

OBSCURE RAILS TRAVEL HIGHER ON STOCK MART

Oil Boom Proves Beneficial to Many Issues During Past Week.

STEEL SHARES ARE GLOOMY

Suspension of Extra Disbursement on Common Stock Offers Additional Evidence of General Reaction While Earnings Again Decline.

(By Associated Press.) NEW YORK, May 4.—The stock market was a study in contrasts last week. The suspension of extra disbursement on United States Steel common stock, reducing its dividend status to the pre-war rate and offering additional evidence of the general reaction in that industry.

This was further borne out by the quarterly statement, in which monthly earnings showed a steady decline, the aggregate being the smallest for any similar period since the middle of 1917.

So-called oil rails proved their ability to swing further gains to 10 points, supplemented by a continuance of the boom in petroleum issues of many different varieties and origin.

Shipments proved a natural concomitant of the more extensive action of the oil boom, and the oil industry, embracing food, fertilizer and chemical shares of companies converted to petroleum bases.

The movement as a whole was again mainly accelerated by favorable domestic outlook, and the oil industry, which improved substantially during the month of April and the latter extreme of the country's economic position.

FAVORABLE GOVERNMENT REPORTS ARE EXPECTED

(By Associated Press.) NEW ORLEANS, May 4.—After moving over a range of from 100 to 120 points last week, the market closed 22 points up, net, on May and from 2 to 15 points net lower on the latter month.

The improved demand for spot cotton, especially the better grades, was the most powerful influence at work and it, coupled with the more favorable turn of weather conditions in the belt, which at the end of the week had been predicted, and the set of reports from the government, netted Wednesday.

Markets Close Tuesday. It will be a holiday in New York today over the coming of the Seventy-seventh Division. New Orleans will also be closed according to the custom of Wednesday.

They will be important for the season is now far enough advanced to allow markets of various commodities to feel the entire belt. Any political developments out of the ordinary will, of course, have a stimulating effect on the market and there is always the chance that political news may be of such a nature as to completely dominate the market.

GOOD BUSINESS IN APRIL IN AND AROUND RICHMOND

Bradstreet Makes Careful Study of Conditions of Local Trade and Files Interesting Report.

Bradstreet's local report, concerning the trade conditions for the month of April is summarized thus: Wholesale trade improved, retail trade showed moderate activity. Collections for crops, fair, building active. The report then particularizes as follows:

Trade in general was better than the early months of the year, there was a recession of activity in the early months, but a recovery in the latter months. A conservative note in buying for future deliveries is still evident, but the demand for wearing apparel has increased with the advance of spring and the return to civil life of many who have been in the military establishment. Clothing and shoes continue high, with prospective buyers advancing. Cotton goods show a stiffening in prices, particularly for staples. Paints, varnishes and drugs have been in better demand. Trucks and traveling goods are in fair sale, but have not shown the activity of the early months. There has been a large increase over previous months of this year, and also over the corresponding months of last year. Materials are in good demand, and prices have remained firm, except for metal products. The demand for metals is in poor demand, at greatly reduced prices. The offerings of tobacco are small, at prices better than paid earlier in the season. Manufacture in most lines continues active, though a time of slow operations have generally been discontinued. The general trade is quiet, though there is little oversupply, except clerical workers, and some stage exists on the farms. There have been few failures during the month, though they show an increase over March, but a decrease in collections are irregular, with a tendency in slowness. Little change is noted in financial circles. The general demands are being readily supplied at recent prevailing rates. Crops are in fair condition. Some damage from frost and cold is reported to have been done in the north, but the extent has not been determined.

DEMANDS PUNISHMENT OF MEN RAIDING OFFICE

New York Call Sends Letter to Mayor Hyman Seeking Efforts of Police.

(By Associated Press.) NEW YORK, May 4.—Asserting that one woman had been killed, possibly permanently, another crippled and several men severely injured as the result of a raid on the offices of Mayor Hyman and his staff, the New York Call tonight in a letter to Mayor Hyman demanded punishment of the raiders and police officials who failed to prevent the raid.

The Call described the meeting which the soldiers broke up, as a "lawful and orderly reception held by friends and relatives of the soldiers." The soldiers acted upon a report that a "Holsinger" meeting was in progress in the building.

Review of Week's Trade in Richmond

Activity in Manufacturing Lines—Jobbers Kept Very Busy.

The rainy days of last week had a bad effect on retail trade while they lasted, but when the sun did come out in all of its May-time glory the shopkeepers made up for lost time, and in the aggregate the retailers' sales for the week were about as large as if there had been no rainy days to start with.

There seems to be a more active demand for both men's and women's clothes, and there was marked activity among the shoe dealers pretty much all week. The clothing stores also reported very good trade, the market down prices in some lines of clothing proving attractive, as well as somewhat of a shortage of goods.

BETTER SHOE BUSINESS

Stronger Demand for Higher Grades of Footwear Cause Big Factor in Retail Trade.

Another trade, reaching close to the consumer, in which conditions reflect wear, says Dunn's last week's report, was shoes. There is a strong preference for higher grades of shoes, and the shoe business is showing a marked improvement. The shoe business is showing a marked improvement. The shoe business is showing a marked improvement.

MORE ACTIVE AUTO TRADE

Reports From All Over the Country Show Generally Increased Demand in Pleasure Cars.

That the automobile industry as a whole is in a flourishing condition is made clear by the reports from all over the country. The demand for pleasure cars is generally increased, and the industry is showing a marked improvement.

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POINTS OUT OBSTACLES IN FLIGHT OVER OCEAN

Chief of Weather Bureau Says Compasses Will Prove Almost Useless.

