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LET Christmas-Time BE Music-Time

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Bugles.....	\$3 to	\$12
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Drums.....	\$13 to	\$450
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Flutes.....	\$30 to	\$200
Guitars.....	\$15 to	\$175
Harp.....	\$75 to	\$3,000
Mandolins.....	\$5 to	\$150
Music Rolls.....	\$1 to	\$5
Music Satchels.....	\$2 to	\$18
Piccolos.....	\$10 to	\$65
Saxophones.....	\$75 to	\$165
Trombones.....	\$25 to	\$65
Tarapatches.....	\$15 to	\$35
Ukuleles.....	\$5 to	\$25
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IS IDEAL

For the Hands

See, Ointment, Talcum, Soap, Cream, Lotion, etc., at all drug stores.

EXPERTS REPORT ON REPARATIONS TO THE ALLIES

Complete Individual Findings on Possible Changes in German Treaty.

ADJOURN FOR HOLIDAYS

Goods, Labor, Merchant Marine and Reciprocity Among Topics Discussed.

CONCLUSIONS UNANIMOUS

Both Sides Conciliatory and Conference Will Reconvene January 10.

By the Associated Press.
BRUSSELS, Dec. 21.—The allied experts participating in the second conference here between representatives of the Allies and Germany to discuss German reparations devoted today to completing their individual reports on treaty modifications.

It is possible there will be no further full sessions of the conference until the experts reconvene in January. The various delegates expect to leave Brussels for home Wednesday night or Thursday morning.

The reports of the allied experts submitted to the interallied meeting this afternoon constituted replies to the arguments of the German delegation upon the questions under discussion. These are reparations in goods, merchandise and labor, commercial reciprocity, merchant marine, the armies of occupation and German property abroad. The two latter questions especially were carefully examined in private by the experts this morning. The reports draw conclusions which are unanimous among the Allies and will be presented to the Germans.

Both sides continue to be conciliatory, and the fact that the conference will reconvene on Jan. 10 is considered as a hopeful augury.

FIND SINECURES IN REPARATIONS BODY

Commission Has 500 Members Joy Riding in Germany.

Special Cable to THE NEW YORK HERALD.
Copyright, 1920, by THE NEW YORK HERALD.
New York Herald Bureau, Paris, Dec. 21.

The bitter attacks on the secrecy attending the Reparations Commission which have been appearing in the French press recently are beginning to crystallize in the form of interpellations which are to be introduced in the French Chamber of Deputies this week in a new effort to learn just how much this super-bureau is costing for the small returns it has thus far been able to effect. No one seems to know even the salaries of the commission officials who, as the *Matin* says, are "spending most of their time discussing how many roosters should be allowed to travel with hens when Germany starts indemnifying French farmers."

The commission now numbers more than 500 members whose demands Germany is paying, without a murmur, although she protests that she has no money with which to meet her pre-war commercial indebtedness as provided by the peace treaty and has suspended payments until the Reparations Commission decides whether she will be allowed to consider them as a part of the total reparations sum to be fixed before April. French officials see in Germany's support of the Reparations Commission only another effort to defeat the treaty. By paying the commission these debts she will be able to point to startling figures as proof of her contention that she has been bled white by allied organizations and will offer to flood the world markets with German goods in payment of her war obligations.

The American members of the Reparations Commission have adopted the role of "unofficial observers," but it is known that they have protested against the constantly increasing expenditures by their colleagues in work which logically calls for the closest economies. The French have reduced their demands 25 per cent. in the last three months, but the British and Italian members refuse to follow this example. Instead, the French complain, the other nations have increased their official strengths by sending special investigators into every corner of Germany on tours which are really nothing more than "joy rides" for political pensioners whose presence is not wanted either in London or Rome.

GERMAN PRESS RAPS LEAGUE OF NATIONS

Calls Result "Instrument of Force for Entente."

BRUSSELS, Dec. 21.—The results attained at the meetings of the Assembly of the League of Nations at Geneva are displeasing both to *Vorwarts*, the Socialist organ, and to the *Deutsche Allgemeine Zeitung*. *Vorwarts* characterizes the proceedings as a farce, and asks:

"Can any one with good conscience assert that the evil spirit of the Versailles Treaty has been overcome? Can any one see in the League of Nations anything better or nobler than an instrument of force for the victorious Entente?"

