113% Am Gas & Elec (\$1). 101 138% 1
105% Am Gas & Elec (\$1). 101 138% 1
10 Am Gas & Elec pf (6). 1 109% 1
10 Am invest Inc B... 19 12%
4% Am investors (war) 1 5%
62% Am Laund Mch(6). 420s 70
11% Am Maracaibo... 4 2
7% Am Natural Gas... 8 12%
5% Am Pneumatic Serv. 1 8
56% Am Pneumatic Serv. 1 8
56% Am Salamandra (3)... 1 60%
28% Am Superpower (1). 221 80%
94% Am Superpower (1) 221 80%
94% Am Superpow pf (6) 2 99%
87% Am Superpow pf (6) 6 95%
11% Anchor Post F bl0 % 7 11
9% Arcturus Rad Tube. 3 18%
4 Aris Globe Copper... 2 %

11¼ Anchor Post F blo %
9% Arcturus Rad Tube.
& Aris Globe Copper...
8% Arkansas Nat Gas...
8% Arkansas Nat Gas A.
7% Ark N G cm pf (60c)
2 Asso-Dyeing & Ptg...
5% Asso-Elec ind Ltd...
36½ Asso G & E A (72.40)
7 Asso G & E A (de) rts...
¼ Atlant Fruit & Sug...
2½ Atlas Plywood (2)...
7 Auto Music (A) (1)...
9½ Auto Vot Ma ev pr pt
2¼ Bahis Corp...

914 Auto Vot Ma ev pr pt
214 Bahia Corp pf
...
115 Bahia Corp pf
...
128 Biekfor Inc pf (2½)
...
128 Biekfor Inc pf (3½)
...
129 Biekfor Inc pf (3½)
...
120 Biek Co (B W) (1)
...
1214 Blus Ridge Corp ...
1224 Blue Ridge Corp (43)
...
1235 Brazil Tr & Lt (2)
...
1246 Buff, N& F pf (1,60)
...
1247 Bullova cv pf (3½)
...
1248 Buroa Inc (war)
...
1249 Buter Bros (100)
...
1240 Butler Bros (100)
...
1241 Cable Radio T vte...
125 Cable Radio T vte...
125 Bahia Corp (121e)
...
125 Cable Radio T vte...
126 Butler Bros (100)
...
127 Cable Radio T vte...
128 Butler Bros (100)
...
128 Cable Radio T vte...
128 Bahia Corp (121e)
...
129 Cable Radio T vte...
149 Cable Radio T vte...
150 Cable Radio T vte...
150 Cable Radio T vte...
150 Cable Radio T vte...
160 Cable Radio T vte...

Cable Radie T vte... 125
Cable Wire LtdA rets 2
Cable Wire LtdB rets 4
Can Marconi, 62
Can Pacific(new)w.1 38
Carib Syndieste... 1
Carnegle Metals... 5
Celan Cor 1st pf (7). 1

80 Celan Cor 1st pf (7).

13½ Celluloid Corp.,...

22½ Cent & Southw Util.

4½ Cent & Southw Util.

24½ Cent Atlantic States.

25½ Cent Public Service.

34% Cent PSv A (21.75).

13

19 Cen States El (240c)

6 Chain Stores Dev...

25½ Chain Stores Stock.

25½ Ches & Ohio (new).

2155 Chesebor Mfg (74½).

26¼ Cities Service (280c)

86 Cities Service (280c)

16 Clark Lighter A....

18 Clev Tractor (1.60).

% Clark Lighter A....

18 Clev Tractor (1.60).

5% Colon Oil.

26% Colts Pat Fire A (2).

24 Columbia Pictures.

4% Columbia Syndicate.

284 Comwith Edison (8)

286 Comwith Esou war.

12% Comwith Esou war.

Cuneo Press...... Curtiss Wright war. Cusi Mex Mining....

