

CAR PARTS LAGS BEHIND ORDERS

Industry Faces Difficulty in Obtaining Needed Raw Materials.

BY DAVID J. WILKIE.  
Associated Press Staff Writer.  
DETROIT, March 10.—With an accumulation of unfilled orders on hand sufficient to require full-speed factory operation for the next several weeks, the motor car industry finds itself today in the position of being unable to catch up with retail demand, due largely to difficulty encountered in obtaining raw materials.

A slight increase in production volume was noted during the current week, with estimated 73,600 units running off the assembly lines, but the upward trend has not kept pace with the demand for retail cars.

Exact figures on the number of orders remaining to be filled have not been made public, but the accumulation is expected to continue ahead of production through the end of the year.

Building materials again showed strength due entirely to a higher price for lumber.

Four groups to decline, hides breaking one-half cent to the 9 1/2-cent level.

Non-ferrous metals gained ground during the week. Silver prices ruled lower, which was due to higher quotations for tin and antimony.

Paint materials recorded more weakness than any other group due to the sharp reaction in resin and turpentine.

Fine Textiles Lead.  
Fine textiles showed the greatest proportionate gain of any group.

Although official comment has been withheld generally by motor car makers, differences between the automobile and steel industries over the price of materials are said to figure to no small degree in the difficulties of getting into high-speed car production.

Commenting upon plans of the Ford Motor Co. to construct a blooming mill, a continuous hot sheet mill and a cold rolling mill as part of its steel plant expansion program, the Michigan Manufacturer and Financial Record in its current issue said:

"Under provisions of the steel code, companies in that industry cannot build steel-making capacities, but the automotive industry itself is not limited by any such agreement. It is considered highly probable that steel manufacturers will seek modifications of their code to allow them to build steel-making capacities."

They fear that if other large automotive manufacturers follow the lead of Ford and set up steel manufacturing plants in the Detroit district, price competition will be increased.

Youngstown steel mills will suffer materially from the new enterprises in Detroit.

ZENITH OPTIONS GRANTED.  
NEW YORK, March 10.—The New York Stock Exchange has been notified that Zenith Radio Corporation has granted options on 4,400 shares of common stock to officers and employees at \$1 a share, expiring July 1, 1935, and 5,000 shares at \$2 a share, expiring the same date.

Brown Shoe Co. has given its president an option to buy a maximum of 5,000 common shares at \$25 a share during the 10 years expiring December 31, 1941.

Exchange Topics  
BY ROBERT DENVER.  
NEW YORK, March 10.—Alcohol shares were under pressure through the morning in consequence of the over-optimistic attitude of the administration's decision to forego allotments on liquor imports. The news was not surprising, inasmuch as there had been plenty of discussion of possibility of such a development for weeks past.

MODERATE RISE SEEN IN BUSINESS ACTIVITY

NEW YORK, March 10.—Statistics appearing during the last week indicated a moderate rise in business activity, according to Moody's Index figures for freight car loading, electric power production and steel output.

These index figures are adjusted for seasonal variation—that is, if the change from the previous week should coincide with the normal seasonal change, the index figure would be unchanged.

Cardinals.—Electric, Steel Combined.  
Latest week: 62.4 105.9 83.8 24.0  
Previous week: 64.2 105.7 84.8 23.9  
Month average: 63.9 105.9 84.8 24.1  
Year-to-date: 60.3 105.2 83.1 23.1  
1933-34 high: 60.8 106.2 84.1 23.7  
1933-34 low: 45.6 88.7 15.5 20.5  
(1928 weekly average equals 100.)  
(Copyright, 1934, by Moody's.)

STOCK TO BE REDUCED.  
NEW YORK, March 10.—The New York Stock Exchange has been notified that the Federal Mining & Smelting Co. of a proposed reduction in the company's authorized preferred stock to 30,000 shares from 200,000 shares and in the common stock to 50,000 shares from 100,000.

Farm Prices Higher.  
Agricultural prices were also higher. During the week advances in corn, cotton, eggs, hay, flaxseed and butter more than offset price weakness in wheat, oats, barley, rye, beans, peanuts and potatoes.

Live stock prices failed to move upward with the industrial and agricultural groups. Reflecting the decline in cattle and lambs the index averaged lower.

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HELP-MEN.  
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TELEPHONE SALESMAN wanted experienced, English speaking, capable of selling. Room 308, 710 14th St. N.W. 3 to 4 p.m. THOROUGHLY EXPERIENCED SALESMAN WANTED FOR SALE OF FURNITURE. ROOM 308, 710 14th St. N.W. 3 to 4 p.m. TREE SURGEON Call between 9 and 12 Sunday. Columbia 8888.

LOST AND FOUND.  
Lost and Found advertisements may be found on Page A-6.

HELP-MEN.  
AN IMPORTER of select champagne, wines and cordials desires a representative of high type for D. C. Must have foreign experience. Salary \$100 per month. Address: Phone Mr. Clifford, Blackstone Hotel.

ASSISTANT BUYER—Leading department store desires the services of a young man as assistant buyer, one who is thoroughly experienced in handling men's high-grade and medium-price clothing. Address Box 1012, Star Office.

AUTO MECHANIC—First-class on all makes of cars. Mr. Williams at 2 p.m. 614 H St. N.W.

AUTO PARTS SALESMAN or stock clerk desired for the service of a young man with opportunity for a man familiar with city and country. Address: Phone Mr. Clifford, Blackstone Hotel.

BOY, 19 years, one year or more experience in machine shop, as metal worker. Address Box 1012, Star Office.

CHEF—Apply 1435 H St. N.E. CLERK in grocery store with ability to handle and sell. Address Box 1012, Star Office.

CLERK-TYPIST—Young man willing to work hard, honest, reliable, willing to learn. Address Box 1012, Star Office.

COLLECTOR—Must have car, drawing account against commission. Address Box 1012, Star Office.

COLLECTOR—Good proposition for man who can sell and collect from retail clothing stores. Address Box 1012, Star Office.

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STENOGRAPHER—To take deposition in Virginia, day or night; experience furnished; state terms. Address Box 248-2, Star Office.

STENOGRAPHER—Experienced dictaphone operator, day or night; state terms. Address Box 248-2, Star Office.

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