# NEW PHONE LINE STOCK MARKET IN ESTANCIA

Sunshine Valley Public Utility Company Will Begin Work at Once.

Santa Fe, N. M., Oct. 15.—Articles of incorporation have been filed in of incorporation have been filed in the territorial secretary's office by the Sunshine Valley Public Utility company, which has for one of its objects the operation of local and long distance telephone lines in the Estancia valley towns. Other pur-poses of the new corporation as out-lined in its charter are to operate electric light and power plants and water works systems. The total auth-orized capital stock is placed at \$25,-008.

The company is composed of some of the prominent business men in the Estancia vailey. Dr. W. A. Wilson is the president, Dr. C. D. Ottosen, secretary, E. P. Davies, treasurer and H. A. Hart, general manager. Dr. Wilson is proprietor of a drug store at Willard and is also engaged in the practice of the medical profession. Dr. Ottosen is also a physician who has had many years of experiences in several eastern states and is looking for a location in the Estancia vailey to practice his profession. Mr. Davies is cashier of the Torrance County Savings bank and is also an attorney at law. Mr. Hart, who is the general manager of the company, is a son of Mrs. H. W. Warner, manager of the office of the Postal Telegraph company in this city, and who was for some time located at Texico. He is an expert electrician and has had several years' experience in telephone operation.

It is the intention of the company. The company is composed of some

operation.

It is the intention of the company to proceed at once with the construction of telephone toll lines and exchanges throughout the Estancia valley and extending the system in to Sarta Fe. The materials to be used will be of the best obtainable and it is said the exchanges to be put in will be as fine as any in the territory outside of those operated by the Bell companies. One exchange is already in operation at Willard.

The company has entered into negotiations to connect with the Colorado Telephone company, which will

rado Telephone company, which will give it telephonic communication with all points in northern and western New Mexico, El Paso, Texas, and all Colorado points reached by the Colorado Telephone company.

### TUCUMCARI CHURCH TO INSTALL PASTOR

Rev. Warner H. DuBose is Second Presbyterian Minister to be Installed in New Mexico in Past Three Months.

Tucumcari, N. M., Oct. 15.—(Special)—The Presbyterian church of this place, though but two years old as an organization, is an illustration of the wonderful growth of the country and the public spirit of the rapidly increasing population. The church on Wednesday night will install their present minister, Rev. Warner H. DuBose, as pastor, and the money is practically raised for the building of a \$5,000 structure. The church has grown from a mere handful at its inception to a large congregation.

Rev. John R. Gass, the synodical missian usual.

Usually at this season there is an ample supply of grain and cotton bills in the market which can either way if needed, or to extend our credit abroad. Exports of both wheat and cotton, however, are more or less restrained by high prices. It is probably true that eventually Europe will be compelled to take our wheat and cotton on a high basis, but the fact that foreign buyers at present are holding off is more or less detrimental to the local financial situation.

Bank Reserves.

ford.

The colonist excursions of the Rock Island railway are bringing train loads of immigrants to this county each excursion week. The real estate men and the locaters for government land are kept busy. It is not believed that so many have come prospecting in previous years. There is scarcely a piece of government land to be found in the county, and most prospectors are buying out claim holders at good prices.

Pain in the bead—pain anywhere. As its cause, Pain is congession, pain is blood pressure—nothing else unually. At least, so says Dr. Shoop, and to prove it he has created a little pink tablet. That tablet—called Dr. Shoop's Headache Tablet—coares blood pressure away from pain centers. Its effect is charming, pleasingly delightful. Gently though ansely, it surely equalizes the blood circulation.

ation.

If you have a headache, it's blood pressure.

If it's painful periods with women, same cause.

If you are sleepless, restless, nervous, it's blood congestion—hood pressure. That surely is a certainty, for Dr. Shoop's Headache Tablets stop in 20 minutes, and the tablets simply distribute he unnatural blood pressure.

Bruise your finger, and doesn't it get red, and swell, and pain you? Of course it does, it's consistion, blood pressure. You'll find it where pain s—alweyy. It's simply Common Sense.

We soil at 25 ania, and cheerfully recommend

Dr. Shoop's Headache Tablets "ALL DRUGGISTS"

Metropolitan Securities Disclosures and Other Features Responsible This Time.

New York, Oct. 15.—Confidence has received another rude sheck through the amazing exposures resulting from the Metropolitan Securities investigation. It is now over two years since public disclosures of breach of trust in high finance circles began, followed by the collapse of the copper manipulation, and finally these scandals connected with the local traction situation.

