

## GOVT FREIGHT RATES WILL RUN GREAT, DECLARES WILLARD

B. and O. President Asserts  
Railways Must Raise  
Schedules.

TALKS AT HEARING;  
CRITICISES LAW

Says Financial Life of All Roads  
Lies In Hands of Interstate  
Commerce Commission.

### What President Willard Told Interstate Commerce Board

Declared that the credit of the  
railroads was at stake in the ques-  
tion of advancing the freight rates  
as proposed.

The earning history of a company,  
its bonded indebtedness and the  
size and application of its surplus  
are the elements that a railway's  
credit is based upon.

Without an increase in freight  
charges the roads would face a  
serious situation and be unable  
to develop their resources.

"For every dollar paid in dividends  
to stockholders, another dollar  
should be put back in a railroad  
property out of earnings."

"This is notoriously a country of  
high prices. Wages are high, ma-  
terial is high, but freight rates  
are lower than in any country in  
the world."

In a deliberate and carefully con-  
sidered statement today before the In-  
terstate Commerce Commission, President  
Daniel Willard, of the Baltimore and  
Ohio railroad, declared that unless the  
roads were allowed to increase their  
freight rates, as proposed, their credit  
would suffer serious damage and the  
development of their resources be arrested.

It was upon the subject of the credit  
of railway securities that Mr. Willard  
devoted most of his time at the hear-  
ing this morning. He said the country  
was alarmed at the possibility of stocks  
and bonds depreciating in value by  
reason of the present situation and at  
the possibility of railroad development  
coming to a halt at a time when all  
other industrial conditions point to  
prosperity.

Yesterday was Pennsylvania railroad  
day before the Interstate Commission.  
President McCrea, of that company, was  
held on the witness stand until after  
dinner. Today the Baltimore and  
Ohio had its inning.

Accompanying President Willard was  
General Consul Hugh L. Bond, Vice  
Presidents Randolph and Shriver, and  
Traffic Manager Wright. A. E. Beck,  
traffic manager of the Merchants and  
Manufacturers' Association of Balti-  
more, was also here again today.

**Questioned Bond First.**  
General Counsel Bond first examined  
the witness, assisted by questioners  
put directly to Mr. Willard by the Com-  
missioners themselves. Later Attorney  
Brandels, representing the seaboard  
shippers, cross-examined the Baltimore  
and Ohio head.

Mr. Willard declared the most im-  
portant element in a railroad's credit  
was the maintenance of an ample sur-  
plus, which could be put back into the  
property. This reinvestment of earn-  
ings, he said, provided support for the  
securities already issued on a road.  
Therefore, he added, the reinvestment  
of excess earnings should not be cap-  
italized.

Without authority to increase its  
rates at this time, Mr. Willard said  
the surplus of the Baltimore and Ohio  
for the present year would be prac-  
tically wiped out. This meant that  
the property would deteriorate for the  
reason that there would be little or  
money left with which to maintain a  
high standard of usefulness.

The experience of the Baltimore and  
Ohio was cited by Mr. Willard to show  
why more revenue was absolutely  
necessary for the well-being of the  
roads in the Eastern territory.

When he came to the Baltimore and  
Ohio last January, Mr. Willard said  
that he found it necessary to raise \$500,000, with which to pay for new  
equipment then ordered. After con-  
siderable negotiation the amount was  
raised by a sale of notes at an interest  
charge fairly favorable to his com-  
pany. This, he said, could not be re-  
peated now, on account of the uncer-  
tainty in the security market, caused  
by the inability of the roads to increase  
their freight rates.

**Surplus Falls Off.**  
At present the Baltimore and Ohio  
has a surplus of about \$1,000,000, said  
Mr. Willard. In 1907 it had a surplus  
of \$6,000,000; in 1908 no surplus at all,  
and in 1909 a surplus of \$1,800,000.

Against the surplus of this year, the  
president said, his company would have  
to charge \$1,335,000, the estimated  
increase in expenses from the payroll  
and the interest on the new securities  
negotiated when he first came to the  
company. This, he said, would leave  
only \$300,000 as a margin, which was  
not enough surplus with which to sus-  
tain his road's credit in the financial  
world.

In answer to questions from Mr.  
Bond, Mr. Willard told the commis-  
sion what he regarded as the basis for  
the railway credit. He said that first the  
history of the company's earnings was  
considered by lenders; secondly, the  
size of the bonded indebtedness and its  
relation to stock issues was considered.

Lastly, and the most important ele-  
ment of credit, was the size of the sur-  
plus earnings which a property was able  
to produce.

**Earns Millions.**  
Since its reorganization, in 1889, the  
Baltimore and Ohio has earned, said Mr.  
Willard, about \$125,000,000 over and  
above its operating costs. Of this sur-  
plus \$25,000,000 was paid to preferred stock-  
holders in dividends at the rate of 4 per  
cent; \$64,000,000 to the common stock-  
holders at the rate of 6 per cent, and  
\$34,000,000 was put back into the prop-  
erty, having accumulated as a surplus.  
It has been the policy of his com-  
pany, said President Willard, to invest  
50 cents in the road out of earnings for  
every dollar which it has paid to its

## Prominent Delegates at International Humane Conference

OSCAR A. TROUNSTINE,  
Chairman Committee On Exhibition of  
Conference.

