CAMPAIGN SPURS

TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

RENOVIZING LOANS

Large Gain in Demand Reported After Drive of Capital Banks.

BY EDWARD C. STONE.

Washington banks today reported a notable increase in the demand for loans for home improvements, as a result of the recent advertising campaign in the newspapers conducted by the District Bankers' Association.

The District banks announced both a substantial pick-up in applications for loans and also in the number of loans granted after investigation of the various requests. The bank drive, which started on March 24, has just ended, the exact number of new loans to be known in a few days.

Since the campaign opened several months ago under title I of the Federal housing act, more than 1,060 loans, involving a total of $637,000, have been negotiated through the local banks, according to the latest report.

Bankers consider the fact that nearly $650,000 has been loaned for renovizing activities here is of very great importance to the recovery program. The advertising drive is given credit for starting a lot of this work, which is expected to increase further as hot weather arrives.

Building and loan associations also are filling an extra large number of requests for building and repair funds. Officials in these institutions also predict a steady advance when the most favorable season of the year for such work gets here. Repair permits should mount steadily from now until the last of October, ample funds being available to every one with reasonably safe credit. At least, that was the belief expressed today in financial circles.

By private wire direct to The Star.

Prev. 1935 High.	Low.	Stock and Dividend Rate.	2:30 p.m. Sales— Add 00.	High.	Low.	Close.	Net. Chge.
36¾	32	Abrm Strauss †1.80	20s	34	34	34	
114	110	Abr & Strauss pf(7)	40s	114	114	114	
7¼	4¼	Adams Express....	14	5⅝	5⅛	5⅝	+ ⅛
33½	28¼	Adams Millis (2)....	1	31½	31½	31½	
11¼	8	Addressograph.....	2	10⅞	10¾	10¾	
6⅝	4½	Advance Rumley...	2	6½	6⅜	6½	+ ¼
8⅝	6⅝	Affiliated Prod (60c)	3	8	8	8	
118	104⅝	Air Reduction (3)...	5	117¼	116⅞	117	− ⅞
20⅛	15⅝	Alaska Jun (†1.20).	36	17⅛	16⅝	17⅛	+ ⅝
1⅞	⅝	Alleg Corp (k)......	2	1⅛	1	1⅛	+ ⅛
7	2⅝	Alleg pf w$30w(k)..	1	3¼	3¼	3¼	− ¼
146	125	Allied Chem (6).....	8	145½	145	145¼	− ¾
127½	122½	Allied Chem pf (7).	2	123	123	123	
17⅞	12	Allis-Chalmers.....	16	16⅛	15⅞	16	
20¼	14	Alpha Port Cmt (1)	1	17	17	17	
3⅝	2⅛	Amal Leather......	5	3⅛	3	3⅛	+ ⅛
58¼	48½	Amerada Corp (2)..	10	58½	57¾	58¼	
57¾	42	Am Ag Cem Del(2).	7	50⅝	50	50⅛	
21⅝	13½	Am Bank Note.....	11	21	20½	20½	− ⅝
29⅝	21	Am Brake Sh (†85c)	1	25	25	25	
123	110	Am Can (†5).......x	2	120¼	120	120	
162¾	151¾	Am Can pf (7).....	3	162¾	162¼	162¼	− ½
20¼	10	Am Car & Foundry.	10	13½	12¾	13	− ¾
45⅝	25½	Am Car & Found pf.	4	31	30	30⅛	− ⅞
12⅝	8	Am Chain..........	2	12	11⅝	11⅝	− ⅛
83	66	Am Chicle (†3½)...	5	84	83	84	+2
33¼	22½	Am Comcl Alcohol..	5	26¼	26	26	
10⅝	6½	Am Crystal Sugar..	4	8⅞	8⅝	8⅞	+ ½
90⅞	57⅝	Am Crystal Sug pf..	50s	90	89½	90	+1
3	1½	Am Encaustic......	11	2⅝	2	2	
5⅛	2¾	Am European Sec...	1	3⅝	3⅝	3⅝	
5⅛	2	Am & Foreign Pwr.	13	3⅞	3⅝	3⅞	+ ¼
28⅝	14	Am & For Pw pf (7)	4	18½	18½	18½	+ ¼
8½	3⅞	Am & For Pw 2d pf	8	6⅝	6¼	6⅝	+ ⅛
13	8¼	Am Hawaiian SS(1)	1	9⅞	9⅞	9⅞	+ ½
32½	29⅛	Am Home Pr (2.40).	15	30⅝	30	30	− ⅛
4⅞	3½	Am Ice Co..........	1	4⅛	4⅛	4⅛	− ⅛
37⅝	28⅞	Am Ice Co pf (6)...	1	35	35	35	+ ⅛
6¾	4½	Am International...	7	6⅝	6⅛	6¼	+ ⅛
6	1¾	Am La Fran pf (k).	40s	2½	2½	2½	
20⅝	9	Am Locomotive....	14	12¼	11⅞	12¼	+ ⅛
23⅝	18½	Am Mch & Fy (80c)	3	21⅝	21½	21½	
7½	4¼	Am Mach & Metals.	4	6¼	6⅛	6¼	+ ⅛
18⅝	13½	Am Metals.........	39	19⅛	18½	19¼	+ ⅝
95	72	Am Metals pf......	5	95	95	95	
30	24	Am News (1½)....	1	30	30	30	+1½
3⅞	1½	Am Power & Light.	19	3⅝	3½	3⅝	+ ¼
16⅝	8⅝	Am P&L $5 pf (1¼)	34	17⅝	16¼	17⅛	+ ⅝
19½	10⅛	Am P&L $6 pf (1½)	29	20⅝	19⅝	20¼	+ ⅞
16⅛	10½	Am Radiator.......	52	13⅝	13⅛	13½	
24	15⅝	Am Rolling Mills...	31	19⅛	18⅝	18⅞	− ⅛
6⅞	4½	Am Seating........	5	6⅝	6½	6½	− ¼
26¼	20	Am Shipbldg (2)...	120s	22⅝	22¼	22⅝	+ ¼
40⅛	31⅝	Am Smelt & Ref...	178	40⅝	38⅝	40⅝	+2⅝
114½	103	Am S&R 6% pf j7½	4	115	114¾	115	+ ½
135	121	Am S&M 7% pf (7).	3	137	135½	137	+2
69⅝	63	Am Snuff (†3¼)...	2	70	70	70	+ ¼
18¼	12	Am Steel Foundry..	5	13⅞	13¾	13¾	− ⅛
94	88						

STOCK AVERAGES

Compiled by the Associated Press.

	30 Indust.	15 Rails.	15 Util.	60 Stocks.
Net change	—.1	+.4	+.3	+.2
Today, 1 p.m.	55.5	21.6	27.3	40.0
Previous day	55.6	21.2	27.0	39.8
Month ago	50.2	18.8	23.7	35.7
Year ago	57.9	39.0	35.9	47.7
1935 high	56.6	27.6	27.0	41.6
1935 low	49.5	18.5	21.6	34.8
1934 high	61.4	43.0	40.6	51.4
1934 low	45.3	22.8	24.2	34.9
1932 low	17.5	8.7	23.9	16.9
1929 high	146.9	153.9	184.3	157.7
1927 low	51.6	95.3	61.8	61.8

Prev. 1935 High.	Low.	Stock and Dividend Rate.	2:30 p.m. Sales— Add 00.	High.	Low.	Close.	Net. Chge.
47½	41	Cudahy Pkg (2½)..	4	41¾	41	41¾	− ½
22⅛	15	Curtis Publishing..	45	19⅝	19½	19½	− ½
101	89½	Curtis Pub pf (7)..	10	100	98½	100	+1⅝
3	2	Curtiss Wright.....	30	2⅝	2½	2½	
10½	6¼	Curtiss Wright (A)	10	8⅝	8¼	8⅝	
65	64	Cushmans pf (8)...	10s	70	69⅝	70	+5
31	22⅝	Deere & Co.........	14	29¼	28½	28⅝	
23½	19	Deere & Co pf(j20c)	6	23	23	23	− ½
43½	23½	Delaware & Hudson	24	30¼	30	30⅝	+1⅛
19⅛	11	Del Lack & West...	40	14⅝	14½	14⅝	+ ⅝
4⅝	1½	Den & R G W pf....	1	2½	2½	2½	+ ¼
78	65	Detroit Edison (4).	2	75⅝	75½	75⅝	+ ⅝
50⅝	36	Devoe & R (A)(†2).	1	38	38	38	+2
30⅝	26½	Diamond M (†1½).	12	30⅝	30½	30½	
37¼	34⅝	Diamond M pf (1½)	2	36⅝	36½	36⅝	− ¼
41¼	34⅛	Dome Mines (2)....	132	42¼	41	41⅝	+ ⅝
12⅝	8¼	Dominion Strs(1.20)	6	9	8½	8⅝	− ¼
24⅝	17½	Douglas Aircraft...	10	23⅝	23¼	23⅝	− ⅛
18½	13½	Dresser Mfg A h1½	1	18	18	18	+ ⅛
5⅛	3	Dunhill Internat'l...	1	3½	3½	3½	+ ¼
99½	86⅝	Du Pont de N (2.60)	19	97⅝	96½	96⅝	− ½
131	126⅝	Du Pont deb (6)....	1	130⅝	130⅝	130⅝	− ⅝
111½	104	Duquesne Lt 1st (5)	120s	112⅛	111	112	+ ½
8	3⅝	Eastern Roll Mills..	1	5⅞	5⅝	5⅝	− ¼
135⅝	110½	Eastman Kod (5)...	6	135½	134⅞	134⅞	− ⅞
155	141	Eastman Kod pf (6)	30s	154⅝	154⅝	154⅝	
20⅞	16⅝	Eaton Mfg (1)......	9	20	19⅝	19⅞	+ ⅛
29	19½	Electric Auto Lite..	48	22⅝	22⅛	22¼	− ⅝
110⅝	107	Elec Auto Lite pf 7.	40s	110⅝	110⅝	110⅝	+ ¼
6⅛	3⅞	Electric Boat......	7	4½	4¼	4½	+ ⅛
8⅝	6⅛	Elec & Mus Ind....	1	6⅝	6⅝	6⅝	
3	1⅛	Elec Pwr & Light...	10	3	2⅞	2⅝	
7½	2½	Elec Pwr&Lt $6 pf.	15	7⅞	7¼	7¼	− ⅛
8½	3	Elec Pwr&Lt $7 pf..	19	8⅝	8	8⅛	+ ⅛
49½	39	Elec Stor Bat (2¼).					

