TRADE BOARD SEAT

PRICE IN ADVANCE

Recent Gains in Wheat Have

Made Memberships More

Valuable.

CHEERS OIL TRADE

Mid-Continent Operators See Hope for Industry in Higher Quotations.

DALLAS, Tex., November 5 .- In-

creased prices posted for crude oil broughout the mid-continent area by major purchasers have dispelled the gloom in which the industry had groped for many months.

One justification for the increases was the confidence oil men derived from the evident determination of Gov. Ross S. Sterling of Texas to maintain order indefinitely in the East Texas Field with martial law, to insure the immu-nity of proration plans from legal at-tacks, He also indicated he would take halt unnecessary drilling in the vast East Texas area.

"Dollar Oil" Talk.

Oil men were beginning to talk of the return of "dollar oil" to the market with more assurance of fulfillment, as several purchasers posted prices ranging as high as 86 cents per barrel. The Magnolia Petroleum Co led the way in Texas, posting a 15-cent increase Monday in all Texas fields excepting Darst Creek, where the price was raised 8 cents to 60 cents per barrel at the wells. Magnolia prices in Oklahoma fields likewise were boosted 15 cents per barrel. Magnolia's top was 83 cents per barrel in East Texas and several other fields.

other fields.

That action was followed quickly by the Texas Co., Humble Oil & Refining Co. and the Gulf Pipeline Co. The Texas Co. posted a price of 85 cents for best grades of Gulf Coast crude.

Gov. Sterling last week asserted he intended to place production proration in East Texas on an acreage basis rather than the present well basis of 150 berrels daily, as soon as an equitable acreage basis could be devised.

The Texas Oil & Gas Conservation Association recommended an acreage Association recommended an acreage basis of four barrels per acre daily for East Texas and the Governor granted a hearing yesterday at Austin for a group of East Texas producers protesting adoption of such a method.

Attack on Proration.

Still unsettled, however, was the Brock-Lee Oil Co.'s attack upon pre-ration regulation of its East Texas wells. The company obtained a tem-porary injunction October 13 from Federal Judge Randolph Bryant, at Tyler, restraining military authorities in the East Texas field, the Texas Rail-

in the East Texas field, the Texas Rallroad Commission or the Texas attorney
general from enforcing proration rules
against the company's wells.

The Texas Rallroad Commission had
just issued a modified order, reducing
the pre-well allowable from 185 barrels
daily to 165. Gov. Stering quicky incorporated this into a new martial law
order and directed Brig. Gen. Jacob F.
Wolters, commandant in the field, not
to obey orders from any one but the
executive.

Judge Bryant cited Gen. Wolters for contempt and set the hearing for Oc-tober 29 at Beaumont, before a three-judge Federal court, when the Brock-Lee Co.'s plea for a permanent injunc-tion also was set for argument. Postponement was granted, however, until January 4, when both cases will be heard by the three-judge tribunal at

Gov. Sterling again modified the martial law orders, reducing the per-well allowable to 150 barrels daily, to keep the field within the unofficial limit of 400,000 barrels daily regarded by Railroad Commission members as the proper maximum to prevent waste of the field's resources.

Drilling Rapid.

Gen. Wolters proceeded with the work of putting this into effect and Judge Bryant said no further action would be taken regarding the contempt citation before the hearing at Tyler

Reports showed there were more than 2,700 wells in the field and drilling continued at a rapid rate.

LOANS SHOW SLUMP IN CHICAGO AREA

Federal Reserve Board Reports for September and Early

October.

Special Dispatch to The Star.

CHICAGO, November 5.—Total loans and investments of reporting member banks in the seventh district on Octobarns in the seventh district on Octo-ber 14 showed a drop of 117 millions from the amount reported September 16 and one of 443 millions from Octo-ber 15, 1930. The decrease from September 16 was an outgrowth of delines of approximately 50 million dolclines of approximately 50 million dollars in loans on securities and in "all other" (commercial) loans, while investment holdings declined 15 millions. Loans on securities as of October 14 were nearly 300 millions less than a year ago and "all other" loans about 230 millions smaller; investments aggregated approximately 80 million dollars about the level on October 15 above the level on October 15, Net demand and time deposits were in lower volume than a month previous or last year.

"QUALITY COTTON" URGED BY MARKETING GROUP

NEW ORLEANS, La., November 5.—
The prospect of sharp curtailment of cotton acreage in the South next year as a price stimulant has brought about a new movement for "quality cotton."
Officials of the American Cotton Coperative Association and United States Department of Agriculture experts have announced plans for an intensive drive to better the product in the Southeastern States.

National Radiator deficit 12 months to September 30, \$1.498.401.

Franklin Manufacturing for cable requirements for first half 1932.

Pathe Exchange deficit 35 1-3 weeks to October 3, \$198.442.

Railway & Light securities' liquidation value September 30, \$23.73 a common share vs. \$45.22 December 31, 1930.

