BRISK BUYING NOT EVIDENCE

Transactions Indicate That Liquidation in Small Way Is Being Con- Am. Sugar .. tinued-Street Believes Aldrich Financial Bill Will Be Passed by Senate and House Before Adjournment. Atchison ofd

New York, Feb. 21.—The course of the Brock, R. T.... stock market to-day was, perhaps, what Ches. & Ohio. might have been expected under prevail- Chi. Gt. ing circumstances. On the eve of a three days' holiday, such as is now about to be had, speculators do not care to enlarge Colo, So. 1st. their ventures on account, and, on the other hand, generally prefer to close out a portion at least of their commitments.

Closing quotations showed irregular net advances and declines, with recessions pre-

dominating. At the opening of business Gen. Electric.... the market was a little stronger than it Gt. North. Oct. was yesterday, then declined, again ral- Gt, North Ore... Int. Met....... lied, and left off weak under a renewal of lint. Met. pfd. the selling movement led by an onslaught K. C. So. pfd.. upon the Reading common shares, which closed for the day at a net decline of nearly two points. There were critics who professed to regard the course of the Nat. Lead..... day's market as being more or less unsat- N. Y. Cent...... N. Y. O. & W. isfactory in that, according to certain N. technical points of view, greater resiliency technical points of view, greater resiliency in values should have been shown than Pacific Mail Pa. R. R... was actually witnessed.

Buying Should Be Brisk.

According to their contentions, as prices

Reading Rep. I. & S.... have declined rather steadily throughout the week, and as a large short interest in the market has been created, to-day, pressure a leave discussion of stock. ceding a long suspension of stock ex- Tenn. Coal. change business, should have been a time Texas Pacific. for a rather brisk buying in of speculaquent, but no financial powers seemed disposed to make an attack upon the short interest, and those who decided to buy in West. Union..... stocks against sales previously made did not seem to have any great difficulty in doing so. It appeared to be the case, in other words, that dribbling liquidation in the market was still going on.

It is probable that the weakness in the market in the closing half hour of business was to be particularly attributed t cabled reports from London of storie current there that the Czar of Russia ha been assassinated, but these tales wer entirely unconfirmed up to the close obusiness, and were generally believed t have been started for speculative pur

market were manifestly at work to-day One of these was the strong hope that before next Monday the Aldrich financia bill would pass the United States Senate if not also the House of Representatives and the other, the fear of the results of the investigation into the Harriman railroad management that will be begun in the city on Monday morning. It was apparent this morning that the Aldrich bill would meet with some opposition to its passage through the Upper House of Congress; but the belief was entertained, powertheless, that this opposition would névertheless, that this opposition wou not prove to be of a broad and determine

The chief danger affecting the bill is, tarted over it may so delay its pass? gressional session as to cause the bill full of enactment. It is understood, ho ver, that it is the sentiment of the R publican party leaders in both Houses of New York, Feb. 21.-Closing quotations of stock law before March 4, and all reasonabl changes, therefore, seem to favor the probability that the bill will soon be placed upon the statute books.

Hill Belleved Pessimistic.

Sentiment was again adversely affected to-day by consideration, particularly, or the pessimistic remarks made by Jame J. Hill in an interview published here yes terday afternoon; although it was remen bered that Mr. Hill is often in the habi of saying things that have to be under stood in a peculiar fashion. There very little doubt, however, that those i charge of the railway interests of th country are impressed at the present tim as they have not been before since the

Quotations are furnished by E. R.	Chapr	man
Co., members New York Stock Exchang	ge. G.	Bow
Chipman, manager, 1301 F street north		
		Aske
American Phenmatic Tube	9	- 9
American Telephone and Telegraph	127	127
American Woolen	33	33
American Woolen pfd	99%	100
Dominion Iron and Steel	2114	
Massachusetts Electric	*****	20
Massachusetts Electric pfd	68	69
Massachusetts Gas	6516	-66
United Fruit	196%	107
United Shoe Machinery	661/2	67
North Butte,	11119	112
Atlantic	16%	17
Hingham	291/2	- 30
Copper Range	94%	25
Shaunon	201/4	991
Utah	7078	71
Canumet and Hecla	950	960

NEW YORK MONEY MARKET. New York, Feb. 21.-Money on eall opened at 5 New York, Feb. 21.—Money on call opened at 5 per cent; highest, 5½; lowest, 2; closing, 3 per cent. Most of the loans were at 5½ per cent.

The money continued in good demand, and was obtainable with moderate freedom. Rates: 5½ per cent for sixty and ninety days; 5½ per cent and 5½ per cent for four, five, and six months.