The *Deutsche Allgemeine Zeitung* also thinks "the Versailles spirit still is supreme," but it expresses the hope that eventually "the power of justice may be enthroned; which will root out the spirit of the peace treaty, for only such a course can produce an enduring league."

TWO ARE ARRESTED IN FARROWS BANK CRASH

LONDON, Dec. 21.—A sequel to the failure yesterday of Farrows Bank, which has brought misery to thousands of small depositors just at the Christmas tide, was the appearance in Mansion House this morning of two officials connected with the bank, Frederick Harb, accountant, and William Walter Croth, banker. They were charged by the Public Prosecutor with publishing, together with Thomas Farrows, founder of the bank, a report and balance sheet for the year ending in June last, which they knew to be false in certain particulars. Both Harb and Croth were remanded for three weeks on bail. Farrows was placed under arrest, but is reported to be too ill to be moved.

The attorney for the Public Prosecutor told the court the bank was hopelessly involved.

PARIS DOUBTS SEVRES PACT WILL BE RATIFIED

Holds Up Wilson Decision, Expecting Revision.

PARIS, Dec. 21.—The French Foreign Office stated today it had been decided not to make public President Wilson's Armenian boundary decision, at least until after the meeting of the Entente Premiers on the Mediterranean coast early in January, when possible revision of the treaty with Turkey will be one of the most important subjects discussed.

BRAZIL GIVES COLBY ROUSING WELCOME

American Secretary of State and Party Received by President Pessoa.

RIO DE JANEIRO, Dec. 21.—Bainbridge Colby, American Secretary of State, arrived here this morning on board the battleship *Florida* from the United States.

Mr. Colby, who is accompanied by Gen. Cronkite and Admiral Bassett, representing the United States Army and Navy, respectively, came to Brazil to return the visit of President Pessoa to the United States.

An enthusiastic welcome was accorded Mr. Colby when he landed from the *Florida*. Salutes from the harbor fortress marked the passage of the vessel up the bay to the anchorage.

United States Ambassador Morgan, Craig W. Wadsworth, Secretary of the American Embassy, and Alberto de Iparerna Moreira, Counselor of the Brazilian Embassy in Washington, who represented the Foreign Minister, with army and navy officials of both countries, boarded the *Florida* from a launch as soon as the warship anchored. An hour later Secretary Colby and his party made the trip to shore, where high officials of the Brazilian Government awaited them. Mr. Colby will remain in Brazil four days.

Mr. Colby was welcomed by the Vice-President of the Senate, the President of the Chamber of Deputies, special Congressional committee, Foreign Minister Marquês and the other Cabinet members, the Mayor of the city, the president of the Supreme Court and a committee from that body, the chiefs of the general staffs of the army and navy and the head of the President's military household. At 11 o'clock Mr. Colby and his party motored to Guanabara Palace.

This afternoon, accompanied by Ambassador Morgan and Senhor Moreira, Secretary Colby visited President and Senhora Pessoa, and later visited Foreign Minister Marquês.

At 8 o'clock to-night President Pessoa gave a dinner in Mr. Colby's honor. The dinner was followed by a reception.

NO U-BOATS FOR FRENCH NAVY.

PARIS, Dec. 21.—The Foreign Affairs Committee of the Chamber of Deputies has decided to report adversely upon the proposition to incorporate in the French navy all the former German submarines assigned to France.

FRANCE ACCEPTS CABLE POOLING

Denial That She Sided With Japan in a Spirit Opposed to America.

ITALY SHARES IN PROFITS

No Previous Understanding With Japanese, but Merely Identity of Interests.

Special Cable to THE NEW YORK HERALD.
Copyright, 1920, by THE NEW YORK HERALD.
New York Herald Bureau, Paris, Dec. 21.