Cusi Mex Mining... 28
Darby Pet (1)... 38
Dayton Air & Eng... 1
Deere & Co (26)... 3
Deere & Co new w.l... 27
De Forest Radio... 6
Derby Oil & Refm... 1
Dix Gas & Utilities... 4
Douglas Air (75c)... 2
Dres(SR) Mfg A 3 ½... 8
Dubiller Cond&Rad. 100
Durant Metors... 15
Duval Tex Sul w.l... 3
East Gas & FASSO... 1

18% Duwal Tex Sul w.i. ...
25% East Sas & F Asso.
18% East Sts Pow B (1) ...
14 Eastern Util Asso cv
7% Eastern Util iny A
16 Eisler Elec Corp (1),
80% El Bond & Sh pg (6),
24% Elec Pow Asso (1),
22% Elec Pow Asso (1),
22% Elec Pw Asso A (1),
28% Elec Sharehidg (1),
26 El Sharehidg (21),
27% Employ Reinsur 1%,
28% Elec Sharehidg (3),
29% Employ Reinsur 1%,
20% Engineers Gold ...
18% Europan Elec (The).

184 Europan Elec (The). 84 Europe El Ltd opt w. 2 Fabrics Finishing.

8% Foremost Dairy Pr..

18% Fore D Pr pf (1.60).

17 Foremost Fab (2).

38 Fourth Nat Inv...

2% For Theat Cl A....

38% Fren Line B (2.54).

12% Greenfield Tap&Die, 12% Groenfield Tap&Die, 12% Ground Gripper (1), 38 Guardn Fire Assn(2) 28% Guenther Law (2),...

15 Hall Lamp (150). 1
21/4 H'd Face p pf (190). 2
89 Harrford El Lt(2%) 100s
11/4 Heels Mining (1). 5
8% Hudson Bay M \$ 8. 8
78 Humble Oil (2)... 20
27/4 Hydro Elec Serv (2) 13

31% 3% 2

35% -7¼ 23% 19 41 13%

1914

36¼ 28¼ 15% 15 23

23 9 51/4 51/4 681/4

24% 21% 100% 23% 7% 34% 10 19% 10% 18 24% 49 9%

16 3¼ 92 14 14% 108% 48

435 113

25% 9% 10%

101/2 101/2

39 92 11/4 29 61/2 30 361/4

5% 17¼ 24½ % 6½ 16¼ 112%

298

5% 17% 24% 16% 115%

112% 116½
29% 29%
4% 4%
14% 14%
11% 11%
3 3
15 15
33%
42 48
14% 14%
55 56%
41 41
7 7
%
%
32%
%
%
%
%

10% 10% 4% 4% 640 645 129% 181%

30 7% 20 18% 41% 11% 4% 15% 35% 27% 15

251/2 109

9% 18 44% 76% 33% 209% 83 17 44% 26% 25 26% 8% 7%

119

12½ 15¼ 1¼ 54¾ 31¼ 89¼ 79¼ 77¼ 106 4¾ 29

42¼ 19¼ 85 17¼ 16½ 29 45¼ 46¼ 8¼ 44¼ 88¼ 9 ×2 86¼ 6% 12% 25

18 Mac Marr Stores....
¼ Magdalena Syndicat.
10 Mar W T br shrs 62c.
32% Marine Mid Cp (1.20)

224 Marine Mid Cp (1.20) 42
21 Marine Union Inv...
4514 Marshall Field & Ce. 4
1 Mavis Bottling.... 136
48 Mayflower Asso (22) 45
5514 Mead Johnson (13%) 2
10% Memph Nat Gas Ce. 47
1714 Mer Chap & S(1.60). 2
88 Met & Min Inc (1.20) 6
18% Met Chain Stores... 2
2514 Mid Was Util (bb %). 52
20 Midland Stl P 2d pf.. 1
50% Midvale Co (4).... 1
27 Miller & Sons (2)... 4
13 Miss River F Cp war 13
1816 Mo Kan P I, (bl0%). 22
3714 Morison Blee (21)... 5
Mountain & Gulf Se). 5
8 Mount Prod (1.60)... 5
6% Municipal Service... 3
714 Nat Amer Co...... 8

7% 3% Outboard Motor (B). 4
36% 26 Pacific Coast Bis... 5
79 49 Pac Coast Bis pf 8.50. 2
27% 26% Pac G&El let pf 1%. 3
101 101 Pacific Lightg pf (6). 2 1
39% 27% Pac Fub Serv (1.30). 11
16% 12% Pac Western Oil... 2
2% 1 Pandem Oil..... 43
4 1% Pantepec Oil 18
13% 7 Parsmit C Mfg b 8%. 69
22% 20 Penn Mex Fuel (2). 2
16% 13 Pennroad Corp... 388
89% 73 Penna Wa & Pwr (\$) 3
50 43 Peop Drug Strs (1). 3
39 32 Peop L&P A(2.40). 6
23% 19% Petroi Corp (1%)... 15
% Philip Morris Inc... 8
9% 5% Philip Morris (A)... 1