WINDS MAY HALT PROGRESS

Aviator in Danger of Striking Current Which Would Not Permit Him to Move Although He Believes He Is Advancing.

WASHINGTON, May 4.—Elementary obstacles which must be overcome by aviators attempting to cross the Atlantic Ocean are pointed out by Professor Charles F. Marvin, chief of the Weather Bureau's division of meteorological conditions along the proposed routes of the journey. One of the greatest dangers confronting the trans-Atlantic flyers, according to Professor Marvin, is the fact that compasses are known to lose much of their precision on airplanes. He points out that it would be quite possible for an aviator flying over the ocean, to turn his machine unconsciously and fly away from his object.

RELESS Big Factor.

The oscillation of the plane itself is a large deterrent factor, and others which would hinder the progress of the machine material for the needle and the impracticability of making corrections while making flights at high speeds.

Under clear skies sextant observations make possible the correct determination of positions, but in cloudy weather the compass is the only guide, and the aviator can fly miles away from his intended destination.

Little Fear of Storms.

The naval aviators have little to fear from storms, says Chief Marvin. The Atlantic is a sea of great atmospheric disturbances, but it is almost sure that an aviator flying over the ocean, from west to east, would encounter a storm.

Surface Winds Stronger.

Surface winds at sea are nearly twice as strong as those over the land. The weather bureau chief asserts, "flying at low levels above the sea would be very dangerous, because the air above the land, because the air above the sea is less turbulent or 'bumpy' than the air over the land."

CARY STREET BUSINESS

May Opens Up Well for Commission Merchants and Producers—Outlook This Week.

The opening of the month of May, or something else, brought to Cary and Thirteenth Streets and to the business district generally, a commission merchant's business, and a commission merchant's business, and a commission merchant's business.

Iron and Steel Outlook Hopeful.

Not all is gloom in iron and steel circles, though the outlook is not bright. The demand for iron and steel is in poor demand, at greatly reduced prices. The offerings of tobacco are small, at prices better than paid earlier in the season.

Good Cattle for the South.

More dairy cows are being sent to the South and East, and the demand for dairy cows is in poor demand, at greatly reduced prices. The offerings of tobacco are small, at prices better than paid earlier in the season.

Commercial Failures of Last Week.

Commercial failures last week in the United States, as reported by R. G. Dunn & Co., are 120 against ninety-five the preceding week, and 107 the corresponding week last year.

U. S. AIR SERVICE GENERAL IS DECORATED FOR BRAVERY

Chief of Operations Led His Pilots in Action Against the Enemy.

MACON, Ga., May 4.—Brigadier-General William Mitchell, chief of operations of the army air service, was decorated with the Distinguished Service Cross for his bravery in action against the enemy.

He was flying in a monoplane over the battlefield in the battle of Noyon and into the back areas of the battle field. He watched the action of both ground and air troops, and recommended tactical changes which were made in the methods of the American air service.

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TIMES-DISPATCH CLASSIFIED ADVERTISING INDEXED FOR QUICK REFERENCE

LINE RATE PER DAY
Count 6 words to a line.
Sundays 10 Cents
Week-day 8 Cents
Comprehensive Day and Night 7 Cents
1 Week, including Sunday 6 Cents

These rates apply only to advertisements which are accepted by the publisher. Advertisements which are not accepted by the publisher will be charged at the rate of 10 Cents per line per day.

USE THE TELEPHONE
Call Randolph 17.
Ask for a Want Ad Taker.

ANNOUNCEMENTS

Deaths.
Funeral from the residence today, 5 P. M., of Mrs. J. H. Smith, who died at her home, 1212 North 10th Street, on Sunday, May 4, 1919.

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AUTOMOBILES

Automobiles for Sale. 11

REPUBLIC TRUCKS, H. D. KING MOTOR CORP., 812 WEST BROAD STREET.

REPUBLIC—One 1918 Republic truck, 1000 lbs. capacity, in excellent condition. \$1,200.00. Call Randolph 17.

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AUTOMOBILES

Service Stations—Repairing. 15

AUTO REPAIRING—American Garage, 1207 West 10th Street, Richmond, Va. 2313.

AUTO REPAIRING—Expert auto repairing done by George Moore, 1212 North 10th Street.

AUTO REPAIRING—Best workmen, best material, Warden & Jones, 1115 West Cary Street, Boulevard 61.

AUTO REPAIRING—Auto repair shop, a specialty, American Auto Repair Co., 18-18 North 10th Street, Richmond, Va. 2313.

AUTO REPAIRING—Auto repairing everything, that's all, a trial is all we ask. AUTO TIPS—Let us put a new top on your car. We also repair them. Drive by and let us give you an estimate. Ketchum Bros., 210 North Madison.

AUTO REPAIRING—The O. K. Auto Repair Shop is at your service. 510 East Main Street.

EMERGENCY ROAD SERVICE—When in trouble call the Richmond Auto Service Corp., Randolph 1077.

FIRE AID and boy at your service. Capital Auto and Tires, 1212 North 10th Street, opposite Lyric Theatre.

HAIRTS GARAGE—Automobile service of all kinds. Two floors, 1212 North 10th Street. A trial is all we ask. 12-12 North 10th Street, Richmond, Va. 2313.

HIGH-CLASS AUTOMOBILE PAINTING—Call Randolph 6014. Call Auto Painting Co., 1212 North 10th Street, Richmond, Va. 2313.

L. T. RICH AUTO REPAIRING—Repairing all automobiles. 1212 North 10th Street, Richmond, Va. 2313.

LETTERING—Let us repair your truck. Painting of all kinds. The Meyer Co. Estimates cheerfully given.

SAWELL and FORDS—We specialize in auto repair. 1212 North 10th Street, Richmond, Va. 2313.

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