

Market News

[Republican A. P. Leased Wire]

NEW YORK, Dec. 30.—The stock exchange's final fall session of the year was marked by conflicting and erratic fluctuations. Heavy cash sales to meet income tax returns occurred in many low priced issues but representative rails and favorite industrials were comparatively strong, though dull in contrast with the activity shown by speculative issues.

Opinions from authoritative sources dealing with general conditions in the coming year sounded a note of optimism, especially in relation to commercial and industrial prospects. These were borne out by overnight developments, such as the strengthening of the financial position of the Sears-Roebuck company, further favorable November railroad earnings and advices from Montana indicating early resumption of operations in the copper mines.

Money rates stiffened in consequence of unexpectedly large renewals into 1922. Opening at five per

cent, call loans rose to 5 1/2 at noon with a further advance to six per cent in the last hour.

Sears-Roebuck was the most prominent feature of the day, although its extreme advance of slightly more than seven points was reduced to 4 1/2 at the close. Studebaker, railway steel spring, American Ice, Woolworth and sugars were among the other stocks to show substantial net gains. Sales amounted to 775,000 shares.

Trading in foreign exchanges was larger than at any recent period and the strong tone suggested a more encouraging view of European economic conditions. Sterling bills were at the week's highest level and all allied quotations were firm, the Italian rate making full recovery. Dutch and Scandinavian quotations were 10 to 20 points higher.

The bond market was active as a whole, but irregular movement marked the foreign division. Victory 4 1/2s, featured the domestic list odd lots selling at 100.20, the year's maximum quotations. Total sales, par value, aggregated \$17,350,000.

CHICAGO BOARD
CHICAGO, Dec. 30.—Free selling due to the government report on winter wheat and to liquidation on the part of a house in financial difficulties, led to material setbacks today in the value of grain. Wheat closed unsettled, 2 3/4 net lower, with May \$1.15 to 1.15 1/2 and July, \$1.02 1/2 to 1.04. Corn lost one to 1 1/2 net and oats 1/2 cent. In provisions the outcome varied from 15 cents decline to 2 1/2 cents advance. Bearish sentiment regarding the government report was based on contentions that the yield indicated for winter wheat would be 50,000,000 to

70,000,000 bushels more than as a rule had been looked for. Figures purporting to show that the 1922 harvest would nevertheless be 67,000,000 bushels less than last year's total failed to check the downward swing of the market. Support for values was poor, and with liquidation sales in progress the lowest level of the day was reached shortly before announcement was made that a large firm on the bull side had suspended. An agreement had been signed for the shipment of 10,000,000 of Russian gold to the United States to purchase food supplies. Another aid too was the fact that primary receipts today were less than half as much as the amount a year ago.

Corn and oats were lower; in sympathy with wheat and on account of hedging sales. Shorts however, were covering at the last.

Provisions reflected the weakness of grain and hogs.

DUN'S REPORT
NEW YORK, Dec. 30.—Dun's tomorrow will say: A year which has been marked by general economic readjustment comes to its closing with quietness in business, the prevailing condition, but with promise of improvement to follow. While the seasonal lull has been somewhat more pronounced than usual, much has been accomplished in the way of strengthening the fundamental situation, and the outlook is for further gradual commercial recovery. Final estimates of crop production emphasize the reduced purchasing power in agricultural communities, smaller far-reaching influence, and unemployment in manufacturing and mercantile channels accentuates the restriction of public consuming capacity.

Weekly bank clearings, \$4,978,064,000.

WOOL MARKET
BOSTON, Dec. 30.—The Commercial Bulletin tomorrow will say: "The demand for wool of all grades keeps up within unusual animation for the closing week of the year when trade is normally slow, not a little wool having been purchased in bond, especially wools of fine grade and good staple, which some of the mills need apparently with which to piece out current orders. Prices generally show and advance for the week of one to two cents a pound in the grease and some times even a little more."

"The wool industry is hoping for early passage of the permanent tariff bill in order that a basis upon which to operate in the new clip may be ascertained. The manufacturers are not consuming so much as they were but still are using considerable stock. The clothing industry is cutting prices in order to move large surplus stocks."

Secured basis: Texas fine 12 months, \$0.85; fine 8 months, 67¢.

Territory: Fine staple, 90¢@92¢; 1/4 blood combing, 78¢@81¢; 3/4 blood combing 55¢@60¢; 1/2 blood combing, 50¢@53¢; fine and fine medium clothing, 48¢@72¢; fine and fine medium French combing 78¢@84¢.

