The World of Finance and Trade

Stock Market Today Was Dull and Irregular.

STIMULATING MOTIVES NIL

London Exchange Was a Little Better Off.

BANKS ARE GAINERS IN CASH

Money Was Relatively Easy, but Prices Had a Tendency to Sag All

Day-Exchange Unaltered.

Special Dispatch to The Star. NEW YORK, November 23 .- Today's stock market lapsed into comparative dullness and irregularity and during the greater part of the business session showed no distinctive tendency. The day opened with no novel incentives to speculative ser timent in one direction or another and very little occurred with the course of the day calculated to excite increased activity.

The London stock market was moderately stimulated by the easier tone in the money market at that point, but American stocks were quoted at small and irregular changes in comparison with New York closing prices of yesterday and on balance foreign houses were sellers here upon a small scale. The preliminary estimates of the principal movements in currency during the week indicated a net gain by the banks of something more than \$500,000 These figures were accounted disappointing inasmuch as it is known that there has been very heavy transfers of money from Chicago and Milwaukee this week, although it should be recalled that there have likewise been large shipments of funds to San Francisco. hipments of funds to San Francisco.

The local money market was, however, relatively easy with by far the greater part of the day's borrowing on call arranged for under 6 per cent. Sterling exchange rates showed little alteration.

The day's market was lacking to the day's borrowing on call arranged for under the day's market was lacking the day's market was lacking the day are the day The day's market was lacking in any

very striking movements of interest or sig-pificance. The dealings exhibited, generally speaking, a sagging tendency, although they afforded as usual a number of striking

Coal Land Rumors.

In the railway list the strongest features were Missouri, Kansas and Texas, Texas and Pacific and St. Paul. Great Northern preferred and Northern Pacific again reflected what has been described as the speculative disappointment following upon the announcement of the capitalization of the ore lands transaction with the United States Steel Corporation. Union Pacific, Southern Pacific and St. Paul occupied their usual position in point of activity and there were again quite large transactions in Reading and the other anthracite coal

shares.

The main motive for the speculation in the last named group appears to be found in the idea that within a reasonably short time some announcement will be made with respect to the plans for segregating the coal lands from the railway lines.

Furnished by W. B. Hibbs & Co., bankers nd brokers, 1419 F street, members New York stock exchange, Washington stock exchange and Chicago board of trade. 155% 116% 136 98% 280% 1023% 102 158 1197% 80% 182% 93% 38% Atlantic Coast Line. 138
Baltimore & Ohlo. 1197
Brooklyn Rapid Transit. 807
Canadian Pacific 1813
C. C. C. & St. L. 933
Central Leather. 884
Central Ry. of N. J. 558 57% 38% 881/4 Colorado Southern...... Consolidated Gas.....
 Consolidated Gas
 21½
 23
 21½

 Corn Products
 21½
 28
 21½

 Corn Products, pfd
 80½
 82
 81½

 4 Delaware & Hudson
 231
 231½
 228½

 D., L. & W
 551
 552
 551
 Denver & Rio G. Ry...... Distillers' Securities..... 71 71 71 71 71 71 44% 44% Greene Copper.

Illinois Central

Interboro Met.

Interboro Met.

International Paper

International Pump.

Kansas City Southern. New York Central N. Y., Ont. & Western..... Norfolk & Western..... 47% 222 People's Gas of Chicago. Pressed Steel Car... Raiway Steel Springs...... Reading Rock Island, common.

Rock Island, pfd.

Sloss-Sheffield Steel.

St. L. & S. F., 2d pfd.

St. Louis S. W., pfd.

Southern Pacific, pfd.

Southern Pacific, pfd. outhern Railway outhern Railway, pfd . Tenn. Coal & Iron Union Pacific, pfd. - ... United States Rubber..... United States Rubber. 513/4
U. S. Rubber, pfd. 1093/4
United States Rubber. 513/4
U. S. Rubber, pfd. 1093/4
United States Steel. 477/4
U. S. Steel, pfd. 1003/4
Va. Car. Chem. Co. 39
Wabash 194/4
Wabash, pfd. 444/4
Western Union. 855/4
Wisconsin Central. pfd. 55/4
Wisconsin Central. pfd. 55/4

Closing Quotations. Closing Quotations.

At the close of the stock market the following stocks had changed in price since above quotations, there being no change in balance of the closing prices:

Amaigamated Copper, 113%.