Prev. 1935 High.	Low.	Stock and Dividend Rate.	2:30 p.m. Sales— Add 00.	High.	Low.	Close.	Net. Chge.
12½	6½	Lehigh Val Coal pf.	1	7¼	7⅛	7⅛	− ⅛
11½	5	Lehigh Valley R R.	7	7⅞	7⅛	7⅝	+ ½
75⅝	67⅛	Lehman C (†2.65)..	15	75¼	74½	75	+ ¼
32⅝	21½	Lib-O-Ford Gl 1.20.	23	26½	25⅝	25⅝	− ⅝
24	21	Life Saver (1.60)...	4	24¼	24	24	− ¼
107½	94¼	Ligg & Myers (†5).	2	104	103	104	+1⅛
109½	93¾	Ligg & Myers B(†5)	5	104	103½	104	+ ½
19¾	16⅞	Lily Tulip Cup(1½)	3	18⅝	18⅝	18⅝	+ ¼
22	17⅛	Link Belt (60c)....	2	21½	21½	21½	+ ⅛
30⅞	24½	Liquid Carb (†1¼).	4	30	30	30	− ⅝
39	31¼	Loew's Inc (2).....	39	39¼	38½	38½	
108½	102	Loew's Inc pf (6½).	3	107	107	107	
1⅝	1	Loft Inc...........	2	1½	1⅜	1½	
2½	1¼	Long Bell Lum (A).	4	1⅞	1⅞	1⅞	
36¼	33¼	Loose-Wiles (2)...	7	35	34½	34⅝	+ ¼
21⅝	18½	Lorillard P (†2.20).	8	21¼	21	21⅛	+ ⅛
135½	124	Lorillard P pf (7)..	770s	138	135	138	+3
1⅞	¾	Louisiana Oil......	1	1⅝	1⅝	1⅝	
14½	7¼	Louisiana Oil pf...	70s	12½	12½	12½	
16	10⅝	Louisv G&E(A)1½.	6	16¼	16	16⅛	+ ⅝
47½	34	Louisv & Nashv(3).	5	41½	40⅝	41½	+1½
46	40	MacAndrew & F (†3	1	43½	43½	43½	+ ¼
32	28	McCall Corp (2)....	8	30⅝	30	30¼	+ ¼
13	7¼	McCrory Strs A (k)	6	9⅝	9¼	9¼	− ⅝
12⅛	6½	McCrory Strs B (k)	1	8⅝	8⅝	8⅝	− ¼
8⅞	7¼	McGraw Hill Pub...	3	8⅞	8½	8⅞	+ ¼
45⅝	36⅝	McIntyre Porcu (2)	19	44⅛	43⅛	44	+ ½
103½	90½	McKeesport T P (4)	4	103	102	102¾	− ¼
8⅞	6¼	McKesson & Rob...	3	7	6⅝	6⅝	− ¼
45	35¼	McKesson & Rob pf	2	38⅝	38¼	38¼	− ½
15⅝	8½	McLellan Stores (k)	1	10¼	10¼	10¼	
28½	20¾	Mack Truck (1)....	6	24⅝	24¼	24¼	− ¼
44¼	30½	Macy (R H)& Co(2)	2	36¼	36	36¼	
7¼	5½	Madison Sq Garden.	1	7⅛	7	7	− ¼
26½	18⅝	Magma Copper (2).	6	26⅝	26	26½	
36½	30	Man Elev gtd (k)...	100s	30	29	30	
22	13¼	Man Elev m g (k)...	4	15⅞	15⅝	15⅝	− ⅝
13¼	10	Manhat Shirt (60c).	2	11	11	11	
5½	4½	Marancha Corp.....	8	4¾	4¾	4¾	
6⅝	5¼	Marine Midld (40c).	1	5⅝	5⅝	5⅝	− ⅛
7	3¾	Market St Ry pr pf.	40s	5	5	5	
25⅝	20	Marlin-Rockwell(2)	4	24	23⅝	23⅞	− ⅛
11¼	6¾	Marshall Field.....	2	8⅛	8	8	− ¼
32	23¾	Mathieson Alk(1½)	6	29	28¾	28⅞	+ ⅛
150	136	Mathieson A pf (7).	10s	148	148	148	−2
44	35⅞	May Dept Str (1.60)	7	41¾	41⅛	41⅛	− ⅝
7⅛	5⅛	Maytag Co.........	3	7	6⅞	6⅞	− ⅛
46½	41	Melville Shoe(†2½)	1	46½	46½	46½	
25½	22	Merch & M Tr(1.60)	10s	25⅝	25⅝	25⅝	+ ⅝
32	24⅛	Mesta Mach (1½)..	3	30	29¾	29¾	+ ⅛
28¼	27	M-G-M Pic pf (1.89)	8	28	28	28	
3⅝	2½	Miami Copper......	4	3⅝	3¼	3⅝	+ ⅛
12⅞	9½	Mid-Cont Pet(h50c)	2	12⅝	12¼	12¼	− ⅝
13⅞	8¼	Midland Steel Prod.	8	12	11⅝	12	− ¼
84	60⅛	Midl'd Stl 1st pf(8).	300s	85½	83¼	85	+1⅛
82	58	Minn-Hon R (†3½).	3	83½	83⅝	83⅝	+ ⅞
5⅝	3⅞	Minn Moline Pow...	31	5¼	5	5⅛	
3	1¼	M St P & S S M ls ln	20s	1⅝	1⅝	1⅝	+ ¼

Prev. 1935 High.	Low.	Stock and Dividend Rate.	2:30 p.m. Sales— Add 00.	High.	Low.	Close.	Net. Chge.
2½	1	St L San Fr (k)..	5	1⅛	1	1	
14	6	St L Southw'n.....	30s	14	12	14	+8
9⅝	6	Savage Arms......	4	9¼	8⅞	8⅞	− ½
28½	22	Schenley Distillers.	13	25⅝	25½	25¼	+ ⅛
4	1⅝	Schulte Retail Strs.	1	2¼	2¼	2¼	
20⅛	8	Schulte R Strs pf...	40s	11	10⅝	10⅝	+ ⅛
60⅞	55	Scott Paper (1.70)..	30s	61⅛	61⅛	61⅛	+ ⅛
⅞	⅜	Seaboard Air L (k).	3	½	⅜	½	
1½	⅜	Seaboard A L pf(k)	1	1	1	1	+ ¼
28⅝	20⅝	Seab'd Oil Del (†1).	7	28⅝	28⅛	28⅛	− ⅝
40½	31	Sears Roeb'k (75c).	51	38⅛	37⅝	37⅝	− ¼
2	1½	Second Nat Invest..	1	1½	1½	1½	− ⅛
49⅛	40	Sec Nat Inv pf (j2).	10s	45⅞	46	45⅞	− ⅛
9⅝	7⅝	Servel Inc.........	19	8⅞	8⅝	8⅝	− ¼
14⅛	9	Sharon Steel Hoop..	2	11½	11⅛	11½	+ ⅛
5⅛	3¼	Sharp & Dohme....	4	4⅝	4⅝	4⅝	+ ⅛
9⅛	7¼	Shattuck (F G) 25c.	8	9	8¾	8¾	− ¼
7⅞	5½	Shell Union Oil....	17	7	6⅞	6⅞	− ⅛
78¾	63⅛	Shell Union Oil pf..	3	78	78	78	+ ⅝
12½	8⅝	Silver King C (40c)	73	12⅝	12	12½	+ ⅝
10¼	6⅝	Simmons Co.......	6	8⅝	8⅛	8⅝	+ ⅛
18¾	13½	Simms Petrol (1)...	7	16⅝	16	16	
9⅝	6½	Skelly Oil.........	4	9	8½	8⅝	− ⅝
84	60	Skelly Oil pf ww...	1	77	77	77	
35¼	24	Sloss-Sheffield pf...	70s	34⅝	34½	34⅝	+ ¼
20	15¼	Snider Packing.....	8	18¼	17⅝	17¾	− ¼
14⅞	11	Socony-Vac (60c)...	96	14	13⅝	13⅞	+ ¼
25	20	Sou Porto R Sug (2)	65	25½	24⅝	25⅝	+1⅛
15½	10⅝	South Cal Ed (1½).	13	15¼	14⅞	15¼	+ ½
19¼	12⅝	Southern Pacific...	91	16	15⅛	15⅞	+ ⅝
16½	7⅝	Southern Railway..	67	11½	10⅞	11¼	+ ⅜
20⅝	10	Southern Rwy pf...	25	14⅝	13⅝	14¾	+ ⅞
33¼	25½	So Ry M & O cfs (4)	1	26	26	26	
7½	5	Spalding (A G)....	1	5½	5½	5½	
66¼	59½	Spang Chalf pf (j1)	90s	66½	65	66	
5⅝	3½	Sparks-Withington.	31	5⅛	5	5	
36	32	Spencr Kellogg 1.60	2	34⅞	34½	34⅞	+ ⅛
9¾	7¼	Sperry Corp (25c)..	25	9	8⅞	8⅞	− ⅛
12¾	8½	Spicer Mfg.........	14	12½	11⅝	11⅝	− ⅝
41	33¼	Spicer Mfg pf (3)..	120s	41	40¾	41	+ ¾
19⅛	14⅝	Stand Brands (1)..	57	15⅝	15¼	15⅝	− ⅛
130	123	Stand Brands pf (7)	10s	126½	126½	126½	−1¼
4⅝	1½	Stand Gas & Elec...	5	3⅞	3⅝	3⅝	− ⅛
5¾	1⅝	Stand G & E $4 pf..	6	4½	4¼	4½	+ ¼
12⅝	4⅝	Stand G & E $6 pf..	2	9⅞	9¼	9⅞	+ ⅝
16	6	Stand G & E $7 pf..	5	11½	11	11½	+ ¼
33⅝	27⅝	Stand Oil of Cal (1)	83	33⅝	33½	33½	+ ½
25½	23	Stand Oil of Ind (1)	59	25⅝	25⅛	25¼	
32	28	Stand Oil of Kan (2)	1	30	30	30	+ ¼
43½	35⅝	Stand Oil N J(†1¼)	129	42¼	41⅝	41⅝	
15⅝	12½	Starrett (L S) a25c.	17	15¼	14½	15¼	+1
65¼	58⅝	Sterling Prod (3.80)	6	65½	65⅛	65⅛	− ⅛
5⅛	3⅛	Sterling Secur pf...	5	3⅝	3⅝	3⅝	
9⅞	6⅝	Stewart-Warner...	24	9⅝	9¼	9⅝	− ⅛
5	2½	Stone & Webster...	32	4⅝	4¼	4½	+ ⅛
3	2¼	Studebaker (new)..	56	2⅝	2½	2½	− ⅛
68½	60½	Sun Oil (‡1).......	1	68	68	68	+ ½
121	115½	Sun Oil pf (6)......	10s	118¾	118¾	118¾	− ¼
16⅝	11	Superheater (50c)..	5	15	15	15	+ ⅛
3	1⅝	Superior Oil.......	23	3	2⅞	2⅞	
9½	5	Superior Steel.....	1	7	7	7	
	1⅝	Symington (A)(k).	4	1⅝	1½	1½	

Convention Notices Sent Out.

