

\$7,000,000

Pittsburgh Coal Company

First Mortgage Five Per Cent. Sinking Fund Gold Bonds for One Thousand Dollars Each, Dated January 1st, 1904, Due January 1st, 1954. Interest Coupons Payable July 1st and January 1st.

Total Authorized Issue, \$25,000,000.00

SECURITY.

These bonds have the following security:

- (1) An absolute first lien on about 160,000 acres of Pittsburgh Coal and 13,000 acres of surface, which is shown by map to be within 25 miles of Pittsburgh, and by collateral trust are further secured by 7,000 acres of Hocking Valley coal and 8,400 acres of Pittsburgh coal held under leases, thus making a total of over 175,000 acres of coal.
(2) By collateral trust these bonds are further secured by
(a) 4,800 railroad cars.
(b) Pittsburgh & Castle Shannon Railroad Company, Montour Railroad Company and Pittsburgh & Moon Run Railroad Company.
(c) Properties, docks and distributing stations of subsidiary companies at Duluth, Minnesota; Milwaukee, Ashland, Manitowoc and Sheboygan, Wisconsin, and Escanaba, Michigan, Ashabula, Ohio, and other points. These properties are more particularly described in the letter of the president of the Pittsburgh Coal company.

THE UNION TRUST COMPANY OF PITTSBURGH, TRUSTEE.

Principal and interest payable in gold coin of the United States, of the present standard of weight and fineness, and without deduction of any tax or taxes now or hereafter imposed by the United States, or any State, County or Municipality therein, which under present or future law said Company may be required to pay, deduct or retain therefrom. These bonds may be exchanged for registered bonds of \$5,000, \$10,000, \$50,000 or \$100,000 each, which registered bonds may again be exchanged for coupon bonds.

SINKING FUND.

The mortgage provides for a sinking fund of five (5) cents per ton for each ton of run-of-mine coal mined, and the minimum payment must amount to \$600,000 in each year, whether any coal is mined or not, and this Sinking Fund can be used only for the purchase of the bonds of the Company.

The bonds are subject to call at 110 and accrued interest at any interest date, as provided in the mortgage. The bonds and mortgage were prepared by Messrs. Reed, Smith, Shaw & Beal and William Watson Smith, Esq., of Pittsburgh, and all legalities connected with the issue have been under their advice and supervision.

For further particulars as to the property and security, reference is invited to the following letter of the President of the Pittsburgh Coal Company:

OFFICE OF THE PITTSBURGH COAL COMPANY, PITTSBURGH, PA., May 11, 1904.

THE UNION TRUST COMPANY OF PITTSBURGH.

Dear Sirs:—The \$25,000,000.00 of bonds issued by the Pittsburgh Coal Company of Pennsylvania, and guaranteed by this Company, have for security the following property of the cash values mentioned, viz.:

Table with 2 columns: Description of assets and CASH VALUE. Total value listed as \$88,976,662.59.

- 10,000 shares Pittsburgh, Fairport & Northwestern Dock Company.
10,000 shares Northwestern Coal Railway Company.
300,000 shares of the Common Stock of the Monongahela River Consolidated Coal & Coke Company.
60,000 shares of the Preferred Stock of the Monongahela River Consolidated Coal & Coke Company, subject to the terms of the purchase thereof.
13,333 shares of the Milwaukee-Western Fuel Company.
1,000 shares of the Pioneer Fuel Company.
2,510 shares of the Ohio Coal Company.
600 shares of the C. Reiss Coal Company.
2,512 1/2 shares of the Western Coal & Dock Company.
7,789 shares of the Pittsburgh & Castle Shannon Railroad Company.
2,000 shares of the Montour Railroad Company.
1,000 shares of the Pittsburgh & Moon Run Railroad Company.

These shares constitute either the controlling or the entire interest in each of the companies named, and by their ownership of railroads, docks, properties and distributing stations, the Company is enabled to mine, ship and market its coal to the very best advantage. No other company in this country possesses the same advantage in this respect as this Company.

In addition to the coal acreage above mentioned, the Company holds and operates under leases from the Shaw Coal Company and Midland Coal Company 8,400 acres Pittsburgh coal, and all of the coal of the Company, except the Hocking Valley coal, is situated within 25 miles of Pittsburgh.

CAPITALIZATION.

Table showing capitalization: Preferred Stock \$30,716,200.00, Common Stock \$30,135,000.00.

