

Wall Street Bears Are Run in and Sharp Rise Follows in List—Local Stocks Slow

MARKET IS NERVOUS, BUT BETTER UNDER COVERING OF BIG SHORT INTEREST.

NEW YORK, Jan. 28.—While there was a distinctly better feeling on Wall Street and higher prices on the leading rails and many of the industrials, the opinion prevailed that it was nothing more than a traders' market, liable to respond quickly to either good or bad news, with a tendency toward higher figures on shorts covering and to lower prices, once this demand ceased or diminished. In the rails the Street was inclined to favor the Hix shares, Southern Pacific, Pennsy., and Union, with the usual volume of trading in Reading and erratic fluctuations in the others. So far as can be learned there is no change in the situation. Traders are not at all sure of their position, whether they are bulls or bears. The market has had a severe drop, a modest rally from low, and it is in a very susceptible humor, and will, as the wind blows.

This morning Copper and Smelting proved to be the leading factors, the former being impossible to sell, the latter being good buying on the decline. There has been good buying on the decline, but it is the kind of buying that wants a quick turn, uneasy over its position, much as the shorts are.

Different points here and there have been compelled to sell first one stock and then another to protect holdings elsewhere. This kind of selling has been noticed in Union Pacific of late. There are plenty of stop orders from insiders below 184, which is said to represent the latest support in this stock. While fluctuations are unusually large, it doesn't look as if this support would be called on this week. Close observers report that the buying in Southern Pacific is among the best in the whole list. There has been scale buying of this stock all throughout the week.

Would Welcome Quietness. It is also a fact that the leading Wall Street houses would gladly welcome a dull steady market, pending developments of importance. Pending this desirable condition values will be erratic and the bears will not permit peace and quiet so long as there seems to be a chance to make headway by raiding the list.

Even with the show of strength in the opening hour today there was considerable irregularity and fluctuations of points in twenty minutes, recoveries and drops. The market continued quiet active during the first two hours of the session, despite irregularity, but toward noon it quieted down materially and then started to ease off.

The Morning Range. Copper lost a point after trying to rally. Smelting lost 1/2, plus an additional 1/4 that was gained earlier in the session. Steel common was active, made some progress on the right side, opening at 82 1/2, selling to 83 1/2, and back to 82 1/2, and off to 82 1/4, a net gain on the last quotation. Other industrials were not much changed after the opening.

Great Northern started at 141, rose to 144, and off to 143. Northern Pacific started at 127 1/2, rose to 128 1/2, and off to 128, and rose to 128 1/2. Reading, with all its regularity, was 1/2 higher at noon. Southern Pacific, at 184 1/2, sold at 184 1/2 to 185 1/2, Union, 185 to 185 1/2 to 186 1/2.

Sharp, Good Rally. In the afternoon the market gradually seemed to grow stronger. The buying orders increased materially, and the shorts, alarmed by the apparent scarcity of stock, tried to cover, running up the market on themselves. This advance amounted to an average of a point on the active leaders, and with the gain maintained with the appearance of a good closing. Sentiment improved, but the market had all the appearance of a rise due to the activities of traders on both sides—the list was up and the other to buy for better figures.

Steel common 82 1/2, Copper 82 1/2, Smelting 82 1/2, Reading 143 1/2, Southern Pacific 185 1/2, and Union Pacific 185 1/2.

TERRITORY TRADE SHOWS BIG GAIN Imports and Exports With Possessions Increase 100 Millions In Ten Years.

Uncle Sam's "expansion policy" stock should boast on the statistics issued by the Department of Commerce and Labor today on trade with the distant territories of the United States. These show a gain in imports and exports of 100 million dollars in the past decade, the total for 1909 being 172 million dollars. This is exclusive of \$18,000,000 worth of gold of domestic production shipped from Alaska last year.

Of this gain \$57,000,000 represents the increase in imports from those countries and \$55,000,000 the increase in exports. Porto Rico heads the list with a gain in exports to the United States of \$22,500,000, and of imports \$22,000,000. Haiti, exports, \$19,500,000, and imports, \$5,000,000; Philippines, exports \$5,000,000, imports, \$12,000,000; Alaska, exports, \$3,500,000, and imports, \$3,250,000.

TORPEDO BOAT STORM ASHORE IN GORM LONDON, Jan. 28.—The British torpedo boat destroyer Eden lies a wreck today on the shore near Dover. She broke from her moorings during last night's storm and was driven ashore. Her crew of forty was rescued today by breeches-buoys. Tugs tried in vain to pull the Eden from her perilous position but an eighty-mile wind which swept the Channel forced the tugs to seek safety themselves.

