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Soviet to Get 37 Ships From Italy, Including Battleship, Cruiser

By the Associated Press
Russia is scheduled to receive the 23,000-ton battleship Giulio Cesare, the cruiser Duca D'Aosta and 37 other craft as its share of the navy of defeated Italy.
This was learned definitely yesterday after months of speculation, particularly in Rome, had strongly indicated that such a division of the vanquished fleet had been agreed on by the wartime allies.
The details still remain officially secret, however, and State Department Press Officer Michael J. McDermott said that he had no official comment on reports of the assignment of ships to Russia, although it has been generally known that about one third of the Italian navy would go to the Soviets.
As a part of this arrangement, Russia agreed in a three-power pact

signed at Paris last February 10 and made public in April that the cruiser Milwaukee, which was loaned to her during the war by the United States, and about a dozen British vessels, would be returned to their owners at the time of transfer to the Italian vessels.
So far as was known here yesterday, details of the transfer are still being worked out by a four-power naval commission—American, British, French and Russian—with headquarters in Rome.
The United States last October renounced its claims to any Italian naval vessels, declaring that the ships which were assigned to it should be scrapped and the metal used in Italian recovery.
Part of the Italian navy was left to Italy under the peace treaty which became effective last year. Of the part taken away the vessels were to be divided among the three great powers and France and Yugoslavia.
Ships Are Listed.
Greatest interest had centered on the ships which would go to Russia. These are:
The 23,000 ton Giulio Cesare, which was built in 1911, modernized before the last war and armed with ten 12.6-inch guns, the 7,000-ton Duca d'Acosta, armed with 6-inch guns; three destroyers, the Fuciliere, the Mitragliere and the Augusto Riboty; two torpedo boats, Animoso and Ardimentoso; two submarines, Michele and Maria, and 30 miscellaneous auxiliary units designated in the peace treaty as "minor war vessels."
The Italian peace treaty specified the ships to be taken away from Italy and those to be left and the lists were published a year or more ago.
Subsequently the four powers signed the protocol creating the four-power naval commission at Rome and secretly providing for the assignment of the ships to be taken from Italy. There never has been any official explanation as to why this list of vessels was kept secret.

Reds' 'Harsh' Interpretation Of Treaty Hit by Italian
By the Associated Press
ROME, Jan. 17.—A high diplomatic source declared today Russia is seeking "illegal, punitive and harsh interpretations" of naval clauses in the Italian peace treaty.
British and American refusal to accede to the Russian demands for "costly, fancy refitting" of Italian warships to be delivered to Russia under the treaty has bogged down the operations of a four-power com-

mission of naval experts set up to divide the fleet, it was said.
The deadline for scrapping the one-time 350,000-ton Italian fleet is June 15.
The informant said the Russian demands for fancy refittings would cost Italy 10,000,000,000 lire (about \$17,000,000).

Trade Board Releases Folder of Area Plans

A compact map folder aimed at making the Washington Board of Trade's 8,500 members more conversant with the plans of Metropolitan Washington planning agencies for future development here was released by the board yesterday.
The folder is entitled "Plans for Metropolitan Washington" and is the work of a trade board city planning subcommittee headed by George Titus.
The folder illustrates principal features of development plans being drafted by the National Capital Park and Planning Commission, Arlington County Planning Commission, Fairfax County Planning Commission and Alexandria Planning Commission.
A series of 11 maps in red and black plus brief captions cover the "big 5" of city planning in the Washington area—Federal building

locations, parks, highways, airports and zoning.
The last is shown only where new and definite proposals have been developed; hence only a fraction of an area where most new zoning plans are not yet on paper is covered.

Dr. Brechbill to Speak
The College Park Parent-Teacher Association will meet at 8 p.m. tomorrow in the school. Dr. Henry Brechbill, University of Maryland professor of education, will speak.