% Philip Morris Inc...
5% Philip Morris (A.).
9% Pierce Governr(1%)
10% Pilot Rad T A (1.20).
10 Pitney B Pn (200)...
58 Pitts Plate Glass (2)
9 Polymet Mfg (1)...
% Premier Gold (24e)...
8% Prince & Whitely pril.
14 Propper McCallm(2)
17% Pub Util Hold war...
199 Pug S P & Lt pf (6).
7% Pyrene Mfg (80e)...
62 Quebec Po Co (2½)...

62 Quebec Po Co (21/2) ..

62 Quebec Po Co (2½)...
63 Radio Prod (50)....
69 Radiway & Lt S (†5).
84 RainbowlumProd &
84 RainbowlumProd &
85 Red Warrior....
254 Reeves (Dan'l) (1½).
246 Rei'nce Managemat.
71 Republic Steel n wi.
90% Rep Steel cum pf wi.
54 Reynolds Bros Inc..
224 Reynolds Met n 2.40.
24 Richmond Radiator.
344 Rochester Cent Pow.
194 Rocklans Lt&P(92c)
2 Roosevelt Field. Inc..
194 St Reuts Faper (1)...

1994 ROCKIANS LIEP(92C)
1542 ROOSEVELT Field. Inc.
1875 1945 St Regis Paper (1).
1876 St Regis Paper (7).
1876 St Regis Paper (7).
1877 St Regis Paper (7).
1877 St Regis Paper (7).
1878 St Regis Paper (7).
1879 St Regis Paper (7).
1870 St Regis Paper (7).
1870 St Regis Paper (7).
1871 St Regis Paper (7).
1871 Schief & Zan (14a).
1872 Schiff (The) Co (2).
1873 Schiff (The) Co (2).
1874 Schulte Real Estate.
1875 Seg Lock & H (50c).
1876 Seg Lock & H (50c).
1876 Seg Lock & H (50c).
1877 Selected Industries.
1878 Selected Industries.
1879 Selected Industries.
1870 Selected Industries.
1970 Selected Industries.
1970 Selected Industries.
1970 Selected Industries.
19

Philip Morris Inc...
Philip Morris (A)...
Pierce Governr (1½)
Pilot Rad T A (1.20).
Pitney B P m (20e).
Pitts Plate Glass (2)
Polymet Mfg (11)...
Premuer Gold (24e).

Primet Mig (11)...
Premier Gold (24e)..
Primee & Whitely...
Primee Whitely pf2.
Prudential Inv...
Propper McCallm(2)
Pub Util Hold war.

41% 28% 46% 1% 63% 62% 19% 10% 20% 57 41% 9% 9%

8¼ 17% 61 19½ 84¼ 19 23 82¼ 29½ 12½ 26½ 51 63¼

321/4 201/4 71/2 211/4

101

92% 148 90 126 33%

25% 10% 11 15% 4% 9% 15% 39% 41% 8% 21% 108

71 14 7%

35 73% 27% 105

341/6 157/6 21/6 81/4 77/4 201/2 161/8 85 54 381/2 227/6

9% 10% 14 14% 55% 13%

10½ 14 13¼ 55¼ 13¼

1 12 39% 19% 19% 22% 101 8% 1 1214 40 19% 19% 22% 101 8% 61

231/2 76 91/4 41/4 251/4 3 19 721/2 941/4 51/4 28 371/4 241/4 51/4 23% 75 9% 4% 3% 25% 8 19% 6 28% 3 87% 24% 5% 146 22% 75 9% 4% 1% 25% 3 19 72% 94% 5% 28 37% 24% 5% 11% 22% 75 9% 4% 25% 3 19% 72% 95% 6 28% 3 37% 24% 5%

110 24¼ 110

110 21/2 121/2 34 71/4 12% 81/2 117/6

21/2 71/4 121/2 8 161/2

26¼
7 7¼
10%
11 11%
12 1½
53%
81
69
70
106
22 28%
38%
20
83
15
15
26%
26%
46%
7
31%
31%
33%

