

# Market News

**[Republican A. P. Leased Wire]**  
NEW YORK, Dec. 8.—A six per cent rate for call money, the highest quoted in several weeks and the increased strength of foreign exchange were features of today's financial market.

Stocks and bonds differed in no essential from their recent irregular or unceremonious tendencies, as from a pronounced falling off of operations in the share list.

The rise in demand loans came in the last half hour and was attributed to the withdrawal of funds by local banks to meet impending obligations for federal and underwriting accounts.

Price changes in all but the speculative stocks were comparatively narrow. Bulls were firm at the outset, but the market soon settled to a narrow range.

Dividends on Chicago, Indianapolis and Louisville common shares also stabilized the market. The Coppers, Pittsburg coal, Corn Products and the Foreign Investors, were among the stronger players.

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# Reserve Bank Report

**[Republican A. P. Leased Wire]**  
WASHINGTON, Dec. 8.—Combined resources and liabilities of the 12 federal reserve banks at the close of business Dec. 7 were reported tonight by the Federal reserve board as follows:

**RESOURCES:**  
Gold and silver certificates, \$484,048,000.  
Gold settlement fund, federal reserve board, \$478,202,000.  
Gold with foreign agencies, bank, \$21,000,000.  
Total gold held by banks, \$941,250,000.  
Gold with federal reserve agents, \$1,787,724,000.  
Gold redemption fund, \$122,053,000.  
Total gold reserves, \$2,851,027,000.  
Legal tender notes, silver, etc., \$129,608,000.  
Total reserves, \$2,980,635,000.  
**BILLS DISCOUNTED:**  
Secured by United States government obligations, \$47,618,900.  
All other, \$1,314,000.  
Bills bought in open market, \$81,754,000.  
Total bills on hand, \$1,252,442,000.  
United States bonds and notes, \$34,721,000.  
States certificates of indebtedness, one year certificates (Pittman act), \$124,500,000.  
All other, \$43,168,000.

**QUEUES AND FOOTBINDING**  
Through the writings and reports of foreign observers most of us have recently been induced to believe that all Chinese men have cut off their queues and that little girls and women are no longer subjected to the tortures of footbinding. But neither of these things is true.

**NEW YORK STOCK EXCHANGE**  
Logan & Bryan Private Wire Commercial Hotel Bldg.

American Beet Sugar ..... 23  
American Can ..... 21 1/2  
American International ..... 22 1/2  
American Locomotive ..... 27 1/2  
Am. Smelting & Refining ..... 45  
American Tel. & Tel. Co. .... 115 1/2  
American Express ..... 80 1/2  
Atchafalca ..... 83 1/2  
Baldwin Locomotive ..... 23 1/2  
Baltimore & Ohio ..... 22 1/2  
Beth Steel (B) ..... 28 1/2  
Central Leather ..... 29 1/2  
Chas. & Ohio ..... 26 1/2  
Chlor-Alkali ..... 21 1/2  
Chl. Mil. & St. Paul ..... 19 1/2  
Chl. R. I. & Pac. Ry. .... 22 1/2  
Coca-Cola ..... 20 1/2  
Cotton ..... 20 1/2  
Cuba Cane Sugar ..... 7 1/2  
Erie ..... 11 1/2  
General Motors ..... 21 1/2  
Great Northern ..... 20 1/2  
Great Northern Ore. .... 20 1/2  
Haskell & Barker ..... 80 1/2  
International Paper ..... 22 1/2  
Int. Merc. Marine (M) ..... 24 1/2  
Inventive Oil ..... 13 1/2  
Island Oil ..... 23 1/2  
Int. Motor ..... 21 1/2  
Mexican Petroleum ..... 11 1/2  
Midvale Steel ..... 28 1/2  
Missouri Pacific ..... 18 1/2  
New York Central ..... 13 1/2  
N. Y. N. H. & Hartford ..... 13 1/2  
Norfolk & Western ..... 27 1/2  
Northern Pacific ..... 23 1/2  
Pan American Petroleum ..... 21 1/2  
Pan. American "B" ..... 46 1/2  
Pennsylvania ..... 33 1/2  
Pierce Arrow ..... 14 1/2  
Int. Merc. Marine (M) ..... 24 1/2  
Rep. Iron & Steel ..... 23 1/2  
Retail Stores ..... 23 1/2  
Royal Dutch ..... 23 1/2  
Union Pacific ..... 23 1/2  
Southern Railway ..... 19 1/2  
Studebaker Co. .... 46 1/2  
Tobacco Products ..... 28 1/2  
United Food ..... 10 1/2  
Reading ..... 21 1/2  
U. S. Steel ..... 23 1/2  
U. S. Industrial Alcohol ..... 37 1/2  
San Antonio Petroleum ..... 21 1/2  
Virginia-Carolina Chem. .... 24 1/2  
Western Union ..... 49 1/2  
Willya Overland ..... 5 1/2  
M S O ..... 16 1/2

