

GENERAL RECOVERY IN STOCK MARKET

Prices Continue to Go Upward
With Gathering Force and
Animation.

VARIOUS FACTORS IN SOOTHING APPREHENSION

Outlines of President's Message Accepted as Authentic in Brokers' Offices—Purchase of Equitable by Morgan Reassuring to Corporation Circles—Favorable Bank Statement.

(By Associated Press).
NEW YORK, Dec. 4.—The recovery in prices of stocks today was carried further with gathering force and animation and with large responsibility attributed to the demand from uncovered shorts for the demand which carried prices upward. The outlines given of the president's message were accepted as authentic in the brokers' offices and had the effect of soothing some of the apprehension felt earlier in the week as to the manner in which topics bearing on corporation interests would be handled.

Another potent factor in quieting apprehension is the belief that great mergers of trust companies are contemplated by the purchase of the Guaranty Trust Company and the Equitable Life Assurance Society by the Morgan interests this week.

Indicates Immunity.
The pursuance of this policy by so eminent a figure in the financial world is taken to indicate assurance of immunity from interference and confidence in the feasibility of financial consolidations.

The resumption of aggressive market operations United States Steel of a concentrated character was ascribed to the general confidence engendered by this feeling and had a marked sentimental effect on the whole market. Reading furnished an effective leader for the railroad group and was affected by renewed rumors of coming interest in the dividend disbursement. The same influence strengthened Rock Island preferred.

The reports persisted that the strike of railroad switchmen in the northwest was to be ended shortly, and stocks of railroads immediately affected rose vigorously. The market broadened out materially at the last and closed buoyant and very active.

Favorable Bank Statement.
The bank statement reported sufficient loan reduction to scale down the deposit of liabilities and so limit the inroad upon the surplus by reason of the cash loss to but little over a million and a half of dollars, both by the average and the actual computation.

Bonds were firm. Total sales, par value, \$3,322,000. United States 4s coupon declined 1/4 and the registered 3/4 per cent in the bid price on call for the week.

Total sales today, 565,400 shares, including: Copper, 26,000; Atlantic Coast Line, 200; Louisville & Nashville, 1,300; Norfolk & Western, 2,400; Reading, 68,100; Union Pacific, 41,900; United States Steel, 167,400; Sloss Sheffield, 400; Southern Railway, 300; Tennessee Copper, 200; Virginia Carolina Chemical, 400.

Closing List.
Allis Chalmers pfd 54 1/2
Amalgamated Copper 87 1/2
American Agricultural 45 1/2
American Beet Sugar 46 1/2
American Can pfd 83 1/2
American Car & Foundry 72
American Cotton Oil 68 1/2
American Hide & Leather pfd 46
American Ice Securities 26 1/2
American Lined 14 1/2

