CURB LIST MIXED IN DULL TRADING

N. Y. CURB MARKET

Received by Private Wire Direct to The Evening Star.

SUN LIFE ASSURANCE REPORTS PROGRESS

paid-for business being recorded for 1933, the largest amount of new business secured by a Canadian company during that period. Dividends paid to policyholders during 1933 were over $16,000,000. Total assets increased by nearly $13,000,000 to reach $624,-

GUARDIAN LIFE BARES NOTABLE ASSET GAIN

Contingency Reserves and Gen-

creased its general surplus by $274,603 to $5,483,936.

In addition, a special real estate profit reserve maintained by the company was increased from $172,935 to $549,780, making the total increase in special surplus reserves and general surplus to policyholders $1,151,448 in 1933.

LUMBER OUTPUT DROPS SLIGHTLY WITH ORDERS

By the Associated Press.

NEW YORK, February 13.—Lumber production and new business received during the week ended February 3 at the country's sawmills were somewhat

Alcohol and Aircraft Issues Heavy, but Others Are Firm.

BY JOHN L. COOLEY,
Associated Press Financial Writer.

NEW YORK, February 13.—Heaviness in alcohol and aircraft issues contrasted with mild firmness in other sections of the Curb market today. Volume was reduced from the substantial totals of late last week.

Hiram Walker dropped more than 2 points. Pan-American Airways halved a loss of around 4 points. Canadian Industrial Alcohol A and Distillers-Seagrams yielded major fractions.

American Cyanamid B, Lake Shore Mines, Parker Rust Proof, Standard Oil of Ohio, Swift & Co., Cord Corporation and Electric Bond & Share were somewhat higher throughout the day. Tubize Chatillon reacted a couple of points. Metals strengthened, Natomas rising 3 points.

INSURANCE FIRM REVEALS 1933 GAIN

Life Insurance Company of Virginia Shows $3,000,000 Increase in Total Policies.

The Life Insurance Co. of Virginia, in its sixty-third annual statement by President Bradford H. Walker, made public through the Washington offices, reports an increase in insurance in force for the year of more than $3,000,000.

Assets were increased by $977,936, and there was a gain in surplus of $245,984. An addition of $500,000 was made to the contingency reserve fund, which now totals $4,000,000. Payments to policyholders and beneficiaries, including policy loan advances, amounted to $10,583,097.

Capital, surplus and special contingency reserves at the end of the year amounted to $14,637,805, thus providing a large margin of safety for policyholders, President Walker announces.

The company reports total assets of over $75,000,000. Policy reserves total $58,717,765. Considering the prevailing economic conditions during 1933, the officials express themselves as very well satisfied with the year's results.

PREFERRED DIVIDEND DOUBLED BY GOODYEAR

By the Associated Press.

AKRON, Ohio, February 13.—The current 50 cent dividend rate on Goodyear Tire & Rubber Co. first preferred stock was doubled yesterday after President Paul W. Litchfield had reported net profit of $6,021,535 for 1933.

First of the new quarterly payments of $1 will be made April 1 to stockholders of record March 1. The directors also voted a $2 a share payment to stockholders of record February 23 to be paid March 1 against arrearage on dividends caused by last year's reduction.

Net sales last year, Litchfield reported, reached $100,635,636—a gain of $604,000 over sales of 1932.

Directors voted a dividend payment of $2 per share to holders of 7 per cent preferred stock of record February 23.

MEMBER BANK LOANS SHOW SHARP DECLINE

By the Associated Press.

Total loans of weekly reporting member banks showed a sharp loss during the week ended February 7 as the change was calculated by the Federal Reserve Board. In the table that follows the total loans are given for comparable periods, as reported by the board:

Week ended February 7...	$8,300,000,000
Previous week	8,251,000,000
Same week last year.....	8,646,000,000