Hence no wonder confidence is seriously disturbed! And who is responsible? Messrs. Roosevelt and Hughes, who have been instruments of exposure—or the individuals who conceived and conducted these opconceived and conducted these op-erations and abused the trusts plac-ed in their charge? Of course the guilty protest against financial house-cleaning. Of course, they en-deavor to ward off official investi-gations on the plea that they dis-turb confidence. But responsibility for the latter should be placed dis-tinctly where it belongs; upon the perpetrators of misdeeds and not up-on those who are the means of turn-

perpetrators of misdeeds and not upon those who are the means of turning on the light and preventing future operations of this sort.

Those who have triffed contemptuously with public interests and displayed blind disregard of stockholders' rights are the real culprits. It
becomes daily more evident that
when our corporations are honestly
managed, the public and stockholders will get their dues, values will
become more stable, and American
credit which is now at such a low
ebb in all the great financial centers
of the world will be restored to its
rightful status.

william A. Mills, Elida, \$15 per gers will get their dust, values will become more stable, and American credit which is now at such a low become more stable, and American credit which is now at such a low personal control of the common of the control of the control of the common of the control of the common of the control of

than usual.
Usually at this season there is an

The church has grown from a mere handful at its inception to a large congregation,
Rev. John R. Gass, the synodical missionary of the territory, Rev. Manuel Magili, of Raton, N. M.; and Rev. Samuel Magili, of Raton, N. M.; will be the committee appointed by the presbytery of Santa Fe of the synod of New Mexico to preside and install the pastor.

Mr. Du Bose will be the second pastor of this presbytery to be installed in the last month, Rev. J. W. Purcell, Phd., of the church at Santa Fe, having been installed at that place two weeks ago.

The long distance telephone to the southeast, which makes connection at Texico with the Roosevelt County and in both directions on the Peccovaliey lines of railway and the Eastern Railway of New Mexico, is now installed and is giving excellent service. The line is owned by Tom Reagan, of Texico, N. M.

The business interests of this town and Melrose, N. M., appreciate the direct connection which is given both places through the automobile line, which is in operation between Tucumcari and Melrose. The Hartford Development company, with head-quarters at Melrose owns the line. The service is daily and traveling men especially appreciate the advantage of the short line between the two places and touching as it does the towns of House, Quay, Rooseweft and Cap Rock, town of Hartford.

The celonist excursions of the Rock Island railway are bringing train loods of immigrants to the local financial situation.

Bank Reserves.

The Bank of England reserve declined this week to 46½ per cent, and the Bank of France is also runded to the Bank of Fr

exacting as to collateral, Just One Element.

Just One Element.

There is just one other element which inds to ediay the restoration of confidence, and that is the growing conviction that the present year has witnessed a turning point in business and that we are to face at least a moderate business and industrial reaction. Wall street has held to this opinion for some time past, but the conviction is now extending beyond, and naturally has a perceptible, though indirect and conviction. tible—though indirect— effect upor stock market values—chiefly the in

dustrials, It is quite evident that any curtailment of manufacturing profits would quickly affect the common stocks of these properties; and since many of these still contain a large proportion of water the shrinkage would naturally become more severe. This explains why bankers ere. This explains why bankers re discriminating more and more gainst this class of collateral. Substantial Investment.

Substantial Investment.

The railroads, are of course, a nuch more substantial class of investment. They are not dependent pon a single industry for their support as are many of the industries, and what they may temporarily lose in one division of their traffic can be connected. compensated for in other. It is a matter of easy demonstration that railroad traffic is a much more stable element in business than the sales or profits of any mercantile or industrial ecorporation. Of course, the net profits of our railroads are more riess threatened by the enormous

or less threatened by the enormous infrease in expenses, which puts them in a poor position to meet any contraction of traffic.

Nevertheless, railroad securities have had an extraordinary decline; quite sufficient to avert any serious

panic; and even should dividends be reduced many of them would ultimately prove profitable investments at present prices, although it need cause no surprise if they recede to still lower levels before the close of the year.

The bond market continues in a very unsatisfactory condition. Here, too, are the possibilities of profitable investment with little danger from loss of revenue; but the general exhaustion of buying power is evident and shows that the country has not yet had the opportunity of accumulating a sufficient supply of new capital.

The outlook of the market is extremely uncertain. This is not a good time for buyers to get into debt, and conservatism is strongly urged in all stock market operations. For the present at least, I continue to advise my friends to try and keep what they have got instead of trying to make more through hazardous risks.

HENRY CLEWS.

HENRY CLEWS.

#### EIGHTEEN PENSIONS FOR NEW MEXICANS

Delegate Andrews. Secures the Allowance of Another Large List of Claims of War Veterans.