American Locomotive	62 1/2
American Smelting & Refn.	98 1/2
American Smelting & Refn. pfd	119 1/2
American Sugar Refining	120 1/2
American Tel. & Tel.	140 1/2
American Tobacco pfd	97 1/2
American Woolen	34
Anaconda Mining Co.	49 1/2
Atchafalpa	119 1/2
Atchafalpa pfd	194 1/2
Atlantic Coast Line	134 1/2
Baltimore & Ohio	116 1/2
Baltimore & Ohio pfd	91
Bethlehem Steel	34 1/2
Brooklyn Rapid Transit	80 1/2
Canadian Pacific	129 1/2
Central Leather	40 1/2
Central Leather pfd	108
Central of New Jersey	30 1/2
Chesapeake & Ohio	86 1/2
Chicago & Alton	68 1/2
Chicago Great Western	19 1/2
Chicago & Northwestern	17 1/2
Chicago, Mil. & St. Paul	154 1/2
C. C. C. & St. Louis	76
Colorado Fuel & Iron	90 1/2
Colorado & Southern	57 1/2
Colorado & Southern 1st pfd	81
Colorado & Southern 2nd pfd	80
Consolidated Gas	41 1/2
Corn Products	21 1/2
Illaware & Hudson	182 1/2
Denver & Rio Grande	49 1/2
Denver & Rio Grande pfd	86
Distillers' Securities	36
Erie	34 1/2
Erie 1st pfd	47 1/2
Erie 2nd pfd	39
General Electric	159
Great Northern pfd	143 1/2
Great Northern Ore Cfs.	80 1/2
Illinois Central	146
Interborough-Met.	24 1/2
Interborough-Met. pfd	57 1/2
Inter. Harvester	107 1/2
Inter-Marine pfd	20
International Paper	14 1/2
International Pump	61 1/2
Iowa Central	28 1/2
Kansas City Southern	48 1/2
Kansas City Southern pfd	69
Louisville & Nashville	152
Minneapolis & St. Louis	52 1/2
Minn. St. P. & Sault St. M.	124 1/2
Missouri Pacific	70 1/2
Missouri, Kansas & Texas	47 1/2
Missouri, Kansas & Texas pfd	73 1/2
Norfolk & Western	144
Norfolk & Western pfd	45 1/2
National Lead	87 1/2
Natl. Ry. of Mexico 1st pfd	65
New York Central	127 1/2
New York, Ontario & Western	57
Norfolk & Western	94 1/2
North American	82
Northern Pacific	144
Pacific Mail	45 1/2
Pennsylvania	130 1/2
People's Gas	113 1/2
Pittsburg, C. C. & St. Louis	94 1/2
Pressed Steel Car	52 1/2
Pullman Palace Car	190
Railway Steel Spring	50 1/2
Reading	10 1/2
Republic Steel	46 1/2
Republic Steel pfd	106 1/2
Rock Island Co.	40 1/2
Rock Island Co. pfd	88
St. Louis & San Fran. 2nd pfd	59
St. Louis Southwestern	64 1/2
St. Louis Southwestern pfd	77 1/2
Sloss Sheffield Steel & Iron	88 1/2
Southern Pacific	129 1/2
Southern Railway	41 1/2
Southern Railway pfd	69
Tennessee Copper	39 1/2
Texas & Pacific	35
Toledo, St. Louis & West.	53 1/2
Toledo, St. Louis & West. pfd	63 1/2
Union Pacific	200 1/2
Union Pacific pfd	103
United States Realty	81 1/2
United States Rubber	53 1/2
United States Steel	99 1/2
United States Steel pfd	124 1/2
Utah Copper	59 1/2
Virginia Carolina Chemical	48
Wabash	21 1/2
Wabash pfd	56 1/2
Western Maryland	45
Westinghouse Electric	84 1/2
Western Union	77 1/2
Wheeling & Lake Erie	84
Wisconsin Central	49
Standard Oil	65 1/2

Chicago Grain Market.
CHICAGO, ILLS., Dec. 4.—The railroad strike in the northwest had caused to be a factor in the wheat market today and the eyes of traders were again focused on Argentina, where weather conditions were said to be favorable for harvesting. Favorable crop reports from the South American country gave a heavy tone

Timely Warning: "Prepare For Christmas!"

We have on hand a large and well assorted stock of Bedroom Furniture of every conceivable design and finish, together with a large and well selected stock of Morris-Chairs, Automobiles for the children, Velocipedes and other articles too numerous to mention.



The above cut shows our Turkish Arm Chair. A \$35.00 value, which we are selling for \$12.50. In order to convince you of the value of this chair I would refer my readers to the Philadelphia Press of November 28, where in a large Philadelphia firm advertises this chair for \$16.50, and state that it is a rare bargain, and his causes for so doing.

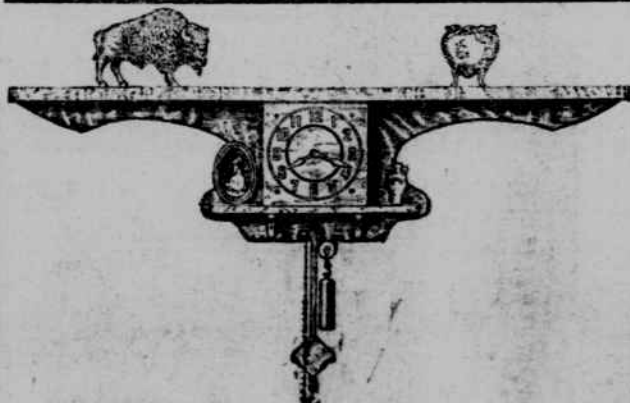


The above cut shows a \$7.50 Morris Chair Upholstered in Moroccan of the best quality in Mission or Oak, for REGULAR VAL. \$4.98



AUTOMOBILES IN LARGE QUANTITIES!