Notices regarding the seventeenth annual convention of the District Bankers' Association were sent out today to all members of the association, the dates being May 30, 31, June 1 and 2, and the place, the Homestead at Hot Springs, Va. The return to Hot Springs, where so many bankers have enjoyed past conventions, is expected to mean a large attendance of active bank officials, directors and special guests, again this year.

The announcement states that the many banking problems and topics to be presented require the attendance of as large a representation of bankers as possible, in order that every member bank may derive the fullest benefit from the various sessions. Speakers will be specially qualified to discuss the topics assigned them.

The party will leave Washington by special train on Wednesday, May 29 at 9:30 p.m. The special will return on the following Sunday night, arrive here early Monday morning. Because on Memorial day and a Sunday, bankers will actually lose but two business days away from home:

Sports of all kinds are being planned to take up every minute between convention sessions and the family dinner will again be a feature of the program. Hilleary G. Hoskinson is the general convention chairman this year, but reservation requests should be forwarded to Robert H. Lacey, chairman of the Transportation Committee, at the Columbia National Bank.

Bond Transfers Explained.

The Federal Reserve Bank of Richmond has sent out special notices to all member banks regarding the transfer of the called First Liberty loan bonds. Because of the many issues of First Liberty loan bonds to be submitted to the Richmond Bank for exchange for the 2⅞ per cent Treasury bonds of 1955-60 and the 1⅝ per cent Treasury notes, series A-1940, great care must be used to avoid confusion and simplify the work, the Reserve Bank says.

There are four (4) issues of First Liberty loan bonds as follows:

First Liberty loan 3½ per cent bonds (First 3½s), First Liberty loan converted 4 per cent bonds (First 4s), First Liberty loan converted 4¼ per cent bonds (First 4¼s), First Liberty loan second converted 4¼ per cent bonds (First-Second 4¼s).

Only one issue should be listed on one application and coupon bonds and registered bonds should not be listed on the same application, the bank says.

Assignment of bonds to be submitted, which have to be supported

		Am Stl Fdry pf (2).	30s	93	92½	93	
43	33½	Am Stores (†2½)..	3	34⅝	34⅝	34⅝	
70½	55½	Am Sugar (2).......	12	63	62⅛	62⅞	+1½
24⅝	18½	Am Sum Tob (1)....	21	22⅝	21⅞	22⅝	+ ⅝
112⅝	98⅞	Am Tel & Tel (9)....	29	111⅞	110⅝	111⅛	– ⅝
84¾	72½	Am Tobacco (5).....	8	80⅝	80½	80⅝	+ ½
86⅝	74¾	Am Tobacco B (5)..	7	83	82⅝	82¾	+ ¼
139½	129½	Am Tobacco pf (6).	2	138⅝	138⅝	138⅝	– ¼
19⅝	9	Am Type Fdrs pf(k)	20s	12⅝	12½	12½	–1
14⅛	7⅛	Am Wat Wks (80c).	37	12⅝	12	12¼	+ ⅝
62¾	48	Am Wat W 1st (6)..	7	64	62⅝	63½	+ ⅝
9¼	4⅞	Am Woolen.........	3	7¼	7	7	– ⅝
45½	35½	Am Woolen pf......	12	44½	43¼	43¼	–1¼
1¾	⅝	Am Writ Paper (k).	1	⅝	⅝	⅝	
12⅝	8	Anaconda Copper...	102	12⅛	10¾	12	
19⅞	16⅛	Anaconda Wire.....	1	17½	17½	17½	– ½
17⅝	14	Anchor Cap (60c)..	1	16	16	16	– ¼
108	103	Anchor Cap pf(6½)	100s	107	106½	107	– ⅝
41¼	36	Archer-Dan M †1¼.	3	39⅝	39½	39½	– ¼
106¼	97	Armour Del pf (7)..	2	103½	103¼	103¼	–1¾
6⅛	3¼	Armour of Illinois..	27	4	3⅜	3⅜	– ¼
70⅝	56	Armour Ill pr pf (6)	4	61⅝	61½	61⅝	+ ⅛
13⅝	7½	Asso Dry Goods....	4	9⅝	9¼	9⅛	– ⅛
95	80⅞	Asso D G 1st pf(j6)	4	92⅛	91	92⅛	+2⅛
55⅝	35¾	Atch To&S F (h2)..	128	41⅞	40	41½	+1⅞
86½	66⅝	Atch To&S F pf (5)	4	75¼	73⅝	75¼	+1⅞
37¼	19½	Atlantic Coast Line	20	25	24	25	+1½
25⅝	21⅝	Atlantic Ref (1)....	17	24⅝	24⅛	24⅜	+ ¼
43	32¾	Atlas Powder (2)..	5	37¼	37	37	– ¼
111¾	106¾	Atlas Powder pf (6)	30s	110¼	110¼	110¼	– ⅝
29¾	15	Auburn Auto.......	18	22½	22	22⅝	– ⅛
63	36¾	Austin N pf A (5)..	110s	40¼	40	40¼	
5⅝	3	Aviation Corp Del..	5	3⅞	3⅝	3⅞	+ ⅛

6⅝	1½	Baldwin Loco (k)..	14	1⅞	1¾	1⅞	+ ⅛
15	7½	Baltimore & Ohio..	60	11⅝	10⅞	11½	+ ½
17⅞	9⅛	Baltimore & Ohio pf	4	13⅜	13⅜	13⅜	+ ⅝
105	100¾	Bamberger pf (6½)	90s	104	104	104	
5⅝	3¼	Barker Brothers...	1	3⅞	3⅞	3⅞	
9¼	5⅞	Barnsdall Corp....	61	9⅛	8⅞	9	
44⅝	37½	Bayuk Cigar (b4)...	1	40¼	40¼	40¼	+ ¼
19	15⅝	Beatrice Cre (a50c)	6	17½	17⅝	17⅝	– ¼
83	72	Beech-Nut P (†3½)	4	83½	83	83	+1
13½	11⅛	Belding-Hem(a50c)	7	12½	12¼	12½	+ ¼
17½	11⅞	Bendix Aviation....	33	16	15¼	15⅝	+ ⅛
17⅝	15⅛	Beneficial Loan 1½.	3	16⅝	16⅝	16⅝	+ ¼
38¼	34	Best & Co (2)......	7	37⅝	37	37¼	– ¼
34⅝	21⅝	Bethlehem Steel...	29	26⅞	26¼	26⅞	
77¾	55¾	Bethlehem Stl pf...	1	67	67	67	–1½
13⅞	9⅝	Blaw-Knox.........	4	12⅜	11⅞	11⅞	– ⅛
110¼	103¼	Bloomingdale pf (7)	180s	110	110	110	
10	6⅛	Boeing Airplane....	4	7⅞	7⅝	7⅝	– ⅛
59⅞	49¾	Bohn Alum&Br (3).	14	57¼	56	56½	– ½
98	90	Bon Ami (A)(†5)...	30s	96⅝	96	96	– ½
25¾	21	Borden Co (1.60)...	24	24⅝	24⅛	24½	+ ¼
35½	28¼	Borg Warner (1½).	14	35	34¼	34⅝	– ⅛
7½	3¾	Boston & Maine....	3	5⅛	5	5⅛	+ ⅛
9½	9	Bridgp't Brass a10c	16	9½	9¼	9¼	– ¼
30⅛	24½	Briggs Mfg (2).....	28	29¼	28⅝	28½	– ½
31⅝	23⅛	Briggs & Strat (3).	4	30¼	30	30	– ⅛
36¼	31¼	Bristol-Myers †2.40	1	32¼	32¼	32¼	
44⅛	36½	Bklyn-Man Tr (3)..	7	39⅝	39½	39⅝	– ⅛
96½	90	Bklyn-Man T pf (6)	2	95⅞	95½	95⅞	+ ¼
31⅞	15	Bkln&Queens pf(2).	1	15⅛	15⅛	15⅛	+ ⅛
53⅞	43	Bklyn Union Gas(5)	5	54⅝	53½	54⅝	+1¾
6⅞	4⅛	Brunswick-Balke...	1	4⅞	4⅞	4⅞	– ¼
6⅝	4¼	Bucyrus Erie.......	2	6¼	6¼	6⅛	
13	8⅛	Bucyrus Erie cv pf.	1	12¼	12¼	12¼	+ ¼
75	62¾	Bucyruc Erie pf (2)	30s	74½	74½	74½	– ½
5¼	3¼	Budd (E G) Mfg...	3	4½	4¼	4¼	– ¼
33	23	Budd (E G) Mfg pf.	70s	27⅝	27	27¼	– ¾
4¼	2½	Budd Wheel.......	36	4⅛	3¾	3¾	– ⅜
15	8¼	Bullard Co.........	5	11½	11¼	11¼	– ¼
9⅞	3	Burns Bros pf......	40s	4½	4¼	4½	
15¾	13¼	Burr Add M (60c)..	15	15⅝	15⅝	15⅝	+ ⅛
22½	10	Bush T Bldg pf ct..	30s	14	14	14	+1
20⅝	11⅝	Byers (A M).......	4	15	14⅝	14⅞	– ⅛
60	32	Byers (A M) pf....	180s	42	42	42	