**UNABLE TO KICK**  
The husk of twilight had fallen upon all things, including the two figures standing in fond embrace by the garden gate.

**WHAT HE LIKES**  
It's not a generally accepted theory, but every man really likes a woman who has occasional headaches and little attacks of pueria.

**TRANSFORMATION**  
"John, didn't you say some friends gave you a loving cup last night?"  
"Yes, we did it too, and it was a fine one."

**ADMITTS IT**  
Mother—Willie, how is it that no matter how quiet and peaceful things are, as soon as you appear on the scene, you make a racket?  
Willie—I guess it's just a gift, mother.—Life.

**EVERETT TRUE**  
—By Condo

**THE SUMMER IS OVER, AND I WANT YOU TO TAKE DOWN THE FLY SCREENS THIS MORNING AND PUT THEM AWAY FOR THE WINTER.**

**LISTEN, MY DEAR—I HAVE A SUGGESTION TO MAKE. WHY NOT LEAVE THEM UP TILL SPRING? THEN WHEN THE FLYES COME BACK THE SCREENS WILL BE IN PLACE AT THE EXACT PSYCHOLOGICAL MOMENT.**

**WHY HE PICKED PITCHSH**  
An older mother was visiting her son at college.

**W. W. Lawhon**  
Stocks, Bonds, Grain, Cotton, Investments  
Logan & Bryan Private Wire Service  
We specialize in Liberty Loan Issues  
No. 39 South Central Ave., Commercial Hotel Bldg.

# JOHN MCGRAW PAYS \$75,000 CASH FOR ONE COAST PLAYER

**[Republican A. P. Leased Wire]**  
NEW YORK, Dec. 8.—At the height of his playing career, John J. McGraw, then a member of the Baltimore club, was sold, with two other star baseball players, to the St. Louis team for the sum of \$15,000.

During the last 48 hours the same John J. McGraw, as vice president of the New York National league baseball club, has paid the sum of \$75,000 for two players, one of whom will not be available for the Giants until the beginning of the 1923 season.

In the spread of these two deals is epitomized the progress of baseball in two decades.

Ratio of total reserves to deposit and federal reserve note liabilities combined, 7.1 per cent.

**Minor Magnates to Meet in Louisville**  
**[Republican A. P. Leased Wire]**  
LOUISVILLE, Dec. 8.—What the minor leagues have as a measure of protection against the raids of the majors on their players they will hold.

**McREDIE SUDS MANAGER**  
SEATTLE, Dec. 8.—Walter McCreddie, literary agent of William Kenworthy as manager of the Seattle club of the Pacific Coast baseball league, James Baird, president of the club, and Mark Twain will be held at the club's headquarters.

**NORMAL STUDENTS TO PRESENT PLAY**  
TEMPE, Dec. 8.—"Mama's Affair," the three act comedy which will be presented by the Normal students in the Normal playhouse on Thursday night, Dec. 15, is expected to be one of the best plays given at the school.

**WHAT HE LIKES**  
It's not a generally accepted theory, but every man really likes a woman who has occasional headaches and little attacks of pueria.