American Smelting, 154%.

Anacondia, 279%.

Atchison, Topeka & Santa Fe, 101%.

Baltimore & Ohio, 119%.

Brooklyn Rapid Transit, 80.

Canadian Pacific, 182%.

Chesapeake & Ohio, 55%.

Chicago, Mil. & St. Paul, 184%.

Colorado Fuel and Iron, 56%.

Corn Products, pfd., 82. Corn Products, pfd., 82, Distillers' Securities, 71%.

Great Nor., pfd., 32½.
Interboro Metropolitan, 36¾.
Kansas City Southern, pfd., 61¾.
Mexican Central, 24¼.
Mo., Kansas and Tex., com., 41%.

Mo., Kansas and Tex., pfd., 741/4.

BONDS.

35% 85% 85% 85%

78 78 77%

77% 77% 77%

National Lead, 76%.
N. Y., Ontario and West., 47.
Northern Pacific, 221%.
Pacific Mail Steamship, 39.
People's Gas of Chicago, 93%.
Reading, 148%.
Republic Steel & Iron, pfd., 101%.
Rock Island, com., 31%.
Sloss-Sheffield Steel, 77.
Southern Pacific, 94%.
Texas Pacific, 37%. Texas Pacific, 3714.
Union Pacific, 18874.
U. S. Rubber, 5274.
Va.-Car. Chem Com., 38. Wabash, preferred, 44, BONDS, United States Steel 5's, 9814.

New York Cotton. NEW YORK, November 23.-Cotton fu tures opened steady. November, 10.15a10.23; December, 9.97; January, 10.06; March, 10.25; May, 10.36; June, 10.41; July, 10.44. The cotton market opened steady at a decline of 6a7 points in response to lower cables and reports of dry weather in the south. There was some liquidation imme-diately following the call, but the offerings were absorbed around the opening figures and the market later advanced on covering of shorts and some bull support based on firm reports from the southern spot markets and somewhat lighter estimates for tomorrow's receipts at Houston. During

he middle of the morning prices were about la2 points net higher. on reports that interior holders were much firmer on the low grades and the western belt forecast calling for unsettled weather. Prices at r-idday were about 7 points net higher

Spot quiet; middling upland, 10.90; mid-dling gulf, 11.15. Estimated receipts at the ports today 65 00 bales, against 67,972 last week and 64,000 last year. For the week 420,000 bales against 412,648 last week and 391,182 last year. Today's receipts at New Orleans 18,379 bal is, against 13,068 last year, and at Houston 12,368 bales, against 7,833 last year.

Today's Cotton Summary. Furnished by Dick Bros. & Co., 1412 H st.

NEW YORK COTTON. High. Low. 2:00 p.m NEW ORLEANS COTTON.

NEW ORLEANS COTTON, 2 P.M. LIVERPOOL, November 23.-Closing: Cotton-Spot dull; prices, 7a9 points lower; American middling, fair, 6.57; good middling, 6.13; middling, 5.99; low middling, 5.81; good ordinary, 5.41; ordinary, 5.17. The sales of the day were 5,000 bales, of which 500 were for speculation and export and included 4,600 American. Receipts, 20,000 bales, including 19,700 American. Futures opened easier and closed irregular; American middling, g. o. c., November, 5.79½; November and December, 5.68; December and January, 5.63; January and February.

November and December, 5.63; December and January. 5.63; January and February, 5.61½; February and March, 5.62; March and April, 5.62½; April and May, 5.64; May and June, 5.65½; June and July, 5.67; July and August, 5.69; August and September, 5.62; September and October, 5.51; October and November, 5.45.

CHICAGO GRAIN.

CHICAGO, November 23.-Wheat today opened firm. Cables were comparatively steady and falled to reflect the decline of yesterday in the local market. There was less selling of the December option for several days past and receipts in the northwest continued small. The bullish factors, however, were in a measure offset by improved weather conditions in the spring wheat territory. December opened unchanged to %c. higher, at 73%c. to 73%c., and for a time held within these figures. On a good demand December corn opened firm at 42% a42% c.
Covering by shorts sent December oats up

January provisions opened easier, pork at 14.55, lard at 8.42% to 8.45, and ribs at 7.72%.

Prices eased off in the last half of the

Prices eased off in the last half of the session on renewed selling of December, which declined to 73a73½. The close was easy, with December ½ lower at 73½.

