

Henry Clews Tells How Money is Made in Wall Street, And Senator Teller Chats of the Great Gold Finds in Colorado.

Special Correspondence of *The New York Times*.
(Copyrighted, 1914 by Frank G. Carpenter.)
New York: Macmillan, Vol. 1, 1914.



"I expect to see the times improve steadily from now on. We are going to have a period of gold inflation, and the golden era is about to come. We will produce more than two hundred million dollars' worth of gold in the world this year, and the greater part of this will go into circulation. There are new gold fields being discovered in all parts of the world, and the probability is that the gold which we mine is rather diminishing. Now, the big countries of Europe have been hoarding gold for some time. They have their strong boxes practically full in preparation for possible wars in the future. They still hoard no more, and the surplus of money will go into circulation. There will be no inflation."

"It is bad," replied Mr. Clegg. "Bad for the speculators, bad for the brokers, bad all around. People get interested in the different candidates. The banks

"A wonderful gold development is going on in Colorado, and this has practically changed the condition of the state. We wanted to be on the scene."

to say he can clear that much a month. Some of his ore is so rich that it can be taken out at an expense of 10 cents a ton.

too late and he was never caught. The incident was rather a humiliating one to Mr. Moffatt, but the money lost was nothing to him. Any sensible man

have jumped at the chance, for I knew that the property was worth seven times that. I was out in the country, however, and the man could not wait.

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