BONDS ON THE CURB MARKET

Sales in thousands.	DOMESTIC BONDS.	High.	Low.	Noon.
1	Alabam Pw 4½s '67	64¾	64¾	64¾
6	Alabama Pow 5s '46	83⅞	83½	83½
5	Amer G&E 5s 2028	83½	83½	83½
2	Amer P & L 6s 2016	61½	61½	61½
5	Am Roll M 4½s '33	110	110	110
1	Am Roll Mill 5s '48	86¼	86¼	86¼
1	Appalch Pow 5s '56	89½	89½	89½
2	Asso El Ind 4½s '53	38	38	38
9	Asso G&E 4½s'49C	18⅞	18	18⅞
1	Asso G & E 5s '50.	21	21	21
2	Asso G & E 5s '68.	20½	20	20½
1	Asso Rayon 5s '50..	71	71	71
6	Asso T&T 5½s A'55	56	56	56
5	Bel Tel Can 5s A'55	103	102½	103
6	Cap Adm 5s '53 xw	54½	54¼	54½
9	Carolina P&L 5s '56	73	73	73
4	Cent Ill PS 4½sF'67	61	61	61
10	Cent Pw & Lt 5s '56	57	56¼	57
5	Cent Sta Elec 5s '48	40¼	40¼	40¼
24	Cities Service 5s '50	43⅞	43¼	43¼
1	Cit Srv Gas 5½s '42	60⅜	60⅜	60⅜
7	Cit Srv Pw 5½s '52	42½	42⅛	42½
7	Cleve El Illu 5s '39	106⅛	106⅛	106⅛
1	Com Edis 5s A '53	100⅛	100⅛	100⅛
5	Com Ed 4½s D '57	94	93	94
2	Com Ed 5½s G '62	102⅜	102⅜	102⅜
1	Comnty P&L 5s '57	47	47	47
1	Con Gs Ut 6s A '43	42½	42½	42½
1	Contl Oil 5¼s '37..	102⅛	102⅛	102⅛
1	Crucible Steel 5s '40	83	83	83
2	Cudahy Pkg 5½s'37	101¾	101¾	101¾
1	Det C Gas 6s A '47	96	96	96
1	Det C Gas 5s B '50	89½	89½	89½
3	Elec P&L 5s A 2030	41	40½	40½
1	Emp O & R 5½s '42	61½	61½	61½
1	Fairbnks Mor 5s '42	80	80	80
1	Firestone CM 5s '48	94	94	94
2	Glidden Co 5½s '35	99⅝	99⅝	99⅝
5	Grand Trnk 6½s'36	104	104	104
1	Gt W Pw Cal 5s '46	102¼	102¼	102¼
1	Gulf Oil Pa 5s '47.	102½	102½	102½
1	Gulf S Ut 4½s B'61	76	76	76
10	Houst Glf G 6s A'43	57	57	57
1	Hudson BM&S 6s'35	106	106	106
2	Ill Cent 4½s '34..	87½	87½	87½
2	Ill Pw & L 6s A '53	70¼	70¼	70¼
2	Ill Pw & L 5s C '56	63¾	63	63¾
1	Intern Sc Am 5s '47	60	60	60
5	Intersta Pw 5s '57.	55⅛	55⅛	55⅛
1	Intersta Pw 6s '52.	42¾	42¾	42¾
7	Koppers G&C 5s '47	93	93	93
1	Lehigh P S 6s 2026	79¼	79¼	79¼
3	La P & L 5s '57...	81¾	81¾	81¾
4	Manitoba Pw5½s'51	49½	49¼	49½
2	Mass Gas 5½s '46.	96¼	96¼	96¼
5	Milw G&E 4½s '67	100	99¾	100
1	Minn P&L 4½s '78	72	72	72
2	Miss Pw & Lt 5s '57	63	63	63
25	Mont L&P 5s B '70	104¼	104¼	104¼
1	Narragansett 5sA'57	102⅜	102⅜	102⅜
3	Nat P&L 6s A 2026	76⅜	76⅜	76⅜
2	Nevada Calif 5s '56	68½	68½	68½
4	N Y P & L 4½s '67	88¾	88⅛	88¾
1	Niag Falls P 6s '50	107	107	107
1	No Stat P 5½s '40	83	83	83
6	Nor Stat P 4½s '61	82⅞	82⅜	82⅜
2	Ohio Edison 5s '60.	86½	86½	86½
1	Pac G&E 5½s C '52	103¼	103¼	103¼
9	Pac Pw & L 5s '55	54⅞	54⅞	54⅞
5	Pa C P&L 4½s '77	73½	73½	73½
2	PS No Ill 6½s G'37	94¼	94¼	94¼
2	Ps S P&L 5½s A'49	54⅞	54⅞	54⅞
5	Safe H Wa 4½s '79	100⅛	100⅛	100⅛
2	Sh W&P 4½s A '67	83½	83⅛	83½
2	Sh W&P 4½s D '70	83¼	83⅛	83¼
4	Shaw W&P 5s C '70	92¾	92¾	92¾
3	SEP&L 6sA2025 xw	65¾	65¾	65¾
2	Sou Calif Ed 5s '51	101½	101¼	101½
1	Sou Calif Ed 5s '52	101¾	101¾	101¾
3	So W G&E 5s A '57	79½	79	79½
12	Stan G&E cv 6s '35	36	36	36
7	Stand G & E 6s '51	49	49	49
4	Swift Co 5s '40 wi.	102¼	102	102¼
2	Tex P & L 5s '56.	85¼	85¼	85¼
4	Toledo Ed 5s '62.	95	95	95
6	Union Gulf 5s '50.	103⅛	103	103
2	United P & L 6s '75	47¾	47¾	47¾
3	U S Rub 6½s '39..	85½	85½	85½
1	Va Pb S 5½s A '46	71½	71½	71½
2	West New De 6s '44	35	35	35
1	West Penn 5s 2030	68	68	68
5	Wes Tex U 5s A '57	61	61	61
	FOREIGN BONDS.			
2	Baden Con M 7s '51	51	51	51
2	Finld Ind Bk 7s '44	98	98	98
10	Ger Con Mun 6s '47	54	54	54
7	Ger Con Mun 7s '47	57¼	57¼	57¼
13	Ital Su Pw 6s A '63	70	70	70
5	Ruh G C 6½s A '53	61	61	61
3	Rus 6½s ctf NC'19	3	3	3