The English Channel is being whipped today by one of the fiercest storms in recent years. Tremendous waves are washing the wreckage of many boats upon the shore and several bodies have also been recovered. It is impossible to learn the full extent of the storm, but shipping circles are greatly alarmed for the safety of vessels and crews.

The steamer Laurie was lost near Coruna, Spain, according to advices received today, and her crew of thirty drowned.

The Italian steamer Guipuzcoa foundered near Bilbao, Spain, and several of her crew were lost before washed from the decks before the life boats could be manned.

It is now believed that the total deaths from the widespread coast storms will run between 300 and 400. Every hour brings additional death lists, hundreds of small boats have been lost.

INCREASE OF STOCK FORMALLY RATIFIED HOBOKEN, N. J., Jan. 28.—At a special meeting of the stockholders of the International Harvester Company, held today the recommendation of the directors for an increase in the common stock of the company from \$90,000,000 to \$100,000,000 was formally ratified.

The directors of the company are to meet in Chicago tomorrow to declare a quarterly dividend of 1 percent of the 4 percent per annum dividend decided on January 14.

Chosen for Office



ALBION K. PARRIS, Unanimously Elected Vice President of Washington Stock Exchange.

A. K. PARRIS HONORED BY STOCK EXCHANGE

Member of Crane, Parris & Co. Elected Vice President of Organization.

Albion K. Parris, of the banking house of Crane, Parris & Co., was yesterday chosen vice president of the Washington Stock Exchange. Mr. Parris has heretofore served the Exchange in various capacities, and his selection to the vice presidency was practically unanimous.

At the same time James M. Green was chosen treasurer of the organization, succeeding Griffin Halstead, resigned.

After the election Mr. Parris made some encouraging remarks on the outlook for the Exchange, and suggested changes which would relieve the president of the organization from acting as a referee in the daily sessions, holding to the opinion that the executive should only be expected to preside over the meetings of the Exchange.

The vice president-elect is at the head of the Georgetown Business Men's Organization, and has long been prominent in local financial and security circles.

GLAVIS MAKES TAFT LETTERS AN ISSUE

(Continued from First Page.) Schwartz had been instructed to put him in charge of the Alaska cases. Glavis told Ballinger all of the applicants for Alaska land could be canceled, because there was evidence of a pool among prominent men in Seattle. Ballinger informed Glavis that several of the coal land claimants were his personal friends and former business associates.

Glavis began this investigation, Glavis testified Commissioner Ballinger said to him, "let it be publicly known. I want a thorough investigation. No matter who it hurts, do it."

Among these friends Mr. Ballinger mentioned H. C. Henry and C. J. Smith, who, Glavis said, were in the Cunningham group.

Love a Candidate. At the same time Glavis called the commissioner's attention to the fact that Love, one of the Land Office agents in Alaska, was a candidate for marshal, and he protested that a man could not perform his duty as an investigator while a candidate for political office.

Ballinger agreed with him, and Glavis said that Love had nothing to do with the investigation. Glavis testified that shortly after he had left Washington and before he could get his investigation well under way, in accordance with instructions from Commissioner Ballinger, he received a letter from the Land Office stating that the Cunningham claims had been cleared. Thereupon, Glavis said, Commissioner Ballinger as follows:

Telegram of Protest. "Coal entries mentioned in your letter of January 7 should not be clear-listed. Letter follows."

The clear listing of these Cunningham claims according to letters read to the committee by Mr. Brandeis, followed a favorable report on the subject by Special Agent Love, a man who Commissioner Ballinger had previously agreed would have nothing to do with the investigation.

Following Glavis' telegram the clear-listing of the Cunningham claims was stopped, as was shown by a letter by H. H. Schwartz, to read to the committee by Mr. Brandeis, Agent Jones made a report about the same time as that of Glavis, urging a further investigation.

Mr. Brandeis today requested Chairman Nelson to summon the following witnesses: Special Agent Horace P. Jones, Portland, Ore.; Arthur R. Bowman, of Cheyenne, Wyo.; Andrew Kennedy, of Seattle, Wash.; Henry M. Hoyt, attorney general of Washington, D. C.; and P. C. Richardson, of Seattle, Wash.

Mr. Brandeis also asked for numerous papers, telegrams, letters, affidavits and other documents filed in the Interior Department, not included in the papers already brought out.

CLAIMS DISMISSED FOR SUGAR TRUST Lawyer States Case of Over-Charging Was Erroneously Stated.