Spicer Manufacturing deficit pine

MARYLAND BANKS BUY

NEW YORK STOCK EXCHANGE

-		11211	Recei	ved b	y Pri	rate Wire	Direct	to :	The Star Office.				
		(Continued From	m Pa	ge 13.)			High.	Low.	Dividend Rate,	Sales-		Low.	Clos
191 High	Low	Stock and S Dividend Rate.	ales-	High.	LOW.	Net. Close Chge.	18%		Superior Oil Superior Steel	. 2	8	8	5
9014 6014	26 1914	Nor Amer(b10% stk) Northern Pacific 3)	79 22	2414	231/2	24 + 35	91/2 361/4	2% 15	Texas Corp (2)	. 39		3¼ 20¼	20
19%	and the same of the last	Ohio Oil	63	974	914	914 - %	614	20%	Tex Pacific Coal&Oil	1. 3	3014	3%	25
5%	1	Oliver Farm Equip	4	214	2614	214 + 14 26% + %	17%	4%	Tex Pacific Land Tr		71 x 224	61%	
581/ ₉ 164/ ₄		Otis Elevator (2 1/2) Otis Steel	3	414	41/4	414	1514	13	Third Avenue Third Nat Inv(m55c		8%	854	16
54%		Pacific Gas & El (2). Pacific Lighting (3).	14	37% 45%	3714	371/4 - % 451/4 +11/4	18	6%	Thempson Prod 1.20 Tide Water Asso Oil	. 12	8%	8	2
261/4	914	Pacific Mills	200s	11 514	11 51 ₀	11 514 + 14	68 12		Tide Water As pf(6) Timken-Detroit Axle	4	301/a 51/4	29% 5%	3
50%		Packard Motor (40c): Paramt-P(m1.62%p)	107	16%	15%	15% - %	59	1914	Timken Roller B(2).	. 42	23%	22	2
21/4	%	Park Utah	2	1 1	74	7/4	14	7	Tobacco Prod A 1950	. 3	3¼ 8%	314 8%	1
151/2	4%	Pathe Exchange (A). Patino Mines	1 2	714	714	31/4 - 1/4	18 11%	3	Transamerica Corp. Tri-Contl Corp	. 5	3% 4%	414	-
46%		Penney (JC) (2.40).	7 9	281/a 35%	28 35	$28\frac{1}{4} + \frac{1}{4}$ $35 - \frac{1}{4}$	941/4 45%	241/4	Tri-Contl Corp pf(6) Trico Products(2%)		70% 29%	70% 28%	70
51/2 64	2914	Penn Dixie Cement Penna Railroad (2)	27	31%	30%	30% - %	21%		Truscon Steel (60c).	6	3%	314	1
921/4		Pere Marquette pr pf Petm Corp of Am(1)	130s 61	7	201/a 65/a	2014 6% + 14	75%	2416	Under Ell Fisher (4) Union Bag & Paper.	. 8	30	2819	29
25% 56%	61/4	Phelps Dodge Co Phila Co 6% pf (3)	13	81/2	8	81/2 - 1/2	72	2714	Union Carb & (2.60)	. 70	37%	36%	3
1214		Phila&Reading C & I Phillips-Jones Co	8	1334	45% 13%	13% - 1/2	26% 205%	981/4	Union Oil of Cal (2). Union Pacific (10)	. 5	16%	16 104	104
12%	9	Philip Morrie&Co(1) Phillips Petroleum	79	11%	11%	11% + 1/4 7% - 1/4	251/a 381/a	121/8	Un Tank Car (1.60). Unit Aircraft	. 51	16%	18% 16	16
101/2	41/2	Phoenix Hosiery	108	7	7	7 +21/2	41%	5	Unit Biscuit (2) Unit Business Pub	· 20s	271/2	27 5	27
34	7/4	Pierce Petroleum	14	1% 26%	1%	1% - 1/4 261/4 +2	71/2		Unit Carbon Unit Cigar Stores		181/8	16	17
281/2	6	Pillsbury Flour (2) Pitts Coal	3	7	7	7	76	101/2	Unit Cgr Strs pf(6). Unit Corp (75c)		30%	291/2	29
27	3 2	Poor & Co (B) Port Ric Am Tob(A).	4	514	41/2	5 + 14	521/a 67%	3514	Unit Corp pf (3) Unit Fruit (4)	. 8	33%	3214	40
391/2 20%		Postal Tel&Cable pf. Prairie Oil & Gas	27	914	8%	11 + % 8% - %	371/2	19%	Unit Gasℑ (1.20). Unit Gasℑ pf(5).	. 48	237/s 971/4	23% 97¼	23
261/2 47%		Prairie Pipe Line Pressed Steel Car pf	12	11 1314	101/2	$10\frac{1}{4} - \frac{1}{4}$	121/2	17%	US& Forn Secur US Gypsum (1.60).	. 8	51/2	51/4	27
7114		Proct & Gamt (2.40). Public Svc NJ(3.40).	15 23	48% 65%	48%	48% 64 - 14	12%	4	US Hoffman	. 3	5	5	
1021/2	87 97	Public Sve NJ pf (5) Public Sve NJ pf (6)	5	8714	87	871/4 - 1/4 1021/4 + 1/2	77% 10%	23%	US Indus Alcohol US Leather	2	32%	311/2	31
139%	11214	Public Svc N J pf(7) Public Svc N J pf(8)	3	115		$ \begin{array}{r} 114\frac{1}{2} - 3 \\ 139 + 3 \end{array} $	151/s 371/s	11	US Leather (A) US Pipe & Fdry (2).	. 7	16	151/2	18
581/2	22	Pullman Corp (3)!	1650s	2714	27	27 - 1/4	36%		US Realty & Imp US Rubber		719	714	1
117%	5	Punta Alegre Sugar. Pure Oil	28	714	714	714 + 14	361/n 255/n	9%	US Rubber 1st pf US Smtg & Ref (1).	. 4	14	121/2	13
551/4	-	Purity Bakeries (2).	124	16%	161/8	161/4 + 1/4	152% 150	621/4	U S Steel Corpn (4). U S Steel pf (7)	. 227	6914	67%	68
271/2 551/4	43%	Radio Corp pf A 31/4.	2	45	45	45 34% + 14	9% 52		United Stores (A) United Stores pf (4)	. 6	3 31%	3 311/2	31
241/2	5%	Radio Corp (B) (5) Radio, Keith-Orph A	298	61/4	5%	61/4 - 1/4	571/2	24	Univ Pic 1st pf (8) Util P&L(A) e†2.15.	. 20s	39	39	39