Prices held steady all day and December closed unchanged at 42½.

Close: Wheat—December 73½; May, 78½.

Corn—December, 42½; May 43¾a43½. Oats—December, 33½; May, 34¾. Pork—January, 14.57½; May, 14.85. Lard—January, 8.42½; May, 8.37½. Ribs—January, 7.70; May, 7.82½. Rye—Cash, 68a68½. Barley—Cash, 41a54. Timothy—December, 4.15. Flax and clover—Nothing doing.

| CHICAGO, Novemb | Open. | High. | Low. | Close. |
|-----------------|--------|----------|-------|--------|
| Wheat-Dec | 73% | 7214 | 78 | 7314 |
| May | 7867 | 784 | 7814 | 7814 |
| Corn-Dec | 4217 | 420 | 4214 | 4217 |
| May | 4314 | 4344 | 4850 | 48% |
| Oats-Dec | 33% | 33% | 8317 | 33 Z |
| May | 35% | 851/6 | 347 | 341/ |
| CHICAGO, Novemb | per 23 | -Provisi | ons: | 2200 |
| | Open. | High. | Low. | Close. |
| Pork-Jan | 14.55 | 14.57 | 14.47 | 14.57 |
| May | 14.82 | 14.85 | 14.72 | 14.85 |
| Lard-Jan | 8.45 | 8.47 | 8.40 | 8.42 |
| Mav | 8.37 | 8.40 | 8.32 | 8.37 |
| Ribs-Jan | 7.70 | 7.70 | 7.65 | 7.77 |
| May | 7.82 | 7.82 | 7.77 | 7.82 |

THE BALTIMORE MARKETS.

8pecial Dispatch to The Star.

BALTIMORE, Md., November 23.—WHEAT—
Easy; spot, contract, 74\\(\frac{1}{4}\)a74\\(\frac{1}{3}\); spot, No. 2 red
western, 76\\(\frac{1}{4}\)a76\\(\frac{1}{3}\); November, 74\\(\frac{1}{4}\)a74\\(\frac{1}{3}\); December,
ber, 74\\(\frac{1}{4}\)a74\\(\frac{1}{3}\); November, 75\\(\frac{1}{4}\)a74\\(\frac{1}{3}\); January, 75\\(\frac{1}{4}\)a76\\(\frac{1}{3}\); December,
ber, 74\\(\frac{1}{4}\)a74\\(\frac{1}{3}\); January, 75\\(\frac{1}{4}\)a76\\(\frac{1}{3}\); southern on
grade, 68a74\\(\frac{1}{3}\).

CORN—Firm; spot, old, 49\\(\frac{1}{3}\)a49\\(\frac{1}{3}\); new, 48\\(\frac{1}{4}\)a48\\(\frac{1}{3}\);
year, 47\\(\frac{1}{4}\)a48\\(\frac{1}{3}\), new, 18\\(\frac{1}{3}\)a48\\(\frac{1}{3}\);
year, 47\\(\frac{1}{4}\)a48\\(\frac{1}{3}\), recelpts, 55,155
bushels; new southern white corn, 41\\(\frac{1}{4}\)a48\\(\frac{1}{3}\), no 2 wintern yellow corn, 41\(\frac{1}{4}\)a48\\(\frac{1}{3}\), recelpts, 16,107 bushels;
RYE—Firm; No. 2 western, domestic, 75a76; recelpts, 543\) bushels.

HAY—Quiet; No. 1 timothy, 20.00 asked; No. 1
clover mixed, 17.50a18.00.

GRAIN FREIGHTS—Quiet; steam to Liverpool, per bushel, 2\(\frac{1}{3}\)d. December.

| rs New 1 | & Co. | ck exc | bange |
|----------|---------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|
| Open. | | | Close. |
| . 86 | | | 36 |
| 5112 | 5117 | | |
| 514 | 514 | | - 513 |
| . 1314 | 13% | 1314 | 131 |
| . 261/4 | 26% | 2614 | 264 |
| . 1% | 1% | 136 | 134 |
| . 1% | 136 | 176 | - 17 |
| 7214 | 7314 | 7914 | 791 |
| . 6% | 64 | 64 | - 64 |
| . 51/4 | 5% | 5 | 5% |
| | 814 | 776 | |
| 751 | 417 | -13 | 44 |
| | Open. 86 . 13% . 51% . 26% . 13% . 26% . 17% . 29 . 72% . 6% . 51% . 6% . 6% . 6% . 6% . 6% . 6% . 6% . | Open. High. 36 36 13% 13½ 51½ 51½ 5½ 5½ 13½ 13½ 26½ 26½ 1½ 1½ 1½ 1½ 5½ 5½ 1½ 5½ 1½ 5½ 1½ 5½ 1½ 5½ 1½ 5½ 1½ 5½ 1½ 5½ 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 | 86 86 36 36 36 134, 514, 514, 514, 514, 514, 514, 514, 51 |

