admiralty have seriously dislocated labor. Five hundred workmen in the engine shops at Cowes were discharged as a result of the Admiralty's orders to cease work on destroyers. It was believed at first that most of the men taken from warship work would be taken on by commercial firms, but it has been found that these have not had time to change from a war to a peace basis. GORGAS TO CLEAN GUAYAQUIL. Offers to Assume Direction of Country's Sanitation. GUAYAQUIL, Ecuador, Aug. 28.—Major Gen. William C. Gorgas, formerly Surgeon-General of the United States Army, who has been investigating sanitary conditions in Central and South America, has offered to assume technical direction of the sanitation of Guayaquil if money for the work is supplied by the municipality or the Government of the republic. It was announced today. Gen. Gorgas, at the request of the Peruvian authorities, was proceeding to Lima, 210 miles from Guayaquil, which is infected with yellow fever. 3 Cannots Drowned in Sound. NEW HAVEN, Conn., Aug. 28.—Two women and a man were drowned and a third woman was rescued in Long Island Sound today following the capsizing of a canoe off Bradley Point, between Woodmont and this city. The dead were John Knight, 37, a railroad clerk of New Haven. The identity of the two women could not be learned. Legations Become Embassies. BRUSSELS, Aug. 28.—The Belgian Government has raised its legations to the Quirinal and the Holy See to embassies. POSLAM FORCES AILING SKIN TO IMPROVE. "Just what my skin needed," will be your conviction after Poslam has been spread gently over your itching eczema. Unless you have ever tried Poslam you have not known how surely it works—how quickly it soothes and smooths out all skin ailments. You don't know the comfort over the fiery pang of eczema or stubborn acne and other blemishes. Put Poslam to the test. Pick out the hardest spot you have—and next morning look to see improvement. Thousands have done this to their lasting satisfaction. Sold everywhere. For free sample write to Emergency Laboratories, 143 West 47th St., New York City.—Ad.

Next Sunday, August 31st "The Future of the Small Endowed College." By Kenneth M. Sills, President, Bowdoin College. The fourth of the series of twelve articles on Educational Topics appearing exclusively in THE SUN on Sundays during August, September and October. Sept. 7—"Education of the New World." By John Grier Hibben, President, Princeton University. Sept. 14—"Accounting in Relation to the Income Tax." By Horner A. Pace, Pace Institute, formerly First Deputy Commissioner, Income Tax Unit, Bureau of Internal Revenue. Sept. 21—"Intellectual Quackery." By Charles F. Thwing, President, Western Reserve University. Sept. 28—"Reconstruction and the Education of Women." By Mary E. Woolley, President, Mount Holyoke College. The October Contributors are: James R. Day, President, Syracuse University. Wm. Herbert Perry Faunce, President, Brown University. Harry A. Garfield, President, Williams College. Alexander Meiklejohn, President, Amherst College. Titles to be announced. The SUN devotes more space to news on Colleges and Preparatory Schools than any other New York newspaper.

Kennedy 12 Collared BIG CUT IN SHIRTS Percalés & Madras at \$1.75 Soft and Stiff Colls Value \$2.50 At \$1.50 From \$2.00 Soft colls only. At \$3.98 Silk Mixtures Value \$5.00 Good assortment of patterns in all ATHLETIC UNDERWEAR Two Piece 55c a garment Union Suits 95c each

AMUSEMENTS. SHUBERT THEATRE. GALLO ENGLISH OPERA CO. First Week: MIKADO. 100% ACTORS' EQUITY. GREENWICH VILLAGE FOLLIES. JOHN FERGUSON. HELEN KELLER. EVANGELINE. KATHLEEN MAVOORNEEN. GEORGE M. COHAN THEATRE. DOROTHY PHILLIPS. RIVOLI. STEEPLECHASE. COLUMBIA. STAR. Houdini in "The Grim Game". ACTORS' EQUITY ASS'N. PROGRAM SAME ALL WEEK. LEXINGTON. STRAND.

W. Y. NURSE DIES IN RUSSIA. Miss Edith Barnett Victim of Pneumonia at Tomak Hospital. We hope it doesn't but suggest that you be prepared over Labor Day. Raincoats—built for a few years' wear—\$12.50. Featherweight rain coats—\$22.50 and \$30.00. Shirts, neckwear, socks—anything you need. Cordially, Wm. Morgan. Wm. Morgan & Sons. 14 Cortlandt St., 9-11 Dey St.

The HOTEL PENNSYLVANIA TURKISH BATHS WATER in the two big Swimming Pools at Hotel Pennsylvania is filtered clean, and then purified by violet rays. No chlorine, no chemicals. Men's bath always open; women's daily (except Sunday), 10 a. m. to 7 p. m. All electric treatments and baths; massage, manicuring, chiropody, etc. Highly expert operators. For New York, N. Y. Mayflower Photoplay Corporation Presents GEORGE LOANE TUCKER'S "The Miracle Man" Production From the play by GEORGE M. COHAN Based on the Story by FRANK L. PACKARD A Paramount-Aircraft Picture A Motion Picture that really moves you! Great audiences at Cohan Theatre are being moved to tears, laughter and wild applause by the soul-stirring appeal in a miracle of photoplay art—a vivid story of crooks who followed a "fake" to faith. Starting scenes of the underworld—thrills of crime and gunplay—love that is good and love that is bad—the lure of the sea, of the gambler's luck, of the flowers and fields in summer—all the sweetness and bitterness of human souls blended into this inspiring melodramatic masterpiece of screen entertainment! GEO. M. COHAN THEATRE Broadway at 43d Street Twice daily, at 2:30 and 8:30. Matinee, 25c, 50c, 75c, \$1. Evenings 50c, 75c, \$1, \$1.50, \$2.