29½ 30¾		Raybestos Man (1.60) Real Silk Hosiery	5	31/2	31/2	12 - 1/2	2		Vadasco Sales Corp.	-	13%	131/4	13
19%	3	Remington-Rand Reo Motor Car(40c).	11 5	4%	41/4	41/4 - 1/4	76%	131/4	Vanadium Corp Van Raalte 1st pf		20%	191/2	19
25%		Republic Steel Republic Steel pf	14	17	7 161/2	71/4 + 1/6 161/2	17 109	3 86	Va-Car Chem 6% pf. Va Elec&Pwr pf (6)	. 2	5% 94	5% 92%	98
541/2		Reynolds Tob B (3) Richfield Oil	23 2	40	39%	391/2	71% 97	32	Vulcan Detin (4) Vulcan Detin pf (7).	. 10s	40	40	40
1014		Rio Grande Oil Rossia Insur (2.20).	5 2	3 111/2	21/4	3 10½ -1	26	_	Wabash RR	2	75%	73%	0
42%		Royal Dtch (m2.2789)	21	181/8	17%	17% - 1/4	271/2		Waldorf Sys (11/2) Ward Baking (A)		21 15	20¾ 15	20
691/2 971/4	38%	Safeway Stores (5) Safeway Strs pf (6).	21 10s	531/2 791/4	52 791/4	52% - % 79% - %	571/2	24	Ward Baking (B) Ward Baking pf (7).		31/2 50	3¼ 50	50
1081/2 30%	89	Safeway Strs pf (7). St Joseph Lead (1)	60s	891/4	89 13	89 13½ + %	20%		Warn Bros Pictures. Warren Bros	52	7 834	6% 71/4	6
62%	61/2	StL-San Francisco StL-San Fran pf(6)	12	9%	9	9 - %	49% 26%	15	Warren Bros cv pf 3 Wesson Oil&Sno(2).	. 460s	21	1814	20
20¼ 65	5	Savage Arms Schulte Stores pf (8)	20s	6	6	6 + 1/8	571/8 103	61		1	50½ 70	50½ 70	50
51	3814	Scott Paper (\$1.40).	200s	45	421/2	45 +2	112	65	West Pa El pf (7)	. 10s	86%	86%	86
1% 21%	1/2	Seaboard Air Line of	3	1/2 5/4	5%	1/9 5/n	120	4	West Pa Pwr pf (7). Western Dairy (B).	. 1	109	1081/2	109
20%		Seaboard Oil Seagrave (40c)	17	9% 5%	91/a 51/4	$9\frac{1}{6} - \frac{1}{9}$ $5\frac{1}{6} + \frac{1}{9}$	19% 31%	61/2	Western Maryland Western Pacific pf	. 1	81/4	8	5
631/4		Sears Roebuck (21/2). Second Natl Inv	165	47% 21/4	461/2	46% + %	150% 36%	76 16	Western Union (6). Westinghse A B(2).	. 2	80 19	76 181/2	76
11%		Seneca Copper	48	5%	5	5 - %	107%	391/a 751/2	Westinghouse (2½) Wsthse EM 1st m3%	. 73 10s	48% 80%	47 80¼	80
291/2	11		12 158	15	141/2	14% - % 5% + %	28 40		Westvaco Chlor 1.60		10	10 121/8	10
78	23%	Shell Union Oil pf Simmons Co	4 9	34	33	34 +1% 12% - %	70 261/4	36	Wheeling Steel pf 3) White Motors	. 1	38 121/4	38 12	38
11	4%	Simms Petroleum	43	6%	5%	614 +1	5 9%	11/2		. 1	2 5	2 5	2
15%	31/8	Sinclair Consol Oil Skelly Oil	147	8% 5%	51/h	.8 - 1/8 51/8 - 1/8	30	1814	Wilcox Rich A (2½) Willys-Overland	. 2	231/8	231/8	23
62 21	121/4	Seelly Oil of ww Socony-Vacuum (1).	55	22 1514	14%	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	5614	141/2	Willys-Overland pf.	. 10	25	25	25
95	49%	Solv Am pf ww(5½) South Port Rico Sug	13	56%	56% 10%	56% +1% 111/2 + 1%	10%	134	Wilson & Co (A)	. 1	21/2	21/2	. 2
1121/2	28%	Sou P Rico Sug pf(8) Southn Cal Ed (2)	30s	96 35%	96	96 35% + 1/4	72%		Wilson & Co pf Woolworth (†4.40).		22 551/4	22 537/4	53
1091/2 651/6	45	Southern Rwy (m6)	22 16	50%	49%	49% -1% 15½ - ¼	1067/n 803/n	20 50%	Wrigley (Wm) (4).		29¼ 68	67	67
83 13%	24	Southern Ry pf (5) Sparks Withing (1)	1 2	251/2	251/9	25½ - ½ 4¼ + ¼	151/a 76		Yellow Truck		51%	47/8	E
161/2	9	Spencer Kellog(80c). Spicer Mfg pf (3)	12	121/2	1214	12¼ - ¾ 18¾ - ¼	29	13	Yellow Truck & C pf Young Spr&Wire(2)	. 2	32	30	14
201/2	121/4	Stand Brands (1.20).	57	16	15%	15% + 1%	78	7	Zonite Prod Corp (1)	-	211/4	211/4	21
88%		Stand Comel Tobacco Stand Gas&El (31/2).	39	411/4	401/2	401/2	1		RIGHTS-I	EXPIR	E.		
51%	281/4	Stand Gas&El pf (7). Stand Oil Cal (h2 1/4).	43	351/2	85 34%	$85 + 3\frac{1}{4}$ $35 - \frac{1}{2}$	41%	3%	Peop G L & C. Jan 1	5 1	1 41/8	41/4	4
106	814	Stand Oil Exp pf (5). Stand Oil of Kansas.	3 7	95 12	941/4	95 11% + %	10:3	Sal 0 A.N	es of Stocks on Ne	2 Yo	rk Ex	chan	ge.
521/2	21	Stand Oil NJ (†2) Sterling Sec cv pf(3)	108	36% 22%	3514	35% - 1/h 22% + 1/4	1:3	0 P.N	f	9 . 10 T	M		1 9
21% 54%	13%	Stewart Warner Stone& Webster (m2).	3 18	7½ 19¾	71/8 187/4	7¼ - ¼ 18½ - ⅓			nd rates as given in the latest				
26 4514	9	Studebaker Co(1.20) Sun Oil (1)	31	131/2	12% 32%	$\frac{13}{32\%} + \frac{1}{4}$	4% in b paya	stock.	vidend. sLess than 10 fPlus 9% in stock. a stock. e Payable in ca p stock. i Plus 50c to	Paid la	st year	no r	egu