Mercantile; gaper was offered in fairly large r amounts, but the absorption was not rapid. Rates: 5½ per cent to 6¼ per cent for sixty to ninety days, indersed bills receivable; 5½ per cent to 6¼ per 4 cent for choice four to six months, single names; 6½ per cent for choice four to six months, single names; 6½ per cent for those less well known.

Sterling steady, with rates 5 points higher. Rates for actual business closed 60 days, 4.833a4.8940; demand, 4.8436a4.8455; cables, 4.8520a4.8325; commercial wills were 4.79%a4.8338.

The supply of cotton bills was moderate.

NEW YORK STOCK MARKET.

Quotations furnished by Charles G. Gates & Co.,

f	Sales to Noon	Rumon
	Clesing Sales Open High Low Fe 21 Fc 29. Allis-Chalm. 100 14% 14% 14% 14% 14% 14%	Ty
D	Amal. Copper 32,500 112% 113¼ 112% 112½ 112½ 112½ Am. C. & F. 2,400 437% 437% 43½ 43¼ 43¾ 43¾ 43¾ 43¼ 43¼ 43¼ 43¼ 43½ 43½ 43½ 43½ 43½ 43½ 43½ 43½ 43½ 43½	HILL

1,100 34% 35 34% 34% 35 100 98% 98% 98% 98% 98% 38 1,800 254 25% 25 25% 26 25% 8,100 92% 92% 92% 92% 92% 2,400 26% 26% 26% 26% 26% 100 150 150 150 150 150%

CURB MARKET.

Open.	High.	Low.	Close.
American Can 6%	6%	634	63
American Can pfd	55	55	55
British Columbia Copper 91/4	9%	91%	95
Roston Consolidated Copper 30	.30	29%	30
Chicago Subway 27%	277%	27	275
Cumberland Ely	121/4	12	123
Greene Copper 31%	317%	31%	314
Mitchell Mining 51/2	514	53%	53
Nevada Consol	18%	18	18
Nipissing Mining 1312	13%	13%	135
Standard Oil	52514	525	5253
Trinity	37%	36	363
United Copper 72	-72	71%	733
Greene Cananea	2156	21%	215

GOVERNMENT BONDS.

New York, Feb. 21,-Closing quotations of United

and the same of th	Bid.	
2s, registered, 1930		10
2s, coupon, 1930	1051/2	10
3s, registered, 1908	102%	.10
3s, coupon, 1908	10314	10
3s, small bonds		
4s, registered, 1907	10134	- 19
4s, coupon, 1907	10136	130
4s, registered, 1925	129	13
4s, compon, 1925	129	- 13
Panama Canal 2s, registered		- 10
District of Columbia 3.65s		
Philippine 4s		
· · · · · · · · · · · · · · · · · · ·	100.2	90

MISCELLANEOUS BONI	DS.	

a	exchange bond transactions:	
e	United States 3s, coupen	10
e.	American Tobacco 6s	11
e	American Tobacco 4s	. 7
	A., T. and S. F. general 4s	10
	A., T. and S. F. adjustment 4s	9
	A., T. and S. F. adjustment 4s, stamped	3
đ	A., T. and S. F. convertible 4s	10
Q.	Atlantic Coast Line 4s	-9
XÎ.	Baltimore and Obio prior lien 3/28	19
S	Baltimore and Ohio gold 4s	10
	Central of Georgia first income, stamped	8
ş-	Central of New Jersey 5s	12
1-	Chesapeake and Ohio first 6s, series A	10
it	Chesapeake and Ohio 4/28	10
	C. B. and Q. debenture 5s	10
+	C., B. and Q. joint is	9
S	C., R. L. and P. general 4s	10
11	C., R. I. and P. collateral 4s	7
	C., R. I. and P. 5s	
e	Delaware and Hudson 4s	36
e	Distillers' Securities collateral 5s	8
	Eris consolidated 4s	9
e	Erie convertible 4s, D	0

as they have not been before since the days of the anti-railroad agitation in the decade of 1870 to 1880, with the harm that the railways are suffering and must still suffer from rash and unjust legislation directed against them.

The weakness of the Hill stocks, and especially of the Great Northern ore certificates, was to-day considered as being consequent upon Mr. Hill's utterances. Very little attention was paid to the indications for Saturday's statement, possibly from the fact that there will be no session of the stock exchange on the last day of the week. The prognosis of the Reading 4s.

session of the stock exchange on the last day of the week. The prognosis of the bank return was, however, more or less unfavorable, as it indicated a loss by the banks of from \$1,200,000 to \$2,000,000; while the chances were held to be that the bank loan account would be enlarged owing to transactions relating to the railway short-term note issues.

