From Italy, Including Battleship, Cruiser

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entire family! A hot bath is a comfort to be enjoyed often . . .

See the great Pittsburgh Water

Heaters soon for an abundance of

hot water at low cost.

Russia is scheduled to receive the 23,000-ton battleship Giulio Cesare, the cruiser Duca D'Aosta and 37 other craft as its share of the navy

This was learned definitely yes- renounced its claims to any Italian terday after months of speculation, naval vessels, declaring that the particularly in Rome, had strongly ships which were assigned to it indicated that such a division of the should be scrapped and the metal Trade's 8,500 members more convanquished fleet had been agreed on used in Italian recovery.

ment of ships to Russia, although it slavia. has been generally known that about one third of the Italian navy would go to the Soviets.

As a part of this arrangement, These are: Russia agreed in a three-power pact

So far as was known here yester- \$17,000,000). day, details of the transfer are still

The United States last October

by the wartime allies.

The details still remain officially secret, however, and State Department Press Officer Michael J Mc
Of the part taken away the vessels

Versant with the plans of Metropolitan Washington planning agenticles for future development here which became effective last year. Of the part taken away the vessels Dermott said that he had no efficial were to be divided among the three The folder is entitled "Plans for

the ships which would go to Russia.

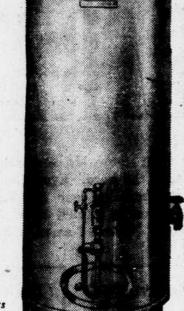
12.6-inch guns; the 7,000-ton Duca d'Acosta, armed with 6-inch guns; three destroyers, the Fuciliere, the Mitragliere and the Augusto Riboty; two torpedo boats, Animoso and Ardimentoso; two submarines, Nichelio and Marea, and 30 miscellaneous auxiliary units designated in the

peace treaty as "minor war vessels." The Italian peace treaty specified the ships to be taken away from Italy and those to be left and the lists were published a year or more

Subsequently the four powers signed the protocal creating the four-power naval commission at Rome and secretly providing for the assignment of the ships to be taken from Italy. There never has been any official explanation as to why this list of vessels was kept

Reds' 'Harsh' Interpretation Of Treaty Hit by Italian

By the Associated Press ROME, Jan. 17 .- A high diplomatic source declared today Russia is seeking "illegal, punitive and harsh interpretations" of haval clauses in the Italian peace treaty. British and American refusal to accede to the Russian demands for 'costly, fancy refitting" of Italian warships to be delivered to Russia under the treaty has bogged down the operations of a four-power com-



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UNWISE CREDIT SPEEDS INFLATION

The following is taken from a statement sent to all businesses having credit facilities in the Fifth Federal Reserve District on Oct. 27, 1947 by Mr. Hugh Leach, president of the Federal Reserve Bank of Richmo

... The Continuance of strong inflationary pressures has confirmed the belief of the Board that this is no time for the relaxation of terms by banks, finance companies and installment

... Inflationary forces continue to exert powerful upward pressures on the general price level. There could not be a worse time to encourage the public to go deeper and deeper into debt. Experience has shown that rapid and excessive expansion of this type of credit is followed by a sharp reversal, thus

contributing greatly to economic instability. As has been stated by the President, 'It will be in the public in each for every merchant and financial agency extending installment credit to avoid undue relaxation of terms. It will be far better to reduce prices rather than to relax terms in seeking new customers. Self-restraint on the part of those who use credit as well as on the part of those who extend it will reduce the danger of an over-expansion of installment credit which would inevitably be tollowed by severe contraction, thereby contributing to unemployment and reduced production."

Credit, wisely used, is a good business tonic. With lifting on November 1, 1947, of Government Regulation W, which limited credit, experienced business men and economists pointed out the inflationary dangers of indiscriminate credit. We believe that the credit function, well used, is an aid to both buyer and seller. But credit should only be an aid, not an artificial stimulation to business. We believe merchandise should be sold on

We are glad to extend credit to customers needing it. We do NOT thrust unwanted, easy credit on undecided customers with resultant credit losses which must later be reflected in higher selling cost of other merchandise. We do NOT encourage imprudent credit policies to move unwanted

merchandise at exorbitant cost. We recommend banks, credit unions and similar financial institutions when credit is needed. Briefly, to each of our customers we try to exemplify our objective.