ww—With warrants.
xw—Without warrants.
n—New.
wi—When issued.

Stock and Dividend Rate.	Sales—Add 00.	High.	Low.	Close.
Aero Supply B....	2	3½	3	3½
Ainsworth Mfg...	1	12½	12½	12½
Allied Mills Inc..	1	9	9	9
Aluminum of Am.	700s	73	71½	72
AlumCoAm pf 1½	100s	73	73	73
Am Brit & Cont...	1	½	½	½
Am Capital pf....	1	19	19	19
Am Cit P&L B 15c	8	4	3½	4
Am Cyan B(k25c)	53	19⅞	18⅞	19½
Am Dept Stores...	1	¾	¾	¾
Am Equities......	2	2¼	2¼	2¼
Am & For P war..	1	7½	7½	7½
Am Founders.....	2	1	1	1
Am Fnd 1st pf B..	100s	18	16½	18
Am Gas & El (‡1).	15	31½	30⅝	31
Am Laundry 40c..	3	15	14½	15
Am Lt & Tr (1.60)	8	18	17¾	18
Am Meter Co.....	25s	13½	13½	13½
Am Superpower..	35	4	3¾	3¾
Am Superpowr pf.	4	29½	28	29
Am Thread pf 25c.	2	3⅝	3⅝	3⅝
Ark Nat Gas A....	2	1⅛	1⅛	1⅛
Armstrong Cork..	58	25⅞	24⅝	25½
Asso Gas & Elec..	1	1⅝	1⅝	1⅝
Asso Gas & El A..	10	1⅝	1½	1½
Asso Gas & El pf.	2	4¼	4¼	4¼
Asso Rayon......	3	3¼	3¼	3¼
Asso Tel Util.....	3	⅝	⅝	⅝
Atlas Corp.......	40	13⅞	13⅛	13¾
Atlas Corp war...	23	6	5½	5⅝
Baldwin Loc b rts.	20	9¼	9¼	9¼
Bellanca Aircraft.	5	5	5	5
Brillo Mfg (60c)..	1	7	7	7
Brt Celan Ltd rct.	1	3¼	3¼	3¼
Buckeye P L (3)..	150s	35	35	35
B N & E P pf 1.60.	1	18½	18½	18½
Bulova cv pf.....	2	19½	19¼	19½
Bunker Hill & Sul.	1425s	61¾	59	61
Burma rct p5½c..	2	3⅜	3¼	3⅜
Butler Bros......	40	9⅝	8⅝	9⅛
Canadian In Alc A	5	16	15½	15½
Canadian In Alc B	1	15¼	15¼	15¼
Canadian Marconi	28	3	.2⅝	3
Carib Syndicate..	2	3⅜	3¼	3⅜
Carrier Corp......	2	7⅞	7½	7⅞
Cen & S W U.....	3	1¼	1¼	1¼
Cen States Elec...	7	2	2	2
Centrifugal P 40c.	2	6⅞	6⅞	6⅞
Chese br'gh(†6½)	50s	125	125	125
Childs Co pf......	20s	31	31	31
Cities Service....	91	3⅜	3¼	3¼
Cities Service pf..	4	21½	20¼	21½
Cities Srv pf BB..	50s	18½	18½	18½
Cl Neon Lts Inc...	1	1¼	1¼	1¼
Clev El Illu (2)...	2	29¾	29¼	29¾
Clev Tractor.....	1	4	4	4
Colon Oil.........	4	2½	2¼	2½
Colts P F A (1)...	2	25	25	25
Col G & E cv pf(5)	50s	95	95	95
Colum Oil & G vtc.	10	1¼	1¼	1¼
Comwlth & So wr.	4	7/16	⅜	7/16
Comty P&L 1st pf	25s	10½	10½	10½
Cons Aircraft....	4	9½	9	9
Cons Copper......	1	1¼	1¼	1¼
Cons Gas Balt 3.60	5	60	58¾	60
Cons Retail Strs..	3	2¾	2½	2¾
Copper Range....	1	4½	4½	4½
Cord Corp (k25c).	32	7¼	6½	7¼
Cosden Oil Maine.	2	2⅝	2⅝	2⅝
Courtalds p13 4-5c	1	11	11	11
Creole Petrol.....	22	12	11½	11⅞
Cresson Con (12c)	9	1⅛	1	1
Crocker Wheeler.	4	6¼	6⅛	6¼
Crown Cent Petrol	1	1¼	1¼	1¼
Crown Cork Intl A	2	6¾	6⅝	6⅝
Crown Zell A 1½.	25s	38¼	38¼	38¼
Cusi Mexicana...	91	1⅞	1⅝	1⅞
Darby Pet (50c)..	1	6⅝	6⅝	6⅝
Derby Oil & Ref..	1	2¼	2¼	2¼
Detroit Aircraft..	7	⅝	½	½
Distill Co Ltd p18c	3	21	20⅞	20⅞
Distillers Crp-Sea	44	21	20	20¼
Dow Chem (2)....	1	72¾	72¾	72¾
Duval Texas Sul..	6	5¾	5½	5¾
East Gas & F Asso	3	9	8½	9
EastG&F pr pf 4½	25s	62¼	62¼	62¼
Eastern Sta Powr.	1	2	2	2
East Util Asso cv.	3	4¼	4	4
Eisler Elec Corp..	1	1¼	1¼	1¼
Elec Bnd & Share.	118	19¾	19	19¼
Elec Bd & S pf (6)	10	54	52	54
El Pw Asso (40c).	1	6¾	6¾	6¾
El P & L opt war..	6	3¾	3½	3⅝
El P & W 2d pf A.	50s	14¾	14¾	14¾
ElShare pf ww...	50s	49½	49½	49½
Equity Corp......	9	2¼	2	2⅛
Eur El Ltd A(40c)	4	12¼	12	12
Evans Wall Lead.	1	½	½	½
Ex-Cello A & Tool	29	7¼	7	7¼
Fairchild Aviation	5	6¾	6½	6¾
Falcon Lead.....	6	⅛	⅛	⅛
Falstaff Brew....	3	6	5¾	6
