The National Daily

EDITED BY WILLIAM M. CONRAD

Mexican Petroleum Is American Concern

In a letter to The Washington Times, Norman Bridge vice president and treasurer of the Mexican Petroleum Company, Ltd., of Delaware says:

"In an article by Henry Woodhouse on the oil situation, printed in your issue of November 2, the statement was made that the British interests in the British-Mexican Petroleum Corporation soon obtained majority control of the Doheny group of oil properties and thus, in one stroke, acquired control of one of the oldest and largest American oil interests occupying a prominent position in the United States and Mexican oil fields."

Mr. Bridge says that the statement tends "to establish in the public mind the false impression that the British-Mexican Petroleum Company has some control over the Mexican Petroleum Company, Ltd., of Delaware, and the Pan-American Petroleum and Transport Company," and

"Our vice president and general manager, Mr. Wylle, in a letter to another lately, made the following true state

"None of the companies producing petroleum in Mexico in which Mr. Doheny is interested are English companies. All but one are American companies, and that one is a Mexican subsidiary.

"Mr. Doheny and his family have for years personally controlled and still control more than a majority of the stock of these companies. Neither he nor any member of his family has sold any of this stock to any person or corporation in England at any time. None of his companies has ever been Anglicized. Less than 1 per cent of the stock of these companies is held by Englishmen

Is Selling Company.

"The British Mexican Petroleum Company to which you refer is a selling company, organized in England by the Pan-American Petroleum and Transport Company and certain English associates, for the purpose ican companies to England and other of opening a wider market in Europe part of the petroleum produced in Mexico by these American com-

sole control of the Doheny family; crating under similar conditions nor does any of the Doheny com-panies own the British company en"In view of for per cent belonging to the Pan factor—it is necessary that the true American Petroleum and Transport position of American companies Company (the parent Doheny com- should be known.

pany here) and the balance belonging to the group of English stockholder

British company was organized was troleum produced in Mexico by Amerparts of Europe

commercial standpoint, but in certain other aspects distinctly advan panies. tain other aspects distinctly advan-"This British Mexican Petroleum tageous, for American concerns desir-Company not only does not control, ing to do business in foreign coun or take over any of the assets of the tries to organize local distributing American companies above alluded agencies under the laws of these respective countries. This is precisel in any of these companies, all of what was done in this case, and by which remain as above stated, in the many other American companies op-

"In view of the importance to th frely, the ownership being divided, United States-of oil as an econom

Only Selling Company. 'The entire basis upon which the

'It is not only desirable from

New Willard Hotel

James Sloan, Jr., Manager

Cleveland Stock Exchange New York Stock Exchange Pittsburgh Stock Exchange Columbus Stock Exchange

Chicago Board of Trade TELEPHONES, MAIN 3364-3367

Leader-News Bldg., Cleveland, Ohio' Chamber of Commerce Building, Columbus, Ohio J. S. BACHE & CO., and HALLE & STEIGLITZ New York Correspondents

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PORATION is a Washington institution. IT IS PAYING 9% PER ANNUM ON PREFERRED STOCK AND IN EXCESS OF 10% PER AN-NUM ON COMMON STOCK. Let us tell you more about the investment fea-

tures of this Corporation. Write or phone for descriptive circular.

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Swartzell, Rheem & Hensey Co. 727 15th Street N. W.

Washington, D. C. The Nation's Home Town 52 Years Without Loss to an Investor

E. E. Herrell Again Treasurer of D. C. Red Cross Fund



ERNEST E. HERRELL. Cross headquarters have opened in the old Merchants Building, 1414 F street north west, and that bank has been designated as depository for the funds dent of the bank again serving as treasurer of the fund. The Red Cross roll will begin

Friday, and will continue unti Thanksgiving Day. During that Washington chapter will lend its efforts toward enrolling of annual dues from the old mem bers. The money quota allotted for Washington is \$60,000. Mr. Herrell was treasurer of the fund during the last Red Cross drive, when more than \$60,000 was

The Merchants' Bank was also the depository at that time. Local Stocks.

WASHINGTON STOCK EXCHANGE.

SALES. Washington Cas 5's, \$500@82.

Washington Railway and Electric Cent. Lea. pf ... 62 s, \$1,000@61% Potomac Electric G-M. and ref. 7's W. I., \$1,000@103, \$1,000@103, \$1,000@ 103, \$1,000@103, \$1,000@103.