"FINER THINGS FOR MORE PEOPLE FOR LESS."

That objective includes the sensible use of credit. It does NOT include injudicious credit as a high pressure method of selling undesirable merchandise at profiteering prices. Unwise credit and large credit losses are always INFLATIONARY. But we always have DEFLATION at MARS, both as to prices and the proper use of credit.

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Our Showrooms are open only to our accredited group and wholesale buyers.- PLEASE bring your credentials to expedite entrance to our showrooms as our receptionists can admit only ACCREDITED BUYERS. THANK YOU.

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"It's Out of this World . . . It's from MARS"

Soviet to Get 37 Ships signed at Paris last February 10 and mission of naval experts set up to locations, parks, highways, airports made public in April that the cruiser divide the fleet, it was said.

The deadline for scrapping the during the war by the United States, one-time 350,000-ton Italian fleet and definite proposals have been Association will meet at 8 pm. to-

and about a dozen British vessels, would be returned to their owners at the time of transfer to the Italian vessels.

The informant said the Russian demands for fancy refittings would vessels.

The informant said the Russian developed; hence only a fraction of an area where most new zoning plans are not yet on paper is professor of education, will speak.

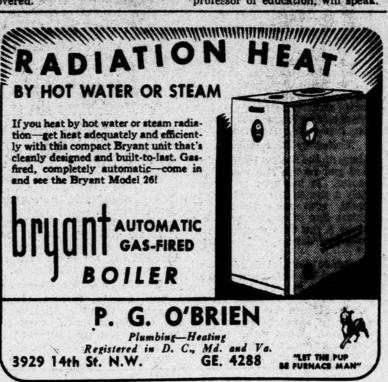
being worked out by a four-power lavel commission—American, Brit-Folder of Area Plans

A compact map folder aimed at versant with the plans of Metro-

comment on reports of the assign- great powers and France and Yugo- Metropolitan Washington" and is the work of a trade board city planning subcommittee headed by

Greatest interest had centered on the ships which would go to Russia. The folder illustrates principal features of development plans being drafted by the National Capital Park and Planning Commission, vas built in 1911, modernized before Arlington County Planning Comthe last war and armed with ten mission, Fairfax County Planning

A series of 11 maps in red and black plus brief captions cover the "big 5" of city planning in the Washington area-Federal building



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AIRTEMP

THE SUNDAY STAR, Washington, D. C. * A-11 SUNDAY, JANUARY 18, 1948.

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Imported English Tweeds Worsted Shetlands

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Single and Double Breasteds in Both Box and Drape Models

We have been selling hundreds of these distinguished outercoats to well groomed Washingtonians since last August. Several of the fabrics are increasingly difficult to obtain. At \$37.75 they are bargains.

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• Coverts

Nailheads

• Hard Finish Worsteds

Rich medium and dark tones of blue, brown, gray

Regs, shorts, longs, stouts & short stouts

These are undeniably handsome suits. In view of impending rising prices, you may never again see fine quality garments like them at this drastically lowered price.

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Here are just a few of the hundreds of bargains at both Mode stores. Space limitations prevent listing all of them; shop The Mode tomorrow for genuine savings on wanted accessories.

Formerly \$3.95, \$4.50, \$5.00

Broadcloth, oxford, white-on whites, woven madras; regular, spread and button-down collars.

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Formerly \$2 to \$7.50 NOW \$1 to \$3.75

Wools, rayons; plaids, Paisley patterns, solid tones.

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Foulards, repps, crepes; striped, plaid and all-over patterns included.

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Imported Linen Shirts and Sport Shirts

Formerly \$10 Pure linen, natural color; shirt sizes 14, 14½, 15, 15½; sport shirts, small, medium, large.

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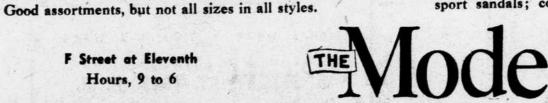
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