70 731/6 61/4 141/4 25

12 8 15½ 26% 3¼ 46¼ 7 43% 81% 33 8%

26% 26% 25% 45% 6% 43 81% 83 84

21/2 12 1/4 34 71/4 81/2 11/4 91/4 12/4 16/4 16/4 32% 214 14/4

32% 2044 61/2 20% 99 39% 98 3

3914

8% 2% 108

34%

71 27% 105 35 15% 2 3 616 20% 14% 84% 53

3814

9% 101/2 13% 13% 551/4 131/4 1 12 39% 19% 19% 221/4 991/4 8% 61 9% 10% 18% 14% 55% 13% 1 12 40 19% 22% 99% 8%

61

24 110

8 11%

35

32% 20% 7% 20% 99% 39% 98 3

109½
12%
5¼
70
2¼
18
8
60½
80%
99½
11½
19%

5% 5% 6½ 32 36% 26 14% 44% 40% 3½ 25% 39 3% 10½ 5% 5% 7 32 36% 26 14% 44% 41% 3½ 25% 3% 3% 10% 516 5 6 32 3616 26 1416 4416 316 316 316 316 316 316 316 316

7% 3 1% 6% 52% 13% 6% 82% 15 28 4 33% 7% 16% 58% 9% 3 116 6% 53% 176 7% 8216 15 28 4 4056 34% 756 164% 164%

164% 39% 92 11/4 29 61/5 30 371/5

5% 17% 25

293

5% 17% 25 46 6% 16% 115%

34 2% 114 34 2% 1%

101

22% 5% 84% 91% 18% 81/2 15% 16 461/4 61/6 38%

25% 40 11 25% 33 12 13% 88% 8 13% 90 15% 32

14% 14% 5% 43% 3% 43

15 31/4 88 117/4 117/4 105 46/4

101 22% 5% 8416 9% 18% 10% 15% 46% 616 38%

NEW HIGHS SCORED IN CURB ADVANCE

Utilities, Oils and Industrials Are Taken in Large Blocks.

BY JOHN A. CRONE.

Special Dispatch to The Star. NEW YORK, March 20.—A long list of miscellaneous securities, with public utilities, oils, trading corporations and industrials predominating, rose to new high prices in today's active and fairly

Pivotal utilities like Electric Bond &

Share, American Superpower, Electric Shareholdings and United Light & Power A advanced early before meeting profit taking.

International Utilities, fike Brasilian Traction, Hydroelectric Service and International Superpower were twirled in London following the bank rate cut and also here.

and also here.

Miscellaneous oils outdistanced Standard Oils in volume. Indian Territory Illuminating rapidly rose to a new high level. Low-priced issues, such as Pandem and Darby Petroleum, also hit new

dem and paroy retroieum, also nit new peaks.

Natural Gas shares again bulked large in volume, with United Gas old and new shares the leaders. Memphis Gas, which figures in merger talk,

moved to a new top.

Industrials also hit record prices.

American Cyanamid B again was the favorite. Peoples Drug Co., with a gain of 3 points, a record high, was prominent in the chains. Great Atlantic & Pacific, after opening up nearly 15 points, reacted.

Pacific, after opening up nearly to points, reacted.
Omission of the quarterly dividend on Consolidated Lead & Zinc unsettled mining shares, but United Verde rose to a new high on organized buying.
Dubilier Condenser rose almost 4 points. Its basic patents have been upheld by the Board of Patent Appeals in Washington.

Washington.
Pilot Radio & Tube was another active radio and was up more than 1½ points at a new 1930 high, due to a sales increase.

Ken Rad Tube & Lamp omitted its quarterly Class A dividend.

GRAIN MARKET.

CHICAGO, March 20 (Special).—The wheat market was firm today. There was some buying of deferred futures on prospects that cold weather will work town over the Winter wheat belt. Oferings were light. May opened 108½ to %; July, 106% to ½; September, 08½ to %. After the first half hour, day 108%; July, 106%; September, 08%.

108%; 10%, After the first hair hour, May 108%; July, 106%; September, 108%.

Corn opened lower under scattered iquidation influenced by the increased country offerings, but met support on the dip. May opened 84 to %; July, 85½ to 86%, After the first half hour, May, 84%; July, 85½; September, 86.

Oats were firm. May opened 55, July, 43½, After the first half hour, May, 44; July, 43½,

Provisions were irregular.