Dividend rates as given in the above table are the annual table to the samuela to tions. xEx-dividend sLess than 100 shares. tPartly extra. TPlus 4% in stock. *Plus 9% in stock. a Paid last year—no regular rate. b payable in stock. e Payable in cash or stock. fPlus 8% in stock. h Plus 2% in stock. jPlus 50c in special preferred stock. * *x** in stock. m Plus 2½% in stock. m Plus 5% in stock. m Plus 5% in stock. m Plus 5% in stock. 13½ 12¼ 13 + ½ 32% 32% 32% + ¼ 90 90 90

CORPORATION REPORTS

26 9 Studebaker Co 45¼ 26% Sun Oil (1)... 104½ 89 Sun Oil pf (6).

TRENDS AND PROSPECTS OF LEADING ORGANIZATIONS.

NEW YORK, November 5 .- The fol-

Duluth, South Shore & Atlantic Rail-

Duluth, South Shore & Atlantic Rail-way deficit, nine months to September 30, \$806,051, vs. deficit \$576,566. Ford Motor, Ltd., Belgium affiliate nine months' sales up 14 per cent. Libbey-Owen-Ford Glass deficit, nine months to September 30, \$154,503. Mack Truck deficit, nine months to September 30, \$258,765, vs. net income \$2,384,875, equal to \$3.09 a common share.

\$2.384,875, equal to \$3.09 a common share.

Pullman, Inc.—September gross of Pullman Co., subsidiary, off 16.3 per cent; net after taxes, up 12.1 per cent; nine months' gross off 17.7 per cent; net off 43.9 per cent.

Dome Mines, Ltd.—October production valued at \$285.733 vs. \$286,340 in September and 302.719 in August.

National Radiator deficit 12 months to September 30, \$1,498,401.

40% 20% Sun Oil pf (6)..... 10s 90 90 90 40% 19 Superheater (2½)... 2 19½ 19½ 19½ 30 \$331,512, vs. net income before de-

preciation \$195,331. Houston Oil of Texas preferred share

NEW YORK, November 5.—The following is a summary of important corporation news prepared by Standard Statistics Co., Inc., New York, for the Associated Press.

The Companies.

Dexter Co. common share earnings, nine months to September 30, 72 cents, vs. 46 cents.

Inime months to September 30, 72 cents, vs. 48 cents.

Atlas Stores deficit, six months to September 30, \$233,878, vs. net income producing & Refg. deficit stock of \$70,000. The Bank of Ripley, a State institution, closed yesterday.

WHOLESALE PRICES.

By the Associated Press.

Wholesale selling prices remained unchanged last week, as their trend was september 30, \$233,878, vs. net income producing & Refg. deficit stock of \$70,000. The Bank of Ripley, a State institution, closed yesterday.

WHOLESALE PRICES.

By the Associated Press.

Wholesale selling prices remained unchanged last week, as their trend was september 30, \$233,878, vs. net income producing & Refg. deficit stock of \$70,000. The Bank of Ripley, a State institution, closed yesterday.

American Rolling Mill deficit, nine months to September 30, \$1,200,219, vs. net income \$1,692,905, equal to \$1.08 a

net income \$1,692,905, equal to \$1.08 a common share.

Coca Cola International common share earnings, nine months to September 30, \$10.90, vs. \$7.93.

Pacific Telephone & Telegraph common share earnings, nine months to September 30, \$6, vs. \$5.06.

Remington Rand deficit, six months to September 30, \$1,545,269, vs. net income \$1,113,451, equal to 36 cents a common share.

West Virginia Bank Closed.

RIPLEY, W. Va., November 5 (A).-The First National Bank of Ripley Houston Oil of Texas preferred share earnings nine months to September 30 closed today. A notice said recent split and 10 per cent stock dividend.

McCrory Stores October sales up 7.6 per cent, 10 months up 0.4 per cent.

Noranda Mines, Ltd., common share earnings nine months to September 30 short

\$129,640, equal to 18 cents a common ment. In the index that follows the share.

common share.

Studebaker Corporation third-quarter silver strong and 1½ higher at 32¾ on unit sales, 10,587; nine months, 44,377. heavy purchases by speculators.