Washington Railway and Electric referred, 5@63. Mergenthaler Linotype, 2@1261/8, 1@

Washington Gas Light, 1@50, 10@ Washington Gas Light 71/2's, \$100@ Washington Railway and Electric

preferred, 3@63, 10@63, 10@63½, 10@ Chino Copper... 25% 25% 3½. Money—Call loans, 5 and 6 per cent.

| | - | |
|--|--------|---------|
| BONDS. | | |
| PUBLIC, UTILIT | ry. | |
| - 17 To 18 T | Bid. | Asked |
| Amer. Tel. & Tel. 4s | 861/2 | 87 |
| Amer. Tel & Tel. 41/28. | 90% | 91 |
| Am. Tel Z Tel Ctl Tr 5s | 9114 | 93 |
| | 104 | 1044 |
| Anacostia & Potomac 5's. | 7114 | |
| Ana. Pot. Guar. 5's | 7114 | |
| C. & P. Tel. 5's | 90 | |
| Cap. Traction R. R. 5's | 90% | |
| City & Surburban 5s | 69 | |
| Georgetown Gas 1st 5's | 77% | |
| Metropolitan R. R. 5's | 921/2 | |
| Potomac Elec. Lt. 5's | 89% | |
| Potomac Elec. Cons 5s | 871/2 | |
| Pep GM Z ref 7s W W | 10278 | 103 |
| Potomac Elec. Power 6s | 96 | 96 |
| Pot. Slec. Pow G.M 6s | 971/2 | |
| Washington Gas. 5's | 811/2 | 82 |
| Wash. Gas 71/28 | 1031/2 | 104 |
| Wash. Ry & Elec. 4s | 6114 | 61 1/ |
| Wash. Ry Elec G-M 6s . | 941/2 | 951 |
| MISCELLANEOU | JS. | |
| Riggs Realty 5's (long) | 88 | 90 |
| Riggs Realty 5's (Short). | 96 | |
| Wash. Market 5's, 1927 | 79 | |
| Wash. Market 5's, 1947 | 77 | |
| | -75 | |
| STOCKS | | 1707070 |

| 00- | |
|-------------------------|------------|
| ggs Realty 5's (Short). | 96 |
| ash. Market 5's, 1927 | 79 |
| ash. Market 5's, 1947 | 77 |
| . M. Cold Storage 5's | 4 5 |
| STOCKS. | |
| PUBLIC UTILIT | Y. , |
| ner. Tel. & Tel 1 | 1014 |
| pital Traction | |
| ashington Gas | 491/4 |
| & W. Steamboat | |
| | 36 40 |
| | 62 34 64 |
| NATIONAL BAN | |
| | 57 183 |
| pital Nat. Bank 1 | |
| lumbia Nat. Bank 1 | 75 |
| mmercial Nat. Bank. 1 | 661/2 |
| strict Nat. Bank 1 | 68 |
| r. & Mech. Nat. Bank. | 10 |
| deral Nat. Bank | 70 180 |
| berty Nat. Bank 1 | 20 |
| ncoln Nat. Bank 1 | 65 |
| t. Metro. Bank 2 | 210 |
| ggs Nat. Bank | 50 |
| cond Nat. Bank 1 | 47 165 |
| ashington 1 | 80 |
| TRUST COMPAN | |
| ner. Sec. & Trust 2 | |
| ntinental Trust | 95 100 |

Nat'l Sav. & Trust..... 275 Union Trust 1181/2 Wash. Loan & Trust.... 260

SAVINGS BANK. Commerce & Savings .. 155 East Wash. Sav. Bank .. 124 Merchants Bank 147 Sec. Sav. & Com. Ban .. 202 Seventh St. Sav Bank. 150
Union Savings Bank... 112
U. S. Savings Bank... 200
Wash. Mechanics Bank 25
FIRE INSURANCE.