In addition to anxiety about prospective ill effects of a predicted cold wave, wheat traders took particular notice today of dispatches from a leading Chicago crop expert saying that from Pans to Mattoon, Ill., wheat field conditions were bad, promising almost 40 per cent abandonment. In contrast with these advices, though, another trade notable wired from Kansas City, Kans., that he has never seen a better wheat outlook than the present one in the region of Kansas.

Relative strength of the Winnipeg wheat market at times today helped give confidence to buyers here. One of the severest blizzards of the season was reported sweeping across the Canadian prairies, A moderate export business in Canadian wheat was antonunced by some authorities, and netice was also taken of reduction of Bank of England interest rates, as well as a forecast that Argentine wheat shipments would be smaller.

DIVIDENDS DECLARED.

NEW YORK, March 20 (A) .-

Rate ried able record. Extra. Boston Her Trav....10c Muskegon Pls Ring. 25c

Weinbger Drg Sts N.1% . Q Mills Alley Inc A...58c Q Sch (BF) Sens A.371/20 Q

BONDS ON THE CURB

MARKET. DOMESTIC BOND Ind.

DOMALD 10 STATE | Low. |

With warrants.

TRANSACTIONS ON THE NEW YORK CURB MARKET

Stock and Dividend Rate. Ad Dividend Rate. Ad US Lines of (1)...

11 Unit Verde Ext (4)...

44 Utility Pw & Lt(a1).

28 Utility Pw & Lt(a1).

214 Utility & Ind...

214 Util & Ind of (1½)...

215 Utility Equities... Open. High.
19% 20
14% 15
% 34
22% 22% 22%
54% 54%
20% 20%
25% 16% 17% 22% 54% 20 25% 16% 2.58. 19% 14% % 22% 54% 54% 20 25% 17% Low. Stock and St. Dividend Rate. 10 Hygrade Food Prod. Lew. 431/4 38 17/4 441/4 65/4 167/4 65/4 65/4 53% 521/4 247/4 128 1016 1016
25% 25% 25%
25% 23%
62 62
69 98% 98
79% 79%
22% 21
20% 20%
1 7%
21% 21%
12 12
38% 38%
15% 15
4 8%
6% 9%
17% 6%
6% 6%
6% 6%
13% 13% 39 1% 45% 8% 6% 17% 7% 88% 614 52% 25% 25% 92% 9% 10% 4 8% 21 88¼ Vacuum Oil (14¼)...
9¼ Van Camp Packing...
12 Van Camp P pf(1¼)...
2¼ Venezuela Ptm(20e)
8 Vick Fin Corp.....
16 Vogt Mfg Co (2).... 92% 9% 10% 3% 9 92% 9% 10% 4 9 21% 921/2 9% 101/4 3% 87/6 21 21/9 21/9 21 21 49% 49% 64% 64% 4% 4½ 1/2 1/2 40 40% 41/2 41/2 21/2 21/2 21 4974 6354 494 40 35% 35% 35% 35% Waitt & Bond A (2). Walgreen Co..... 49% 63% 41% 40% 41% 21% 39 20 % 38½ 39¼ 6% 25¼ 39¼ 108½ 41/2 21/2 41% Jefferson E (†3%).. 28% Johnson Motor Co... 20% 17% Zonite Prod (1.60)... 12 19% 19% 19% 1% Kirby Petroleum... 15 Klein (H)pt pf 11.20. 20% Kleinert Co (2%)... 29 Kobacker Stores (1). % Kolster-Br (Am Sh). RIGHTS. Expire.
3% Con Gas Balt....Apr 1 13 5% 5%
7% New Eng T T....Apr 3 19 9% 10 Dividend rates in dellars based on tast *Ex-dividend. †Partly extra. †Plus extra in stock. a Payable in cash or stock. b Payable in stock. d Payable in preferred stock. 41% 9 21 123 3% 49 43% 19 23% 41% 48 34

U. S. STEEL IN 1929 MADE \$19.96 A SHARE

Peace-Time Record Net Return of \$258,551,751 Shown

in Report.

Special Dispatch to The Star. NEW YORK, March 20 .- With a total gross business of \$1,493,505,485, which has been exceeded only twice in peace time, the United States Steel Corporation in 1929 showed net earnings of \$258,551,751, equivalent to \$19.96 a share on the common stock. The net is the largest ever reported by the cor-poration except for two years of the war period.

poration except for two years of the war period.