The Company was organized in 1899, and has since paid regular quarterly dividends of seven (7) per cent per annum upon all of its preferred stock. The Company at its organization had about 30,000 acres of coal in fee and 2,700 acres under lease, located in disconnected properties, equipped with machinery and appliances to a great degree long out of date, costly and inefficient of operation, and practically no coal handling and dock facilities. During the four years of its operation additional coal lands, equipment, transportation, dock and other properties have been purchased to protect its property as a whole and to make it connected, efficient, economical and altogether modern, so far as the production and marketing of its products are concerned. In acquiring the new properties and modern equipment for these purposes, about \$40,000,000.00 have been expended, of which \$14,268,974.91 have been paid from the Company's surplus earnings and reserve funds.

Following is a condensed summary of the principal expenditures made since the organization of the Company for new properties and other assets not covered by the original issue of the capital stock of the Company:

Table with 2 columns: Description of expenditures and Amount. Total amount listed as \$39,800,000.00.

EARNINGS.

The production and the net earnings of the Company have been as follows:

Table with 4 columns: Year, Coal Mined (Tons), Coke Mfgd. (Tons), Net Earnings. Data for years 1900-1903.

We expect in the near future to get our output up to 20,000,000 tons per annum, and when we do so the Company should easily earn, after deduction of all sinking funds, \$10,000,000 per annum.

In the above figures of acreage, production and earnings, no account is taken of those of the Monongahela River Consolidated Coal & Coke Company, a controlling interest of which is owned by the Pittsburgh Coal Company.

Yours truly, FRANCIS L. ROBBINS, President.

PITTSBURGH, PA., May 23, 1904.

THE UNDERSIGNED OFFER \$7,000,000.00 OF THESE BONDS AT 100 AND ACCRUED INTEREST. SUBSCRIPTION LISTS WILL BE OPENED AT THE OFFICE OF THE UNDERSIGNED ON THE 27TH DAY OF MAY, 1904.

THE RIGHT IS RESERVED TO REJECT ANY APPLICATIONS OR TO AWARD A SMALLER AMOUNT THAN APPLIED FOR. PAYMENTS FOR BONDS ALLOTTED MUST BE MADE ON OR BEFORE THE 31ST DAY OF MAY, 1904. AFTER CAREFUL INVESTIGATION WE RECOMMEND THESE BONDS AS AN INVESTMENT OF UNDOUBTED SECURITY.

THE UNION TRUST COMPANY OF PITTSBURGH 337 Fourth Avenue.

THE MELLON NATIONAL BANK, 514 Smithfield Street, Pittsburgh, Pa.

SWEETHEART WAS GOLD; YOUNG ROPP A SUICIDE

Chicago, May 25.—Lost faith in his sweetheart's sincerity was given as the cause of the suicide of Enos Ropp in Madison, Wis., by his relatives in Irving Park. Young Ropp was to have been married Friday in Bloomington, but his funeral will take place this afternoon from the family residence. Ropp loved Miss Jessie Johnston, a belle of Bloomington, a childhood sweetheart, who postponed the wedding day several times. After the last postponement he said he was afraid the young woman would never marry him and he did not care to live longer.

SNOW IN MONTANA

From One to Six Inches—Ranges Benefited by the Molature. Helena, Mont., May 25.—The snowstorm that began here yesterday morning, continued twelve hours. It was general over Montana and the northwest territories, but so far as can be learned no damage was done. The snowfall ranged from one inch to six inches and the lowest temperature was 27 degrees at Marysville. Nearly all the snow melted before evening and the molature will prove of great benefit to farmers and rangers, as the ground was very dry. Sheepsman do not report any loss. The most of them had twenty-four hours' warning of the approaching storm and it coming at such an early hour, nearly all the sheep were under shelter. Lambing is almost over and the storm did not continue long enough, nor was it cold enough, to cause any loss of lambs. Small trees were broken under the weight of snow and gardens were injured considerably.

HELD FOR COUNTERFEITING

Dr. William Aubin of Racine Confesses to Making Molds. Milwaukee, May 25.—Dr. William E. Aubin, arrested in Racine by Captain Porter of the United States secret service on a charge of counterfeiting, was arraigned before Commissioner Bloodgood and held to the grand jury in bonds of \$2,500. He admitted making the molds that were found. The coins turned out were so inferior that it would be almost impossible to pass them.

Reduced Rates to Atlantic City, N. J.

On June 1st to 4th, inclusive, the Chicago Great Western Railway will sell round trip tickets to Atlantic City at one fare plus \$2.00, on account of annual meeting American Medical Association. Return limit leaving Atlantic City. Stop over allowed at Philadelphia, Baltimore and Washington on return trip. For full information apply to L. C. Rains, General Agent, corner Nicollet avenue and Fifth street, Minneapolis.

Home on World's Fair Grounds.

The Inside Inn at the 1904 Exposition Is a Comfortable and Convenient Home for Visitors. Low Rates Fixed by the Exposition Authorities.