Purnished by Dick Bros. & Co., 1413 H st. 2.W.

| 1 | | Open. | High. | Low. | 2:00 pm. |
|---|----------------------------------------|-------|--------|------|----------|
| 1 | American Cement | 10% | 10% | 10% | 10% |
| i | Cambria Steel | 37% | 87% | 37% | 37% |
| | Blec. Co. of America | 1214 | 12% | 12% | 1214 |
| d | Lake Superior | 144 | 1474 | 14% | 147 |
| ì | Lehigh Valley | 197 | 100 | 100 | 199 |
| 1 | Phila. Co. pfd Phila. Rapid Transit | 9992 | 2007 | 9967 | 2079 |
| 1 | Phila. Elec | 87-1 | 6 87 | 87-1 | a 812 |
| 1 | Union Traction | | 63 | 63 | 68 |
| 1 | Tonopah | | 2014 | 2014 | 2014 |
| d | United Gas Imp | 971/2 | 97% | 97% | 971/4 |
| į | | | | | |
| 1 | | | | | |
| j | Governme | ent 2 | ecurit | 108. | |
| 1 | | | | Die | Anhad |

| Government Securit | les. | |
|-------------------------------------------------------------------------------------------------|---------------------|------------|
| | Bid. | Aske 10 |
| 2 per cents, registered, 1930 2 per cents, coupons, 1930 3 per cents, registered, 1908-18 | 108 | 101 |
| 8 per cents, coupons, 1908-18 8 per cents, coupons, small, 1908-18. | 103 1024 1014 | 100 |
| 4 per cents, registered, 1907 4 per cents, coupons, 1907 4 per cents, registered, 1925 | 101% | 100 |
| District of Columbia 3.65s, 1924 | 130% | 131 |
| 4 per cents, Philippine, 1914-34 2 per cents, registered, Panama | 10414 | 100 |

LOCAL FINANCIAL NEWS.

There was not much of a market at the and even such a stock as the common of the Washington Railway and Electric Company, which has been an active trader during the past week, seemed to be without any buyers at all. In fact, there was very little interest taken in it, and what was done was confined almost entirely to the principal dealer in the security. As there were no buyers neither on the other hand were there any sellers. The lowest figure reached in the sales since the recent rise was recorded today when a sale was made at 40%. Some idea of the course taken in this stock during of the course taken in this stock during the past week may be obtained from the fact that on Friday of last week, the day before the active trading in it began, it was offered for 39. At the close of today the asking price was 40%.

During the week which has elapsed, or nearly so, since the upward movement in the common railway stock began the best figure reached was 42. The explanation usually heard of this movement is that one of the brokers had an order to buy about 2,500 shares, and he filled that order and with it went the market, that is, on the higher level that had been reached.

There was also a lack of interest in the other securities on the list. A somewhat better figure was paid for Mergenthaler, as several lots went for 206, while in the case of the stock of the Washington Loan and Trust Company a broker filled an order for one hundred shares at 217, and then the bid advanced a quarter of a point and the asking price was 220.

There is still heard complaint about the difficulty of getting loans on collateral security, and while the explanation of the bankers that they have no money for such purposes is accepted as true, still, it is the opinion of brokers there would be more money available for local customers if such large sums were not sent over to New York, where, of course, higher rates of interest are secured, and even if the latter is not done, still the loans there are call loans, while those here are not, which is recognized as quite an essential differ-

protect themselves by getting some institution to take over the loans or else throw the securities on the market.

It is also pointed out that the present system of fixing the interest rate for call loans by competitive bidding on the stock exchange is neither sensible nor safe. It results in a condition which at 12 o'clock makes the rate 20 per cent and et 2. makes the rate 20 per cent and at 3 o'clock on the same day it is 3 per cent. It is suggested that a remedy lies in united action of the stock exchange people and the banks, by which the clearing house should appoint a committee, that might be changed every month, to meet every day and establish an equitable rate of call

Today's Government Receipts. National bank notes received today for edemption, \$747,760; government receipts from internal revenue, \$790,982; customs \$847,132; miscellaneous, \$56,199. Expenditures, \$2,310,000.