The complete statement of earnings, made public by the corporation yesterday, is a record of sustained prosperity in the steel industry in the first 10 months of last year. There recently has been some recovery from the recession, which set in late in 1929. The report contains details of last year's operating results not shown in the preliminary tabulation prepared late in January.

liminary tabulation prepared late in January.

The consolidated balance sheet as of December 31 shows total assets decreased to \$2,286,183,684 from \$2,442,-030,233 at the end of 1928. Ourrent assets at the end of 1929 totaled \$562,-232,507, compared with \$560,156,190, while current liabilities aggregated \$121,358,042, compared with \$112,-516,000.

\$12,308,042, compared water \$12,508,042, Net income in 1929 amounted to \$195,448,290 after all charges and allowances for depletion, depreciation and obsolescence. The balance after interest on bonds outstanding was \$187,619,899. To this was added special income receipts, including net adjustments of various amounts, making the total net income \$197,592,060. After deducting dividend payments totaling \$89,068,715, the surplus net income for the year was \$108,522,342.

COMMODITY PRICES.

By the Associated Press.

Commodity prices again receded last week, as averages to indicate their movement were worked out by the Cenmovement were worked out by the Census Bureau, but at a slightly lower pace than in preceding weeks. Figures which follow represent the average wholesale selling prices of representative commodities on an index scale based on using 1926 prices as 100, for the week and comparable periods. In addition, selling prices at corresponding periods for a composite ton of steel products are given.

Week ending March 18. 90.9 \$34.94
Preceding week. 91.0 35.12
Same week last year. 98.2 36.37

Closing of four cotton mills in Bombay has thrown 15,000 out of work.

Money to Loan Joseph I. Weller 400 Wash. L. & Trust Blds., 5th & F N.W.

Real Estate Loans Made Linkins Co.

INVESTMENT SECURITIES Thermoid Com. Stock, Curb Market, yields bout 8.4%. earning \$8.50. Subject confirma-COURTLAND NIXON, 1518 K St.

Wm. Gordon Buchanan Councilor & Buchanan Certified Public Account National 6110-6111-6213

REAL ESTATE LOANS Made at Low Interest Rates TYLER & RUTHERFORD

Advantages incident to direct representation 1520 K St. N.W. National 0475

Money Available for making Real Estate Loans ROBERT W. SAVAGE

exe exe exe exe

717 Union Trust Building National 6799

1800

1930

ALEX. BROWN and SONS



Underwriters - Distributors INVESTMENT SECURITIES

WASHINGTON OFFICE 737 15th Street N. W. Telephone, National 1053

MAIN OFFICE BALTIMORE

Hogs-Receipts, 16,000 head, including 3,000 direct; market very slow and uneven; 10a20 lower on weight averages under 240 pounds; heavier weight steady to 10 lower; top, 10.65 paid for 160-200 pounds; butchers, medium to choice 250-300 pounds, 9.25a9.90; 200-250 pounds, 9.65a10.65; 160-200 pounds, 9.75 pounds, 9.58a10.55; 160-200 pounds, 9.75 a10.65; 130-160 pounds, 9.60a10.60; packing sows, 8.00a9.00; pigs, medium to choice, 90-130 pounds, 9.00a10.25. Cattle—Receipts, 5.000 head; calves, receipts, 2,500 head; meager supply strictly good and choice fed steers strong to 25 higher; others about steady; fat cows continue dull with

NEW YORK COTTON.

NEW YORK, March 20 (Special)—Cotton prices were steady, 2 lower to 4 higher, at the opening. During the first half hour prices sagged a little on renewed Southern selling.

Opening prices were March, 15.33, up 2; May, 15.48, up 3; July, 15.48, unchanged; October, old, 15.50, off 2; December, new, 15.17, up 3; December, old, 15.56, off 2; December, new, 15.31, up 2; January, old, 15.58, unchanged, and January, new, 15.34, up 4.

CHICAGO LIVE STOCK MARKET

CHICAGO, March 20 (P) (United States Department of Agriculture)—Hogs—Receipts, 16,000 head, including

NEW YORK, March 20 (P).—Stock-holders of the Douglas Aircraft Co. have been asked to give their approval to a plan under consideration by direc-tors for merger with the Berliner-Joyce Aircraft Corporation of Baltimore.