Ferro Enamel 40c.	1	12	12	12
Fiat rcts (p50½c)	1	20⅛	20¼	20¼
Fidelio Brew.....	12	2	1¾	1¾
Fisk Rubber......	92	17½	16¼	17⅜
Flintkote Co A...	1	7	7	7
Ford Mot Can A pl	16	24¼	23¾	23¾
Ford Mot Can B pl	75s	26½	25⅝	26½
Ford Motor Ltd...	11	6⅛	6	6⅛
Franklin Mfg.....	1	1	1	1
Gen Alloys.......	1	3	3	3
Gen Aviation.....	22	6½	5⅞	6½
Gen Elec Ltd rcts.	1	10⅞	10⅞	10⅞
Gen Invest Corp..	2	2	1⅞	2
Gen Invest war...	4	¼	3/16	¼
Gen Invest pf....	2	15	14½	14½
Gen Rayon Ltd A.	1	3⅛	3⅛	3⅛
Gen Tire & Rubber	100s	88½	87¼	87¼
Gen T&R pf A (6)	50s	83¾	83¾	83¾
Georgia Pw pf(6).	75s	61	60	60
Glen Alden Coal..	14	17⅜	16¾	16¾
Globe Underwritr.	1	6½	6½	6½
Godchaux Sug A..	1	14	14	14
Godchaux Sug B..	2	7¾	7¾	7¾
Gold Seal El......	26	¾	½	¾
Goldfield Con (5c)	28	3/16	3/16	3/16
Gorham vtc (p1½)	7	17	16	17
Grnd Rap Var 40c.	1	6⅝	6⅝	6⅝
Gray Tel P S (1)..	50s	19	19	19
Gt A&P T n-v (†7)	20s	145	144⅛	145
Gt A&P T 1st pf 7.	40s	123	121	121
Groc Store Pr vtc.	1	¾	¾	¾
Guardian Invest..	1	3/16	3/16	3/16
Gulf Oil of Pa....	6	70⅛	69	70
Hazeltine Corp...	3	5	4¾	5
Hecla Min (p10c).	12	7¾	7½	7¾
Heyden Chem (1).	1	21	21	21
Hollinger (†70c)..	1	13⅝	13⅝	13⅝
Horn&Hrdt(1.60).	25s	19	19	19
Hudson Bay M & S	19	10⅝	9⅞	10
Humble Oil......	17	39⅞	39	39¾
Hygrade Food....	3	4⅝	4¼	4⅝
Hygrade Syl (2)..	25s	24	24	24
Ill P & L $6 pf....	100s	22	22	22
Imp Oil cu (50c)..	18	13¾	13½	13½
Imp Tob Gt Brit (p71 2-5c).....	22	29¾	29½	29½
Indian Tr Il Oil A.	1	3⅝	3⅝	3⅝
Ins Co N Am (2)..	2	46⅝	45⅝	45⅝
Intl Cigar Mch 1½	1	19	19	19
Intl Hy E c pf 3½.	50s	24	23¾	23¾
Intl Mining war..	1	4½	4½	4½
Intl Petrol (1.12).	9	22½	22⅝	22⅝
Intl Util B.......	12	1¾	1¼	1¼
Intl Util war new.	2	7/16	⅝	⅝
Interst Equities..	1	1	1	1
Interstate Hos (2)	1	25½	25½	25½
Irving Air Chute.	2	5⅛	5	5
Italian Superp A..	1	2	2	2
Jonas & Naumbrg	1	1	1	1
Jones & Lagh Stl.	30s	41	40⅛	40⅛
Kirby Petrol.....	4	2	1¾	2
Kirkland Lake G..	3	⅝	9/16	⅝
Lake Shore M (2).	13	44¼	44	44¼
Lehigh C&N (40c)	7	10	9¼	10
Leonard Oil......	5	½	7/16	7/16
Lerner Stores....	6	22⅞	18	22⅞
Lerner Stores pf..	1	67	67	67
Libby McNeill & L	1	4⅝	4⅝	4⅝
Lone Star G b64c.	5	7¾	7½	7½
Long Island Lgt..	9	6½	6½	6¼
Louisiana Ld & E.	6	2⅝	2⅝	2⅝
Lynch Corp (2)...	3	37¼	37	37
McCord Rad B....	1	4¼	4¼	4¼
McWilliams (50c)	500s	23	21¾	22½
Maryland Casual.	7	2⅛	2⅛	2⅛
Mass Util Asso...	1	2⅛	2⅛	2⅛
Massey-Harris....	3	7¼	7⅛	7¼
Mavis Bottling A.	9	1⅜	1¼	1¼
Michigan Sugar..	5	1½	1½	1½
Midl West Util...	8	5/16	¼	5/16
Minneap Hny pf 6	50s	98½	97	98½
Miss R Pwr pf (6)	20s	83	83	83
Molybdenum.....	12	7½	7	7½
Montl LH&P (1½)	1	39	39	39
Mount Prod (60c).	7	5	4⅞	4⅞
Mtn Sta Tel&T 8..	10s	108¾	108¾	108¾
Nat Amer Co.....	83	¼	¼	¼
Nat Bellas Hess..	41	2⅞	2⅝	2⅝
Nat Container....	4	28	27	28
Nat Dairy pf A (7)	300s	95	94½	95
Nat Fuel Gas (1).	6	14¾	14½	14¾
Nat Investors....	2	2½	2¼	2¼
Nat Leather......	2	1⅝	1⅝	1⅝
Nat Pw & L pf (6)	700s	65	63½	64½
Nat Rubber Mch..	3	6	5¾	6
Nat Service......	3	9/16	½	9/16
Nat Transit (80c).	1	8¾	8¾	8¾
Nat Union Radio.	1	⅞	⅞	⅞
Natomas Corp (5)	275s	82	80¾	81
Neisner Bros pf..	75s	60	60	60
N Amster Cas 1.20	25s	13	13	13
Newberry J J 60c.	1	31	31	31
N Brad Oil (k10c)	1	2	2	2
New Jer Zinc (2).	2	56⅝	55½	55
Newmont Mining.	6	54¼	53	54