Washington Stock Exchange. Sales.—Regular call, 12 o'clock noon—Metropolitan R. R. Sa, \$1,000 at 112½, \$1,000 at 112½. Washington Rwy. and Elec. 4s, \$1,000 at 88½. Washington Rwy. and Elec. com., 50 at 41½, 50 at 40½, 59 at 40½, 50 at 40½, 50

0 at 41, 50 at 40%, 50 at 40%. Washington Gas, 15 at 58%.

Mergenthaler Linotype, 8 at 205%, 10 at 206%, 0 at 206, 10 at 206, 2 at 206%, 10 at 206.

Lanston Monotype, 10 at 14%.

Greene Copper, 100 at 26%, 100 at 26% (buyer to 1) Washington Loan and Trust, 10 at 217, 10 at 217½, 10 at 21½, 10 at 21½, 10 at 2½, 10 at 20%, 10 at

460 at 103.
Washington Gas cert., \$40 at 115.
Union Trust Rights, 24 at 8.
Capital Traction, 6 at 145%.
National Safe Deposit, 10 at 190%, 10 at 191%.
Union Trust, 10 at 139, 10 at 138%, 10 at 138%.

GAS BONDS.

| t | Washington Gas 4s | 102% | 10 |
|-----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|----------------------|
| e | RAILROAD BONDS Capital Traction 4s. Anacostia and Potomac 5s. City and Suburban 5s. | 105% | 10 |
| | City and Suburban 5a | 101 | 10 |
| 8 | Columbia 5s. Columbia 6s. Metropolitan 5s. Metropolitan 6s. B. Washington Rwy. and Elec. 4s | 104% | ï |
| | Metropolitan 5s | 11214 | 11 |
| r | Metropolitan 6s, B | 100 | |
| 5 | | 881/8 | |
| | U. S. Elec. Lt. deb. 68 | 100 | |
| - | U. S. Elec. Lt. cert. 6s | 100 | |
| : | Nor. and Wash. Steamboat 5s | 106% | 10 |
| _ | U. S. Elec. Lt. deb. 6s U. S. Elec. Lt. cert. 6s Potomac Electric Lt. 5s. Nor. and Wash. Steamboat 5s Chesapeake and Potomac Tel. 5s Washington Market 6s | 106 | |
| i. | | KS. | •• |
| | Capital Traction. Washington Rwy. and Elec. com. Washington Rwy. and Elec. pfd. Nor. and Wash. Steamboat. Washington Alexandre Com. | 145 | 14 |
| | Washington Rwy, and Elec. com | 8614 | 14 |
| | Nor. and Wash. Steamboat | 275 | 28 |
| | Washington Gas | 5814 | |
| | Chesapeake and Potomac Tel | 50 | |
| - 1 | Mergenthaler Linotype | 205% | • |
| | Lanston Monotype | 141/2 | 20 |
| 9 | Lanston Monotype | | |
| | Mitchell | 2614 | |
| | NATIONAL BANK STOC | K8. | |
| | American | 171 | |
| 7 | Central | 346 | 86 |
| | City | 139 296 | 14 |
| 13 | Columbia Commercial Farmers and Mechanics' Lincolu | 203 | * |
| 8 | Farmers and Mechanics' | 318 180 | 35 13 81 70 |
| | Metropolitan | 815 | 81 |
| . 1 | Second | 600 | 70 |
| ā | Traders' | 170 | |
| 1- | Lincoln Metropolitan Riggs Second Traders' Washington TRUST COMPANY STOCE American Security and Trust National Safe Union Trust Washington Loan and Trust Union Trust Rights SAVINGS BANK STOCE Home Savings | 585 | ö |
| ė | American Security and Trust | 2771/ | 30 |
| 0 | National Safe | 187% | 30 |
| | .Washington Loan and Trust | 2171/4 | 22 |
| | Union Trust Rights | 7% | 40 |
| 5 | Home Savings | 275 | |
| × | Home Savings. Union Savings. Washington Savings. | 290 | |
| | FIRE INSURANCE STOC | 124 | •• |
| | Arlington | 33 | |
| - | Coumercial | 10 | 1 |
| 1 | Coreoran. | 73 | :: |
| | Firemen's | | |
| | Franklin. German American | 280 | :: |
| | National Union | 714 | " |
| 1/9 | People's. | 26 | : |
| | Metropolitan. National Union. People's. Potomac. Riggs. | 26 | •• |
| | TITLE INSURANCE BIU | | |
| | Columbia | 85 | 10 |
| | Real Estate | | |
| | MISCELLANEOUS STOC | KS. | |