Columbia Title Ins..... Real Estate Title Ins... MISCELLANEOUS. Col. Graphophone com... Col. Graphophone pfd... D. C. Pap. Mfg. Co.... Mer. Trans. & Storage. Mer. Trans. & Storage. . . . Mergenthaler Linotype. 126

Old Dutch Market com... Old Dutch Market pfd... Lanston Monotype..... 711/2 Security Storage Security Storage 215 Washington Market 24 Chicago Grain Market. CHICAGO, Nov. 9 .- Wheat opened

Pac. Tel & Tel.. 52% 52 %c lower to %c higher; corn un-changed to %c higher; oats %c higher; provisions irregular. Opening: Pacific Oil Co.. 46 Pan-Am. Petrol., 47% 46% 46% Wheat—December, \$1.04\% @1.04\%; May, \$1.09\% @1.10. Corn-December, 47@46%c: May,

Oats-December, 32%c; May, 37%c Pork—January, \$14.65. Lard—March, \$8.92; May, 9.15. Ribs—May, \$7.82.

NEW YORK STOCK MARKET

35% 35 Allis Chalmers. . 34% 33% Al. Chem. & Dye. 46% Al. Ch. & Dye pf. 92% Phillips Petrol.. 29% 29 Allis Chalm. pf. Am. Agr. Chem. 30% 30% Pierce Oil..... 3214 Pierce Oil pf.... 46% 30% Pitt. & W. Va... 23% Am. Can pf.... 87% 87% Pond Creek 15 Am.Car&Fdy 135 Prod. & Ref. 21% 21% Ajax Rubber.... 19% 19% Ray Con. C. Co.. 13% 13% 13% Am.Cot.Oil pf... 42 Reading 70% Am. Drug Synd. Read. 1st pf 43 Am. H. & L. pf., 51% 51 23% 22% 67% Am. Ice pf..... 67% 67% Rep. Iron & St.. 10 , 50 Am. Inter. Corp. 36% 35% Rep. Motor Tr .. 7% A.La.F.F.E.Co... 8% Roy. Dutch N. T. 49% Am. Linseed 25% 24% St. L. & San F. 23% 23 Am. Rad. Co.... 90% 79% St. L. S. W. pfd. . 32% 32% 32% Am. Ship. & Co. 64 Am. Smelting ... 39% 39% 39% Sears Roebuck ... 66% 83 St. L. S. W. R. R. 12% 8414 Am. Smelt pf..., 84% - 82% 26% Beneca Copper.. 20% Am. Steel Fdy., 29% 28% 29% Sinclair Oil A. S. Fdy. pf 8/ Am. Sugar.... b5 53% 54% 53/2 South. Ry. pt ... 44% Am. Sugar pf... 82% 81 82% Stan. Oil N. J... 160% 166 Am.Sumatra Tob 36 35% 36 35% St. Oil N. J. pt. . 111% 110% 111% 110% Am. Tel. & Tel., 110% 109% 110% 109% Stan. Oil of Cal... 86% Am. Tob. B...., 123% 123% 123% 123 Superior Oil.... 7% 7% Am. Wool 77% 76% 77% Tex. P. C. & Oil. 28 26% Anaconda, 42% 42% 42% 42% Texas Co..... 444 43% Atchison 86% 85% 86% 85% Tex. & Pacific.. 23 22% 81% Third Ave..... 14% 14% Atchison, pf.... 82 82 At. Coast Line. 84% 84% 84% 8434 Tobacco Prod... 19% 59% 49% Transcont. Oil ... 9% 9 Atlantic Petrol. 21% 21% 21% 21% Union Pacific... 121% 121 121% 121% Balto. & Ohio... 37 Union Pac. pt... 67% 67% 67% 91% 91 Baldwin Loco... 92 91 Union Oil 20% 20% 20% Beth. Steel B... 57 56% 57 56 % United Drug.... 68% 67% Brook, Un. Gas. 74% 74% 74% 75 United Fruit 117% 117 Butte & Superior 14% 14% 14% 14% 12% 13% 12 Caddo Oil 13% U. S. Rubber... 47% 47 70% U. S. Rub. 1st pf. 87 Cal. Packing... 71 44% 42% Cal. Petroleum. 44% 44 U. S. Ind. Alco. 44% 44% Cal. Z. & Lead.. 31/6 31/6 31/6 4 U. S. Steel 81 Canad. Pacific.. 115 114 11436 114 U. S. Steel pf... 110% 110% 110% 110% Cent. Leather ... 28% 28% 28% 28% Utah Copper.... 55% 55% Cerro de Pasco. 30% 30% 30% 30% Ches. & Ohio... b5 64% 66 Wabash R. R.... 7 Chi. G. W. pf..... 16% 16% 16% 16% Wabash pf. A ... 21% 21% C. C. C. & St. I. 60 50 West. Md. 2d.... 16 C., M. & St. Paul, 23% 23% 23% Wh. & Lake Erie 7% 7% C., R. I. & P... 32% 32% 32% C. R. T. & P. 6's # 68 C. R. I. P. 7 w.. 79% 79% 79% Western Union.. 86% Chandler Motor. 47% 46% 46% White Oil Corp. 13% 12% White Motors... 3914 3914 Chi. & N. W... 68%