			2	42½	42⅝	42⅝	– ⅝
⅞	¼	Elk Horn Coal (k)..	2	⅝	⅝	⅝	
60½	52⅝	Endicott-John (3)..	3	59¼	59⅛	59¼	– ¼
130½	125⅝	Endicott-John pf(7)	110s	132	130½	132	+3¼
20½	14	Eng Pub Svc $5 pf..	5	19⅞	19⅝	19⅞	– ⅛
21⅛	14½	Eng P S $5.50 pf ww	2	20⅝	20⅝	20⅝	+ ⅝
22⅝	15½	Eng Pub Svc $6 pf..	2	21⅛	21	21⅛	+ ⅛
14	7⅛	Erie R R...........	8	10⅛	9⅝	9⅝	+ ⅝
17⅛	8½	Erie R R 1st pf.....	2	11⅝	11¼	11⅝	+ ⅝
13	6¾	Erie R R 2d pf......	1	8⅞	8⅞	8⅞	+ ⅝
12⅝	10½	Eureka Vac Cl(80c)	4	12	11⅞	11⅞	+ ⅛
23¼	16¼	Evans Auto (a75c).	3	18⅛	17⅞	17⅞	– ⅝

9⅝	4	Fairbanks Co pf....	120s	5⅝	5⅛	5⅛	
25⅝	17	Fairbanks-Morse...	1	25	25	25	– ¼
101	71½	Fairbanks-Mrs pf..	150s	100½	99⅛	99¼	–1⅞
8¾	5⅝	Fed Lt & Trac......	3	9⅝	9	9⅝	+ ⅝
50½	40	Fed Min & Smelter..	1	51	51	51	+ ½
70	54	Fed Min & Smelt pf.	4	67½	67½	67½	+2⅝
6½	3⅜	Fed Motor Truck...	3	6⅜	6¼	6¼	– ¼
4½	2⅝	Fed Screw Works..	1	3½	3½	3½	+ ½
1⅝	⅛	Fed Water Svc (A).	1	1¼	1¼	1¼	+ ⅛
34½	28½	Fid Ph F Ins(†1.35)	3	32⅞	32	32⅞	+ ⅞
110⅝	106¼	Filene'sS pf (6½)..	20s	109	108½	109	+1½
18⅛	13¼	Firestone (40c).....	10	15¼	14⅝	14⅝	– ⅛
94⅝	84½	Firestone pf A (6)..	1	90	90	90	– ½
56	46	First Nat Strs(2½)	6	48	47½	48	+ ¼
22¾	19	Florsheim (A)(1)..	1	21⅝	21¼	21¼	– ⅝
17½	9⅞	Foster-Wheeler....	2	13⅜	13	13	– ⅞
10½	4⅝	Foundation Co.....	2	7⅞	7½	7⅝	– ⅝
25	19⅝	Fourth Nat In h85c.	2	24⅞	24⅝	24⅝	– ⅛
13½	8⅝	Fox Film (A)......	10	10	9⅝	10	+ ⅛
45	30¼	Franklin Simon pf..	50s	38½	38⅛	38⅛	– ⅞
26	17¼	Freeport-Texas (1).	4	23⅝	23¼	23¼	– ⅛
12	4¾	Fuller Co 2d pf.....	40s	7⅛	7⅛	7⅛	+ ⅝
2½	1	Gabriel Co (A).....	4	1½	1½	1½	
9⅝	7	Gamewell Co.......	10s	9½	9¼	9¼	– ⅝
38¼	32⅝	Gen Am Trans(1¾)	6	34⅝	34	34⅛	– ½
18⅞	11⅝	Gen Asphalt.......	19	15⅝	14⅝	15	– ⅝
9¼	7⅝	Gen Baking (60c)..	9	8½	8⅛	8½	+ ⅛
125	115	Gen Baking pf (8)..	40s	122⅝	122½	122⅝	+ ¼
7½	5¼	Gen Bronze........	3	6⅝	6⅛	6⅝	– ⅛
28⅝	19	Gen Cable pf.......	1	28⅝	28⅝	28⅝	+ ⅛
63¼	50	Gen Cigar (†7).....	2	55	54½	55	+ ½
135	127½	Gen Cigar pf (7)...	60s	134	133½	134	+3
25¼	20½	Gen Electric (60c)..	109	25	24⅝	24⅞	
35½	32¼	Gen Foods (1.80)...	30	35⅝	34⅝	35⅝	+ ⅛
⅝	¼	Gen Gas & El (A)..	7	½	⅝	½	
15	10	Gen G&E 6%cv pf A	1	14⅛	14⅛	14⅛	– ⅝
65¼	59⅞	Gen Mills (3).......	4	64	63½	63½	– ¾
118⅛	116	Gen Mills pf (6)....	3	118⅝	118⅛	118⅝	+1½
34¼	26⅝	Gen Motors (1).....	111	31⅝	30⅝	30⅝	– ⅝
117	107½	Gen Motors pf (5)..	5	116⅛	115⅛	115¼	–1⅛
13	10	Gen Outdoors AdvA	3	12⅝	12¼	12⅝	+ ½
25	17⅝	Gen Print Ink(1.20)	1640s	25⅝	24⅞	25⅝	+ ⅝
101	93½	Gen Print Ink pf (6)	50s	102	101	102	+ ½
2⅝	1⅛	Gen Public Service..	3	1⅝	1⅝	1⅝	
30	15⅝	Gen Ry Signal (1)..	4	23½	22	23½	– ½
1¾	⅝	Gen Realty & Util..	2	1	⅞	⅞	– ⅛
20	16⅛	Gen Refrac ctfs....	3	19½	19⅝	19⅝	– ⅛
32	14	Gen Stl Casting pf..	80s	19	18	19	+1
15⅝	12	Gillett Saf Raz (1).	44	15⅝	15	15⅛	– ⅝
87¼	70½	Gillett Stf R pf (5).	11	87	85⅝	85⅝	–1¼
3⅞	2⅛	Gimbel Bros........	4	3¼	3⅛	3⅛	– ⅛
27¼	18	Gimbel Bros pf.....	1	21⅝	21⅝	21⅝	
29	23⅝	Glidden Co (†1.30)..	9	28⅝	28¼	28¼	– ½
108⅝	104⅞	Glidden Co pr pf (7)	90s	107⅝	107⅝	107⅝	– ⅛
4⅝	2½	Gobel (Adolf)......	6	3	2⅞	2⅞	– ⅛
18	14⅞	Gold Dust (1.20)...	15	16⅛	15⅞	16	– ¼
11⅞	7½	Goodrich (B F)....	14	9⅛	8⅝	8⅝	– ½
54½	40	Goodrich (B F) pf..	2	47¼	47	47	
26⅞	15⅝	Goodyear T & R....	35	19	18⅛	18⅝	– ¼
92	70	Goodyear $7 pf (4).	4	75	74	75	+1
50	20	Gotham Silk H pf...	20s	23¼	23¼	23¼	– ½
3¼	1½	Graham-Paige.....	12	2	2	2	
8½	5¼	Granby Consol.....	2	8	7⅞	7⅞	– ⅛
5	2¼	Grand Union.......	2	3½	3½	3½	+ ½
29⅝	17	Grand Union pf 1½.	6	20⅛	20	20⅛	+ ⅝
23	18⅛	Granite City Stl (1)	1	21¼	21	21¼	+1⅝
35¼	26	Grant (W T)(†1¼)	5	30¼	30	30¼	+ ¼

11⅝	10⅝	Mission Corp.......	10	11⅝	11⅝	11½	
6¼	2⅝	Mo Kans & Texas...	2	3½	3⅛	3½	+ ¼
14½	6	Mo Kans & Tex pf..	7	7⅝	7¼	7½	+ ¼
4	1½	Mo Pacific pf (k)...	2	2¼	2⅛	2¼	+ ⅛
16½	10⅝	Mohawk C M (h25c)	7	15	14⅝	15	
66	55	Monsanto C (1)....	5	66⅜	66¼	66¼	+ ½
30½	21⅝	Montgomery Ward.	41	25¼	24⅞	25⅛	– ⅝
28⅞	17⅛	Motor Products....	21	28	27⅛	27½	– ¼
11⅝	7⅛	Motor Wheel.......	6	9⅝	9¼	9⅜	– ⅝
12½	7	Mullins Mfg.......	2	10	9⅞	9⅞	– ⅝
15⅝	13¼	Munsingwear Inc..	1	13⅞	13⅞	13⅞	+ ⅛
9¼	4¾	Murray Corp.......	30	8⅝	8	8½	– ⅛

19½	11	Nash Motors (1)...	17	13⅛	12⅞	13	– ⅛
7¼	4½	Nat Acme Co.......	2	6¼	6	6	– ⅝
8½	6¾	Nat Aviation.......	3	8½	8¼	8¼	– ¼
30¼	22¼	Nat Biscuit (2)....	21	26⅞	26½	26⅝	– ⅛
18⅝	13½	Nat Cash Reg A 50c	10	16⅛	16	16	
17⅛	12⅞	Nat Dairy Prod 1.20	27	15	14⅝	14⅝	– ⅝
4⅝	1½	Nat Dept Store (k).	2	2	1⅞	1⅞	– ⅛
34⅝	17	Nat Dept S 1st pf(k	80s	24	23	23	–1
29¼	24⅝	Nat Distillers (2)..	25	28⅛	27⅝	27⅝	– ¼
29	23½	Nat En & Stpg (h1)	1	26⅝	26⅝	26⅝	– ⅛
136	121⅝	Nat Lead pf (6) B..	10s	134¾	134¾	134¾	–1¼
8⅝	4⅞	Nat Powr & Lt (80c	45	8⅞	8⅝	8⅝	+ ¼
½	¼	Nat Ry Mex 2d pf...	1	⅝	⅝	⅝	
50½	40⅝	Nat Steel (†1¼)...	6	49	48⅝	48⅞	+ ⅝
50½	36	Nat Supply Co pf...	110s	52	51	51⅞	+1⅝
11⅝	8¼	Nat Tea (60c).....	8	9⅞	9⅞	9⅞	+ ¼
52	43½	Newberry(J J) 1.60	7	52	51½	52	+ ⅞
118	109	Newberry(JJ)pf(7)	20s	118½	118½	118½	+ ½
21⅝	12¼	N Y Central R R...	61	17⅛	15⅞	16⅞	+ ⅝
13	6	N Y Chicago & St L	3	8⅝	8½	8½	+ ½
25	9⅞	N Y Chi & St L pf..	6	16⅛	15½	16⅛	+ ⅛
122	112	N Y & Harlem (5)..	30s	119⅞	119⅞	119⅞	+ ⅛
⅝	⅝	N Y Investors (k)..	1	⅝	⅝	⅝	
8½	2⅞	N Y N H & Hartford	9	5⅝	5⅛	5⅝	+ ⅝
14⅝	6	N Y N H & Hart pf.	16	9⅛	8½	9	+ ⅝
6	2⅝	N Y Ontario & West	1	3½	3½	3½	+ ¼
1	⅛	N Y Railways pf...	1	⅝	⅝	⅝	
16¼	6⅛	N Y Shipbuilding...	7	8⅝	8½	8½	
87	70	N Y Shipbldg pf (7)	20s	70	70	70	
97	90	N Y Steam 1st (7)..	150s	93	90¾	93	+2
38½	30⅝	Noranda Mines (h2)	17	38⅝	38	38½	+ ⅛
175	158	Norfolk & W (†10).	2	167½	167½	167½	+1
104	99	Norf & West pf (4).	10s	104½	104½	104½	+ ½
4	2	North Am Aviation.	7	3	3	3	
14⅝	9	North Am Co (1)....	98	15⅛	14½	15¼	+ ⅝
48	35½	North Am Co pf (3)	11	48⅝	48¼	48⅝	+1
77	57	North Am Ed pf (6)	3	80½	79	80½	+3½
21⅞	13⅛	Northern Pacific...	25	16⅞	16⅛	16⅝	+ ⅝