WASHINGTON STOCK EXCHANGE QUOTATIONS AND DAY'S SALES

operative Association and United States	Railway & Light securities' liquida-	SALES.	Liberty (78) 190
Department of Agriculture experts have	tion value September 30, \$23.73 a	Potomac Electric 51/2 % pfd5 at 1071/2.	Lincoln (12)
announced plans for an intensive drive	common share vs. \$45.22 December 31,	4 at 107½, 1 at 107½.	Riggs (15s)
	1930.		Second (9e)
ern States.	Spicer Manufacturing deficit nine	AFTER CALL.	Washington (13) 180
The movement has already been	months to September 30, \$410,628 vs.	Washington Gas 6s "B"-\$500 at 10214.	TITLE INSURANCE.
started in Texas and Louisiana and the	net income before Federal taxes, \$324,-	Columbia Sand & Gravel pfd 10 at	Columbia (6h)
	274, equal to 28 cents a common share.	90, 10 at 90, 10 at 90, 10 at 90, 10 at	Real Estate (6h)
sissippi at a conference in Jackson.	Thermoid Co. \$7 preferred share	90. 1 at 90.	TRUST COMPANY.
Other conferences are planned at the	earnings nine months to September 30,		Amer. Sec. & Tr. Co. (15) 299
State universities of Georgia and Ah-	\$2.22, before Federal taxes, vs \$10.95.	Bid and Asked Prices.	Continental Trust (6)
bama and in the cotton growing sec-	United States Steel-Ingot produc-	DONDS	Prince Georges Bk. & Tr. (6) 20
tions of the Carolinas.	tion of plants averaging about 321/2 per	BONDS.	Union Trust (8s)
	cent of capacity vs. slightly under 31	PUBLIC UTILITY.	SAVINGS BANK.
variety project designed to establish a	per cent in two preceding weeks and	Bid. Asked.	Bank of Bethesda (68)55
certain cotton staple in a certain sec-	52 per cent a year ago.	Amer. Tel. & Tel. 4128 '39 11812 Am. Tel. & Tel. ctl. tr. 58 102	Com. & Savings (10)
tion and to maintain its production	Willys Overland Co. net income be-	Anacostia & Pot. R. R. 58 65 70	East Washington (12) 20
there year after year by pure seed and	fore Federal taxes, nine months to	Ana. & Pot. Guar. 5s 90 95	Potomac (10) 65 Sec. Sav. & Com. Bk. (17) 435
standardization in ginning to prevent	September 30, \$120,463, equal to 95	C. & P. Tel. of Va. 5s 101 105 Capital Traction R. R. 5s 71 75	Seventh Street (42)
mixing staple lengths.	cents a preferred share, vs. deficit	City & Suburban 5s 65 70	United States (30) 530
Market and the Control of the Contro	\$2,429,493.	Georgetown Gas 1st 5s 101 103	Wash, Mechanics (20) 50
BAARVI AND DANKE DILV	Woolworth (F. W.) Co. October sales	Potomac Elec. Cons. 5% 10114 103	FIRE INSURANCE.
MARYLAND BANKS BUY	off 1 per cent, 10 months, off 0.8 per	Potomac Elec. 6s 1953 107 Wash., Alex. & Mt. Vernon ctf 2	American (12)
	cent; September sales declined 2.7 per	Washington Gas 4125 97 99	Firemen's (8) 30
\$3,800,000 CREDIT NOTES	cent.	Washington Gas 5s	Firemen's (8)
	Camornia Packing cuts saidines and	Wash. Gas 6s, series B 102 104	MISCELLANEOUS.
	wages 10 per cent; plant workers un-	Wash. Rwy. & Elec. 48 85 86	Col. Medical Bldg. Corp. (6) 90
Special Dispatch to The Star.	affected.	MISCELLANEOUS.	Col. Sand & Gravel pfd. (7) 89 D. C. Paper Mfg. pfd.
BALTIMORE, November 5 Mary-	Columbia Pictures—Entire 1931-32	Barber & Ross, Inc., 6128 70	Dist. Natl. Sec. pfd. (7)
land banks already have subscribed	productions to be exhibited by Warner	Chevy Chase Club 5128 100	Emer. Bromo-Seiz. 'A' (2) 231/2 Federal Storage pfd. (8) 100
more than \$3,800,000 to gold notes of	Bros. Pictures chain.	Columbia Country Club 51/28 100 103 D. C. Paper Mfg. 6s 25 40	FedAm. Co. com. (1.201) 19
the National Credit Corporation and	Continental Diamond Fibre deficit,	W. M. Cold Storage 5s 94	FedAm. Co. pfd. (0) 94
additional subscriptions, which are ex-	nine months to September 30, \$88,984		Mer. Tr. & Stge. com. (10) 95
pected within the next few days will	vs. net income, \$467,170, equal to 93	STOCKS.	Mer. Tr. & Stee pfd (7) 85
bring the total to more than \$5,000,000,	cents a common share.	PUBLIC UTILITY.	Mergenthaler Linotype (6) 6234 Natl Mtge. & Inv. pfd. (8) 4
according to Charles E. Rieman, chair-	U. S. Steel-Working force increased	Amer. Tel. & Tel. (9) 139%	Peoples Drug Stores pid. (612). 8812
man of the Loan Committee of the	by 3,500 at Edgar Thomson mill. American Water Works & Elec.	Capital Traction Co. (4) 24 26	Real Est. M & G. pfd. (8) 6/2
Maryland unit and State organizer of	common share earnings, 12 months to		Security Storage (4e)
the group.	September 30, \$2.68 vs. \$3.58.	Pot. Elec. Power 6% pfd 1101/2 112	The Carpel Corp. (2)
The Los: Committee, which was se-	Brillo Mfg. common share earnings.	Pot. Elec. Power 51/2% pfd 107 108	W. Mech Miss com (6)
lected for wing a gathering of bank	nine months to September 30, \$1.21 vs.		Woodward & Lothron com (120) 30
representatives from all parts of the			Wash. Med. Bldg. Corp. (7) 90 Woodward & Lothrop com. (1.20) 30 Woodward & Lothrop pfd. (7) 107
State, has been organized and is now		NATIONAL BANK.	*Ex. dividend, \$2% extra.
functioning. Thus far there have been no calls upon the Credit Association			bBooks closed. y21/2% extra.
by Maryland institutions for funds, Mr.	20 60 75 30 60 60	Commercial (stamped) (10) 183 200	f30c extra. h4% extra.
Eieman said.	Havana Electric Ry. deficit before de-	District (8)	\$1% extra. 15% extra.
Confinent parts	and the second service	FedAmer. Natl. Bk. & Tr. (2), 431/2 50	elte extra.