Visitors to the World's Fair at St. Louis will find in the Inside Inn a decided novelty in expositions. A splendid hotel, with all the modern conveniences, and the comforts of home, with a capacity of 6,000 guests, has been built and equipped entirely within the grounds.

This great hotel, which covers an area of 400 by 800 feet, is situated in the wooded section of the grounds, and its surroundings are ideal. It is just far enough from the crowds and bustle of the great fair to afford a quiet and homelike resting place, and at the same time to see with ease and ease of all the points of interest. From the broad verandas that surround the inn many of the beautiful pavilions on the Plateau of States may be seen. A brief walk will lead the guest to the wonderful Cascades and the bewilderingly beautiful landscape and architecture that make up the focal point of this greatest of all expositions. No one of the large exhibit palaces is a great distance from the hotel, but if the visitor so desires he may board one of the intramural cars at the very door of the hotel and be whirled rapidly over a beautiful scenic section of the grounds. For one far from the reach any point in the grounds, if he finds it necessary to visit the city the street cars pass the south side of the house, and by boarding any east-bound car he can reach any point in the city for one fare.

Long trips in reaching the grounds in the morning and returning at night are avoided. During the day if the visitor becomes weary he may retire to his room and snatch a rest or take a nap. The Exposition management controls the rates for the Inside Inn, and they are extremely reasonable. A comfortably furnished room may be obtained, on the European plan, for \$1.50 per day, per person. If luxuries are desired these may be obtained in securing a room at from \$3.50 to \$5.50 per day. These higher-priced rooms have private baths and are models of elegance. Rates on the American plan are from \$3.00 per day up to \$7.00. The restaurant has a capacity of 2,500 guests. Breakfast and luncheon is served at 50 cents, while evening dinner costs 75 cents. A la carte service is given at reasonable rates.

Advertisement for Dr. Williams' Pink Pills for Pale People, featuring a circular logo and text: 'DO YOU WANT TO BE FIT? If you are sick of being tired or tired of being sick, take Dr. Williams' Pink Pills for Pale People. They will make you feel like a NEW PERSON, or your money back. Ask your druggist, or write to S. H. LEVES, St. Paul, Minn.'

Impure Blood and Disease

Are always found together. If you are not feeling well get your blood in good condition.

Roberts' Wonderful Blood Remedy

will cure the worst case of chronic constipation, abscesses, tumors, running sores of eight years' standing, fever sores, malarial, typhoid and mountain fevers, varicocoele, rheumatism, and all other diseases and troubles arising from an impure condition of the blood. This remedy is made entirely of herbs, contains no alcohol or other preservative and will cure you, or you can have your money back on return of empty bottle. Convincing testimonials from grateful users of this remedy gladly sent at your request. If your druggist does not keep it, write to us and we will see that you get a bottle. Price \$1.00.

J. I. ROBERTS, 127 Viola St., St. Paul, Minn.

TO YOUNG OR OLD WHO HAVE LOST THEIR HEALTH

Don't allow this to take away all the pleasures of living; don't see yourself losing your nerve force, your strength, when a cure is at hand. You know that you are growing older and weaker every day; and that unless you cure yourself you will soon be a wreck. You have pains and aches, dizzy spells, despondency, confusion of ideas, and all sorts of troubles in every way. Cure yourself now and enjoy happiness for the rest of your life.

Dr. McLaughlin's Electric Belt

is an absolute remedy for Nervousness, Backache, Rheumatism, Stomach, Liver, Kidney and Bladder troubles. It is arranged for women, but given your Belt a thorough test and I am greatly pleased with it. I feel ten years younger since I began the use of this treatment. If I could not get another Belt like it I would not take \$500 for my Belt. I have advertised it among my neighbors and there has been quite a number of them to see me about it. Yours very truly, SIM AMOSS.

Dr. M. E. McLaughlin,

Office Hours—8 a. m. to 8 p. m. Tues., Thurs. and Sat. till 9 p. m. Sat. 10 to 11. 304 Nicollet Av., Minneapolis, Minn.

ABSOLUTE SECURITY

Genuine CARTER'S LITTLE LIVER PILLS must bear Fac-simile Signature of Dr. Wood

Advertisement for Carter's Little Liver Pills, featuring an illustration of a crow and text: 'CARTER'S LITTLE LIVER PILLS Absolutely Cure BILIOUSNESS, SICK HEADACHE, TORPID LIVER, FURRED TONGUE, INDIGESTION, CONSTIPATION, DIZZINESS, SALLOW SKIN. They TOUCH the LIVER. Genuine Wrapper Printed on RED PAPER BLACK LETTERS. Look for the Signature of Dr. Wood.'