12⅛	9¼	Ohio Oil (h45c)....	36	12	11⅝	11⅝	– ¼
4⅝	1⅞	Oliver Farm Equip.	37	2⅝	2¼	2¼	+ ⅛
26⅝	15⅝	Oliver F E pr pf A..	6	22	21½	21½	– ½
5½	3¾	Omnibus Corp.....	1	3¾	3⅜	3⅜	– ¼
7⅝	4⅝	Oppenheim Collins.	2	6⅝	6¼	6⅝	+ ⅝
15⅝	11⅛	Otis Elevator (60c)	18	14¼	13⅞	13⅞	
7⅛	4¼	Otis Steel.........	5	5⅝	5⅛	5⅛	– ⅛
46	22¾	Otis Steel pr pf.....	3	39	38⅝	38⅝	+ ⅝
92	80	Owens-Ill Glass(4).	12	93	92	92⅛	+ ⅛

8	3½	Pacific Coast 1st....	50s	5	5	5	+1½
18½	13⅛	Pacific G & E (1½).	21	18½	17⅞	18⅝	+ ⅝
26¼	19	Pacific Ltg (2.40)..	10	26¼	26	26¼	+ ⅝
21	12⅝	Pacific Mills (h50c)	2	14	14	14	+ ¼
88½	70	Pacific Tel & Tel (6)	270s	91	89	90	+1½
126½	111½	Pacific T & T pf (6)	220s	127	126½	127	+1
5⅞	3½	Packard Motor.....	25	4⅛	4	4⅛	+ ⅛
11⅝	10⅝	Pan American Pet..	1	11¼	11¼	11¼	
4¼	2¼	Par-Public ctfs (k).	18	2⅞	2⅝	2⅝	– ⅛
17¾	12¾	Park & Tilford.....	1	13½	13½	13½	+ ⅝
4⅝	2¼	Park Utah..........	60	4	3⅞	4	+ ¼
1½	½	Pathe Exchange...	4	¾	⅝	¾	+ ⅛
17⅛	8⅝	Pathe Exchange(A)	4	10⅝	10	10⅝	+ ½
12½	8¾	Patino Mines......	10	10	10	10	
1⅝	1⅛	Peerless Motor.....	2	1½	1¼	1¼	– ⅛
76	64½	Penick & Ford (3)..	2	74½	74	74	–1
74	57¼	Penney (J C)(2)...	13	65⅝	65	65½	+ ⅛
4½	2¼	Penn Coal & Coke..	1	4⅛			
25⅝	17¼	Penn R R (1)..					

2⅝							
9⅞	7⅝	Telautograph (80c)	1	8½	8½	8½	
5½	4	Tennessee Corp....	7	5¼	5¼	5¼	– ⅛
21⅞	16½	Texas Corp (1)....	30	21½	21	21¼	+ ⅝
36⅝	28⅝	Texas Gulf Sul (2).	17	32⅝	32¼	32½	
25⅝	14	Texas & Pac R R...	1	16⅝	16⅝	16⅝	– ⅝
4¼	3¼	Tex Pac Coal & Oil.	3	3⅞	3⅜	3⅜	– ⅜
11⅝	8½	Tex Pac Land Trust	18	11⅛	11	11	+ ⅛
19⅝	15⅛	Thatcher Mfg(a25c)	8	17⅞	17½	17⅝	+ ⅛
7¼	5¼	The Fair..........	2	6	6	6	
5	2½	Third Avenue......	1	2¾	2¾	2¾	+ ⅛
21	16	Third Nat Inv h85c.	1	18⅝	18⅝	18⅝	+ ¼
17⅞	13⅝	Thompson Products	7	16	15½	15½	– ⅛
3½	1⅝	Thompson Starrett.	7	2⅝	2⅝	2⅝	+ ⅛
		Thompson Star pf..	1	17	17	17	–2
10½	7⅝	Tide Wat Asso Oil..	17	10	9¾	9¾	– ¼
95½	84	Tide Wat A O pf(6)	5	95½	95⅛	95½	
105	100	Tide Wat Oil pf (5).	3	104½	104	104½	+ ¼
7¼	4⅝	Timken-Detroit....	14	6⅛	6⅝	6⅝	– ⅛
36⅝	28⅝	Timken R B (1)....	4	33	32½	32¾	– ⅝
5⅞	4⅞	Transamerica (25c)	13	5⅝	5½	5⅝	
9⅝	7¼	Trans & West'n Air	7	9¾	9¾	9¾	
8¾	5⅛	Transue & Williams	1	8⅝	8⅝	8⅝	– ⅛
3⅝	1⅞	Tri-Contl Corp.....	8	3⅜	3¼	3¼	– ⅛
42½	36	Trico Prod (2½)...	7	40⅝	40⅝	40½	+ ½
6	4⅛	Truax-Tra Coal....	5	5⅝	5⅝	5⅝	
6	3½	Truscon Steel......	2	4⅝	4⅝	4⅝	
5	3⅛	Twin City R T.....	1	3⅝	3⅜	3⅜	+ ⅛
27⅝	18	Twin City R T pf...	150s	22¼	21¼	22	+ ⅜

2¼	1¼	Ulen & Co.........	1	1⅞	1⅞	1⅞	– ⅛
61½	53⅝	Und-Ell-Fisher (2).	2	61¼	61¼	61¼	+ ⅝
50½	30	Union Bag&Pap (2)	2	34	34	34	
52⅞	44	Un Carb&C 1.60....	80	52¾	52	52⅛	– ¼
18¾	14¾	Un Oil of Cal (1)...	13	18⅝	18	18	– ⅛
111½	82½	Un Pacific (6)......	30	91½	89½	91⅝	+1⅝
88⅝	79½	Un Pacific pf (4)...	2	82⅝	82½	82⅝	+1⅛
26⅛	20⅞	Un Tank Car (1.20).	1	25¼	25¼	25¼	
15½	9⅞	United Aircraft....	22	12⅞	12½	12¾	
6⅞	4½	United Air L vtc...	32	5¼	5	5¼	
10¼	7	United Am Bosch..	2	9½	9	9½	– ½
26½	21⅝	United Bisc (1.60)..	1	24½	24½	24½	
53¼	46	United Carbon 2.40.	13	52¾	52	52½	– ¼
3¼	1½	United Corp.......	104	3⅛	2⅞	3⅛	+ ¼
29½	20⅝	United Corp pf (3).	76	30⅛	29	29⅞	+ ⅞
13¼	9½	United Drug.......	6	11¼	11	11⅛	
8⅞	4½	United Dyewood...	26	9½	8⅛	9¼	+1½
82	65	United Dyew pf (7)	10s	78	78	78	+1
7½	3⅝	United Elec Coal...	11	4⅝	4	4⅝	+ ⅛
85¼	71⅝	United Fruit (3)....	8	84⅝	84	84	– ⅝
13½	9¼	United Gas Imp (1)	148	13⅞	13½	13⅞	+ ½
101½	87½	United Gas I pf (5).	3	103	102½	103	+1½
5⅞	2¼	United Pce D W....	1	3½	3½	3½	+ ¼
33½	14½	United Pcs D W pf.	280s	20	18	18	–1¼
7½	4½	U S & For'n Secur..	2	7	7	7	+ ¼
53¼	40½	U S Gypsum (1)...	4	47⅞	47¾	47¾	+ ¼
149	143	U S Gypsum pf (7).	20s	149½	149	149½	+ ½
45½	35¼	U S Ind Alcohol (2)	24	42⅝	41¼	42½	+1½
6⅞	3¼	U S Leather.......	8	6¼	6	6	– ¼
13½	7½	U S Leather (A)....	28	13¾	12⅝	13¾	+ ¾
22	14⅝	U S Pipe & F (50c).	5	17¾	17¾	17¾	– ⅝
7	3	U S Realty & Imp..	6	5	4⅞	4⅞	– ⅛
17¼	9⅜	U S Rubber........	21	12½	12	12⅛	– ½
42⅝	24½	U S Rubber 1st pf..	29	31⅝	30	30⅝	– ⅝
124¼	95	U S Smelt & R (†6).	57	112⅞	110	112¼	+2¾
69	62⅞	U S Sm & R pf (3½)	2	68½	68⅝	68⅝	– ⅛
40½	27½	U S Steel.........	65	33⅜	32⅝	33	– ⅜
94	73⅝	U S Steel pf (2)....	6	86⅝	86½	86⅝	– ¼
134	119⅝	U S Tobacco (†7¼).	1	134⅝	134⅝	134⅝	+ ⅝
7½	3½	United Stores (A)..	6	4⅝	4⅛	4⅛	– ⅛
65½	46	United Stores pf...	1	50⅛	50⅛	50⅛	+ ⅛
59	51	Univ Leaf Tob (2)..	2	55¼	55	55	–1
2¼	1¼	Univ Pipe & Rad...	2	1⅜	1⅜	1⅜	
19⅝	12	Univ Pipe & Rad pf	130s	18	17½	18	
2⅛	1	Util Pwr & Lt (A)..	2	1⅞	1⅝	1⅝	– ⅛

by court papers or resolutions should be accompanied by the necessary papers, otherwise, the securities received have to be held in suspense until the proper papers are secured. This necessarily causes delay and a considerable amount of correspondence.