MRS. DAVID R. CONNELL,  
Delegate From Australia.

PASTOR OTTO BAHNSON,  
Representing Fourteen Societies of  
Germany.



MRS. GEORGE T. ANGELL,  
Wife of Founder of "Our Dumb  
Animals."

NATHANIEL J. WALKER,  
Secretary of Conference.

## WEST POINT CHIEF REPORTS ON HAZING

Col. Scott Says Action By  
Congress Interferes With  
Discipline.

The action of Congress in enacting a  
law lessening the severity of punish-  
ment for hazing of cadets of the United  
States Military Academy, at West Point,  
interfered considerably with the en-  
forcement of discipline at the institu-  
tion, according to Col. H. L. Scott, of  
S. A., who, until recently, was superin-  
tending of the Academy, in his annual  
report to the Secretary of War, made  
public today.

Few cases of hazing occurred during  
the year, and the general discipline was  
fairly satisfactory, Colonel Scott re-  
ported. He called attention to the ef-  
forts made at the last session of Con-  
gress to have special laws enacted for  
the reinstatement of several cadets who  
had been dismissed for hazing, and de-  
clared that constant uncertainty of re-  
sult has kept affairs in a continual tur-  
moil.

The need of an adequate target range  
is cited by Colonel Scott. He said the  
target practice of the cadets had been  
hampered.

## ARGENTINE CABINET SWORN INTO OFFICE

BUENOS AIRES, Oct. 13.—Senor  
Riquelme Saez Pena and Dr. Victorino  
de la Plaza have assumed their duties  
as president and vice president, re-  
spectively, of the Argentine Republic.  
The cabinet also took the oath, and  
will hold its first meeting today. The  
inauguration took place before the  
chamber and senate in joint session  
yesterday afternoon.

Epifanio Portela, minister at Wash-  
ington, now here on leave of absence,  
will have charge of the department  
of foreign affairs until the return of  
the newly appointed minister, Senor  
Bosch.

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Prescription, stops the awful itch with  
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## WORLD FEDERATION OF ANTI-CRUELTY SOCIETIES URGED

Head of Humane Conference  
Pleads for Uniformity  
In Legislation.

WOULD WORK HORSES  
EIGHT HOURS A DAY

Spirited Discussions of Papers  
Mark the Sessions This  
Morning.

"I believe that the time has come  
when there should be an international  
federation of anti-cruelty societies in  
order to promote uniformity in humane  
legislation throughout the world, and to  
cause humane methods and proceed-  
ures."

In these words President W. O. Still-  
man, at the opening of the fourth day  
of the International Humane Confer-  
ence this morning, sounded the keynote  
to what probably will be the outcome of  
the deliberations of the conference.

Today's sessions ushered in the animal  
protection division of the program,  
and more delegates were present than  
there have been at any time since the  
conference began. Dr. Stillman's refer-  
ence to the organization of a league  
to standardize humane legislation  
throughout the world was vigorously  
applauded.

**Dr. Stillman's Views.**  
"It is desirable now," said Dr. Still-  
man, "that there should be interna-  
tional co-operation in the publishing  
of humane literature, and in the ex-  
tension of anti-cruelty organizations  
into every nation. The world is ripe  
for such a movement. I am sure that  
the hearts of my hearers will respond  
cordially to the suggestion. I would  
suggest that steps be taken during  
this conference to arrange for the  
formation of such an international  
humane league."

Dr. Stillman added that he would  
like to see an eight-hour working day  
for horses as well as for men, and  
that this subject might be given at-  
tention by an international humane  
league, as well as other matters of  
the greatest importance. He advo-  
cated more hospitals for animals, and  
said work horse parade associations  
should be formed in every city.

**Committee To Act.**  
It is considered extremely probable  
that Dr. Stillman's suggestion con-  
cerning the formation of an interna-  
tional league will be considered by  
the resolutions committee, and that  
some line of action will be submitted  
to the conference for its adoption or  
rejection before the end of the week.

Papers and discussions were more  
spirited this morning than at any time  
since the conference convened. The  
subject of animal protection and treat-  
ment brought out a variety of opinions.  
Delegate Perkins, of South Bend, Ind.,  
said he would no longer tramp on an

ant than on a baby. He also advanced  
the belief that there is a hereafter for  
dumb animals.  
Among the speakers at this morning's  
session were Mirza Ali Kuli Khan, of  
Persia; Edward G. Fairholme, secretary  
of the Royal Society For Prevention of  
Cruelty to Animals of London; Masajiro  
Honda, of Tokyo, and other delegates  
representing foreign countries and the  
United States.

