

The World Finance and Trade

Another Disappointing Day on
'Change in Gotham.

DECLINE IS PROTRACTED

Opening is, However, Substantially
Above Saturday's Closing.

ALL ACCOUNTS WERE ADJUSTED

Clearing House Statement of the
Stock Exchange Has Wholesome
Effect on Market.

Special Dispatch to The Star.

NEW YORK, January 21.—It seemed to be the common opinion that today's stock market was going to be a disappointing account of decline in prices and the continued absence of anything actually definite in explanation of the downward swing. There was a good deal of uneasiness Saturday afternoon with regard to the progress of the settlement upon the stock exchange clearing house this morning, but it soon became known that all accounts had been satisfactorily adjusted.

Previous to the assurance in this regard the general market after having opened substantially above Saturday's closing figures, developed irregularly, but advanced again with definite intelligence was received as to the clearing house settlement.

Before the end of the forenoon, however, there took place a very sharp break in Brooklyn Rapid Transit and Interborough Metropolitan shares, and the outburst of apparent liquidation in these stocks created a disagreeable impression as suggesting that the selling of that description had been concluded last week, as had been hoped.

Reduced Liquidation.

As a matter of fact, however, liquidation was in greatly reduced scale in comparison with last week's records, but on the other hand such fits of strength as the market exhibited from time to time were not without almost wholly by the covering of short contracts induced by the diminished liquidation. It must be added that there was as little that would define and limit the importance to be attached in connection with the day's irregular movements in prices as was the case during last week's continuous decline.

The most interesting development over Sunday might be named in the disagreeable incident at Kingston, Jamaica, but even bearish disposed traders did not attempt to make market capital of that occurrence.

London stock market was in fact firm, although quite sluggish and operations here for foreign account resulted in the purchase of about 25,000 shares. Notwithstanding the successful conclusion of the settlement upon the clearing house stock exchange there was again no little uneasiness in the position of certain firms and individuals who are supposed to have suffered the most severely through the decline in prices since the first of the year and previously.

Break in Local Tractor.

The sudden break in the local tractor shares was, perhaps the most striking feature of the day's dealings, but aside from some apparently unwarranted discussion with regard to the dividend on Interborough Metropolitan preferred, there was little gossip attending the dealings there.

Furthermore, Brooklyn Rapid Transit, which is a non-dividend payer, was equally as active as the Interborough stock. Some quite extensive maximum advances were secured in the industrial and miscellaneous shares, but in most of these instances the full gains were shaded with the close of the business session. The United States Steel shares were active and comparatively steady.

New York Stock Market.

Furnished by B. H. Hibbs & Co., bankers and brokers, 1410 F street, members New York stock exchange and Chicago board of trade.

Amalgamated Copper.....	Open.	High.	Low.	2:45
Am. Car & Foundry.....	119 1/2	124 1/2	119 1/2	
Am. Ice.....	101 1/2	105 1/2	101 1/2	
Am. Ice Securities.....	86	88	86	
American Locomotive.....	115 1/2	119 1/2	115 1/2	
American Lumber.....	116	118 1/2	116	
American Smelting.....	148	148	147 1/2	
American Smelting, pfd.....	118	120 1/2	118 1/2	
American Tobacco.....	121 1/2	125 1/2	121 1/2	
American Woolen.....	131	132 1/2	131	
American Woolen, pfd.....	97	97	97	
Anconda.....	258	268	254 1/2	
Armstrong & F. F.....	106	108	106	
Atch. Pot. & S. F. pfd.....	100	104 1/2	100	
Atlantic Coast Line.....	127	127	126	
Atlantic Ohio.....	117 1/2	119 1/2	117 1/2	
Brooklyn Rapid Transit.....	77 1/2	78 1/2	76	
Canadian Pacific.....	187 1/2	187 1/2	186	
Central Leather.....	89 1/2	90	89 1/2	
Central Leather, pfd.....				
Chesapeake & Ohio.....	210	210	210	
Chicago and West. pfd.....	81 1/2	81 1/2	80 1/2	
Chicago & St. Paul.....	171	175	169 1/2	
C. & N. W.....	149 1/2	150	149 1/2	
Ch. Tr. & T. Trust, pfd.....	198	198	197	
Colorado.....	62 1/2	63	61 1/2	
Colorado Southern.....	86 1/2	86 1/2	86	
Consolidated Gas.....	180	186 1/2	180	
Corn Products.....	124	124 1/2	124	
Corn Products, pfd.....	214	214 1/2	213 1/2	
Delaware & Hudson.....	497	497	497	
Denver & Rio Gr. pfd.....	38	38 1/2	38 1/2	
Electric Securities.....	71 1/2	72 1/2	71 1/2	
Erie, lat. pfd.....	73	78	72 1/2	
Erie, 2d pfd.....	63 1/2	63 1/2	62 1/2	
General Electric.....	112 1/2	113 1/2	112 1/2	
Great Northern, pfd.....	71 1/2	72 1/2	71 1/2	
Great Northern, 2d.....	71 1/2	72 1/2	71 1/2	
Great Nor. Corp.....	75 1/2	76 1/2	75 1/2	
Illinois Central.....	196	196	195 1/2	

5:34; March and April, 5.42; April, 5.42; May and June, 5.42; July, 5.40; July and August, 5.40; August and September, 5.34; September and November, 5.30; October and November, 5.26; December and December, 5.23.

Chicago Grain.

CHICAGO, January 21.—A moderate advance at Liverpool was the chief factor for a firm tone in wheat here today, the advance was soon lost because of taking sales by local holders. Trade was active. May opened unchanged to 1/2 at 77 1/2 to 77 3/4, sold at 77 1/2 to 77 3/4, declined to 77 1/4. May-August opened at 43 1/2 to 44 1/2, sold at 43 1/2. May oats opened at 38 1/2 to 38 3/4, at 37 1/2. May provisions opened quiet; pork, 16.50, lard at 9.45 and ribs at 9.12 1/2.

Grain and Provisions Summary.

CHICAGO, January 21.—Grain:

	Open.	High.	Low.
Wheat—May.....	77 1/2	77 3/4	77 1/4
July.....	77 1/2	77 3/4	77 1/4
Corn—May.....	45 1/2	46	45 1/4
July.....	45 1/2	46	45 1/4
Oats—May.....	38 1/2	38 3/4	38 1/4
July.....	38 1/2	38 3/4	38 1/4

CHICAGO, January 21.—Provisions:

	Open.	High.	Low.
Pork—May.....	16.40	16.40	16.40
Lard—May.....	9.45	9.55	9.42
July.....	9.47	9.57	9.42
Ribs—May.....	9.12 1/2	9.17	9.12 1/2
July.....	9.22	9.30	9.22