AIR MERGER PROPOSED.

TREASURY BALANCE.

The United States Treasury balance announced today as of close of business March 18 was \$390,793,949.60. Customs receipts for the month to date were \$25,467,580.45. Total ordinary expenditures, \$8,517,100.08.

STOCK AND BOND AVERAGES From Yesterday's 5:30 Edition

STOCK	s.		
50	20	20	90
Industrials.	Rails.	Utilities.	Total
Today187.4*	138.1	252.2*	190.8
Previous day	137.3	250.0	189.8
Week ago183,3	135.5	245.3	186.3
Year ago	133.7	215.2	206.6
Two years ago	123.3	138.7	148.1
Three years ago, weekly aver 111.4	110.8	105.3	110.3
High (1980)187,4	140.3	252.2	190.8
Low (1930)	128.1	207.9	168.2
	200.2	201.0	100.6
BONDS	3.		
10	10	10	30
Industrials.	Rails.	Utilities.	Total
Today 94.1*	107.3	99.5*	100.3
Previous day 94.0	107.3	99.4	100.2
Week ago 93.2	106.2	98.7	99.4
Year ago 94.2	103.3	97.7	98.4
Two years ago 96.4	109.0	101.0	102.1
Three years ago, weekly aver 96.2	106.0	98.6	100.3
High (1930) 94,1	107.8	99.5	100.3
Low (1930) 91.9	104.5	97.8	98.4
• New highs.		6.0	2
(Copyright, 1930, Standa	rd Statistics	Co.)	8038

G. L. Ohrstrom & Co.

(Copyright. 1930. Standard Statistics Co.)

Announce

The Opening of Their Office

Shoreham Building

The affiliation with this office

Vincent Baker Smith

Investment Bankers

Everard J. Carver, Manager

Philadelphia Baltimore

Ever Since 1814

-it has been a "Metropoli-tan" policy to work hand-in-hand with business cus-

Such depositors profit by expert financial counsel enjoy facilities and service that over a century banking has developed.

3% on Savings



National Metropolitan Bank

1814-Oldest National Bank in the District of Columbia-1930 15th St., Opposite U. S. Treasury



ENTERPRISE SERIAL BUILDING ASSOCIATION 7th St. & La. Ave. N.W. 64th Issue of Stock Now Open for Subscription

Money loaned to members on easy monthly payments James E. Connelly James F. Sher

> TRUSTEED SHARES the DEAL DEVESTMENT for investors who demand — SAPRIT, VIELD and GROWTE of principal Specially suited to lons-term investments for dedividuals, trust funds and funds of organizations.
>
> Sold in Lote—\$100.00 Up
>
> Call or Write Standard Collateral Shares Corporation

Money to Loan

Property in the District of Columbia

First Trusts Only

Wm. H. Saunders Co., Inc. 1435 K St. N.W. Dist. 1015

> INCOME **INVESTMENTS** INVESTMENT DEPT. **BRODIE & COLBERT**

Inc. 1707 Eye St. N.W. National 8875

First Mortgage Loans

Lowest Rate of Interest Long or Short Term Construction Loans

Glover & Flather 1508 H St. N.W. National 1753

Norwich Union Indemnity of New York, N. Y. the 31st day of December, 1929, a uired under the District of Columbia ie, amended June 36th, 1902, and Au t 18th. 1911.

Capital stock \$500,000.00 Capital stock, paid up, in cash, 500,000.00 295.245.24 3,692,682.0

Total assets \$4,785,585.33 \$1,835,460.19 1,542,811.79

79,949.82 173,197.26 500,000.60 601,071.34 48.094.92

District Agency Co. General Agent
910 17th Street
amber of Insurance (lub)
Washington.



44 Years of Constant Progress STOCKETTALK NO. 5 This is our Story and we're Going to Stick to it!

Engraving Department

In 1922, with the installation of two "D" Roller Platen Presses and one band Stamping Press, we organised our Engraving Dept. very modest in size—producing only the highest quality of work.

In this, our newest department we observe the same ideals of value and service that have promoted the success of our Print Shop, Blank Book Factory and our Commercial Stationery Department.

STOCKETT-FISKE CO PRODUCING STATIONERS SIDE ST. IN W. WASHINGTON D.C.

We Want Your Business