Funeral of Mrs. Sophia Grass. Funeral services over the remains of Mrs. Sophi Grass, widow of August Grass, and mother of William F. and Henry L. Grass, who died last Wednesday morning at 7:30 o'clock at her home, 2188 L street, were held at 2 o'clock this afternoon at her late residence. Rev. Paul A. Menzel, pastor of Concordia Lutheran Church, officiated. The interment was in Prospect Hill

Caruso Fined Ten Dollars. NEW YORK, November 23.—Caruso was found guilty by Magistrate Baker and fined

In Command of Wissahickon.

BECOMES MEMBER OF UNITED NOT ARRESTED ON REACHING SPANISH WAR VETERANS

Representative in Congress From Alabama and Here of Merrimac Incident-Mrs. Hobson Present.

The portals of the Admiral George Dewe laval Camp, No. 7, United Spanish War Veterans, were swung wide open last night to admit into its fold Capt. Richmond Pearson Hobson, late U. S. N., and representa history as the "hero of the Merrimac Capt. Hobson and Mrs. Hobson, the two ocupying adjoining seats on the platform at Grand Army Hall, were given an ovation in true soldier and satior fash

For the nonce the captain figured as recruit," and was mustered in as an active member of Dowey Camp with inpreswas marched into the hall was a guard composed of two "jackles" and two former soldiers, all armed with Remington rifles which were captured from Spanish sharpshooters during the American advance on

Santiago. During the initiatory work the chairs were occupied by Commander-in-Chief Charles R. Miller, who acted as camp com-mander; Department Commander J. Walter Mitchell, as camp chaplain; Senior Vice De-partment Commander Chas. J. Harlow, as camp senior vice commander; Junior Vice Department Commander Geo. W. Brooke, West Byron, as officer of the day; Capt. Henry Foster, as officer of the guard; Capt. G. E. Rausch of Miles Camp, and Capt. Daniel C. Eberly of 4th Immune Camp, as

call loans, while those here are not, which is recognized as quite an essential difference in banking.

On the other hand, bankers deny that the custom of loaning money in New York is allowed to restrict the use of it for local purposes and that the cuistomers here are always cared for and only the surplus funds are used in that way. It is quite evident there is a decided difference of opinion on this subject.

The recent enormous expansion of credit in Wall street is credited by the Wall Street Journal in part to the direct call loans made there by banks and trust companies from out of town. In the fall of 1902 it was estimated that there were over \$100,000,000 of these loans in Wall street. It is believed that the amount outstanding now is three or four times this sum.

It is stated that bankers regard this development of the New York money market as one that is most unsatisfactory and under certain conditions dangerous. Whenever the loans are called the borrowers must protect themselves by getting some local institution to take over the loans or the same of the great admiral under whom it had been his pleasure to serve while in the nayy. He said he was deeply limited the conclusion of the muster-in the doors were thrown open and the ladies of the auxfliaries and of the Lineal Society, and members of the G. A. R., and other patriotic societies, were admitted. As the large audience arose at the gavel of the fore and sang "The Star-Spangled Banner." In presenting Capt. Hobson to the assemblage, Commander-in-Chief Miller, the presiding officer, and the was with pleasure that .e. wei-order and the hero of the Merrimac into the organization, which numbers among its honored members President Roosevelt and Others high in public life.

Capt. Hobson's Response.

Capt. Hobson said he regarded it as peculiarly fitting that he should become a member of a camp which bears the honored nembers of the fore and sang "The Star-Spangled Banner." In presenting Capt. Hobson said he regarded it as peculiarly fitting that he should

while in the navy. He said he was deeply impressed with the obligations and respon-sibilities of the comradeship of the United

Spanish War Veterans.

