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Japanese officials say that it is not to be expected that Russia will sue for peace yet-with a good deal of emphasis on the word "yet."

The celerity with which under modern conditions the isthmian canal can be dug is indicated by the estimate of the chief engineer that with 100 steam shovels installed, with a complete system of tracks serving them, a yearly record of 30,000,000 cubic yards of excavation may be reached without requiring a greater output per shovel or greater speed in working than has already been attained. And the magnitude of the undertaking is shown by the statement that, at this rate of progress to complete sea-level canal, with a tidal lock 1,000 feet long and 100 feet usably wide, at Miraflores, will take from ten to twelve years.

Paraguay should be rich and proserous. Its territory is twice the size of Uruguay and it has many natural sources of wealth, as in its immense forests, its mate plantations, tobacco and orange estates and its vast cattle ranges. The country has iron, copper, kaolin and marble. But it is afflicted with the professional politician, as is also Uruguay, where there are mutterings of another revolution. Argentina will not have rest till some way is found to abolish the power of its provincial caciques, whose only conception of government is plunder and who often defy the central administration at Buenos Ayres. The provinces owe prodigious sums abroad, largely in England, and show no signs of ever meeting their obligations. And, moreover, many municipalities are head over heels in debt. These are the sick

sisters of the south.

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