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Credit
UNWISE CREDIT SPEEDS INFLATION
The following is taken from a statement sent to all businesses having credit facilities in the Fifth Federal Reserve District on Oct. 27, 1947 by Mr. Hugh Leach, president of the Federal Reserve Bank of Richmond.
... The continuance of strong inflationary pressures has confirmed the belief of the Board that this is no time for the relaxation of terms by banks, finance companies and installment sellers.
... Inflationary forces continue to exert powerful upward pressures on the general price level. There could not be a worse time to encourage the public to go deeper and deeper into debt.
... Experience has shown that rapid and excessive expansion of this type of credit is followed by a sharp reversal, thus contributing greatly to economic instability.
As has been stated by the President, "It will be in the public interest for every merchant and financial agency extending installment credit to avoid undue relaxation of terms. It will be for better to reduce prices rather than to relax terms in seeking new customers. Self-restraint on the part of those who use credit as well as on the part of those who extend it will reduce the danger of an over-expansion of installment credit which would inevitably be followed by severe contraction, thereby contributing to unemployment and reduced production."
Credit, wisely used, is a good business tonic. With lifting on November 1, 1947, of Government Regulation W, which limited credit, experienced business men and economists pointed out the inflationary dangers of indiscriminate credit. We believe that the credit function, well used, is an aid to both buyer and seller. But credit should only be an aid, not an artificial stimulation to business. We believe merchandise should be sold on its own merits.
We are glad to extend credit to customers needing it. We do NOT thrust unwanted, easy credit on undecided customers with resultant credit losses which must later be reflected in higher selling cost of other merchandise.
We do NOT encourage imprudent credit policies to move unwanted merchandise at exorbitant cost. We recommend banks, credit unions and similar financial institutions when credit is needed.
Briefly, to each of our customers we try to exemplify our objective.
"FINER THINGS FOR MORE PEOPLE FOR LESS."
That objective includes the sensible use of credit. It does NOT include injudicious credit as a high pressure method of selling undesirable merchandise at profiteering prices. Unwise credit and large credit losses are always INFLATIONARY. But we always have DEFATION at MARS, both as to prices and the proper use of credit.
Buy what you need. Use your credit. Do both wisely.
Thus intelligent Americans will be fighting inflation.
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Single and Double Breasteds in Both Box and Drape Models
We have been selling hundreds of these distinguished outercoats to well groomed Washingtonians since last August. Several of the fabrics are increasingly difficult to obtain. At \$37.75 they are bargains.
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● Sharkskins ● Nailheads
● Coverts ● Hard Finish Worsteds
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These are undeniably handsome suits. In view of impending rising prices, you may never again see fine quality garments like them at this drastically lowered price.
Deep Reductions on Furnishings, Sportswear, Robes & Accessories
Here are just a few of the hundreds of bargains at both Mode stores. Space limitations prevent listing all of them; shop The Mode tomorrow for genuine savings on wanted accessories.
SHIRTS \$3.29
Formerly \$3.95, \$4.50, \$5.00
Broadcloth, oxford, white-on whites, woven madras; regular, spread and button-down collars.
PAJAMAS \$3.85
Formerly \$4.50, \$5.00, \$5.95
Broadcloths and flannels; stripes and patterns; coat styles, with notch collars.
MUFFLERS 1/2 price
Formerly \$2 to \$7.50
NOW \$1 to \$3.75
Wools, rayons; plaids, Paisley patterns, solid tones.
ROBES \$13.95
Formerly \$18.50 to \$25.00
100% wool robes, solid-toned or plaid patterns; fully lined rayon robes, jacquard patterns.
NECKWEAR
Formerly NOW
\$1.50 95c, 3 for \$2.78
\$2.50 \$1.65, 3 for \$4.75
\$3.50 \$1.95, 3 for \$5.75
\$5 to \$7.50 \$3.45, 3 for \$10.
Foulards, repps, crepes; striped, plaid and all-over patterns included.
SLIPPERS Formerly \$3.95 to \$6.95
Slippers and sandals in leather and fabric; beach and sport sandals; comfortable operas; broken sizes.
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