ADVANCE IN BOND MARKET CONTINUES

THE EVENING STAR, WASHINGTON, D. C., THURSDAY, NOVEMBER 5, 1931.

Junior Issues Favored by Investors—Buying Demand Is Steady.

INVESTMENT TRUSTS

NEW YORK, November 5 (A).-Over the-counter market:

and Oil		
	43/4	51/4
pf	231/2	28
war	1/8	1
ac Int units		
	34	11/4
ac pf war	16	474
Not Thu	16	20
Nat Inv		
a Corp	4	5
dustry	33/8	41/8
Type Inv	21/8	23/4
Type Inv. Tr Shrs. Gen Equities.	221/2	24
Gen Equities	11/4	2"
d Investd Inv pf	51/2	8
d Inv pf	62	67
The branch	02	21/2
Exch A. Exch B. ve Tr Sh. e Tr A A. e Trust	1	2/2
Exch B	1/8	1/2
ve Tr Sh		51/8 2.95
e Tr A A	2.70	2.95
e Tr A A e Trust e Tr accum ser Foster Foster Fost S pf Fost Ins F	31/4	3½ 2.95
e Tr accum ser	2.70	2.95
Foster	19	21
Fost 9% nf	94	100
Fost Toe	20	23
Fost Ins.		90
Fost Ins 7% pf	85	80
k Shrs N Y	41/8	* * * * * *
k Sh N Y A	334	41/4
ns Shes "A"	4	41/2
ed Tr A	934	
ed Tr A	81/4	
ed Tr B	8/4	* * * * * * *
ed Tr C	31/2	37a
ed Tr D	53/4	614
	20 381/2	231/2
nvest pf Trust Shrs	381/2	41 334
Crust Shrs	33/8	33/
r Fixed Tr	5	51.
rust Sh A	0.7	072
rust Sh A	93 8 77 8	*****
rust Sh B	778	*****
Shrs A	45/4	51/n
	47/8	538
Equity A	-	7
Trade		,
inmill Trad	3	*****
inmill Trad	25	*4447
inmill Trad	215/2	231/2
inmill Trad Investors Invest Equit	21%	231/2
inmill Trad Investors Invest Equit	21%	231/2
inmill Trad Investors Invest Equit	21%	23 ¹ / ₂ 3 3.10
inmill Trad Investors Invest Equit i Tr Shrs Corp Am A	21 % 21/4 2.85 41/2	23½ 3 3.10
inmill Trad Investors Invest Equit i Tr Shrs Corp Am A Corp Am B Am 66 pf	215/8 21/4 2.85 41/2 05	23½ 3 3.10
inmill Trad Investors Invest Equit i Tr Shrs Corp Am A Corp Am B Am 6% pf	215/8 21/4 2.85 41/2 05	23 ¹ / ₂ 3.10
inmill Trad Investors Invest Equit i Tr Shrs Corp Am A Corp Am B Am 6% pf	215/8 21/4 2.85 41/2 .05 25 30	
inmill Trad Investors Invest Equit i Tr Shrs Corp Am A Corp Am B Am 6% pf	215/8 21/4 2.85 41/2 .05 25 30 51/8	23½ 3.10 5¾
inmill Trad Investors Inve	215/8 21/4 2.85 41/2 .05 25 30 51/8	
inmill Trad Investors Inve	215/8 21/4 2.85 41/2 .05 25 30 51/8 53/4 45/4	
inmill Trad Investors Investors Investors Investors Investors I Tr Shrs Corp Am A Corp Am B Am 6% pf Am 6% pf N Y Coll "A" Trustee Sh of Indust A of Indust B	215/8 21/4 2.85 41/2 .05 25 30 51/8 53/4 45/8 31/2	53/4
inmill Trad Investors Investors Investors Investors I Tr Shrs Corp Am A Corp Am B Am 6 b pf N V Coll Trustee Sh of Indust A of Indust B of Indust C	215/8 21/4 2.85 41/2 .05 25 30 51/8 53/4 45/8 31/2	53/4
inmill Trad Investors Investors Investors Investors I Tr Shrs Corp Am A Corp Am B Am 6 b pf N V Coll Trustee Sh of Indust A of Indust B of Indust C	215/8 21/4 2.85 41/2 .05 25 30 51/8 53/4 45/8 31/2	534
inmill Trad Investors Investors Investors Investors I Tr Shrs Corp Am A Corp Am B Am 6 b pf N V Coll Trustee Sh of Indust A of Indust B of Indust C	215/8 21/4 2.85 41/2 .05 25 30 51/8 53/4 45/8 31/4 45/8	53/4
inmill Trad Investors Inve	215/8 21/4 2.85 41/2 .05 25 30 53/4 45/8 31/4	53/4
inmill Trad Investors Inve	215/8 21/4 2.85 41/2 .05 25 30 51/8 53/4 45/8 31/2 31/4 45/8 31/4 45/8 31/4	53/4 33/4 51/8 21/8
inmill Trad Investors Investors Investors Investors I Tr Shrs Corp Am A Corp Am B Corp Am B N T Coll N Trustee Sh Of Indust A Of Indust B Of Indust B Of Indust C ced Shrs Orp Shrs yest Tr Inv Tr A	215/8 21/4 2.85 41/2 .05 25 30 53/4 45/8 31/4	53/4 33/4 51/8 21/8
inmill Trad Investors Investors Investors Investors I Tr Shrs Corp Am A Corp Am B Corp Am B N T Coll N Trustee Sh Of Indust A Of Indust B Of Indust B Of Indust C ced Shrs Orp Shrs yest Tr Inv Tr A	215% 214 285 4 ¹ / ₂ .05 25 30 5 ¹ / ₈ 3 ¹ / ₂ 3 ¹ / ₄ 4 ⁵ / ₈ 3 ¹ / ₄ 20	53/4 33/4 35/8 37/8 21/8 52/3/4
inmill Trad Investors Investors Investors Investors I Tr Shrs Corp Am A Corp Am B Corp Am B N T Coll N Trustee Sh Of Indust A Of Indust B Of Indust B Of Indust C ced Shrs Orp Shrs yest Tr Inv Tr A	21% 21/4 2.85 41/2 .05 25 30 53/4 45/8 31/4 20 4	53/4 33/4 33/4 55/78 215/8
inmill Trad Investors Investors Investors Investors I Tr Shrs I Tr	21% 21,4 2.85 41,2 0.5 25,30 51,8 45,8 31,2 31,4 45,8 31,4 20 4	53/4 33/4 33/4 55/78 215/8
inmill Trad Investors Investors Investors Investors I Tr Shrs I Tr	21% 21,4 2.85 41,2 0.5 25,30 51,8 45,8 31,2 31,4 45,8 31,4 20 4	53/4 33/4 55/8 31/8 21/8 25/8 45/8