## Taught To Be Humane.

Mirza Ali Kuli Khan said the Shah  
of Persia, who is thirteen years of age,  
is being educated along humanitarian  
lines. He praised the democracy of  
America's educational system. Mr.  
Fairholme's address was sited as the  
feature of the morning session. The  
society, of which he is secretary, is the  
pioneer anti-cruelty society of England.  
In opening his address, he said he had  
selected the subject, "Humane Educa-  
tion," not because there was in Eng-  
land any special point to emphasize, but  
because he realized the future of hu-  
manitarianism lay in education. He  
held that while it was of great impor-  
tance for societies to prevent the per-  
petration of cruelties by creating laws  
and punishing those who break them,  
it was far greater to educate the mind  
to remove the necessity of such protection  
by the influence of education.

## Hope In School Teachers.

Mr. Fairholme made various sugges-  
tions as to how the work of humane  
education could best be carried on, and  
pointed out that the chief hope for such  
work lay with the school teachers, who  
should lead their pupils to study the  
book of nature rather than to  
brood over stuffed corpses in museums.

In his address on the "Japanese At-  
titude Toward Animals," Mr. Honda  
said Buddhism had instilled in the  
mind of the Japanese the simplicity  
of taking life in any form whatever.  
Confucianism also had taught, he  
said, the extension of benevolence  
even to plant creation.

"Cruelty to dumb animals does ex-  
ist," he must admit, "but it is largely  
from mere ignorance, rather than  
knowledge," said Mr. Honda, "and our  
extreme abhorrence produces a nega-  
tive side of cruelty, in allowing sick or  
wounded animals to linger on in  
their suffering. We humane workers  
of Japan are endeavoring to educate  
the public in the sentiment of positive  
love and better care for the dumb  
animals."

## Mrs. White In Chair.

While Dr. Stillman was delivering his  
address this morning the conference  
was presided over by Mrs. Caroline Earl  
White, second vice president of the  
American Humane Association. At the  
conclusion of Dr. Stillman's address, Dr.  
Frances H. Rowley, of Boston, took the  
chair and presided for the rest of the  
session.

Dr. Rowley received a telegram yester-  
day stating that his home in Boston  
had been robbed, jewelry, clothing, and  
silverware amounting in value to \$1,300  
having been taken from the house dur-  
ing the morning while all the members  
of the family were away.

Had he not been scheduled to preside  
over the conference today Dr. Rowley  
would have left for Boston at once.

## NEGRO IS RIDDLED.

MONTGOMERY, Ala., Oct. 12.—  
Charged with assaulting a white wom-  
an, Grant Richardson, a negro, was  
lynched by a mob near Centerville.  
The negro's body was riddled with  
bullets.

## FACE CARVED OFF, MAN IS MURDERED

Member of Wealthy Missouri  
Family Found With  
Throat Cut.

ST. LOUIS, Mo., Oct. 12.—With his  
throat cut, his scalp torn off and the  
flesh carved from his face, Ferdinand  
Creely, of Florissant, Mo., member of  
a wealthy family, was found near a  
hay stack less than a mile from the  
aviation grounds at Kinloch Park, in  
St. Louis county.

The features were cut from the bones  
and the scalp was taken off, it is be-  
lieved, to prevent identification.

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<b>60c Corsets.</b> Strong, heavy Coutil Corsets. New long dip hip, with front and side garters. Lace trimmed tops, all sizes... 38c	<b>30c Silk Lisle Gloves.</b> 2 pearl clasp, Silk Lisle Gloves with silk points. White, black, gray and tan... 25c	<b>\$1.25 Curtains.</b> Full 3 yards long, very wide Nottingham Lace Curtains, interlocked stitched, pretty floral centers. Heavy borders... 79c	<b>70c Silk Bonnets.</b> Silk lined, mes- saline satin, silk bengaline and china silk, in a dozen handsome styles. Both elaborately trimmed or plain... 49c
<b>\$1.00 Ferris Waists.</b> Women's Bone- less Waists: heavy corded strapings, slender straps. All sizes... 49c	<b>\$1.00 Long Lisle Gloves.</b> Women's best quality Silk Lisle gloves, in black, white, blue, gray and tan. Full 12 and 15 but... 39c	<b>\$2.00 Curtains.</b> Irish point and Renaissance designs, in the handsomest flowered and block patterns. Full 2 and 2 1/2 yards long. Great value... 98c	<b>50c and \$1.00 Bearskin Bonnets.</b> Old and new ends of Bearskin Bonnets that sold up to \$1.00. Gray, blue, brown and red... 27c

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## \$8.50 Hobble Skirt Effect

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Wide full cut skirt of finest quality chiffon, in the new hobble effect, pleated front, side and back, with 5-inch band and silk draw trimmings. In black and blue. As handsome a style as can be had at any price... \$8.50

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Swellest wide wale diagonal serge or Prunella cloth suits, handsome novelty styles with silk moire inlaid collars, French tip pockets and guaranteed satin lined. The best of all suit values... \$11.77

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Unbleached, heavy-weight ribbed union suits for women, thickly fleece lined, with close ribbed cuffs at feet and sleeves, all sizes... 29c

**\$1.00 Percale Wrappers, 68c.**  
Best percale wrappers in blue, gray, and black and white, strapped and braided trimmed yokes; tight fitted linings and wide flounce skirt; all sizes... 68c

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Cream, gray, pink, and blue flannel under skirts, with silk embroidered ruffles. Extra wide garments... 49c

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