

# MONETARY METALS STILL UNBALANCED

Gold Imports Outweigh Silver Purchased in 3-to-1 Program.

By the Associated Press.

Huge imports of gold and scanty offerings of silver on international markets have combined to slow the Treasury's progress toward the three-to-one ratio in gold and silver holdings, as ordered by Congress.

For every dollar's worth of gold received from abroad the Treasury must acquire 33.3 cents' worth of silver to keep pace, to say nothing of the tremendous purchases of silver necessary to bring original holdings into the prescribed relationship.

The last week or so has seen, in addition to large actual imports, some \$50,000,000 worth of European gold withdrawn for shipment to America. The French cabinet crisis and other influences have weakened the franc to a point at which it was profitable to buy gold in France and sell it in America.

**Holdings Up \$14,000,000.**

To the relief of those interested in seeing the three-to-one ratio attained, the franc has strengthened in the last 24 hours to the extent of halting the movement for the time being at least. Nevertheless, the last fortnight has seen the Treasury's gold holdings increase by \$14,000,000.

In addition, the New York Federal Reserve Bank has been announcing daily receipts of gold in quantities, at least a part of which has not yet reached the Treasury's books. Yesterday it announced the acquisition of \$2,800,000 from France and Canada on Thursday and Friday.

The movement of gold into the United States has continued with brief interruptions since the gold dollar was devalued in early February. Since then the Treasury's gold holdings have increased by nearly a billion dollars.

Meanwhile, its silver acquisitions have totaled 16,839,000 ounces from the mines and 105,226,000 ounces under the executive order whereby the Treasury took title to all privately held monetary silver, with certain exceptions for industrial use of that metal.

**Foreign Buying a Secret.**

To this total of 121,865,210 ounces must be added the silver purchased abroad through the exchange stabilization fund. This figure the Treasury will not reveal, as secrecy is essential to the fund's operations. However, only \$200,000,000 has been transferred to the fund and its uses have been many.

All in all, unofficial estimates based upon intimations of the monthly rate of silver purchases place the figure at a point which would bring all silver acquisitions to a total somewhat above 300,000,000 ounces.

For purposes of the gold-silver ratio, this silver, although bought at varying prices, is given its statutory value of \$1.29 an ounce. Thus, while the Treasury was acquiring a billion in gold, it added some \$400,000,000 worth of silver to its stocks, or about \$65,000,000 more than would have been necessary to keep pace with receipts of gold.

Under these estimates, therefore, the \$65,000,000 figure represents the net progress toward the desired ratio, by comparison with official estimates that 1,314,000,000 ounces would have to be bought to offset the gold held by the Treasury when the silver buying program began.

**China Stops Exports.**

Dispatches from silver selling centers have revealed a market in which the offerings were small and largely speculative. The silver export tax imposed by China as the result of the American program is understood to have effectively stopped the flow from that country.

The solution may be a continuation of direct intergovernmental transactions such as that recently closed with Mexico, under which the Treasury bought a quantity of silver estimated at about 30,000,000 ounces. Similar purchases from China may be in the offing.

**LA FOLLETTE KIN DIES**

Widow of Jurist Was Present Senator's Aunt.

MADISON, Wis., November 10 (AP).—Mrs. Josephine La Follette Siebeck, 81, wife of the late Chief Justice Robert G. Siebeck of the Wisconsin Supreme Court and sister of the late Senator Robert M. La Follette, Sr., died at her home here Thursday.

She was the aunt of Senator Robert M. La Follette, Jr., and Philip F. La Follette, Governor-elect of Wisconsin.

## Price Dictator ORDERS GERMANS TO WEAR OLD CLOTHES.



**JR. KARL GOERDELLER,** Adolf Hitler's new price dictator, ordered all good Germans to wear their old clothing "down to the last thread if necessary." He asserted in an address explaining his functions as commissar for control of prices that those who "hoard" clothing are acting against the nation's interests. Clothes, he said, do not make the Nazi.

—A. P. Photo.

**Rabbit's Foot Bad Luck.**

PHILADELPHIA (AP).—A rabbit's foot may bring good luck to some, but to James Twyman, released recently after a sentence for pickpocketing, it brought only bad luck. Two detectives arrested him in a crowd of visitors outside a hospital, searched him and said they found a "lifted" pocketbook and the rabbit's foot. "I guess," the officers quoted Twyman as saying, "I should have gotten a horseshoe."

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"Vassar" folding  
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DRUG STORES**

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that brings to the residents  
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prompt service and economy  
prices that thousands now  
enjoy in every section of the city.

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**\$1.20 Pound Tin of  
HALF AND HALF  
Smoking Tobacco with  
\$1 GREYSTONE PIPE**

Regular \$2.20  
Value for... **79c**

We believe this to be the best  
pipe deal we have ever offered. The  
Half and Half tobacco is a mild,  
enjoyable smoking mixture. The pipe  
is of fine briar in a choice of styles.

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A delicious and nutritious food drink, composed of  
Chocolate, Honey, Eggs and Malted Milk. Rich in valuable  
vitamins... helps induce sound, restful sleep.

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VACUUM JAR... 69c**

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**SEGAL  
Razor Blades**

Package of Five **15c** Package of Ten **29c**

These super-keen blades will give you a clean,  
smooth, painless shave in record time. Try them to-  
day, at these low prices.