Chile Copper.... 12% 12% 12% Willys Overland. 6% Willys-Over pf... 30 30 Cluett, Peabody. 42 42 Wilson Inc..... 31 31 Coca Cola..... 39% 39 Worth. Pump... 40% Col. Gas & Elec, 62% 62% 62% Wright Aero.... 9% 9% Col. South..... 38 Money on call..... 51/2 Con. Gas..... 93 Con. Tex. Corp. 15% 15% 15% 15% Stock sales up to-Corn Products.. 88% 87% 88% 87% Cosden Corp..., 33% 32% 33 351,400 Crucible Steel... 63% 62% 63% 62% Cuba Am. Sugar, 14% 14% 14% 14% Bond sales up to-12 neon. 1 p. m. 11 a. m. 12 neon. 1 p. m. 2 p. m. 3,577,000 5,969,000 Cuba C. Sugar.. 7% 7% 7% 7.4

Cuba C. S. pf.. 184 18 18 18> 18% 18% 18% 18% Liberty Bonds. Endicott Joh'son 714 70% 71% 70 Furnished by W. B. Hibbs & Co. Erie 12 12 12 Prices at noon: Erie 1st pf..... 17% 17% 17% 17 liberty 31/2's \$95.30 Liberty 2d 4's Famous Players. 63% 62% 63% 62 Liberty 1st 41/4's 9460 Fischer Body 85% 85% 85% 85% Liberty 2d 4½'s 94.80 Liberty 3d 4½'s 96.60 Gen. Asphalt... 63% 62% 63% 62% Liberty 4th 41/4's 94.94 Gen. Electric... 133 133 133 133 Gen. Motors pf. 69% 69% 69% 69 Victory 3%'s 99.66 Gen. M. deb. 6's. 68% 67% 68% 68 Foreign Bonds. Gen. M. deb. 7's. 78% 78% 78% 79

Gt. North. pf... 73% 73 73% 73% Gt. North. Ore.. 32% 32% 32% 32 Berlin 4's..... Haskell & Bark. 74% 73 74% 72 3remen 41/2's..... Houston Oil..... 78% 77% 77% 70> Coblenz 4's.... Inter. Nickel.... 13% 13% 13% 13% Inter. Paper.... 53% 52% 53% 53 Dresden 4's..... Dresden 41/2's..... In. Pa. pfd st... 71% 71% 71% 71 Int. Con. pf...., 5% 5% 5% 5 Frankfurt 4's..... Invincible 011.... 10% 10% 10% 10% lamburg Hamburg 34's Hamburg 4's Hamburg 41/2's Leipzig 41/2's Munich 4's German Gov't. 3's German Gov't. 5's

Island O. & T... 3% 3% 3% Jewel Tea..... 12% 11% 12 Jewel Tea pf... 46% 46% 46% Jones Tea..... 331/4 33 331/4 Kan. City So.... 24% 24% 24% Kelly-Spg. Tire.. 40% 40 40 Kresge S. S..... 171% 171% 171% 169 Kennecott..... 23% 23% 23% 23 Lacka. Steel 40% 40% 40% Lee R. & Tire... 27% 27% 27% 27% 27% Allegm. Eleck. Ges. 41/2's French 4's.... Lehigh Valley... 54% 54% 54% French 5's..... Loews (Inc.).... 15 14% 14% Lorillard 141% 141% 141% 141% War Loan 5's..... Ligg. & Myers... 150% 150% 150% 151 Italian 5's..... Manhat. Shirt... 29 29 29 talian Notes 1925..... Marland Oil 27 26% 27 Mex. Petrol.... 108% 106% 107% 107