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# SOOTHSHIDE NEWS

**OFFICE SOUTHSIDE DEPT.**  
10 S. Macdonald St. Ph. 341, Mesa

**TEMPE AGENCY**  
Laird & Dines Drug Store  
Phone 22

**GILBERT AGENCY**  
Gilbert Pharmacy  
Phone Mesa 1R2

**CHANDLER AGENCY**  
Gardner & Harmer Drug Store  
Phone 21

**GOODYEAR AGENCY**  
J. E. Flanagan Refreshment Parlor

# BETTER EDUCATION FOR MESAS HIGH SCHOOL

MESA, Dec. 9.—Better Education Week was observed at the Mesa Union high school Thursday afternoon with an appropriate program presented under the auspices of the Mesa post of the American Legion.

Earl Barker, representing the student body, spoke on "Etiquette of the Flag," telling of when recognition is due the national colors and how it should be accorded.

W. J. Van Spackeren and Collins Jones addressed the students as representatives of the American Legion. The former spoke on "Patriotism of Education," fixing the responsibility of good citizens upon the students of today and the education they possess.

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# DEATH CLAIMS SON OF CHANDLER COUPLE

CHANDLER, Dec. 8.—John Meyer, six-year-old son of Mr. and Mrs. S. A. Meyer of this city, died at the Sisters hospital at Chandler at 6 o'clock Thursday morning following an illness of 10 days. The little fellow was afflicted with what appeared to be meningitis, and while an operation performed for a double mastoid was successful, it failed to save his life.

The little fellow was the younger of two children in the Meyer family. The father is editor of the Chandler Arizona.

Funeral services will be held at 3 o'clock Friday afternoon at the A. H. McLaughlin undertaking chapel in Phoenix.

**Plan for Ceremonial**  
Members of the local lodge of Knights of Pythias at the meeting Wednesday night arranged plans for their attendance at the D. O. K. ceremony to be held in Mesa Monday night. Practically all local Dokes are arranging to attend the event.

**REPUBLICANS WANT ADS**  
The Arizona Republican is the recognized want advertising medium of Arizona.

**Auction**  
Jerry Doyle's Auction Yard  
SALE CALLED 1:30 P. M. THURSDAY, DEC. 16, 1921  
OUR REGULAR LINE OF GOODS

**Consisting of Furniture**  
A NICE ASSORTMENT  
**Live Stock**  
HORSES, MULES, COWS, CALVES, HOGS AND CHICKENS

**Farm Tools**  
WAGONS, HARNESS, BIG LOT OF VARIOUS OTHER ARTICLES  
JERRY DOYLE'S AUCTION YARD  
3RD AVE. AND JEFFERSON ST.

**Auction**  
27 South Fifth Ave.  
EVERY SATURDAY, 1:30 P. M.

**Auctioneer**  
If you have anything to sell, let me sell it for you. Satisfaction guaranteed. S. C. Kieckhefer, 1203 E. Fillmore St. Phone 3759.

**Lots For Sale**  
on northeast and northwest corner of Palm Lane and Seventh street. Offer made by owner at house on northeast corner.

**CHOSEN RANCH**  
On paved road close to 1/2 acre, good 4-room house, lawn, roses and good yard. Large chicken house, brooder house and good garage; fenced and cross-fenced. 1200 ft. wire—\$1600. \$500 cash; balance to suit buyer.

**DAIRY RANCH**  
87 Holstein cows and 30 heifers, with 80 acre ranch; rent \$15 per acre. This is worth investigation if you have \$1000 in cash. Good monthly income.

**NORDQUIST O'BARR-NICKNICK REALTY CO.**  
Tel. 751, 110 N. 1st Ave.

**FOR SALE OR TRADE**  
The best in the valley, 2 1/2 acres, 5-room house, fine A. B. K. barn, 100 ft. from center of Phoenix; \$500 cash and \$20 per mo. or will trade for a modern residence close to city.

**MUST sell 10, 20, 40 or 80 acres good A land, on paved road, 4 miles from Phoenix. A bargain. Call Johnson grass. Phone 1832.**

**FOR SALE—150 acres fine sandy loam, in citrus belt, unimproved, 1/2 mile from Phoenix. Call or address 121 North 20th Ave., Phoenix, Ariz.**

**FOR SALE—20 acres best sandy loam soil, close to city, best strawberry; 5-room house, a big barn, lots of shade, soft water; no weeds, well watered, 100 ft. from Johnson grass. Phone 1832.**