The Bank of England's proportion of reserve was reported to-day as having fallen to 48 per cent last week; but the reserve compares

Mobile ...

uncarangen.			1		
	New Y	ork.			
		Open.	High.	Low. 3	n.m
March	***********				9.20
May		9.36	9.42		

October		9.80	9.87	9.80	9.87
	New Or	lean	s.		· . (1)
	1 Ope	n. I	ligh.	Low. 2	p. m.
May	10.	17	0.24	10.17	10.23
	10.			19.34	10.37
October	10.	13 1	0.13	10.13	10.13
	- 10 mm				- 1
	Spot Ma	rke	ts.		
	Rec'pts. St	nip'ts.	Stock.	Mids. 8	Sales 1
Galveston	12,975 .		378, 126	10%	323
	16,004 .				

WASHINGTON CATTLE MARKET.

Market strong; hogs in mood demand firm; receipts of calves heavy and prices steady; lambs and sheep firm and wanted.

CATTLE-Extra, per cwt. 5.2535.59; butcher, 4.00a the investigation would not elicit that the investigation would not elicit that the investigation would not elicit anything of a disturbing character, but this confidence was not shared by some of the other interests in the prop-sheep-Chipped, 4.00a,459; common, 2.00a3.09; LAMBS—Choice, per lb., 7a7½; medium, 647, CALVES—Prime, per lb., 8; medium, 645, grass, 44%. 4a45. COWS-Prime, fresh, cach, 40.00a50.00; common, 20.00a30.00; old and dry, 8.00a19.00.

WALL STREET NOTES

rs from Bears Had Czar wice Assassinated.

PREDICTS SLOW-DOWN

Railroad Magnates All See Probability of Diminution of Prosperity

4,00 127 127 125-2 125-2 125-3 100-e, although the very fact that hours had intervened without bringing confirmation should have served as a sufficient send on 1235-1 123-1 1

floor traders said, after the close, that he and convertible bonds are always well

during the past year, and with strange efficiency of operation." perversity proceeded to attack Mr. Hill's own stocks, from the prices of which Quotations are furnished by E. R. Chapman & they failed to observe that in predicting out of reach of the telegraph wires nor a contraction in business the president of a contraction in business the president of are they much behind in getting New tion in favor of the road's whose operations he directs.

He had, in effect, said: "Others may

was nothing very bearian on North the soft coalers gathered in season her ballow to the soft coa

"The steel trade will never again encounter any such reactions as it has experienced in the past. The United States Steel Corporation has strengthened its position to such an extent in the past four years, building up an enormous surplus, new plants, and new business, without adding anything to its capitalization that there is little possibility of the pernanency of the common stock dividends ever being seriously called in question. In other words, the corporation has given up to its capitalization. But Great Northern is a new creation, capitalized, not of the common capitalized, not of the country of the common stock in other words, the corporation has given in the past. It is a to the line of the proposal pro on the condition of years ago, but on the basis of those at the time of greatest opespecially as in the event that the steel penses to the lowest possible of its own cheap ores and draw as little as possible, under the terms of its contract, from the relatively dearer supply that came to it through the deal consummated last year."

Here was something fairly logical, and when the attack was made on the ore certificates they yielded a much greater extent, relatively, than had the other Hill issues of steel.

The heavy selling of Reading, which

The heavy selling of Reading, which

COTTON MARKET.

COULD IN COLOR OF THE FORM THE COLOR OF THE COLOR

haps, on account of the poor showing of earnings for the month of January, when traffic was impeded by snow and floods.

Linion Pacific maintained such extensit.

Union Pacific maintained such strength that the traders became rather suspicious straight of it. They expressed the opinion that its price was held up so as to convey the impression that there was no ground for uneasiness regarding the investigation which will be resumed in this city on Mon-1,120 day, but few of them ventured to sell it 1,033 12:165 101% 1,100 day, but few of them ventured to sell it 1,033 12:165 101% 1,103 in view of the fact that taking into ac1,475 ... 40,623 103% 111 count the dividend which will come off on 1,072 12,388 74,288 10 13-16 1,000 March 8, the yield on the present prices 4,765 4,450 33,567 103% ... is about 6 per cent a year. Besides, they is about 6 per cent a year. Besides, they had no real proof that the buying was not as good as it seemed to be. Rumors said

> If one large holder of Union Pacific has sold 60,000 shares of the stock in the past week, the position of this security be-

stock must have been taken by some strong interest, as it does not show in the

floating supply. A contribution to the literature on lar call, to adjourn until Monday, follow-Atchison is supplied by a stock exchange ing the example set by the exchanges in house, which in a special letter on the other cities. As a result, there will be stock says: "With its unique location, three days' cessation of stock operations tapping the traffic of the Great Lakes, of in-Washington, as well as other financial the Pacific, the Gulf, and the republic of

Mexico, this road has made phenomenal progress in the matter of earnings since the reorganization in 1896. "In the fiscal year ended June 30, 1906,

on All Lines but Their Own-Atch- against \$30,621,230 in the fiscal year ended ison Highly Lauded in Circular Issued by Brokers Dealing in Stock.