inmill Trad Investors Investors Investors Investors I Tr Shrs I Tr	21% 21/4 2.85 41/2 .05 25 30 51/8 45/8 31/4 45/8 31/4 20 4	53/4 33/4 53/8 37/8 214/8 52/4 4/8
inmill Trad Investors Investors Investors Investors I Tr Shrs I Tr	21% 21/4 2.85 41/2 2.85 44/2 25 35 1/8 45/8 31/4 45/8 31	53/4 33/4 55/8 31/8 21/8 25/8 45/8
inmill Trad Investors Investors Investors Investors I Tr Shrs I Tr	21% 21/4 2.85 41/2 .05 51/8 45/8 31/4 45/8 31/4 20 4 41/8 35/8 31/4 35/8 33/4 35/8 33/4 35/8 33/8 33/8 33/8 33/8 33/8 33/8 33/8	53/4 43/4 51/8 37/8 21.58 52.3/4 4.78 81/3 55/8
inmill Trad Investors Inve	21% 21/4 2.85 41/2 .05 530 51/8 45/8 31/4 45/8	5 3/4 4 33/4 5 1/8 37/8 21 9 8 4 1/8 8 1/8 8 1/8 70
inmill Trad Investors Inve	21% 21/4 22 41/2 25 30 51/8 41/2 31/4 45/8 31/	53/4 4 33/4 51/8 37/8 215/8 52/4 45/8 45/8 55/8 81/8 55/8
inmill Trad Investors Inve	21% 21/4 2.85 41/2 .05 530 51/8 45/8 31/4 45/8	5 3/4 4 33/4 5 1/8 37/8 21 9 8 4 1/8 8 1/8 8 1/8 70
inmill Trad Investors Inve	21% 21/4 22/4 25 31/2 25 31/4 20 4 4 1/8 35/8 27/4 20 31/4 20 4 35/8 21/4 20 3	53/4 4 33/4 51/8 215/8 52/8 45/8 65/8 70 143/4 70
inmill Trad Investors Inve	21% 21/4 28.5 1/2 25.30 55/4 45/2 31	53/4 33/4 55/8 37/8 21/8 52/3/4 44/8 81/3 570 14/3/4 5
inmill Trad Investors Inve	21% 21/4 22/4 285 41/2 205 25 30 55/4 45/8 31/2 20 45/8 31/4 20 45/8 35/8 20 35/8 31/4 20 35/8 31/4 20 35/8 31/4 20 35/8 31/4 38/8 31/4 20 35/8 31/4 38/8 31/4 20 35/8 31/4 38/8 38/8 38/8 38/8 38/8 38/8 38/8 38	53/4 33/4 51/8 37/8 21/5 55 23/4 41/8 81/3 55/8
inmill Trad Investors Inve	21% 21% 22% 21% 21% 21% 21% 21% 21% 21%	53/4 43/4 51/8 37/8 21/8 55/8 45/8 45/8 45/8 45/8 45/8 55/8 55/8
inmill Trad Investors Inve	21% 21/4 22/4 285 41/2 205 25 30 55/4 45/8 31/2 20 45/8 31/4 20 45/8 35/8 20 35/8 31/4 20 35/8 31/4 20 35/8 31/4 20 35/8 31/4 38/8 31/4 20 35/8 31/4 38/8 31/4 20 35/8 31/4 38/8 38/8 38/8 38/8 38/8 38/8 38/8 38	53/4 33/4 51/8 37/8 21/5 55 23/4 41/8 81/3 55/8
inmill Trad Investors Inve	21% 21/4 22.85 41/2 05 25 30 1/4 45/8 31/4 45/8 31/4 20 4 41/8 31/4 20 10 10 10 10 10 10 10 10 10 10 10 10 10	53/4 43/4 51/8 37/8 21/8 55/8 45/8 45/8 45/8 45/8 45/8 55/8 55/8
inmill Trad Investors Inve	21% 21/4 22.85 41/2 05 25 30 1/4 45/8 31/4 45/8 31/4 20 4 41/8 31/4 20 10 10 10 10 10 10 10 10 10 10 10 10 10	53/4 43/4 51/8 37/8 21/8 55/8 45/8 45/8 45/8 45/8 45/8 55/8 55/8
inmill Trad Investors Inve	21% 21% 22% 28.5 % 25% 25% 25% 25% 25% 25% 25% 25% 25%	53/4 43/4 51/8 37/8 21/8 55/8 45/8 45/8 45/8 45/8 45/8 55/8 55/8
inmill Trad Investors Inve	21% 22% 2	53/4 43/4 51/8 37/8 21/8 55/8 45/8 45/8 45/8 45/8 45/8 55/8 55/8
inmill Trad Investors Inve	214 224 285 442 255 305 445 314 456 314 456 314 456 314 456 457 314 456 457 314 456 457 314 457 457 457 457 457 457 457 457 457 45	53/4 51/8 33/8 21/8 55/4 41/8 85/8 70 14/8 55/8 81/8 10/8 85
inmill Trad Investors Inve	21% 22% 2	53/4 43/4 51/8 37/8 21/8 55/8 45/8 45/8 45/8 45/8 45/8 55/8 55/8
inmill Trad Investors Inve	214 224 285 442 255 305 445 314 456 314 456 314 456 314 456 457 314 456 457 314 456 457 314 457 457 457 457 457 457 457 457 457 45	53/4 51/8 33/8 21/8 55/4 41/8 85/8 70 14/8 55/8 81/8 10/8 85
inmill Trad Investors Inve	214 224 285 442 255 305 445 314 456 314 456 314 456 314 456 457 314 456 457 314 456 457 314 457 457 457 457 457 457 457 457 457 45	53/4 51/8 33/8 21/8 55/4 41/8 85/8 70 14/8 55/8 81/8 10/8 85
inmill Trad Investors Inve	214/2 28.5 41/2 25.5 30/3 55/4 45/8 31/4 45/8 31/4 20 4 35/8 31/4 45/8 31/4 20 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 6 6 6 6 7 7 7 8 7 8 8 8 8 8 8 8 8 8 8 8	534 4334 558 37n 2158 5234 458 570 1434 518 508 70 1434 1058
inmill Trad Investors Inve	21 % 22 24 4 25 5 30 1 6 4 4 4 5 6 6 2 2 6 5 1 4 4 4 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	534 4334 537 2156 370 2156 8456 558 70 1434 558 70 1434 558 70 1434 57 1056 10
inmill Trad Investors Inve	21 % 22 24 4 25 5 30 1 6 4 4 4 5 6 6 2 2 6 5 1 4 4 4 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	534 4334 537 2156 370 2156 8456 558 70 1434 558 70 1434 558 70 1434 57 1056 10
inmill Trad Investors Inve	214/2 28.5 41/2 25.5 30/3 55/4 45/8 31/4 45/8 31/4 20 4 35/8 31/4 45/8 31/4 20 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 6 6 6 6 7 7 7 8 7 8 8 8 8 8 8 8 8 8 8 8	534 4334 558 37n 2158 5234 458 570 1434 518 508 70 1434 1058