Kansas & Gulf... 7 6% 7

Loft. Incor..... 9% 9%

Manati Sug..... 27 27

Mont. Ward..... 18 18 18

Marine com.... 10% 10% 10%

Miami Con. Cop. 22% 22% 22%

Mid. States Ofl. . 144 14 144

M., K. & T..... 1% 1% 1%

Mo. Pac. pr.... 42% 42% 42%

Mullins Body Cor 23% 23% 23%

Nat. En. & Ct... 40% 40% 40%

Nev. Con. Cop... 12% 12% 12%

N. O. T. & Mex. . 61% 60 61

N. Y. Dock 31% 30% 31%

N. Y. Dock pf... 54% 54% 54%

N. Y., N. H. & H. 13% 13% 13%

Northern Pac... 77% 76% 77

Norfolk & West. 95% 94% 95%

Nova Scotia Stl. 20% 20% 20%

Ok. Pr. & Rf. Co. 31 31 31

71% 71%

45% 45%

Additional Financial News in the Pink Edition.

N. Y., O & W 1914 1914 N. Y. Central 72

North America... 40% 40%

North. Am. pf... 3836 38

Mo. Pac..... 1836 1736 1736 18

M., K. & T. pf... 3 2% 3

Furnished by W. B. Hibbs & Co Prices at noon: Bid. Asked. Anglo-Am. Oil Co. (new). 19 Borne-Scrymser Co..... 325 Buckeye Pipe Line Co... 82 Chesebrough Mfg. Co.... Continental Oil Co..... Crescent Pipe Line Co. Cumberland Pipe Line... 135 Eureka Pipe Line..... Galena-Sig. Oil Co. com. Gal-Sig. O. Co., pf.... Ill. Pipe Line Co..... Ind. Pipe Line Co...... National Trans. Co..... N. Y. Transp. Co..... North. Pipe Line Co... Solar Refining Co..... 380

Oil Stocks.

South, Pipe Line Co... South, Penn. Oil Co... S. Penn. Pipe Line Co. Standard Off Co. (Cal.). Standard Oil Co. (Ind.). Standard Oil Co. (Kan.), 580 Standard Oll Co. (Ky.). Standard Oil Co. (Neb.), 180 Standard Oil Co. N. Y.), 349 Standard Oil Co. (Ohio). P.-Am. Petrol B. 44% 44% 44% 43% Swan & Finch Co..... Union Tank Line Co.... Pa. Scab. Steel .. 10% 10% 10% 10% Panhandler, P... 11% 11% 11% Vacuum Oil Co......

Official Confirms Pullman Merger

CHICAGO, Nov. 9. The Pullman Company is negotiating for the purchase of the Haskell-Barker Car Company, of Michigan City, Ind., it was learned today when an official of the Pullman Company confirmed rumors of the reported merger

The Haskell-Barker Company manufactures freight cars exclu-

If the merger is effected the capacity of the Pullman Company's freight car department approximately will be doubled. The Haskell-Barker Company has 229,000 shares of common stock with no par value. The latest quotation on the stock was

Edward Carry, of Chicago, president of the company

23

Curb Stocks.

Furnished by W. B. Hibbs & Co.