# Outstanding Fall Values at 'Peoples'!

**Save on HOME REMEDIES**

30c Miles Alka Seltzer Tablets	25c	60c Scott's Emulsion	44c
75c Bayer Aspirin, 100's	59c	25c Squibb Epsom Salt	22c
\$1.50 size Petrolagar	89c	50c Tyroes Powder	40c
50c Phillips Milk of Magnesia	34c	50c Unguentine, tube	42c
60c La Laxine Antispasmodic	45c	\$1.00 Wine of Cardui	83c
30c Fleets Phospho Soda	21c	25c size Cascarets	19c
25c Peoples Peroxide, pint (For cuts, scratches and other wounds)	19c	50c Laxative Bromo Quinine	39c
85c Kruschen Salts	73c	60c Murine Eye Wash	39c
75c Analgesique Baume Bengue	50c	65c Nujol Oil	49c
75c Doan's Pills	50c	30c Sal Hepatica	25c
75c Eno Effervescent Salts	53c	50c S. T. 37 Antiseptic	45c
60c California Syrup Figs	40c	65c Size Pinex	45c
50c Lyons Mouth Wash	45c	\$1.00 Wampoles Prepara- tion, pint	67c
\$1.00 Ironized Yeast Tablets	71c	75c Vapex Inhalant	63c
\$1.00 Size Pineoleum	85c	40c Jar or Tube Mustelore	27c
Peoples Castor Oil, 4 oz.	17c	Acetidine Tablets, 12's	15c
		35c Size Tonsiline	29c
		60c Rem for Coughs	49c

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Each tablet provides the Vita-  
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oil, thus giving the beneficial  
qualities of cod liver oil with-  
out any objectionable taste. Be-  
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are pleasant to take, espe-  
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A valuable aid in building up  
body strength and resistance  
to ward off colds, etc. Take  
them regularly for a while  
and notice how much better  
you will feel.

EACH TABLET CONTAINS NOT LESS THAN 3138  
VITAMIN "A" AND 314 VITAMIN "D" UNITS  
NEW U. S. P. REQUIREMENTS

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25c J. & J. Talcum	19c	35c Odocono Deodorant	31c
40c Squibb Shaving Cream	33c	25c Mavis Talcum	17c
50c Williams Aqua Veiva	38c	50c Phillips Dental Magnesia	39c
50c Pebecco Tooth Paste	39c	30c Spiro Powder	23c
30c Ja-pal-mo Cold Cream	25c	35c Wildroot Wave Set	29c
(A luxurious cream for cleansing and softening.)		50c Williams Shave Cream	36c
35c Amolin Powder	33c	50c Marchands Golden Hair Wash	39c
50c size Glostora	37c	50c Ingrams Milkweed Cream	39c
50c Kolynos Tooth Paste	35c	75c Moret Face Powder (Luxuriously soft and clinging.)	69c
35c Liquid Arvon	32c	50c Multisilf Shampoo	38c
55c Luxor Face Powder	45c	50c Hinds Honey and Almond Cream	39c
50c Melle Shaving Cream	36c	35c Cutex Nail Polish	31c
75c Fitch's Shampoo	56c	50c Vitalis Hair Tonic	39c
40c Listerine Tooth Paste	33c		
50c Iodent Tooth Paste	39c		

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A Boon to Tidy Housekeepers!  
These racks measure 20 inches wide by  
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6 ladies' hats, 9 pairs ladies' shoes or 6  
pairs men's shoes... also has a rack for  
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that just fasten right  
on the closet door. In  
natural hardwood and  
beautiful smooth fin-  
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(although it does  
fold up).

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Completely  
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Nickel plated! Ball bearing! Novel, neat and  
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Talcum 19c | 35c Odocono Deodorant | 31c || 40c Squibb Shaving Cream | 33c | 25c Mavis Talcum | 17c |
50c Williams Aqua Veiva	38c	50c Phillips Dental Magnesia	39c
50c Pebecco Tooth Paste	39c	30c Spiro Powder	23c
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75c Fitch's Shampoo	56c	50c Vitalis Hair Tonic	39c
40c Listerine Tooth Paste	33c		
50c Iodent Tooth Paste	39c		

**PEOPLES  
PILLS & TABLETS**

Peoples Lady Webster  
Pills, 100's 25c | Ichthylol Ointment 10%, 1 oz. tube | 25c || Asafetida Tablets, 5 grain, 100's | 39c | Ichthylol Ointment 20%, 1 oz. tube | 35c |
Cascara Sagrada Tablets, 5 gr. 100's	35c	Boric Acid Ointment 1 oz. tube	20c
Compound Cathartic Pills, 100's	35c	Ammoniated Mercury Ointment, U.S.P.	25c
Hexamethylene Tablets, 5 gr. 100's	49c	Ammoniated Mercury Ointment, 5%, 1 oz. tube	20c
Hinkles Cascara Tablets, 100's	19c	Sulphur Ointment, U.S.P., 1 oz. tube	25c
Saccharin Tablets, 1/4 and 1/2 gr. 100's	25c	Zinc Oxide Ointment, improved, tube	20c
Salol Tablets, 5 gr. 100's	59c		
Soda Mint Tablets, 100's	19c		
Soda Mint and Peppin Tablets, 100's	19c		
Rhinitis Tablets, 1/2 strength	29c		
Peoples Aspirin Tablets, 100's	49c		

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Easy to Apply  
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