ON NEW YORK BONDS STOCK EXCHANGE Received by Private Wire Direct to The Star Office

UNITED STATES.
(Sales are in \$1.000.)

Sales. High. Low. 2:55

Lib 3 ½ s 32-47. 119 100 99 25 100

List 4½ s 32-47 29 101 13 1018 101 13

Lith 4½ s 33-88 115 101 17 101 12 101 16

U.S. 3s 1951-55 88 93 2 92 30 93 1

US 3 ½ s 43-43. 25 97 10 97 6 97 10

US 3 ½ s 41-43. 25 97 10 97 6 97 10

US 3 ½ s 40-43. 9 97 6 97 4 97 6

US 3 ½ s 40-43. 9 12 97 2 97 12

US 3 ½ s 43-47. 4 97 12 97 2 97 12

US 3 ½ s 46-56. 135 100 14 100 4 100 14

US 4 5 4 4-54... 619 102 101 20 101 30

US 4 ½ s 47-52. 185 106 105 14 106 UNITED STATES.

Grt Nor gn 7s '36. 13 102 101'2 102 Greek 6s '68..... 1 60's 60's 60's [i] Bell Tell 5s'56. 2 104½ 104½ 104½ 104½ 101 Cent 4s'53. 6 55 54 55 111 Cent 7f 4s'55. 21 62 61 61 111 Cent 6½ 566. 16 52 50½ 51 111 Cent 6½ s'36. 2 89 89 89 111 CCStL&N 4½ s. 18 51 50 50

US 3 % 8 44-54... 619 10z
US 4 % 44-54... 619 10z
US 4 % 44-52.. 185 106

Sales. High. Low. 2:55
Abitibi P&P 5s '53... 51 45 414 454
Ab & St 5 ½ '43... 6 92½ 92 92½
Adams Exp 4s '48... 2 72 71 71
Alleghany Cp 5s '44 39 49% 48 49½
Allegheny 5s '49... 14 41½ 40¼ 41
Allegheny 5s '50... 13 38 37½ 37½
Allegheny 5s '50... 13 38 37½ 37½
Bit Rap Tr 5s '26... 40 5
Int Rap Tr 5s '26... 32
Int Rap Tr 5s '26... 32
Int Rap Tr 7s 32... 32

C&O gen 4½s '92. 5 93% 93% 93% 93% 93% Solution of the first series of the first serie

714 | Pet | Pet | Det | Pet | Tokto 5 ½ s '61... 25

Tokto El Lt 6s '53... 4 62½

Un Pac 1st 4s '47... 4 94

Un Pac 4s '63... 24 78½

15 Un Pac 1st 4s '67... 1 89½

Un Pac 1½ s '67... 1 89½

Un Pac 4 ½ s '67... 1 99½

T59½

Utd King 5 ½ s '37... 26 98½

Us Rub 1st 5s '47... 11 54

Un St W 6 ½ s A'47... 5 40

Ud St W 6 ½ s A'47... 5 40

Ud St W 6 ½ s A'47... 5 40

Uruguay 6s '60... 14 55

Uruguay 6s '64... 4 5

Uruguay 6s '65... 3 6

Vanadium St 5s'41... 8

Vanadium St 5s'41. 8 Vert Sug 1st 7s'42. 1 Vienna 6s'52..... 5 Va Ry 1st 5s'62... 3

Yokohama 6s '61... 1 75 75 Ygstn S&T 5s B'70. 18 76% 76