Pulled: Delaine, 85¢@90¢; A. A. 72¢@78¢; A. superiors, 65¢@70¢.

Mohair: Best combing, 29¢@32¢; best carding, 25¢@28¢.

Live Stock

Chicago
CHICAGO, Dec. 30.—CATTLE—Receipts, 8000. Market, no choice steers here; medium to good grades very dull, around 50 to 75 cents lower than yesterday; few best headlings steady; top, \$9.00; bulk beef steers, \$6.25@7.50; she stock steady to lower; \$5.75@5.25; canners and cutters mostly \$2.50@2.25; bulls, strong; stockers and feeders slow to 25 cents lower; best shipping calves strong.

HOGS—Receipts, 55,000. Market, unevenly 25 to 50 cents lower than yesterday's average; trade moderately active to shippers and small and large packers; top, \$7.75 for 140 to 150-pound weight to shippers; bulk 150 to 200-pound hogs, \$7.00@7.15; 220 to 250-pound weights, \$6.60@6.75; pigs unevenly lower.

SHEEP—Receipts, 10,000. Market, generally steady; some medium fat lambs 25 cents lower; fat lamb top early to packers, \$11.50; shippers took one load at \$11.75; good to choice shippers, \$10.25; good 105-pound ewes, \$5.40; few, \$5.50; one load feeder lambs steady at \$10.50.

KANSAS CITY
KANSAS CITY, Dec. 30.—CATTLE—Receipts, beef steers dull, steady to 25 cents lower, most 25 cents lower; early top, \$7.60; other sales, \$5.50@7.35; better grades she stock mostly 25 cents lower; plain kinds steady; few choice cows, \$5.00@5.25; many plain and medium lots, \$3.50@4.00; good heifers, \$5.00@5.50; calves steady to strong; best vealers, \$5.50@5.75; choice medium weights, \$7.00@7.75; other classes slow and mostly steady; bulk canners, \$2.25@2.50; bulls mostly \$2.25@2.75; early sales stockers, \$5.00@5.75.

HOGS—Receipts, 4000. Market, unevenly 25 cents lower to both shippers and packers; best 150 to 175-pound weights, \$7.30@7.40; good and choice 200 to 240-pound weights to packers, \$7.10@7.15; bulk of sales, \$6.80@7.20; top, \$7.40; most packing sows, \$6.25@5.50; stock pigs up to \$7.30; steady to weak \$6.50.

SHEEP—Receipts, 2000. Market, sheep steady; lambs 10 to 25 cents lower.

Denver
DENVER, Dec. 30.—CATTLE—Receipts, 500. Market, steady; beef steers, \$6.00@7.00; cows and heifers, \$4.00@5.75; stockers and feeders, \$2.50@2.25; \$4.50@6.00.

HOGS—Receipts, 400. Market 25 cents lower; top, \$7.10; bulk, \$6.75@7.10.

SHEEP—Receipts, 2200. Market, steady; lambs, \$10.00@10.25; ewes, \$3.50@4.25; feeder lambs, \$8.75@9.50.

COTTON
NEW YORK, Dec. 30.—Cotton closed barely steady, but 19 to 29 points over last night's quotations. Spot cotton steady, middling 19.45.

COTTON FUTURES
NEW YORK, Dec. 30.—Cotton futures closed barely steady; January, 19.07; March, 18.95; May, 18.80; July, 18.90; October, 17.18.

LIBERTY BONDS
NEW YORK, Dec. 30.—Liberty

bonds closed: 2 1/2s, \$94.56; first 4s, \$96.90 bid; second 4s, \$96.30; first 4 1/2s, \$97.02; second 4 1/2s, \$96.62; third 4 1/2s, \$97.50; fourth 4 1/2s, \$97.22; Victory 3 1/2s, \$100.08; Victory 4 1/2s, \$100.08.

FOREIGN EXCHANGE
NEW YORK, Dec. 30.—Foreign exchange strong: Great Britain, demand, 4.21; cables, 4.21 1/2; France, demand, 8.04; cables, 8.04 1/2; Italy, demand, 4.32 1/2; cables, 4.24; Belgium, demand, 2.63 1/2; cables, 2.70; Germany, demand, 5.41; cables, 5.44; Holland, demand, 36.35; cables, 36.91; Norway, demand, 16.00; Sweden, demand, 25.12; Denmark, demand, 20.00; Switzerland, 19.55; Spain, demand, 14.95; Greece, demand, 4.25; Argentina, demand, 23.50; Brazil, demand, 12.80; Montreal, 94 1/2.