| Furnished by W. B. Hibi Prices at noon: | b. 4 C | 0. | suffer unnecessarily during th |
|---|-----------|-----------|--|
| | | sked. | that you, therefore, are making |
| Aetna Explosives | 1212 | 13% | in some other manner." |
| Arkansas Nat. Gas | 10 | 1012 | ********** |
| Atlantic Lobos | 10% | 10 % | INVESTORS SERVICE |
| Big Ledge | 31 22 | 33 25 | |
| Boone Oil | 96 | 98 | If you have an investment problem, |
| Boston & Wyoming | 80 | 82 | The Times will be glad to aid you. |
| Caledonia | 6 | 8 | Write us fully, inclosing stamped |
| California Crushed Fruit | 6 % | 71/6 | addressed envelope for reply, and |
| Calumet & Jerome Carbon Steel | 12 15 | 14 20 | address the Financial Editor. |
| Carib Syndicate | 54 | 5414 | Looks Like Bucketshop Advice. |
| Car Light & Power | 1 | 1 1-16 | E. V., Twentieth Street-I have |
| Cities Service new | 241/4 | 241/2 | sought your advice in the past with |
| | 213 | 214 | very good results and now come to you again. |
| Cities Service pfd Commonwealth Finance. | 40 | 59 60 | I own outright seventy shares of |
| Consolidated Copper | 1 | 11/6 | American Tobacco common, which |
| Continental Motors | 5 14 | 6 | I have put up with a stock concern |
| Cressen Gold | 5 | 1 76 | as collateral for purchase of 200 shares of United Retail Stores at |
| Davis Daly | 7 | 8 | 524. |
| Durant Motors | 2714 | 27% | Now the broker advises me to buy |
| Elk Basin | 7 1/2 | 7% | 200 shares Columbia Graphophone |
| Engineers Petroleum | 55 | 60 | people are interested in, at \$16. |
| Eureka Croesus Farrell Coal | 45 17 | 46 19 | By doing this I would have the |
| Federal Oil | 156 | 1% | Graphophone outright and a 30- |
| Fensland Oil | 10 | 12 | point margin on Retail Stores. |
| | 175 | 176 | The broker informs me that Graphophone pays 7 per cent and |
| Gilliland Oil | 4314 | 41/2 | that the company is in strong posi- |
| Glen Rock Oil | 1 % | 11/6 | tion and is not in the market for |
| Guffey-Gillespie | 13 | 141/2 | any money, as it is doing a very |
| Intercontinental Rubber. | 7 1/2 | 8 | good business. |
| International Pet. New Jerom Verde | 15 10 | 15 1/8 | What would you advise me to do? I have some Union Bag & Paper at |
| Kay County Gas | - | 2 | \$71 and am thinking of buying a |
| Lake Torpedo | 0 | 75 | little more. |
| Lincoln Motors | 4% | 51/4 | Answer-It looks to us as though |
| Lone Star Gas | 22 21 1/2 | 25 22 1/4 | the broker was imitating bucketshop |
| Maracaibo Oil | 261/2 | 27 | methods. |
| Mason Valley | 11/2 | 2 | He is misinforming you of the Columbia Graphophone and knows |
| Merrit Oil | 11 | 1114 | better. |
| Midwest Oil com Midwest Oil pf | 31/4 | 31/4 | Neither class of stock receives a |
| | 155 | 170 | dividend nor is likely to unless a |
| Mountain Producers | 121/2 | 13 | financial miracle occurs. The company has just averted re- |
| Nevada Ophir | 20 | 35 15 | ceivership apparently by the skin of |
| New Cornelia Nipissing Mines Co | 14 | 514 | its teeth through the friendly co- |
| No. Amer. P. & P | 13 | 14 | operation of the merchandise credi- tors extending aid to it following |
| Northwestern Oil | 15 | 20 | action of banks in extending payment |
| Omar Oil, new | 118 | 1 2-16 | on loans until next April. |
| Pennok Oil | 5 57 | 62 | It was recently stated that the com- |
| Producers & Refiners | 4.16 | 414 | hany had \$13,600,000 notes outstanding against \$3,000,000 cash. In the |
| Radio com | 2 | 214 | first half of the present year the de- |
| Radio pfd | 20 | 216 | ficit after the payment of the one pre- |
| Ray Hercules | 331/2 | 3414 | |
| Ryan Consolidated | 7 | 71/2 | Liverpool Cotton Market. |
| Salt Creek Producing | 30 | | LIVERPOOL, Nov. 9.—There was a |
| Salt Creek new | 14% | 15 | limited demand for spot cotton at the opening this morning. Prices were |
| Sapulpa com | 9 54 | 10% | opening this morning. Prices were unchanged, Sales were 5,000 bales. |
| Skelly Oil | 634 | 7 | Amn Mids fair 14.13; Good mids 12.38; |
| Southern Coal & Iron | 2 | 3 | fully mids 11.98; Mids 11.58; low 10.28; |
| Sweets Co. of America . | 3 | 314 | Good ord 8.58; ord 7.83. |
| Swift International | 23% | 24 | Futures opened quiet. |
| Tonopah Divide Tonopah Extention | 70 | 71 | Has Broad Effect. |
| United Eastern | 2.4 | 2 % | There are many bankers who still |
| U. S. L. & H. Com | 11/4 | 14 | hold that the railroad shares will |
| U. S. L. & H. pfd | 1 1/4 | 1 1/2 | again take the lead over industrials in |
| United Profit Sharing | 31 | 33 | market activity. They are of the opinion that Wash- |
| U. S. Ship Corporation . U. S. Steamship | 17 | 19 | ington developments will be favorable |
| United Retail Candy | 6 | 61/4 | as the depression in many innes of |
| Wayne Coal | 1 % | 11/2 | industry is due to lack of railroad |
| West End Cons Wright Martin | 95 | 97 | buying, and Washington is anxious to put people back to work. |
| CHICAGO— | - | | Even the recent reduction in steel |
| | | 44.56 | The state of the s |

National Leather New York Cotton Market.