Holders of First Liberty loan bonds, called for redemption on June 15, 1935, are offered the privilege, for a limited period beginning April 22, 1935, of exchanging all or any part of their called bonds, either (1) for 2⅞ per cent Treasury bonds of 1955-60, or (2) for 5-year 1⅝ per cent Treasury notes of series A-1940, both bonds and notes being dated and bearing interest from March 15, 1935.

Local Bonds Remain Strong.

Capital Traction 5s were strong on the Washington exchange again today, two $500 sales taking place at 99. The close was 98½ bid with 99 asked.

Small denomination bonds in Washington Gas 6s, series B, were in good demand at 103½. Five consecutive sales took place at that figure, the market winding up with a $500 bond of this issue moving at 103⅝.

Stocks were wholly neglected today. Capital Traction closed with 18 bid and 19 asked. Other bid and asked prices were practically unchanged.

The eighth anniversary of the Bank Women's Club of Washington will be observed at the Highlands Thursday evening, starting at 6 o'clock. Miss Alice H. Whitton will preside, Mrs. Judith M. Firhburn being in charge of the program.

Bank clearings in Washington last week were up 19 per cent over the same week last year, the gain being in contrast to the decline in the clearings total for the whole United States.

The National Limited of the Baltimore & Ohio Railroad will be 10 years old April 26. It was inaugurated in 1925 as an all-Pullman train between Washington, Cincinnati and St. Louis. The National Limited has an on-time performance record of 96 per cent for the 10 years and in that time has traveled approximately 6,499,920 miles, nearly 260 times around the world.

Report of West Virginia Coal & Coke Corp. for quarter ended March 31, 1935, shows net profit of $263,357 after interest, depreciation, depletion and Federal taxes, equal to 66 cents a share on 400,000 no-par shares of capital stock. This compares with $87,297, or 22 cents a share in March quarter of previous year.

◆

POWER NET IMPROVES.

CHICAGO, April 23 (AP).—The Public Service Co. of Northern Illinois reported net income for the first quarter of $1,086,531, compared with $1,104,498 in the corresponding period last year.

42½	36½	California Pkg (1½	3	39	38¾	39	
1⅛	½	Callahan Zinc	8	⅝	⅝	⅝	
4⅛	2½	Calumet & Hecla	11	3¼	3	3⅛	— ⅛
11⅝	7½	Campbell-Wy (a20c)	4	11	10½	10½	— ⅝
16⅝	8¾	Can Dry G A (40c)	12	10½	9⅞	10	+ ¼
13¾	9⅝	Canadian Pacific	42	10⅞	10⅝	10⅞	+ ⅝
7⅛	4⅝	Capital Admin (A)	2	6⅝	6½	6½	
63	45¾	Case (J I) Co	54	56⅝	54¾	55¼	
99	83½	Case (J I) pf (4)	150s	92½	90	92½	+2½
44	36½	Caterpillar Trac(1)	73	44⅞	43	44⅞	+2⅛
35⅝	19⅝	Celanese Corp	14	22⅝	22	22⅛	— ½
4⅝	1⅞	Celotex Co (k)	1	2¼	2¼	2¼	
27⅞	22¼	Cent Aguire (1½)	20	28	27⅝	27⅞	+ ⅝
12⅝	6½	Century Rib Mills	2	7⅝	7⅛	7⅛	— ⅛
53¾	38⅝	Cerro de Pasco (2)	166	56⅝	54	56	+2½
45⅝	37⅛	Ches & Ohio (2.80)	26	42½	41⅞	42⅛	+ ⅛
44⅞	36	Chesap Corp (3)	2	42¼	41½	42¼	+ ¾
2¼	⅝	Chi Gt Westn (k)	2	⅞	⅞	⅞	
4½	1⅝	Chi Gt Westn pf(k)	2	2	2	2	+ ¼
3	¼	Chi Mill St P & P	2	1	1	1	
4¾	¾	Chi Mil St P & P pf	9	1⅝	1⅝	1⅝	+ ⅛
5⅝	2⅝	Chi & Northwest	5	3⅝	3½	3½	
10⅝	4⅛	Chi & Northwest pf	2	6¼	6	6¼	+ ½
7⅝	4⅝	Chi Pneumatic Tool	15	7	6¾	7	
26½	20	Chi Pneu Tool pf	15	25⅝	25⅝	25⅝	— ⅝
29¾	25½	Chickasha C O (2)	7	27¼	27¼	27¼	+ ¼
42½	31	Chrysler Corp (1)	72	38¼	37⅝	37⅝	— ⅝
24	20	City Ice & Fuel (2)	3	24	23⅞	24	
98½	87	City Ice & F pf 6½	220s	98⅝	98½	98⅝	+ ⅝
15	12⅝	Clark Equip (80c)	2	14⅝	14⅛	14⅛	+ ⅛
209	161⅞	Coca-Cola 8)	1	209	209	209	
57⅝	53⅝	Coca-Cola (A)(3)	2	55	54⅝	54⅝	+ ¾
18¼	16¼	Colgate-P-P (50c)	6	17⅛	16⅞	17	
15⅝	9	Collins & Aikman	2	10	10⅛	10⅛	— ⅛
5½	½	Colo Fuel&Iron (k)	3	1½	1½	1½	+ ⅛
28½	5	Colo F & I pf (k)	50s	10½	10½	10½	
19⅝	10¾	Colo & South	20s	14½	14½	14½	
15	7	Colo & South 1st pf	50s	12¼	11	12¼	+1
7¾	3⅝	Col Gas & Elec	100	7⅛	6⅞	7	+ ⅛
63½	35½	Col G & E pf A (6)	4	64	63½	64	+ ¾
56	31	Col G & E pf B (5)	10s	56	56	56	
79¾	67	Colum Carbon (4)	24	80	76⅝	80	+3¾
47¼	39½	Comcl Credit (2)	15	43⅞	43½	43½	+ ⅛
32¼	29	Comcl Cred pf (1¾)	10s	31	31	31	+ ¼
114½	109⅞	Comcl Cr 1st pf 6½	60s	113⅛	113	113⅛	
33	29½	Comcl Credit(B)(2)	170s	31⅛	31	31⅛	
63½	56¼	Comcl Inv Tr †2½	5	63	62½	62½	— ½
23⅞	17⅝	Comcl Solv (†85c)	67	21½	20⅞	21¼	+ ¼
1⅝	¾	Comw-& Southn	55	1¼	1⅛	1¼	+ ⅛
40⅝	29⅛	Comw & Sou pf (3)	19	42	40⅝	42	+1½
34⅞	27	Congoleum-N (1.60)	12	32¼	31⅝	32	
42	23¾	Conn Ry & Lt (4½)	160s	33⅝	33¼	33¼	— ¾
48	44	Conn Ry&Lt pf (4½	10s	48	48	48	
82	71	Con C pr pf ww 6½	20s	80	80	80	+1⅝
74	62	Consol Cigar pf (7)	10s	71	71	71	+1
7½	4⅛	Consol Film	2	5⅛	5	5	— ⅛
22⅛	15⅝	Consol Film pf (j2)	5	18⅝	17⅞	17⅞	— ⅝
23⅛	15⅞	Consol Gas N Y (1)	320	23⅝	23	23⅝	+ ⅝
93½	72¼	Consol Gas pf (5)	5	94½	93	94⅝	+1⅛
2¼	1⅛	Consol Laundries	4	1⅞	1⅝	1⅝	+ ⅛
8⅝	6½	Consol Oil	57	8⅝	7⅞	7⅞	— ¼
1⅛	½	Consol Textile	18	⅝	½	⅝	
13⅝	9⅝	Container Corp (A)	3	11⅛	11⅛	11⅛	+ ⅛
5⅛	3⅝	Container Corp (B)	1	3⅝	3⅝	3⅝	
6⅝	4½	Contl Baking (A)	9	6⅛	6	6	
1	⅝	Contl Baking (B)	20	⅞	¾	⅞	+ ⅛
54	46¼	Contl Baking pf (4)	3	51½	51	51	
74⅛	62⅝	Contl Can (2.40)	12	73⅞	73¼	73¼	— ¼
9½	7	Contl Dia F (a15c)	5	9¾	9	9	— ¼
34	28⅛	Contl Insur (†1.35)	7	32½	32¼	32½	+ ¼
1⅝	¾	Contl Motors	6	1	⅞	⅞	
19⅞	15¼	Contl O Del a12½c	40	19⅝	19½	19⅝	
48½	41⅝	Corn Ex Bk&Tr (3)	160s	43⅝	43⅝	43⅝	+ ⅛
68	62	Corn Prod Ref (3)	14	68	67¼	67⅝	+ ⅛
6⅞	4⅛	Coty Inc	9	5⅛	5	5⅛	— ⅛
39⅛	35⅞	Cream of Wht †2¼	4	37⅛	37⅛	37⅛	
16	12⅛	Crosley Radio	1	15½	15½	15½	— ⅛
28⅞	23½	Crown C & S (1)	1	28¾	28¾	28¾	— ⅜
47⅝	43½	Crown C&S pf(2.70)	4	46⅝	46½	46½	—1
5⅝	3½	Crown-Zellerback	13	3¾	3½	3¾	
68	47½	Crucible Steel pf	2	60⅛	60	60	
7⅝	5⅝	Cuban-Am Sugar	16	6⅞	6⅝	6⅝	— ⅛
61⅛	40½	Cuban-Am Sug pf	130s	60½	60	60	+1