NEW YORK, Jan. 28.—General Appraisers Somerville, Watt, and Hayes, the special committee appointed by the board of general appraisers to pass upon the claim of the American Sugar Refining Company for \$450,000 which it alleged was due because of over-charges made by Government weighers at its docks, today dismissed the claim.

The action followed the appearance of Wickham Smith, counsel for the sugar company, who asked permission to withdraw the claims, stating that it had been erroneously stated.

LIGHT TRADING IN LOCAL MARKET, WITH PRICE CHANGES UN-IMPORTANT.

Operations on the local exchange have gradually fallen off, but what business there is has the advantage of being actual investment buying, no speculation. The low prices on the New York Exchange are attracting much attention in this city and investment orders are diverting interest from our market.

Bonds continue to be the favorites with investors. Gas certificates steady at 167, railway 7's, 87 1/2, Potomac Consolidated 5's, 101 1/2 to 102, and straight first mortgage 5's, 102.

Railway common, 23; preferred, 28, with small lots early at 8 1/2. Lanston, 90 1/2 to 91.

Gas was steady, but little better than nominal Graphophone preferred, 24 to 25. Small sales of bank shares did not indicate any particular change.

MUSCIELLA-BONITA BONDS. Wash. Gas 4's, 102 1/2; Wash. Gas Cert. 6's, 106 1/2.

Railway Bonds. Capital Traction R. R. 5's, 114 1/2; Anacostia & Potomac 5's, 102 1/2; City & Suburban 5's, 102 1/2; Columbia R. R. 5's, 102 1/2; Columbia R. R. 6's, 102 1/2; Met. R. R. 5's, 102 1/2; Wash. Ry. & Elec. 4's, 87 1/2; Wash. Ry. & Elec. 5's, 87 1/2; Wash. Alex. & Mt. Ver. 5's, 87 1/2; N. & W. Steamboat 5's, 102 1/2; C. & P. Telephone 5's, 102 1/2; Amer. Tel. & Tel. 4's, 101 1/2; Emerson Steam Pump 5's, 75 1/2.

PUBLIC UTILITY STOCKS. Capital Traction, 135; Wash. Ry. & Elec. com., 25 1/2; Wash. Ry. & Elec. pfd., 38 1/2; Wash. Ry. & Elec. 4's, 87 1/2; N. & W. Steamboat, 102 1/2; Wash. Alex. & Mt. Ver. 5's, 87 1/2; "Washington Gas, 48 1/2; Georgetown Gas, 48 1/2; Amer. Tel. & Tel., 101 1/2; Emerson Steam Pump 5's, 75 1/2.

TRUST COMPANY STOCKS. Amer. Sec. & Trust, 290; Nat. Bk. of Wash., 290; Union Trust, 130; Wash. Loan & Trust, 208 1/2; United States Trust, 115 1/2.

SAVINGS BANK STOCKS. Home Savings, 22 1/2; Merch. Mechs. Savings, 155 1/2; Union Savings, 245 1/2; Dime Sav. Bank, 135 1/2; East Wash. Sav. Bank, 13 1/2.

FIRE INSURANCE STOCKS. Arlington Fire Insurance, 30 1/2; Com. Fire Insurance, 5 1/2; Fireman's Fire Insurance, 12 1/2; Franklin Fire Insurance, 60 1/2; Ger. Amer. Fire Insurance, 250 1/2; Potomac Fire Insurance, 65 1/2.

TITLE INSURANCE STOCK. Columbia Title Insurance, 4 1/2; Real Estate Title Ins., 90 1/2; Washington Title Ins., 100 1/2.

MISCELLANEOUS STOCKS. Emerson Steam Pump, 10 1/2; Grapho., com., 10 1/2; Grapho., pfd., 10 1/2; Merch. Trust, 112 1/2; Security Storage, 290 1/2; Washington Market, 104 1/2; Sec. Stg. Wks., 101 1/2.

CARRIE NATION USES FISTS ON A WOMAN Proprietress of Dance Hall Objects to Hatchet Wielder's Methods With Hair Pulling.

BUTTE, Mont., Jan. 28.—Carrie Nation, heavyweight champion hatchet wielder of the world, and Mrs. May Maloy, keeper of a dance hall, fought a round last night before a large crowd.

A knockout was prevented by the referee, who stopped the fight at Mrs. Nation had landed a vigorous right to Mrs. Maloy's jaw. The fight was declared a draw.

A large crowd followed Mrs. Nation through the red light quarter. The curious surged into Mrs. Maloy's dance hall to see the picture of a woman's declaration of a painting that hung on the wall.

Mrs. Nation made a gesticulation similar to the movement one might describe in throwing a tomahawk. Mrs. Maloy, fearing that Mrs. Nation was about to strike, rushed to the door and fled.