June 39, 1897. The net earnings of the road in the same period increased from \$7,754, out to \$39,777,922, this item being larger in 1996 than the gross earnings of 1897. The present year will show still more flatter. G. Gates & Co., started yesterday afternoon for Chicago on a brief visit to ng results. Atchison has often been ac-

tain the trend of sentiment among the floor traders said, after the close, that he contribute greatly to the economy and

> The many capitalists now at Palm they cut off a couple of points. Perhaps Beach and other winter resorts are not York Stock Exchange quotations.

> > Baltimore and Ohio net earnings for January decreased \$447,473.

packed, 1.00a1.50.

DRIED FRUITS—Apples, sliced, fancy, 5; sliced, bright, 4a44; cherries, 12a14; whortleberries, 10a12; raspherries, 20a23.

clears, 3.59a3.89; winter straights, 3.59a3.65; winter clears, 3.19a2.52; Kansas, in sacks, patents, 3.75a4.00; straights, 3.59a3.70; clear, 2.94a4.55.

RYE FLOUR-Firm, but trade mederate at 2.65

Merchants and Mechanics

a4.2: CORN MEAL—Steady; fair inquiry. Kiln-dried, for export, 2.76a2.75; coarse meal, in bags, 1.10a1.12. BUCKWHEAT FLOUR—Light demand at 2.20. HAY—Choice in fair request. Receipts, 830 tons. Prime timothy, 1.15; No. 1, 1.10; No. 2, 35a1.00; Firemen's ... Franklin ... Franklin ...

PORK-Inactive. Mess, 18.50a19.25; family, 19.00a People's TALLOW-Steady; fair trade. City quoted at 6%, Riggs ... in hogsheads.

LARD—Steady. Prime Western, 19.10; city, 9.50;

Trefined continent, 19,20; Scuth American, 11,00; refined Brazilian, kegs, 12.00; city stearine, 11, Oleostearine quiet; city, 11; Chicago, 11.

MISCELL

Clean Advertising-The Washingington Herald does not exploit fakirs. Merchants who patronize this newspaper will find themselves in good company. Its advertising columns are kept clean.

LOCAL FINANCIAL GOSSIP.

The Washington Stock Exchange decided yesterday, at the close of the regucenters of the country.

Trading on the exchange appeared to be affected by the approaching holiday, and outside of Mergenthaler and Amerithe gross earnings of the entire system, including lines controlled through ownercan Graphophone common there were not stock in Washington in recent months.

noon for Chicago on a brief visit to

one, although the very fact that hours property is in excellent condition and that had intervened without bringing confirmation and that all expenditures of new capital have brought in far more than a corresponding turn in the way of earning. (3) That the results for the present year promise to show more than 14 per cent earned on the common stock, and that the convertible bonds, while an absolutely safe investment, have an important speculative value in being a call on a stock that must soon go on a 6 per cent and, uitimately, on a

Benjamin Woodruff, of Post & Flagg-"There is little to say of such a market, with a three-day holiday before us, as At about the end of the first hour the jointly controls certain lines to the north seem to make much progress in the Senate, which causes some uneasiness; also, people are much afraid of the Harriman

J. B. Weed, of Dick Bros. & Co.-"The J. B. Weed, of Dick Bros. & Co.—"The market showed a continuation of the selling movement of yesterday. At times CORN-Stock in clevators, 2,068,616 bushels. Martrading became very dull, and rallies were ket was inactive and purely nominal, with prime

GOVERNMENT BONDS. Bid. Asked.

106%

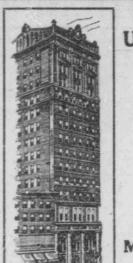
FIRE INSURANCE STOCKS

TITLE INSURANCE STOCKS

MISCELLANEOUS STOCKS. Graphophone pfd.... Washington Market Fidelity Sterage....

FINANCIAL.

FINANCIAL.



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PRODUCE IN BALTIMORE.