Stock and Dividend Rate.	Sales— Add 00.	High.	Low.	Close.
N Y Auction......	1	2⅝	2⅝	2⅝
N Y Tel pf (6½)..	50s	118	117	117
Niag Hudson Pw.	23	8	7⅝	7⅞
Niag Hud P A war	10	¾	¾	¾
Niag Hud P B war	3	2¼	2	2
Niag Hud P C war	6	1/16	1/16	1/16
Niag Shrs Md (B)	3	5⅞	5¾	5⅞
Nipissing.........	18	2½	2½	2½
Nitrate Chile B...	119	1/16	1/16	⅜
Nor Am L & P pf.	50s	10	10	10
North N Y Ut pf 7	25s	62	62	62
Nor Europ Oil....	4	¼	¼	¼
Northwest Eng...	1	5⅞	5⅞	5⅞
Novadel Agne (†7)	2	64	63½	64
Ohio Copper......	7	5/16	¼	5/16
Oil Stocks (k20c).	2	9	9	9
Outboard Motor A	1	3⅛	3⅛	3⅛
Outboard Motor B	1	1¼	1¼	1¼
Pac G&E 1st (1½)	1	22⅞	22⅞	22⅞
Pan Amer Airway	14	38⅛	35	37
Pantepec Oil.....	27	1⅜	1¼	1⅜
Parke Davis †1.10.	4	25⅛	25	25⅛
Parker Rust P (3)	475s	69¾	67¾	68
Pennroad Corp...	38	3⅞	3⅝	3¾
Penn W & P (3)...	3	56	55	56
Phil Morris Inc...	1	3⅝	3⅝	3⅝
Phoenix Secur....	2	1⅞	1¾	1¾
Pioneer Gold 60c..	41	11¾	11⅝	11⅝
Pitney Bowes k5c.	2	4	4	4
Pitts & L E (2½).	40s	68½	67	67
Pitts Plat Glas(1)	425s	48	47⅝	47⅝
Potrero Sugar....	1	1½	1½	1½
Power Cp of Can	50s	12¼	12	12¼
Premier Gold 12c.	19	1⅛	1⅛	1⅛
Prod Royalty.....	24	11/16	⅝	11/16
Propper McCallm.	4	2	1⅞	1⅞
Puget S P&L $5 pf	10s	16	16	16
Pure Oil pf.......	50s	60	59½	60
Railroad Shares...	2	¾	¾	¾
Reeves Dan (1½).	3	14¼	14	14¼
Reynolds Invest..	10	⅞	¾	⅞
Richfld Oil Cal pf.	7	1⅛	1	1⅛
St Anthony Gold..	1	1/16	1/16	1/16
St Regis Paper...	32	4½	4¼	4¼
Salt Creek P(80c)	3	7	6⅞	6⅞
Schulte Real Est..	2	5/16	5/16	5/16
Seaboard Util....	7	9/16	½	½
Segal Lock & Hd..	7	1	⅞	1
Seiberling Rubber	1	4½	4½	4½
Selected Ind......	5	2⅜	2⅜	2⅜
Sel Ind all ct (5½)	250s	58¼	57	58¼
Seton Leather....	13	8½	7¾	8
Shattuck Den Min	14	2½	2¼	2½
Shenandoah Corp.	2	2½	2½	2½
Shir-Will (2).....	700s	64⅞	63¼	64⅝
Silver King (60c).	7	10⅝	10½	10⅝
Singer Mfg (6)...	30s	164	163	163
Smith (A O).....	1200s	40⅝	39	39¾
Sonotone Corp....	2	3¾	3¾	3¾
So Am Gold(k10c)	1	4¼	4¼	4¼
South Penn Oil (1)	3	20½	19½	20½
So Cal Ed pf B 1½	1	21⅝	21⅝	21⅝
So Cal Ed pf C 1⅜	1	19⅝	19⅝	19⅝
Southern Corp....	1	1⅛	1⅛	1⅛
Sou Nat Gas......	5	5/16	5/16	5/16
South Pipe L (40c)	3	4⅝	4⅛	4⅝