"The men who marched shoulder to shoulder in the time of war," said Capt. Hobson, "should certainly be regarded now as sponsors for the country's safety. There is danger in peace, as well as in time of

ing the world in the march of civilization, and regarded it as fortunate that there are in the organization of Spanish War Veterans so many vigorous men—trained soldiers—who can devote themselves to the patriotic task of protecting their country in any dangers that may arise. He compared the world's present conditions to an uncharted ocean, and referred to the dan-

gers of the industrial era of the present.
"But," he said, "brave hearts and true are at the helm of the ship of state, and whether peace or war is to reign over the earth remains for America to say. Whether meet in a death grapple, is for America to decide. Comrades of the United Spanish War Veterans, we have cause for great inspiration, and I strike hands with you for serving our country as valiantly in days of peace as in days of war."

his age. He attended the public schools and was graduated with honors from the Gentral High School, where he was captain of Company B of the high school cadets. He later graduated from Wesleyan University at Middletown, Conn., and became engaged in the real exists business in this city. He Tribute to American Woman.

Commander-in-chief Chas. R. Miller paid a tribute to the American women who, he said, after the days of war "have as their only recompense a torn and faded army blouse and a battered sword to hang upon their walls and keep them and their sorrow company." He added that the American troops were the first to scale the walls of Peking, and the war with Spain and the lessons it taught made Uncle Sam a world power and enabled "our comrade in the White House to dictate terms of peace to Japan and Russia in the orient." Major Miller referred feelingly to the assassination of President McKinley, his relative, and, turning to Mrs. Hobson paid her a pretty tribute, which called forth hearty

related the story of Capt. Hobson's daring deed under old Morro's guns on "that dark July night in the tropics," and told of how it had inspired the American troops. Past Department Commander Fred. S. Hodgson told the story of the birth of the American

navy on the Delaware, and said:
"As our navy now holds the record among the navies of the world, so Comrade Hobson holds the world's record for individual

Incidents of Cuban Campaign.

Capt. Henry Foster, who was severely vounded in front of Santiago, related some thrilling incidents of the Cuban campaign, as did Past Department Adjutant Rufus W. Pearson, who was a member of the

Rough Riders. The closing address was by Capt. Henry C. Porter, commander of Dewey Naval Camp.

The hall was prettily decorated with American flags and implements of war. On the platform with Major Miller and Capt. Hobson were the department officers, and members of the auxiliaries and the Lineal Society. At the conclusion of the exercises those present were received by Capt. and Mrs. Hobson, who gave each a hearty handshake.

Capt. Hobson has informed Department Quartermaster Thomas A. Green that in accordance with the wish of the members of cordance with the wish of the members of Admiral George Dewey Naval Camp he will accept the captaincy of the camp if he is chosen for that office at the annual election of officers to be held next month. Capt. Green says his election is already

FUNERAL OF MRS. STROBEL. Aged Resident of Washington Succumbs to Paralysis.

The funeral of Mrs. Elizabeth Strobel, who died yesterday morning at the residence of her daughter, Mrs. J. M. Eiker, 2522 L street northwest, will take place at 2:30 o'clock tomorrow afternoon from the residence of her daughter. Six grandchildren of the deceased will serve as pallbearers.

Mrs. Strobel had been ailing for several months and was stricken with paralysis last Saturday, which proved fatal. She was born in Hesse Cassell, Germany, October 12, 1826, and at the age of three years came to this country with her parents, the late John G. and Marie Stock. They settled in Washington and she had remained here since. In early life she took an active part in church work and was a member of the German Concord was a member of the German Concord's Lutheran Church for seventy years. In 1842 she married the late John Geo. Strobel. Seven years later, when the excitement growing out of the discovery of gold in California was passing over this country, her husband left Washington to seek his fortune in the western state, and she remained behind with their three children. Mr. Strobel died in this city in 1875.

The deceased was the mother of nine children, six of whom survive her. Thirty-six grandchildren and eight greatgrand-children also survive her.

Market Hours Established.

In Command of Wissahickon.

Lieut. E. P. Berthof of the United States revenue cutter service has been appointed to the command of the cutter Wissahickon, to succeed Lieut. James Moore, ordered to other duty. The Wissahickon is employed in customs boarding duty at Philadelphia. She is one of the newer boats of the revenue service fleet, having been built at Baltimore in 1903. Lieut. Berthof has been attached to the cutter Onondaga, at Philadelphia.