17¾	9⅝	Great Northern pf	47	13⅛	12⅝	13⅛	+ ⅝
12⅞	9¼	Great Nor Ore (50c)	2	11½	11⅝	11⅝	— ⅛
31⅞	26⅝	Grt West Sug (2.40)	21	29	28¼	28⅞	+ ⅞
128	119	Grt West Sug pf(7)	100s	130½	130	130¼	+2¼
2¼	1	Guantanamo Sugar	1	1⅝	1⅝	1⅝	
15	6	Gulf Mobile & N pf	1	10	10	10	+1
24	12	Gulf States Steel	1	15	15	15	+2¼
67	48	Gulf States Stl 1st	10s	58	58	58	
6¼	3⅛	Hahn Dept Stores	3	4⅛	4	4	— ⅛
70½	55	Hahn Dpt Stores pf	5	65⅝	65½	65½	
7⅛	4	Hall W F Printing	2	4⅞	4⅞	4⅞	— ⅛
9½	6⅞	Hamilton Watch	1	7	7	7	
75	63	Hamilton Watch pf	10s	70	70	70	
20	16	Harb Walker (1)	7	19⅝	19¼	19½	— ¾
7½	5½	Hat Corp (A)	11	7½	7¼	7⅝	— ⅛
91½	81	Hat C pf ww (6½)	30s	90	90	90	—1
3⅞	1⅝	Hayes Body	4	2⅝	2⅝	2⅝	— ¼
19	11	Hercules Mot (60c)	8	18½	18⅛	18½	— ½
77⅝	71	Hercules Pw (†3¾)	5	76⅞	75	75	—2½
127½	122	Hercules P pf (7)	20s	127	125½	125½	—2
81⅝	73¼	Hershey Choc (3)	1	80⅛	80⅛	80⅛	+ ⅛
9¼	5⅝	Holland Furnace	1	8	8	8	
11	6⅝	Holland & Son (50c)	1	8	8	8	
40¼	30⅞	Houd-Hirsh A(2½)	8	35⅝	34	34	—1½
14⅞	6½	Houdaille-Hersh B	173	13⅛	12⅝	12⅞	—1
57½	49	House Fin pf (3½)	2	60	60	60	+2½
17⅝	9½	Houston Oil	1	15¼	15¼	15¼	+ ¼
3⅝	1½	Houston Oil (new)	1	2⅞	2⅝	2⅞	+ ⅛
52½	43	Howe Sound (3)	47	51¼	50¼	51¼	+1⅛
12⅝	6⅛	Hudson Motor Car	10	8⅛	8	8	— ¼
3⅞	¾	Hupp Motors	25	1½	1⅜	1½	
17¼	9⅛	Illinois Central	14	12⅝	12⅛	12⅝	+ ⅝
23⅝	15	Illinois Central pf	1	18	18	18	+3
33	24⅛	Indus Rayon (1.68)	8	26¼	25⅝	25⅝	
73	60½	Ingersoll-Rand (2)	2	73	72½	73	+ ½
55¼	46¼	Inland Steel (1)	17	50¼	49⅝	49⅞	— ⅝
3⅞	2½	Inspiration Copper	1	2⅝	2⅝	2⅝	— ⅝
5	4	Insur Sh ct Md 14c	6	5	5	5	
16⅛	8¾	Interboro Rp Tr (k)	2	11	11	11	— ¼
7	4¼	Interlake Iron	4	5	5	5	— ⅛
5	2⅝	Int Agriculture	7	4	3⅞	3⅞	
42¾	31	Int Agriculture pf	2	37	37	37	+ ½
175	149¾	Int Bus Mach (p6)	4	174	173¾	174	—1
6⅝	3⅝	Int Carriers Ltd 20c	6	4⅝	4⅝	4⅝	+ ⅝
33	22⅞	Int Cement (1)	21	27⅝	27	27⅛	+ ⅛
43⅞	34⅛	Int Harvester (60c)	15	40¼	39⅝	39⅝	— ⅛
143	135	Int Harvester pf(7)	1	143⅛	143⅛	143⅛	+ ⅛
2⅞	1¼	Int Hydro Elec (A)	2	1⅞	1⅞	1⅞	
26⅞	22¾	Int Nick Can (60c)	60	26⅞	26⅝	26⅝	— ⅛
130	125	Int Nick Can pf (7)	70	129½	129½	129½	+ ½
12	4½	Int Paper & Pw pf	1	6⅞	6⅞	6⅞	
24½	21½	Int Print Ink (1)	1	23	23	23	— ⅝
104	98½	Int Print Ink pf (6)	40s	103½	103	103½	+ ½
45⅛	42¼	Int Shoe (2)	2	45¼	45¼	45¼	+ ¼
28	17	Int Silver	3	24⅝	23⅝	24⅛	+ ⅝
75⅛	60½	Int Silver pf (4)	60s	73⅝	72	72	—1
9⅞	5⅝	Int Tel & Tel	29	8	7⅝	7⅝	— ⅝
9⅝	6⅛	Intertype Corp	2	9	9	9	— ⅝
12¾	9	Interstate Dept Strs	1	10½	10½	10½	— ½
36	29	Island Creek C (2)	1	30	30	30	+1
57	49	Jewel Tea (3)	5	53¼	53	53¼	+ ¼
57⅝	38½	Johns-Manville	7	46⅝	46	46	— ¾
125	117½	Johns-Manv pf ((7)	70s	122	122	122	
73	50	Jones&Laugh 7% pf	10s	58	58	58	—1
118	115¼	Kan C P&L 1st pf 6	10s	117	117	117	—1
8⅝	3¾	Kans City Southern	2	5⅝	5⅝	5⅝	[illegible]
13½	6⅝	Kans City South pf	1	8½	8½	8½	+ ½
13⅛	6	Kelsey-Hayes (A)	3	13	12⅝	13	— ⅛
11⅞	3¼	Kelsey-Hayes (B)	2	11½	11½	11½	— ¼
18¼	14⅝	Kelvinator (†70c)	11	16½	15⅝	16⅛	— ⅛
18⅝	13⅝	Kennecott C (60c)	77	17⅝	17⅛	17½	
22	19¾	Kresge (S S)(1)	19	21½	21⅝	21⅝	— ⅛
113	106½	Kresge (S S) pf (7)	20s	108½	108½	108½	— ½
28⅝	23¾	Kroger Gr&Bk 1.60	10	25⅝	25⅛	25⅛	+ ⅛
31	19¾	Laclede Gas pf	20s	24½	23	24½	+1⅝
28½	24	Lambert Co (3)	3	26	25⅝	26	+ ¼
2⅞	1½	Lehigh Valley Coal	2	2	2	2	+ ⅛

					4⅛	4⅛	— ⅛
			37	21½	20⅝	21½	+1
39⅝	30	Peoples Drug S (1)	1	38	38	38	
24¼	17⅝	Peoples Gas Chi	10	24¼	23⅝	24	+ ½
18⅝	9¼	Pere Marquette	1	14	14	14	+1
32	16½	Pere Marq pr pf	2	25	24	24	+1
10⅛	7⅝	Petrol Corp (h50c)	6	9⅞	9½	9½	— ⅝
17⅛	12⅝	Phelps Dodge (h75c	28	17½	16⅝	17¼	+ ½
32	23	Phila Co $6 pf (3)	2	35	34	34⅝	+2⅝
52	38½	Phila Co pf (6) new	3	55	55	55	+3
4⅞	1¾	Phila & Read C & I	7	2⅛	2¼	2¼	+ ⅛
46¾	35¼	Philip Morris (1)	10	44⅝	43⅝	44	— ¼
19⅛	13⅝	Phillips Petrol (1)	30	19⅛	19	19	
58	55	Phoenix Hos pf 3½	30s	58	58	58	
⅝	⅝	Pierce Oil	2	⅝	⅝	⅝	
6⅛	3½	Pierce Oil pf	3	4½	4	4	—1½
1⅛	⅝	Pierce Petroleum	49	1	⅞	⅞	
33½	31	Pillsbury Flour 1.60	2	33¼	33⅛	33¼	+ ⅛
42	30	Pitts Coal pf	2	30	29½	29½	—1
9	5⅛	Pitts Screw & Bolt	5	7¼	7	7	
35	22⅛	Pitts Steel pf	50s	27	27	27	+1
2½	1¼	Pitts United Corp	1	1⅞	1⅞	1⅞	
37½	24½	Pitts United C pf	50s	30	29⅝	30	+1
11	6½	Plymouth Oil (1)	39	11¼	10⅝	11	+ ⅝
11½	6⅛	Poor & Co (B)	1	7½	7½	7½	+ ¼
16⅝	8⅛	Postal Tel & Ca pf	3	11½	11¼	11¼	— ¼
3⅛	1¼	Pressed Steel C (k)	1	1⅞	1⅞	1⅞	— ⅛
49⅝	42⅝	Proc & Gamb (1½)	12	48⅝	47½	48⅝	— ⅝
28¼	20⅝	Pub Svc N J (2.80)	58	30	28½	30	+1⅝
83	62⅝	Pub Svc N J pf (5)	10	84	82⅞	84	+1¼
96	73	Pub Svc N J pf (6)	2	96½	96½	96½	+ ½
105	85½	Pub Svc N J pf (7)	1	106	106	106	+1
52⅞	39	Pullman Inc (3) x	16	40½	39¼	40⅝	+1⅛
7⅞	5⅞	Pure Oil	14	7⅝	7½	7½	+ ⅝
61½	49⅝	Pure Oil pf	50s	60	60	60	— ½
11⅝	8¾	Purity Bakeries (1)	15	11½	10⅝	10⅝	— ⅝
5⅞	4	Radio Corporation	39	5⅛	5	5	
62½	50	Radio Corp pf A 3½	3	54⅞	54⅝	54⅞	+ ½
45½	35¼	Radio Corp pf B	5	42¼	41⅞	42⅛	
2⅝	1⅛	Radio-Keith-Or (k)	4	1½	1½	1½	
10	4¼	R R Sec Ill Cent	100s	7½	7	7½	+ ¾
21	16½	Raybestos-Man (1)	2	18½	18½	18½	
2½	1	Reis (Robert)	2	1½	1½	1½	+ ½
11¼	8	Remington-Rand	16	9⅝	9½	9⅝	+ ⅛
86	71¾	Remington-R 1st pf	2	86	85¾	86	
3⅝	2¼	Reo Motor Car	7	3⅝	3¼	3¼	— ⅛
15⅛	9	Republic Steel	9	12	11⅝	11⅝	— ¼
49½	28⅝	Republic Steel pf	8	38	37⅞	38	—1
88½	75	Revere C & B pf	40s	81½	81	81	+1
24½	19	Reynolds Metals(1)	7	21	20⅝	20⅝	+ ⅛
16¼	12¼	Reynolds Spr (40c)	3	16¼	15⅞	15⅞	— ⅝
51⅝	43¼	Reynolds Tob B (3)	21	48½	48	48	— ½
26⅛	21⅞	Roan Antelope Ltd	2	25⅝	25⅝	25⅝	— ¼
33¾	29½	Roy'l D h1.35 3-10c	2	33⅞	33¾	33¾	+ ¼
5½	3	Rutland R R pf	1	3½	3½	3½	+ ½
46	37¼	Safeway Stores (3)	10	42⅝	42½	42½	
110	104⅝	Safeway Strs pf (6)	60s	110	109	110	+1
113	110	Safeway Strs pf (7)	10s	114	114	114	
17⅝	10¼	St Joseph Ld (40c)	11	16⅝	15⅝	16	— ⅝