Armour Leather com ...

Armour Leather pfd...

Cudahy Packing

NEW YORK, Nov. 9 .- General selling resulted at the opening of the cotton market today following the census bureau's announcement 6.646,136 bales of cotton had ginned prior to November 1 this year These figures confirmed the most bearish private estimate heretofore published and was more than 100,000 bales in excess of the Government's estimate of the crop. Liverpool and the trade bought, but

the selling was so heavy and general that prices continued to weaken after the start and after the first fifteen minutes they were fifty-four points

Opening prices follow: December, 18.20; January, 17.98; February, 17.91; March, 17.80; May, 17.55; October,

Foreign Exchange.

NEW YORK, Nov. 9.-Marks ad vanced sharply at the opening of the vanced snarply at the opening of the foreign exchange today, when prices rose 9½ points to .0042½. Other exchanges generally opened steady, with demand sterling ½ cent higher at \$3.94%. Francs yielded 3½ centimes to 7.28 for cables and 7.27 for checks. Lines were 11/2 checks. Lires were 1½ points higher to 4.23 for cables and 4.22 for checks Belgians y ded 9 centimes to 7.01 for cables and 7.00 for checks. Other quotations are: Guilder cables 34.68, checks 34.66; Sweden kronen ables 23.23, checks 23.18.

GEORGE E.WINTERS, CAPITOL EMPLOYE, DIES, AGED 75

George E. Winters, for more than thirty years an employe at the Capitol, died this morning following an extended illness. He lived at 3337 Seventeenth street northwest. Mr. Winters was seventy-five years

old. He was appointed a messenger at the Capitol by Speaker Carlisle. He retired from the service last Decem-Funeral services will be held at St

Peter's Roman Catholic Church Fri day morning. Interment will be in Mount Olivet Cemetery.

Hoover Flays Thompson

Mayor Thompson of Chicago was taken to task today by Secretary Hoover for refusing to initiate measures adopted by the National Conference on Unemployment for relieving the unemployment situation in the Illinois

"I note," Mr. Hoover said in a letter to the Chicago mayor, "your reply to the recommendations of the Presi-

you in some of the Chicago press.

"It appears to me that in view of your warning that 'this is a capitalistic move with the following objects: A black list, a refusal of charity to American union laboring men, a drive against union labor, a conspiracy to lower wages,' you have overlooked the fact that the recommendations of the conference were the unanimous view of representatives of the American Federation of Labor, the railway brotherhoods, United Mine Workers and other labor organizations, United States Chamber of Commerce, the National Manufacturers' Association, etc. * *

"Your refusal to initiate these measures does not relieve you from the responsibility to those who will in consequence suffer unnecessarily during the coming winter, and I trust

in some other manner.'

Liverpool Cotton Market.

Even the recent reduction in steel rails to a price below cost has failed to stimulate buying of this particular product. Rail orders placed after the reduction became operative would not keep the rail mills of the country go ing more than two weeks. Besides, there are few car and locomotive orders in sight.

Mr. Waller Has Certificates.

Washington Chapter, American Institute of Banking, has received the standard certificates of graduation which are past due to recent graduates of the local classes, and will present them at the earliest opportunity, according to announcement

On Employment Stand

dent's unemployment conference and the quotations from

that you, therefore, are making adequate provision for them

was \$2,294,243.

will be experience.

ferred dividend in April of \$171,368

These figures surely do not show

"strong position," as you have been

advised, nor are they very strongly

y your seventy shares of American Tobacco and all you will get out of it

Experience is valuable, of course

out you are paying too much for it.

We do not advise you to go deeper into Union Bag & Paper. The \$2

quarterly dividend is problematical to

say the least. The stock on a 13 per

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