# SPECIAL CAPITAL TALK I. 

When the Phoenix National Bank faced the problem of paying interest on idle money, and to encourage savings by paying interest, it became a question of how to organize to handle these deposits in the safest and most profitable way. If they adopted the usual savings rules, which are for the purpose of protecting the depositors, as well as the Bank, and handled the Savings deposits as a Department of that Bank, they could not avail themselves of the rules, nor could they loan such funds on the safest of all security-real estate.

Commercial Banks should always have loans that are liquid-that is, easily collect-ed-and consequently must be for a short time only.

So it was decided to set aside $\$ 150,000$ as a Special Capital, solely as a guarantee to depositors and to segregate all such deposits and loans into a separate bank-and that is reason Number One why this Bank offers you greater safety for your funds.

## The Phoenix Savings Bank and Trust Company

## U.S. WANTS GENERAL POLITICAL AMMESTY FOR ALL MEXCCHIS

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## FREE SPEECH INUMOED

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## Good News For You

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400,000 Acre-Feet of Water in the Great ROOSEVELT DAM
which guarantees good crops in the Salt River Valley in 1915
and to make the holiday cheer complete, the good old VALLEY BANK
and, last but not least, remember, that in spite of our big Christ mas trade, you can still find a lovely assortment of fine Haberdashery and high class Clothing at


North Central
"GOING UP"-We Should Say So!