Sou Royalty(20c).	4	6	6	6
Stand Oil Ind (1).	48	31½	31¼	31⅝
Stand Oil Ky (1)..	9	16⅝	16⅛	16⅝
Stand Oil Ohio...	400s	25½	24¾	25½
Stand P & L......	1	7¼	7¼	7¼
Stand Silver & Ld.	25	7/16	⅜	7/16
Starrett Corp.....	6	1⅛	1	1⅛
Starrett Corp pf..	1	2¼	2¼	2¼
Stutz Motor......	3	8¼	8	8¼
Sunray Oil........	48	1⅜	1⅜	1⅜
Swift & Co (50c)..	48	18¼	17⅝	17½
Swift Intl (2)....	3	27	26¼	27
Taggart Corp.....	1	2	2	2
Tastyeast Inc A..	5	15/16	⅞	15/16
Technicolor Inc...	4	9⅛	9	9⅛
Tech Hughes 60c.	11	5⅞	5¾	5¾
Texan Oil&L(60c)	15	10	9¾	10
Tob Prd Exp (10c)	1	⅞	⅞	⅞
Toledo Ed pf (6)..	10s	63	63	63
Trans Air Trans..	27	3¼	2	3
Trans L DLPS 10c	21	2½	2	2
Tripl S G p40 4-5c.	3	19¾	19¾	19¾
Tubize Chatil.....	3	12	12	12
Tubize Chatil A...	1	28	28	28
Tung-Sol Lamp...	2	4⅞	4¾	4¾
Un Amer Invest..	1	23	23	23
Un Gas of Canada.	2	4½	4½	4½
Un Tobacco......	1	¼	¼	¼
Unit Air war.....	17	8	6⅞	7½
Utd Carr F (k10c)	2	8¾	8⅝	8¾
Unit Corp war....	6	2¾	2¾	2¾
Unit Dry Docks...	3	1¾	1⅝	1⅝
Unit Elec Ser.....	1	3	3	3
Unit Eng & F (1)..	25s	20	20	20
Unit Founders....	23	1⅜	1¼	1¼
Unit Gas Corp....	30	3⅛	2⅞	3
Unit Gas Corp war	2	11/16	⅝	⅝
Unit Gas Corp pf.	3	28	26½	28
Unit Lt & Pw A...	9	4½	4¼	4⅜
Unit Lt & Pw pf..	13	21⅛	20	20⅜
Unit Molasses Ltd	21	5⅝	5¼	5⅝
Unit Profit Shar..	16	3⅜	3⅜	3⅜
U S El Pw ww....	3	¾	¾	¾
U S El Pw war....	5	⅛	⅛	⅛
U S & Int Sec.....	6	1⅜	1⅜	1⅜
Unit Stores vtc....	4	1	15/16	1
Utd Verde Ext(1)	2	4	4	4
Unit Wall Paper..	1	2⅝	2⅝	2⅝
Util & Ind pf.....	1	4¾	4¾	4¾
Util P & L........	21	2	1½	2
Util P & L pf.....	100s	13¼	13¼	13¼
Util Equities.....	1	3	3	3
Util Equit pf 3½..	50s	51⅝	51⅝	51⅝
Venezuela Petrol.	1	11/16	11/16	11/16
Waco Aircraft....	9	15⅝	14¼	15⅝
Wagner Elec.....	1	12	12	12
Walgreen Co (1)..	2	23½	23	23½
Walker (H)......	43	45½	43	43
Watson (J W) Co.	3	⅝	⅝	⅝
Wenden Copper...	5	5/16	5/16	5/16
W Va Coal & Coke	8	2	1¾	2
West Md pf......	110s	72	68	72
West T & S (p1)..	3	13½	10½	13½
Williams (R C)...	1	15⅝	15⅝	15⅝
Woodley Petrol...	4	5¼	5⅛	5⅛
Wright Hrg(†35c)	14	7¼	7	7
Young S & T pf...	50s	50	49¼	50
Yukon Gold......	1	5/16	5/16	5/16