Baltimore, Feb. 21.-FLOUR-Market steady Winter extra, 2.85a3.85; winter clear, 3.15a3.25; winter straight, 3.30a3.45; winter patent, 3.75a3,90; spring clear, 3.20n3.55; spring straight, 3.55a3.80; spring patinvestigation on Monday. These are the ent, 6.1044.50; City Mills best patent, 5.00; City Mills two all-talked-of incidents in Wall street, and the immediate future of the market straight, 4.10; choice family, 3.75; City Mills high-grade THOMAS BRADLEY.

FRED'K EICHELEERGER. and the immediate future of the market depends almost entirely upon how they 3.30a3.50; Rio extra, 3.90a1.00; rye flour, medium to turn out. A rather determined bear drive against Reading somewhat enlivened the last few minutes, and the price of the stock was knocked down below 120, but showed a slight rally at the end."

3.90a3.50; Rio extra, 3.90a1.00; Fye nour, mediam to choice, 3.40a3.80. Corn meal, per 100 pounds, 1.20a 1. afloat quotable nominally at 78 per bushel at the close. Contract opened steady; May, 80%. The

Open. High. Low. Close, ... 77% 77% 77% 77% 77% 77% 77% 77% OATS-PORK-. 9.80 9.85 9.77 9.77 LARD-New York, Feb. 21.—WHEAT—Strong, fair domand. No. 1, Northern Duluth, to arrive, 7c. over May, f. o. b.; No. 1, Northern Manitoba, 90, f. o. b.; No. 2, Northern Manitoba, 88, f. o. b.; No. 2, Northern Manitoba, 88, f. o. b.; No. 2, red. f. o. b., 83½; No. 2, hard, f. o. b., 2½, over May;

toba.

CORN—Strong, checking trade. No. 2, elevator.
58: No. 2, new, 35%, f. o. b.; No. 2, yellow, new,
53%; No. 2, f. o. b., March, 53%; No. 2, white, new,
54%; f. o. b. Exporters took 15 loads.

OATS—Firm, but active. Elevator prices; No. 2,
white, 52; No. 3, white, 51%; No. 2, mixed, 47.

Yes. WHEAT- Open, High. Low. Close, close, close, set 18474, 18474, *843

May 537% 537% 53% 53% *Asked. †Bid.

LIVE STOCK MARKETS.

Chicago, Feb. 21.-CATTLE-Receipts, 6,500 head; estimated for to-morrow, 2,500; market steady. Prime beeres, 5.75a6.90; poor to medium, 4.00a5.60; stockers and feeders, 2.70a4.90; cows and feeders, 2.90a5.25; anners, 1.65g2.70; Texans, 4.00a4.75. HOGS-Receipts, 23,000 head; estimated for to 5.86a7.05; rough, 6.80a6.95; mixed, 7.00a7.121/2; heavy, SHEEP-Receipts, 15,000 head; estimated for to-

morrow, 7,000; market, sheep steady; lambs steady to 10 cents lower. Native sheep, 3,50a5,85; Western sheep, 3,75a5,65; native lambs, 4,75a7,60; Western n 10 cents lower. Native sheep, 3.50a5.85; Western leep, 3.75a5.65; native lambs, 4.75a7.60; R. Chapman N Co. R. chapman N Co. leads in line catallax possibility and leads in line catallax possibility. no trade in live cattle; nominally steady for all sorts and grades; 25 cars expected for Friday's market, CALVES—No fresh receipts and nothing doing; nominally steady. Dressed calves in fair demand and steady. City dressed veals, 8a192; country SHEEP AND LAMBS-Receipts, 646 head; no in-guiry for either sheep or lambs, but sellers firm on

Two New Incorporations.

Papers for the incorporation of the Thomas W. Power Elevator Company have been filed. The capital stock of the firm is stated at \$100,000, divided into 1,000 shares of \$100 each. The purpose of the concern is to manufacture, install, and | With Brown Social Club filed papers for incor-poration, Ann Hedgman, Eli Hedgman, and Thomas Johnson appearing as incor-

ALWAYS READY Washington Loan & Trust Co.

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ages.

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WASHINGTON OFFICE Buffalo advices.

HOGS-Receipts, 1,900 head; no trade in live hogs; 1301 F Street N. W.

Member Washington Stock Exchange.

G. B. CHIPMAN,

Nighest Returns to Investors sell elevators. The following appear as incorporators: Thomas W. Power, William V. Cox, and George Howard. The Buster Brown Social Club filed was a superscript of the safety to principal guaranteed by first mortgage (deed of trust) notes on Washington business property. Several notes, \$5,000 each, for sale, paying 5 per cent net to investor. Smaller notes on residence property. ce property.
HEISKELL & McLERAN, 1988 F st. nw.

II SAW YOUR AD IN THE HERALD