Before Carrie could defend herself, Mrs. Nation had pulled her hair, keeping her attack well above the belt. Mrs. Nation, after having been figuratively rushed to a left to ribs and then landed a vigorous right on May's jaw. Then the crowd interfered.

HIS HORSE MEDICINE EXPLODES IN MIXING GEORGETOWN, Del., Jan. 28.—Mixing a preparation to cure a sick horse, Ec. Jule, a farmer living near here, told the story of a horse's death.

The horse, a yearling, was fed a mixture of his own formula, but it was carefully mixing it when the explosion took place.

DIES ON WAY TO DOCTOR. HAGERSTOWN, Md., Jan. 28.—While walking from his home to the office of a physician when he wished to consult, Theodore E. Wilson, a butcher, fell dead at the corner of Franklin and Locust streets. He was fifty years old and death was attributed to heart failure.

SECOND QUADRUPLETS. AUSTIN, Tex., Jan. 28.—Mrs. Margaret Brooks, a negro woman, who lives in the Chapin mill community, has just given birth to her second quartet of children. She is also the mother of three sets of triplets and one set of twins.

Y. M. C. A. CLUB TO DINE. The annual banquet of the Monday Evening Club of the Young Men's Christian Association will be at the Y. M. C. A. building, Monday, at 7 p. m. Address will be by the Rev. William J. Kerby, the Rev. Charles Wood, Rabbi Abram Simon, and Charles Nesbit. The attendance will be limited.