Dividend rates in dollars based on last quarterly or semi-annual payment. †Partly extra. ‡Plus 4% in stock. a Payable in cash or stock. b Payable in stock. f Plus 5% in stock. g Plus 6% in stock. h Payable in scrip. j Plus 8% in stock. k Paid this year—no regular rate. m Plus 3% in stock. n Plus 10% in stock. p Paid last year—no regular rate. *Stocks fully listed on the Curb Exchange: others are dealt in as unlisted issues

COTTONSEED CRUSHED IN HALF YEAR LOWER

By the Associated Press.

Cottonseed crushed in the six-month period, August 1 to January 31, was reported today by the Census Bureau to have totaled 2,896,584 tons, compared with 3,019,055 tons in the corresponding period a year ago, and cottonseed on hand at mills January 31 totaled 1,020,792 tons, compared with 1,209,280 tons a year ago.

ATLANTIC & PACIFIC PAYS TRIBUTE TO FOUNDER

Special Dispatch to The Star.

NEW YORK, February 13.—The Great Atlantic & Pacific Tea Co. is honoring the memory of George Huntington Hartford, a down East Yankee who revolutionized the retail food business.

Young Hartford, coming to New York in the late 1850s found himself in a position to buy a shipload of tea, thereby cutting out many expensive profits which were normally involved in such a transaction. As a result, Hartford was able to offer the tea at retail at about half the usual price.

Employes and customers are reminded of the methods he instituted.

SALES OUTLOOK BRIGHT.

NEW YORK, February 13 (AP).—Dun & Bradstreet says the electrical supply trade has made the most favorable start in 1934 of any year for some time past. A steady improvement in demand for goods has been noted and the volume has increased approximately 10 per cent over the comparable period last year.

MILLS USE MORE COTTON.

NEW YORK, February 13 (AP).—The New York Cotton Exchange Service estimates cotton consumption by domestic mills at 515,000 bales in January, compared with the Census Bureau's figures of 348,000 bales for December and 470,000 for January, 1933.

Increased Cash and Excess Income Over Disbursements Shown in Annual Statement.

Special Dispatch to The Star.

MONTREAL, February 13.—The sixty-third annual report of the Sun Life Assurance Co. of Canada, made public here today, is a healthy one, showing an increase in cash in banks, an excess income over disbursements of more than $24,000,000, while policy reserves have been maintained on the same standard as in the past.

Total income for the year was over $152,000,000, with $216,000,000 of

000,000.

Interest, dividends and rents held up remarkably well during 1933, and dividend requirements for policyholders were more than earned. During the year a net profit of approximately $623,000 was received from the sale of securities, but the investment portfolio remains practically the same as in 1932, except for the purchase of government and other bonds.