1⅛	½	Vadsco Sales Corp	1	⅝	⅝	⅝	
21⅝	11¼	Vanadium Corp	7	13½	13	13⅛	— ⅝
15⅞	11¼	Van Raalte	16	15½	15	15½	— ⅛
96½	91	Van Raalte 1st pf 7	40s	97	96	97	+ ½
37½	34⅛	Vick Chem (†2.40)	5	36⅛	35⅝	36	
4⅝	2½	Va-Car Chemical	3	3¾	3⅝	3¾	— ⅛
96½	72½	Va El & Pw pf (6)	20s	96½	96⅝	96½	+ ⅝
4	4	Va Iron Coal & Coke	80s	4	4	4	
2⅝	1	Wabash (k)	1	1⅝	1⅝	1⅝	
31	27¼	Walgreen Co (1.20)	2	30½	30⅛	30¼	— ⅝
3⅞	1¼	Walworth Co	4	2⅝	2⅝	2⅝	
1⅝	1¼	Ward Baking (B)	1	1⅝	1⅝	1⅝	
4⅝	2¾	Warner Bros Pic	16	3⅝	3¼	3¼	— ⅛
24⅞	14½	Warner Bros Pic pf	90s	21⅛	20⅞	21	— ⅛
1⅝	⅝	Warner-Quinlan	1	1	1	1	
6⅛	2½	Warren Bros	6	4⅝	4½	4½	— ¼
14	7⅞	Warren Bros cv pf	1	12½	12½	12½	
28	21	Warren Fdy&P (2)	1	26	26	26	+1
6	4	Webster Eisenlohr	1	5	5	5	— ¼
39	30½	Wesson O & S †1¼	3	32⅝	32¼	32¼	— ¾
58½	34	West Pa Elec (7) A	180s	59	57	59	+2¼
60	36	West Pa Elec pf (6)	200s	62⅝	60	62⅝	+2⅝
68	39⅞	West Pa Elec pf (7)	50s	68⅞	68	68⅞	+ ⅞
110¼	95	West Pa Pw pf (6)	150s	110¼	109½	109½	
117½	104½	West Pa Pw pf (7)	30s	117½	117	117	— ½
9⅞	5½	Western Maryland	6	8¼	8	8¼	+ ¼
11⅝	7½	Western Md 2d pf	4	11	10⅞	10⅞	— ⅛
3⅝	1⅝	Western Pacific	1	1¾	1¾	1¾	+ ¼
7⅞	2⅝	Western Pacific pf	2	3⅞	3⅝	3⅞	+ ⅝
34⅝	20⅝	Western Union	36	27⅝	26¼	26⅝	—1
27	18	Westingh'se A B 50c	11	20½	20	20	— ½
42½	32⅝	Westingh'se Elec	122	41⅞	41	41⅛	—1
23½	16⅝	Westvaco Chl (40c)	1	20¼	20¼	20¼	— ⅝
99	90	Westh'se 1st pf 3½	170s	95	95	95	+1
18⅝	6⅞	White Motor	3	9	9	9	— ½
24½	13½	White R'k M S 1.40	3	17	17	17	— ½
9½	6	White Sew Mch pf	1	7½	7½	7½	+ ⅝
7	3⅞	Wilson & Co a12½c	49	4⅝	4⅛	4⅛	— ½
75	58	Wilson & Co pf (6)	1	63⅝	63⅝	63⅝	— ⅛
60	51	Woolworth (2.40)	17	59⅝	59	59¼	+ ¼
21½	11⅝	Worthington Pump	1	16	16	16	— ⅝
33	20	Worth Pump pf B	2	24½	24½	24½	+ ½
52⅛	35½	Wright Aero	30s	49	48	49	—1
79½	73¾	Wrigley W jr(†3½)	27	80½	79	80	+2¼
4¼	2⅝	Yellow Truck	4	3⅝	3¼	3⅝	— ⅛
22⅝	18	Young Sp & W †1¼	15	22½	22¼	22½	+ ⅛
21⅞	13	Youngstown S&T	9	16½	16	16¼	— ¼
4⅞	3	Zonite Products	88	4⅝	4	4⅝	+ ½

Approximate Sales of Stocks on the N. Y. Stock Exchange.

11:30 A.M.	360,000	12:00 Noon	590,000
1:00 P.M.	780,000	2:00 P.M.	920,000

Dividend rates as given in the above table are the annual cash payments based on the latest quarterly or half-yearly declarations.

s Unit of trading less than 100 shares. †Partly extra. ‡Plus 9% in stock. h Paid last year—no regular rate. b Payable in stock. e Payable in cash or stock. f Plus $1 in special preferred stock. g Plus 4% in stock. a Paid this year. j Accumulated dividends. k Companies reported in receivership or being reorganized. m Plus 5% in stock. n Plus 3% in stock. p Plus 2% in stock. x Ex-dividend.

DIVIDEND INCREASED BY UNITED ENGINEERING

By the Associated Press.

PITTSBURGH, April 23.—Directors of the United Engineering & Foundry Co. today declared a 37½-cent quarterly dividend on the no-par common stock. The previous dividend was 25 cents.

Stockholders ratified a plan to increase and convert the common stock from 416,118 shares no par to 832,236 shares of $5 par.

Since the conversion plan must be approved by State and Federal authorities, there was no indication when it will be completed.

◆

NEW YORK PRODDCE.

NEW YORK, April 23 (AP).—Butter, 15,913; weaker; creamery, higher than extra, 32¾a33½; extra (92 score), 32½; firsts (90-91 scores), 32a32¼; centralized (90 score), 32.

Cheese, 297,719; irregular; prices unchanged.

Eggs, 28,445; firm; mixed colors, special packs or selections from fresh receipts, 26a27½; standards and commercial standards, 25½-¾; firsts, 24¼-½; mediums, 40 pounds, 23¾a24; dirties, No. 1, 42 pounds, 23¾a24; average checks, 22½-¾; storage packed firsts, 25.

Live poultry weak; all freight grades unquoted.

FAILURES TOTAL DOWN.

NEW YORK, April 23 (AP).—After rising steadily since the first of the month the trend of business failures turned downward last week, said Dun & Bradstreet today. In this period there were 253 defaults, compared with 271 in the preceding week and 265 in the like week last year.

◆

RUBBER FUTURES.

NEW YORK, April 23 (AP).—Crude rubber futures opened barely steady, 5 to 9 lower. May, 11.75-78; July, 11.86-88; September, 11.98-12.00.

METALS AND RAILS LEAD STOCK RALLY

Market Goes Up Despite Realizing Among Some Recent Favorites.

BY VICTOR EUBANK.
Associated Press Financial Writer.

NEW YORK, April 23.—The strength of mining and rail issues kept the stock market on an upward slant today despite scattered profit taking among leaders that have recently shown the most substantial advance. A number of specialties worked higher.

Among gainers of 1 to around 2 points were U. S. Smelting, American Smelting, Cerro de Pasco, Dome, Santa Fe, Delaware & Hudson, Wrigley, Public Service of New Jersey, Caterpillar Tractor and Pacific Telephone. Small declines were recorded by American Telephone, U. S. Steel, Western Union, General Motors and Chrysler.

Standard Oils of New Jersey and California were moderately improved. The late tone was slightly irregular. Transfers approximated 1,200,000 shares.

Equities received no help from commodities, wheat and corn sagging on rain news. Cotton also was unable to enthuse. Bonds edged forward quietly. Far Eastern currencies were strong, but other exchanges did virtually nothing.

Shares up 1 to more than 3 included United States Smelting, American Smelting, Dome, Cerro De Pasco, Santa Fe, Delaware & Hudson, Union Pacific, South Puerto Rico Sugar, American Sugar Refining and Public Service of New Jersey. Among fractionally firmer oils were Standards of New Jersey and California, Plymouth and Texas Corp.

Such issues as United States Steel, American Telephone, Consolidated Gas, Chrysler, General Motors, American Can, Du Pont, General Electric and Western Union were slightly up or down.

A spurt in bar silver, both in London and New York, to new peaks since 1925 called attention to the mining group.

New York Cotton

By the Associated Press.

NEW YORK, April 23.—Cotton was quiet today with prices slightly easier under further near-month liquidation and scattered selling. July was ruling around 11.53 in the midafternoon, with the general list showing net declines of 4 to 7 points.

Liverpool Quotations.

LIVERPOOL, April 23 (AP).—Cotton, 7000 bales, including 1,700 American. Spot quiet; prices 2 points higher. Quotations in pence: American strict good middling, 7.25; good middling, 6.95; strict middling, 6.80; middling, 6.65; strict low middling, 6.50; low middling, 6.25; strict good ordinary, 6.05; good ordinary, 5.75. Futures closed quiet. May, 6.42; July, 6.36; October, 6.13; December, 6.10; January, 6.10; March, 6.11.

BUSINESS MACHINES EARNINGS IMPROVE

International Corp. Reports Net of $1,771,914, Compared to $1,688,849 in 1934.

By the Associated Press.

NEW YORK, April 23.—International Business Machines Corp. and subsidiaries report for the first quarter net income of $1,771,914 after charges, estimated taxes and other deductions, equal to $2.47 a share on the capital stock. This compares with net income of $1,688,849, or $2.40 a share in the first quarter of 1934.

Commonwealth & Southern.

Commonwealth & Southern Corp. reports for the 12 months ended March 31 consolidated net income of $7,760,863 after taxes, charges, interest, depreciation and preferred dividends on subsidiaries. This is equal to $5.17 a share on the $6 preferred stock and compares with a revised net income in the 12 months ended March 31, 1934 of $8,553,978, which was equal to $5.70 a share on the preferred stock.

MORE SUGAR CONSUMED.

NEW YORK, April 23 (AP).—Both consumption and production of sugar in 11 European countries showed an increase during the 5 months from September 1 to February 28, according to statistics compiled by B. W. Dyer & Co., sugar brokers. Consumption amounted to 3,411,972 long tons, an increase of 3.5 per cent over the same period last year, and production totaled 5,638,468 tons, an increase of 19.7 per cent.

PHILADELPHIA PRODUCE.

PHILADELPHIA, April 23 (AP).—Live poultry, fowls, Plymouth Rocks, fancy, 22; mixed colors, 21a22; white Leghorns, 19a20; ordinary, 17a18; old roosters, 13a14; broilers, Plymouth Rocks, 21a25; turkeys, young hens, 23; poor and crooked breasts, 14a16.

Dressed poultry, fowls, as to weight, 21½a25½.

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● ● ●

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Westheimer & Co.	NA. 5500