The Georgetown market will, according to an official order issued by the Commission-ers this morning, be closed at 10:30 p.m., on Saturday nights during the months of No-vember, January and February, and at 11 p.m. during March, April, May, June, July, August, September and October. This action on the part of the Commission-etc., for use of students.

It has many other commercial uses.

Stock in this company should be very valuable. The MEXICAN Tellegraphone Company is offered at 50 cents per share.

THERE IS NO MISTAKE HERE—A NEW AND weights and measures of the District markets. The Georgetown market will, according to

HOBSON MUSTERED IN MAYOR SCHMITZ HOME

NEW YORK.

NEW YORK, November 23.-The Hamsurg-American line steamship Patricia, saving aboard Mayor Schmitz of San Franisco, who, along with Boss Ruel, has been dicted for extortion in that city, reached detectives went down the bay on s Patricia, but Mayor Schmitz was not placed

of Francis J. Heney and District Attorney Langdon of San Francisco.

When the reporters boarded the steamhip at quarantine Mr. Schmitz was found on the saloon deck aft, and was quite alone. At his own request he withdrew to the shelter of the deckhouse, and, on being shown clippings containing accounts of his ndictment at San Francisco, said:

"There is not a scintilla of truth in the charges. The fact is, it is an attack made against me by my political enemies because I made a strong fight against District Attorney Langdon, who was defeated for governor. His friends are now taking their revenge. "I had become so run down in nerves—

it is an odd statement for a big man to make, but it is a fact that my nerves were affected by the long and trying time we had passed through—that I made this trip abroad.
"I had intended to sail for home on De-

"I had intended to sail for home on December 13, expecting to arrive in San Francisco about New Year day.

"My friends were to give me a big reception and I suppose these people put this up to prevent it. Hearing that they were attacking me, I returned six weeks sooner than I expected. I did not know of these charges until today after the pilot came on board. Of course, the passengers are making comments on the case and it is not pleasant. not pleasant.
"I shall court the strictest inquiry and I

want it as promptly as possible. I can only say that I have a clear conscience in this matter and where guilt does not exist have nothing to fear.
"I shall go to the Waldorf-Astoria ter day and then go direct home."

Mrs. Schmitz accompanied the mayor.

LEWIS T. SCUDDER DEAD. Friends Here Notified by Telegram-

Former High School Boy. telegram has been received announcing the death of Mr. Lewis T. Scudder Wednesday at Sacred Heart, Okla. No informa

tion regarding the cause of death has been Newton P. Scudder of Linden, Md. A letter was received from him Monday last contained in a telegram received by Mr.

Scudder Wednesday evening. A telegram received yesterday announced his death as having occurred a few hours after the first telegram had been sent.

The deceased was with a surveying party of the geological survey and he had been engaged for the past summer in survey work in the west. He was born in this city and was in the twenty-fifth year of his age. He attended the public sch

in the real estate business in this city. He was an athlete of note and took an active interest in all athletic events while attending school and college.

No arrangements have been made for the funeral

LOSES HIS PAPERS. Secretary Wilson of Board of Charl-

ties Meets With Mishap. Business in the offices of the District board of charitles was at a standstill teday because Geo. S. Wilson, the secretary, on his way home last night, lost his satchel containing all of his official papers, including reports, memoranda, receipts, communications and estimates from various charitable institutions. The contents of this satchel, Mr. Wilson contents of this satches, Mr. Wilson claims, would be of no value to any one but himself, but to him they are indispensable. Capt. Boardman, in charge of the detective office, has been asked by the Commissioners to detail two of his ablest men to search for the missing satchel.

Building Permits.

Building permits were issued by Inspector Ashford today as follows: To L. S. Lipscomb, for repairs at 3350 17th street northwest; contractor, W. W. Sander; estimated cost, \$1,700. To T. H. Pickford, for five two-story Rough Riders. The closing address was by brick dwellings at 121 to 129 E street south-

\$3,000.

FINANCIAL THERE IS A WAY TO MAKE MONEY IN NEvada mining stocks. We will tell you how in our market letter, sent free for asking. PATRICK ELLIOTT & CAMP, Conservative Brokers and Mine Makers, Goldfield, Nev. no17-eo.15t,5

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SOME EXTREMELY IMPOETANT THINGS THE
TELEGRAPHONE WILL DO.

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YOUR VOICE, a TELEPHONE message, should
the person you "call up" be out, or fail to answer.
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FASTER and BETTER than the most expert
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