Coffins Block Street.

Following a collapse of a churchyard wall in Londonderry, Ireland, recently, headstones and coffins completely blocked a street.

eral Surplus Also Increased, Report States.

An increase in assets from $95,505,469 to $98,264,899 during 1933 is shown by the Guardian Life Insurance Co. of America in its seventy-fourth annual statement, released yesterday.

After setting aside dividends to policyholders for 1934 on the same scale as last year, the company added $500,000 to a special reserve for contingencies, bringing the total for that account up to $1,500,000, and in-

The company's cash balance on December 30, 1933, was $1,781,888, an increase from $983,036 during the year, and in addition it held as a secondary cash reserve $1,000,000 of high-class short-term securities maturing during 1934.

New paid business of the company in 1933 showed a decrease of 18 per cent from the preceding year. The total insurance in force on December 30, 1933, amounted to $460,381,632.

Boxing for All Urged.

Amateur boxing for every one is being urged in Scotland.

less than for the previous two weeks, reports the National Lumber Manufacturers' Association, but shipments were heavier than for any week of the year. Unfilled orders were equivalent to 21 days' average production.

186 BANKS OPENED.

NEW YORK, February 13 (AP).—The American Banker says that during January 186 banks either opened or reopened on an unrestricted basis throughout the United States. Of these, 69 were national banks and 117 were State-chartered institutions.

Announcing a

BIG NEW 1934 5-PASS.
STUDEBAKER DICTATOR
FULLY EQUIPPED AND
DELIVERED

Only a few dollars more than the lowest priced cars!

In Washington, D. C.

$798

With bumpers, spare tire and tube, metal tire cover and spring covers, transportation and Federal tax paid

NOTHING MORE TO PAY

ALL America will recognize instantly that this new Dictator is the greatest value ever offered in an automobile.

This amazing new 1934 Studebaker 5-passenger car of speedway stamina and skyway style is the impressively big Dictator of traditional Studebaker high quality. Yet it costs you, delivered complete in this city with all equipment included, only a few dollars more than the very lowest priced cars.

Studebaker has only one standard of construction—the finest. And this Dictator gives you Studebaker prestige and performance—sensational gasoline economy—and Studebaker's million dollar Quadripoise Suspension, the great safety and comfort development of 1934.

This Dictator is built like a battleship—of steel reinforced by steel. It has stamina that was bred in the crucible of record-breaking stock car and Indianapolis Speedway racing—a car sired by a line of champions!

Come in and see for yourself that this Dictator is by a long lead the most modern automobile selling anywhere near its price. Drive it and you'll want to own it. And you can easily do so for only a few dollars more than you'd pay for one of the lowest priced cars. There are even lower priced Dictator models but the above sensational price is for a big 5-passenger car. Arrange to take a convincing trial drive today!

...AND LOOK WHAT YOU GET IN THIS BIG STUDEBAKER!

Skyway style—Dramatic aerodynamic design, fashioned after lines of latest transport speedplanes—increases safety, speed, economy, riding comfort—the best-looking car anywhere near its price.

Speedway stamina—Similar in construction throughout to the 5 Studebaker-powered cars that scored so sensationally in last Indianapolis race and went through entire 500-mile contest without adjustment or repair.

Crash-proof bodies—Dictator built exactly like this one was deliberately pushed over 104-foot cliff into rock quarry. Steel-reinforced-by-steel body stood up magnificently. Crumpled fenders and loosened hood only damage. Driven away under own power.

Quadripoise suspension—Greatest comfort feature of 1934—spring action of all four wheels stabilized scientifically by this million-dollar Studebaker development that makes rear seats ride like front seats and overcomes forward pitch, jouncing and sidesway.

X-member frame—Extra rigid, bridge-type steel frame is noiselessly bolted at sides as well as top to seamless steel body.

Dual-dome cowl—Exclusive Studebaker advancement adds tremendous strength and safety, thickly insulated to keep out heat, cold and sound.

Airplane type bearings and insulation—Typical of Studebaker thoroughness are these airplane type engine bearings and airplane insulation material used in this amazing Dictator.

Unusually roomy bodies—This Dictator is exceptionally wide which gives it a roominess front and rear that is unusual in cars of its low price. There is plenty of leg room as well as shoulder and body room for adult passengers. None of the cramped feeling customary in most low priced cars.

Luxurious upholstery—You have to go to cars priced $200 more to find the equal of the upholstery and fittings in this Dictator. Form-fitting seats are like lounges with latest type coil springs. Dome light, assist cords, silk shades, rich carpeting, radio and package compartments, windshield wiper, sun visor, new type ventilating system, all come at delivered price quoted here.

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FROM THE SKYWAY COMES ITS STYLE

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