Delegate W. H. Andrews has been very successful in securing the allowance of pensions to New Mexico war veterans, his untiring efforts to secure the granting of all just claims being responsible for that success. Every few days a large list is announced of pensions granted largely through his efforts, and as an evidence of his good work, he has just been notified that the following list of eighteen have been allowed pensions:

James Curtis, Fort Bayard, \$17
per month from February 18, 1997.
Foster P. Crichton, Santa Fe, \$15
per month from May 1, 1997.
L. Tressel, Las Palomas, \$12 per
month from March 29, 1907.
Jose S. Esquibel, Las Vegas, \$12 er month from February 25, 1907.
William A. Mills, Elida, \$15 per nonth from March 25, 1997.
Jacob M. Aurandt, Santa Cruz, \$12

# Territorial A WOMAN'S WORK Topics

A custom smelter is to be erected Paradise, Arizona. Douglas, Ariz., boasts of a lower tax rate than any city in the terri-

Morrison Garst, a well known cap-italist of Roswell, N. M., is dead there, aged 55 years.

Mistaken for a burglar, W. P. Mc-Clead was shot and seriously wounded by John Comer near Prescott,

The ninetenth annual convention of the Arizona Woman's Christian Temperance union will meet in Mesa, October 17 and 18.

D. B. Wright, 75 years old, and one of the pioneers of Arizona, is dead at Phoenix of injuries received in a runaway accident.

Colfax county. New Mexico, shows an increase in tax valuations of \$444,530 in 1907 over 1906. The total valuation is now \$3,748,841.

The Graham, Ariz., county jail contains sixty prisoners, the greatest number in the history of the coun-The postoffice at Humboldt, Ariz., becomes presidential today, with a salary of \$1,200. The postmaster at Prescott was allowed one additional carrier October 1.

Three cars loaded with honey have been marketed in Arizona by the farmers of Gila valley. Two cars went to Chicago. Six cents per pound was the price received.

Near Williams, Arizona, two men killed 137 mottontalis in less than an hour, when a gun barrel bursted and the balance of the cottontalis es-

performed when her system is in a healthy condition, and it is the privi-lege of most women to become strong and healthy, Just follow the example of thousands who have been cured



Hostetter's Stomach Bitters

before meals and at bedtime and see how much good it will do you. It cures Cramps Female IIIs, Sick Headache,

Indigestion. Billious ness. Chills, Colds or Malaria.

We guarantee it

ren. The work of surveying Tomb-stone canyon for the proposed road-way which will allow the building of the street railway has been begun by City Engineer McNeish and a corps of enginers.

Twenty-three miles of new mains are to be added to the Tucson, Ariz., water works system, and a supply of \$80,000 gallons daily will be given the city.

Three cars loaded with honey have

The North American Copper com-pany of Lordsburg. N. M., shut down work last week, keeping only a pum-per and some men to do assessment work. The reason given for shutting down is the low price of copper.

A shipment of 1,500 head of cattle principally cows of the H. W. brand belonging to Horace Hooker & Co.,

#### AND UNSURPASSED FACILITIES \_\_\_THE\_\_\_

BANK OF COMMERCE OF ALBUQUERQUE, N. M.

WITH AMPLE MEANS

EXTENDS TO DEPOSITORS EVERY PROPER ACCOMMODATION AND SOLICITS NEW ACCOUNTS.

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W. S. STRICKLER. Vice President and Cashler.

W. J. JOHNSON. Assistant Cashler.

J. C. BALDRIDGE, O. E. CROMWELL.

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ALBUQUERQUE

WILLIAM McINTOSH.

A. M. BLACKWELL

Capital and Surplus, \$100,000

INTEREST ALLOWED ON SAVINGS DEPOSITS

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and protects your home

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THE COLORADO TELEPHONE CO.

Solomon says there is nothing new under the sun, and Solomon is an authority. He may have done some things that were somewhat shoddy, but it has never been satisfactorily proven that he ever misrepresented.

Conceded, then, that he knew what he was talking about when he made that statement, how do you account for the queer things that bob up now and then that nobody ever saw before?

My dear Sir, they are all merely new combinations of old things. You can't even think of a really new thing. Try to think of a new animal. To save your soul, you can't help thinking of legs and eyes and teeth and tails, which are all old and well known things. Try something else.

The Albuquerque Citizen doesn't claim to have discovered something elementally new, but they have some fellows around the place who are mighty slick at hanging the old things together in new and taking ways. They'd fix you up an ad that would make even Solomon himself have some doubts about the old proverb.

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# Nothing New Under the Sun