WASHINGTON EXCHANGE BID AND ASKED PRICES

Washington Gas, certificates, \$1,000 @ 107 1/2; Washington Railway and Electric 4's, \$1,000 @ 106 1/2; Potomac Electric Cons. 5's, \$1,000 @ 101 1/2; Potomac Electric 5's, \$1,000 @ 106 1/2; Washington Railway and Electric com., 106 1/2; Washington Railway and Electric pfd., 106 1/2; Washington Gas, 48 1/2; Lanston, 90 1/2 to 91; 1-5991, 2-5992, 20-5993, 30-5994, 35-5995, 40-5996, 45-5997, 50-5998, 55-5999, 60-6000, 65-6001, 70-6002, 75-6003, 80-6004, 85-6005, 90-6006, 95-6007, 100-6008, 105-6009, 110-6010, 115-6011, 120-6012, 125-6013, 130-6014, 135-6015, 140-6016, 145-6017, 150-6018, 155-6019, 160-6020, 165-6021, 170-6022, 175-6023, 180-6024, 185-6025, 190-6026, 195-6027, 200-6028, 205-6029, 210-6030, 215-6031, 220-6032, 225-6033, 230-6034, 235-6035, 240-6036, 245-6037, 250-6038, 255-6039, 260-6040, 265-6041, 270-6042, 275-6043, 280-6044, 285-6045, 290-6046, 295-6047, 300-6048, 305-6049, 310-6050, 315-6051, 320-6052, 325-6053, 330-6054, 335-6055, 340-6056, 345-6057, 350-6058, 355-6059, 360-6060, 365-6061, 370-6062, 375-6063, 380-6064, 385-6065, 390-6066, 395-6067, 400-6068, 405-6069, 410-6070, 415-6071, 420-6072, 425-6073, 430-6074, 435-6075, 440-6076, 445-6077, 450-6078, 455-6079, 460-6080, 465-6081, 470-6082, 475-6083, 480-6084, 485-6085, 490-6086, 495-6087, 500-6088, 505-6089, 510-6090, 515-6091, 520-6092, 525-6093, 530-6094, 535-6095, 540-6096, 545-6097, 550-6098, 555-6099, 560-6100, 565-6101, 570-6102, 575-6103, 580-6104, 585-6105, 590-6106, 595-6107, 600-6108, 605-6109, 610-6110, 615-6111, 620-6112, 625-6113, 630-6114, 635-6115, 640-6116, 645-6117, 650-6118, 655-6119, 660-6120, 665-6121, 670-6122, 675-6123, 680-6124, 685-6125, 690-6126, 695-6127, 700-6128, 705-6129, 710-6130, 715-6131, 720-6132, 725-6133, 730-6134, 735-6135, 740-6136, 745-6137, 750-6138, 755-6139, 760-6140, 765-6141, 770-6142, 775-6143, 780-6144, 785-6145, 790-6146, 795-6147, 800-6148, 805-6149, 810-6150, 815-6151, 820-6152, 825-6153, 830-6154, 835-6155, 840-6156, 845-6157, 850-6158, 855-6159, 860-6160, 865-6161, 870-6162, 875-6163, 880-6164, 885-6165, 890-6166, 895-6167, 900-6168, 905-6169, 910-6170, 915-6171, 920-6172, 925-6173, 930-6174, 935-6175, 940-6176, 945-6177, 950-6178, 955-6179, 960-6180, 965-6181, 970-6182, 975-6183, 980-6184, 985-6185, 990-6186, 995-6187, 1000-6188, 1005-6189, 1010-6190, 1015-6191, 1020-6192, 1025-6193, 1030-6194, 1035-6195, 1040-6196, 1045-6197, 1050-6198, 1055-6199, 1060-6200, 1065-6201, 1070-6202, 1075-6203, 1080-6204, 1085-6205, 1090-6206, 1095-6207, 1100-6208, 1105-6209, 1110-6210, 1115-6211, 1120-6212, 1125-6213, 1130-6214, 1135-6215, 1140-6216, 1145-6217, 1150-6218, 1155-6219, 1160-6220, 1165-6221, 1170-6222, 1175-6223, 1180-6224, 1185-6225, 1190-6226, 1195-6227, 1200-6228, 1205-6229, 1210-6230, 1215-6231, 1220-6232, 1225-6233, 1230-6234, 1235-6235, 1240-6236, 1245-6237, 1250-6238, 1255-6239, 1260-6240, 1265-6241, 1270-6242, 1275-6243, 1280-6244, 1285-6245, 1290-6246, 1295-6247, 1300-6248, 1305-6249, 1310-6250, 1315-6251, 1320-6252, 1325-6253, 1330-6254, 1335-6255, 1340-6256, 1345-6257, 1350-6258, 1355-6259, 1360-6260, 1365-6261, 1370-6262, 1375-6263, 1380-6264, 1385-6265, 1390-6266, 1395-6267, 1400-6268, 1405-6269, 1410-6270, 1415-6271, 1420-6272, 1425-6273, 1430-6274, 1435-6275, 1440-6276, 1445-6277, 1450-6278, 1455-6279, 1460-6280, 1465-6281, 1470-6282, 1475-6283, 1480-6284, 1485-6285, 1490-6286, 1495-6287, 1500-6288, 1505-6289, 1510-6290, 1515-6291, 1520-6292, 1525-6293, 1530-6294, 1535-6295, 1540-6296, 1545-6297, 1550-6298, 1555-6299, 1560-6300, 1565-6301, 1570-6302, 1575-6303, 1580-6304, 1585-6305, 1590-6306, 1595-6307, 1600-6308, 1605-6309, 1610-6310, 1615-6311, 1620-6312, 1625-6313, 1630-6314, 1635-6315, 1640-6316, 1645-6317, 1650-6318, 1655-6319, 1660-6320, 1665-6321, 1670-6322, 1675-6323, 1680-6324, 1685-6325, 1690-6326, 1695-6327, 1700-6328, 1705-6329, 1710-6330, 1715-6331, 1720-6332, 1725-6333, 1730-6334, 1735-6335, 1740-6336, 1745-6337, 1750-6338, 1755-6339, 1760-6340, 1765-6341, 1770-6342, 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2230-6434, 2235-6435, 2240-6436, 2245-6437, 2250-6438, 2255-6439, 2260-6440, 2265-6441, 2270-6442, 2275-6443, 2280-6444, 2285-6445, 2290-6446, 2295-6447, 2300-6448, 2305-6449, 2310-6450, 2315-6451, 2320-6452, 2325-6453, 2330-6454, 2335-6455, 2340-6456, 2345-6457, 2350-6458, 2355-6459, 2360-6460, 2365-6461, 2370-6462, 2375-6463, 2380-6464, 2385-6465, 2390-6466, 2395-6467, 2400-6468, 2405-6469, 2410-6470, 2415-6471, 2420-6472, 2425-6473, 2430-6474, 2435-6475, 2440-6476, 2445-6477, 2450-6478, 2455-6479, 2460-6480, 2465-6481, 2470-6482, 2475-6483, 2480-6484, 2485-6485, 2490-6486, 2495-6487, 2500-6488, 2505-6489, 2510-6490, 2515-6491, 2520-6492, 2525-6493, 2530-6494, 2535-6495, 2540-6496, 2545-6497, 2550-6498, 2555-6499, 2560-6500, 2565-6501, 2570-6502, 2575-6503, 2580-6504, 2585-6505, 2590-6506, 2595-6507, 2600-6508, 2605-6509, 2610-6510, 2615-6511, 2620-6512,