Reports of impressions drawn from the French attitude at the submarine cable conference held recently seem to be causing great concern here. While the French and the Japanese found their interests identical regarding certain points relative to the one time German submarine cables, the strongest denial was given here of reports that France and Japan had made common cause as the result of a previous understanding.

Regarding reports said to have been circulated in the United States that, as a part of the agreement to stand together for the retention of the cables, Japan would receive French support for taking the Eastern Siberian railroad, this, it was authoritatively declared, could be put down as an absolute fantasy, being directly contrary to the policy France has followed regarding Japan.

At a time when France is striving for closest relations with the United States, the danger such reports could do the French cause in America is fully realized here, and the reports are attributed to the persistent work of anti-French propagandists.

One fact stressed here in refutation of these reports is that France accepted the provisional arrangement, which was far from what she had contended for at the beginning, to demonstrate her extreme spirit of conciliation.

The explanation here is that the cables were cut by the French navy and that they could be considered as legitimate war prizes, and when the Americans demanded the restoration of the cables to their former status, the French proposed joint proprietorship and exploitation. It was when the Americans rejected this offer that the French accepted the provisional arrangement for a division of the cable profits among all five of the Powers, although it was pointed out that this meant that Powers like Italy, whose navy played no part in the work of cutting the German cables and who has been under no expense in connection with them, will share equally in the profits derived from the operation of the cables.

It is because the French Government sees in all this an evidence of a conciliatory spirit on the part of France, that it rejects reports it had an agreement with Japan in its dispute over the cable question with the United States.

JAPANESE SLAIN IN AUSTRALIA.

LONDON, Dec. 21.—The Central News' Perth, Australia, correspondent says that an armed Japanese claiming racial equality started a riot at Broome this morning. During the fighting two Japanese were killed and others injured. Troops subsequently patrolled the town and disarmed all the Japanese.

The Man's Shop

A Floor of Complete Masculinity

There are the Twentieth Century Limited, the Pennsylvania Special and the Express Elevators to The Man's Shop at Lord & Taylor

Society's Activities



prominent New York society woman started an industry—the hand-weaving of the now famous Biltmore homespun by the sons of mountaineers.

From these homespun, oddly enough, are made the Asheville overcoats, for which men of social position are showing a decided preference. They are in rich, dark colorings, from an almost black Oxford, or a sedate blue, to the heather shades—and they are exclusive to the Man's Shop.

They are in direct contrast with the swinging, guardsman type of coat—perfect examples of that simple conservatism which prevails today more than ever.

In the brushing up of the business man's wardrobe—the purchase of tweed and cheviot suits, and suits for country use—in the general replenishment of the chauffeur's livery, the approach of the holidays, with its out-of-town days, is pleasantly reflected.

The men's gifts here available are almost without limit; and the Express Elevators—without stop—enable you to do this large share of your Christmas shopping in a dignified way, far above the bustling throngs of Murray Hill.

THE reflex of social activities is daily observable just now in The Man's Shop. It comes there hourly in the very general search for holiday gifts. It may be in the selection of scarfs or socks which a man already fairly supplied will prefer to those in his chifferobe.

Or in the man's own selection of evening suit, waistcoat and dinner coat.

Frequently it has had its origin way down in the mountains of North Carolina, where a

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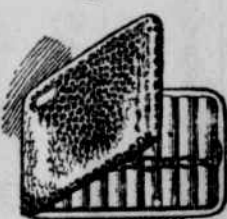
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Tenth Floor

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Express Elevators
Without Stop



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Hand Hammered Silver

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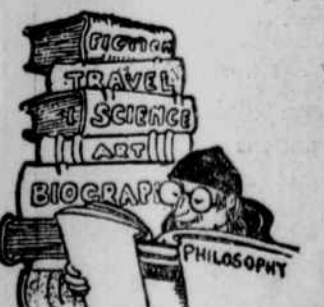
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Suitcases as low as.....	\$20.00
Over-Night Bags as low as.....	\$12.50

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Cowhide Travel Bags as low as.....	\$10.00
Walrus Travel Bags as low as.....	\$31.50
Fitted Suitcases as low as.....	\$52.50
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Fitted Toilet Rolls as low as.....	\$6.00

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