MERCANTILE PAPER
NEW YORK, Dec. 30.—Call money strong; high, 6; low, 5; ruling rate, 5; closing bid, 5 1/2; offered at 6; last loan, 6. Time loans firm; 60 days, 5 1/2@5 1/4; 90 days, 5 1/2@5 1/4; six months, 5 1/2@5 1/4. Prime mercantile paper, 5 1/2@5 1/4.

METALS
NEW YORK, Dec. 30.—Copper steady; electrolytic spot and nearby, 13 1/4@14; later, 14. Tin firm; spot and nearby, 33.25; futures, 22.25@33.00. Iron steady. Lead steady, 4.70@4.80. Zinc quiet; East St. Louis delivery spot, 4.90@4.95. Antimony spot, 4.50.

BAR SILVER
NEW YORK, Dec. 30.—Foreign bar silver, 64 1/2; Mexican dollars, 49 1/2; domestic, 99 1/2.

PRODUCE
CHICAGO, Dec. 30.—Butter unchanged. Eggs unsettled; receipts, 4042 cases; firsts, 42 1/2; ordinary firsts, \$7.29@7.30; miscellaneous, 40¢ @42¢; refrigerator firsts, 35¢.

Potatoes steady; receipts, 23 cars; total United States shipments, 377; northern white sacked, \$2.00@2.20 cwt.; Idaho russets sacked, \$2.25@2.45 cwt.

KANSAS CITY, Dec. 30.—Butter, eggs and poultry unchanged.

LOS ANGELES STOCK EXCHANGE
A. W. Coote, Hotel Adams

Close December 30
OILS
 Amal. Oil 6 .. 104
 Amer. Crude 100 .. 104
 Genl. Pete 91 .. 91
 Mascot 145 .. 145
 Mt. Diablo 100 .. 100
 Natl. Pac. 71 1/2 .. 71 1/2
 Premier 94 1/2 .. 94 1/2
 Stand. of Cal. 96 1/2 .. 96 1/2
 Union of Cal. 168 1/2 .. 168 1/2
 United Oil 72 .. 73 1/2

MINES
 Adams Mng. 3 .. 2
 Big Jim 2 1/2 .. 2 1/2
 Outman Untd. 14 .. 14
 Telluride 9 1/2 .. 9 1/2
 Tom Reed 56 .. 58
 United Amer. 17 .. 18 1/2
 United East 235 .. 237 1/2

INDUSTRIALS
 Cal. Pack. 69 .. 70
 L. A. Gas & E. 84 .. 84
 L. A. Invest. 95 .. 95
 San Joaqn. L. & P. 28 .. 28
 So. Cal. Edison 97 1/2 .. 97 1/2
 Union Sugar 17 1/2 .. 18 1/2

COPPERS
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Anaconda 49 1/2 .. 49 1/2
 Butte & Superior 24 .. 24
 Calumet & Arizona 23 1/2 .. 23 1/2
 Cerro de Pasco 34 .. 34
 Chile 15 1/2 .. 15 1/2
 Congo 28 .. 28
 Greene-Cannan 28 .. 28
 Inspiration 40 1/2 .. 40 1/2
 Kennecott 26 1/2 .. 26 1/2
 Miami 27 1/2 .. 27 1/2
 Nevada Cons. 15 .. 15
 Ray Cons. 15 .. 15
 Utah 63 1/2 .. 63 1/2

Big Lodge 26 .. 26
 Calumet & Jerome 13 .. 13
 Dundee 25 .. 25
 Goodyear Tire, Preferred 11 1/2 .. 11 1/2
 Goodyear Tire, Common 25 1/2 .. 25 1/2
 Green Monster 06 .. 06
 Jerome Verde 26 .. 26
 Magma Chief 25 .. 25
 Magma Chief, Preferred 04 .. 04
 New Cornelia 17 .. 17
 New Hercules 13 .. 13
 United Eastern 02 1/2 .. 02 1/2
 Verde Extension 25 1/2 .. 25 1/2

CAN'T SING EVIDENCE
LONDON—Attorney for London Theater of Varieties offered a song as evidence in the case of the Performing Right Society for infringement of copyright. He was warned against singing the song, for that would be an infringement.

\$500 REWARD IN TIME
BIRMINGHAM, Eng.—Joseph Sedgely, out of work, found a gun and lace. He received a reward of \$500. Chief sources of graphite have been Ceylon, Bohemia, Germany, France and the United States.