(Like the above cut) ranging in price from \$7.50 to \$27.50. Velocipedes for boys, firm's best makes, ranging in price from \$2.50 to \$12.50.



A beautiful Mission Clock, suitable for the dining room. Can be used for ornaments. (Like cut). Regular \$7.50 value for \$3.50.

Allwin Go-Carts



Ranging in Price from \$5.00 to \$25.00

Announcement.

I beg to announce to the people of Newport News and vicinity that I have secured the services of Mr. N. B. Dahl as my Consulting Decorator.

Mr. Dahl is well known to the trade as an authority on period, style and color. He is an expert in his line and is prepared to give you advice on your interior decorations and furnishings. Mr. Dahl is no stranger in this city, and he will glad to give you the benefit of his training and experience. He has just recently returned from a trip of research to the Pacific Coast and the West, bringing with him all the new ideas of that section.

Mr. Dahl has in preparation a series of articles on "Shop Talk," the first one of which will appear next Sunday, and weekly thereafter indefinitely. These talks will deal with interior decorations and furnishings of timely interest, especially to the ladies.

M. H. LASH.

M. H. LASH

2803-5-7 Washington Ave.

Newport News, - - - Virginia

to the market, and at the close prices were $\frac{1}{4}$ cent below the final figures of the previous session. Coarse grain and provisions also closed weak. Absence of shipping demand and an official report of adrop in the temperature throughout the entire corn belt caused weakness in the corn market. Local bears made an attempt to raid the market, but their efforts met with only indifferent success. The December delivery displayed the greatest weakness, largely on account of a one cent decline in the price of cash grain. The market almost closed at the lowest point with prices $\frac{3}{4}$ cent below yesterday's close.

Jan. . .	21.50	21.30	21.05	21.10
May . .	20.55	20.55	20.40	20.45
Lard, per 100 lbs. . .				
Jan. . .	12.40	12.40	12.32 $\frac{1}{2}$	12.32 $\frac{1}{2}$
May . .	11.47 $\frac{1}{2}$	11.47 $\frac{1}{2}$	11.42 $\frac{1}{2}$	11.46
July . .	11.27 $\frac{1}{2}$	11.27 $\frac{1}{2}$	11.25	11.27
Short Ribs, per 100 lbs. . .				
Jan. . .	11.22 $\frac{1}{2}$	11.22 $\frac{1}{2}$	11.10	11.15
March .	10.65	10.65	10.60	10.65

New York Money Market.
NEW YORK, Dec. 4.—Money—call, nominal. Time loans, dull at steady; sixty days, 4 $\frac{1}{2}$ to 5 per cent and 90 days, 4 $\frac{1}{2}$ to 5 per cent; 6 months, 4 $\frac{1}{2}$ per cent.

Close: Bull, consistent, uncer-

Trust funds:	
Gold coin, \$373,778,869.	
Silver dollars, \$486,260,000.	
Silver dollars of 1890, \$3,979,000.	
Silver certificates outstanding, \$486,260,000.	
General fund:	
Standard silver dollars in general fund, \$3,370,251.	
Current liabilities, \$110,937,914.	
Working balance in treasury offices, \$28,673,620.	
In banks to credit of treasurer of the United States, \$36,700,672.	
Subsidiary silver coin, \$15,755,250.	
Minor coin, \$1,141,667.	
Total balance in general fund, \$33,969,944.	

April 15.02 15.02 15.02 15.02
May 15.17 15.17 15.16 15.16
June 14.95 14.95 14.95 14.95
July 15.10 15.14 15.09 15.09
Aug. 14.45 14.48 14.45 14.45
Sept. 13.33 13.35 13.32 13.34
Oct. 13.00 13.02 12.99 12.98

Baltimore Grain Market.
BALTIMORE, MD., Dec. 4.—WHEAT—easier; spot contract, \$1.17 1/2; spot No. 2 red western, southern by sample, \$1.14; southern on grade, \$1.09 1/2 to \$1.17 1/2.
CORN—easier; spot contract, new, 63 1/2; southern white corn, 60 1/2 to 63 1/2; southern yellow corn, 60 1/2 to 63 1/2.
OATS—firm; No. 2 white, 45 1/2 to 46 1/2; No. 2 mixed, 45 1/2 to 46 1/2.
RYE—dull; No. 2 western domestic, 90 1/2 to 91.

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cord Mixed Wood \$1.80
cord Oak Wood \$1.85

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