Amusements
 (Continued from Page 5)

Every one of the hundreds of scenes marks an epic in the advance of the art of the cinema. And strange as it may seem, there has never been any feature ever made that equals "Quo Vadis" from point of sensational display and overwhelming action, despite the fact that the masterpiece has been out for several years. Its first tour of the United States was a sensation, and the second tour after several years is exceeding the first appearance.

"Quo Vadis" is a romance of the early Christian era, written by Henry Sienkiewicz, and undoubtedly one of the greatest classics of literature. In the filmed version one follows with unerring accuracy the text which has thrilled millions. The burning of Rome, the imperial court of Nero, the rescue by Ursula of the girl from the back of a maddened bull, the great scenes of the coliseum, the tournaments of the gladiators, the meeting of the Christians in the catacombs, and the great arena scene in which the Christians are fed to the lions. All these wonders pass before the delighted gaze in "Quo Vadis."

Starting Monday, the Strand announces McAlbert and his company of

players, presenting a most varied entertainment. Singing and dancing will be featured, as will the great act of McAlbert, the monkey worker, the crystal seance, remarkable.

The Frolic
 Dance the old year out and the New Year in at the Frolic, the premier dancing club. That's the program for the dancers of the city this evening, and judging from the advance interest and preparations, the dancing emporium will be the scene of the happiest of gatherings this evening.

This is the night that the big show takes place at Riverside after the Frolic closes. The moment the clock strikes 12 tonight the buses will back up to the door and take the crowds to Riverside, where an all night watch party will be in full blast. Those who attend the Frolic will be given free gate tickets at the door which will admit them to the park without charge. The same prices for dancing will prevail there, and there will be a shower of good things for the revelers who are going to watch the old year out and the New Year in. There will be more doing at Riverside tonight than at a one-armed man with crotches. Noise makers will be distributed free and the smart band will knock your blues cold with the fastest lot of jazz music that ever slipped out of a saxophone.

You will not be asked to pay more than the regular tariff at the park, and if you go to the Frolic before the hour of 12 you will have a free ticket given you. Plenty of buses will be provided for all who want to ride that way. The lid of the fun barrel has been lost for the night and you can catch loose and have the time of your lives forgetting that cotton took a slump or that trouble is anywhere in sight. This is the night when you can go the limit for fun.

Noted Prima Donna Coming
 An announcement that will be of interest to all lovers of good music is forthcoming in the appearance at the Rialto theater in this city of a prima donna of one of America's greatest operatic organizations.

Miss Beatrice Correll, dramatic soprano, late of the Manhattan Grand Opera and of the Boston Grand Opera company, will make her local bow to music lovers by permission of L. E. Behymer of Los Angeles, for whom

she is coming west to sing at the Philharmonic auditorium in the coast metropolis.

Her engagement in Phoenix marks the beginning of a series of musical events second to none ever brought to this city and embracing in its personnel the names of some of the greatest artists of the operatic and concert stage.

Rickards & Nace of this city have secured the exclusive rights to the Behymer franchise in Arizona and by reason of the affiliation they are able to offer the season of high class concert acts at their Rialto theater, starting with the initial attraction which brings Beatrice Correll here for a week, beginning Saturday, Jan. 8.

The great artists and musicians will be heard or seen on the Rialto stage running over a season which will not end until May.

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The great artists and musicians will be heard or seen on the Rialto stage running over a season which will not end until May.

Masquerade
New Year's Eve
Sat., Dec. 31st
MIDWAY

Over the Busy, Tempe Prizes given to the big and little one and to best make ups. **The Peppiet Music Ever**

Come and see Charlie Chaplin and "The Kid." Oodles of noisemakers. Admission 25c. Children 10c.

Three Big Rollicking Dancing Nights
Starting
TONIGHT—NEW YEAR'S EVE
 Every feature is in readiness for a whirlwind dance.
GREEN MILL GARDEN
 The only amusement center where you can see the Old Year out and the New Year in.
 Dance as long as you like without interruption.
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In the daily and Sunday issues of The Republican you will find many items of interest. The complete telegraphic report of the Associated Press, covering news of the world, up to date local and state news; live sport news; latest financial and market reports, giving quotations on industrials; live stock; copper; cotton, etc.; special daily page for women; Sunday magazine page; latest news pictures; comic strips; cartoons; articles by nationally known writers and many other special features are found in the daily and Sunday issues.

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Arizona Republican