

declared that the house was on the verge of bankruptcy, and said that they were doing a large and paying business. Mr. Kirkpatrick, the partner of Frederick A. Teese, the co-owner of Nugent & Co., admitted, however, that Mr. Teese had been in consultation with Mr. C. C. Nugent in regard to the possibility of making an assignment. He said that no decision had been reached. The business of the firm is said to amount to over \$1,000,000 a year. They em-

THE BOOKS WERE FIXED to cover the overdrafts on the ledger in his accounts. He would make drafts on friends in New York and give them to me, which drafts would take care of by checks on the Mechanics' National Bank of New York, which were not entered on our books, and our books showed \$2,000,000 to our credit in the Mechanics' Bank of Newark, whereas we owe them. I can say that almost the entire losses and deficiencies existing in our bank are to be ascribed to the loans made to Christopher

respondent of the bank was the  
Mechanics' National Bank, of New  
York. The latter institution loses  
nothing. Baldwin called at this bank  
Saturday and wished to withdraw some  
of the collaterals he had pledged there, but  
this was not permitted, and his inability to get  
hold of them may have forced the discovery  
of the rottenness of his bank. The firm of  
Nugent & Co. has suspended. The concern  
was involved with the broken bank. Other

cashiers. Since 1913 they had made "particular loans, and I gave them money without security, and without the knowledge of the Board of Directors. Nugent compelled me by threatening he would tell the Directors all about these crooked transactions, to give him more money from time to time. Sometimes Nugent paid back to the bank \$50,000 per month, but he drew more always than he paid. I hoped all those years that Nugent & Co. would refund these sums, knowing the firm to be very wealthy. Nugent & Co.

House. He had the promise of a large support during the last session, and his opportunities appearing to diminish with it, he thought, help him in the West largely. His capacity for the situation is undoubted, and has been favorably commented upon by the press. It is believed here in his district that his chances are excellent, and that he was certainly be one of the leading candidates.

**STEAMSHIP NEWS.**  
New York, Oct. 31.—Arrived, the Arab and England, from Liverpool.

**—SPEEDY JUSTICE:**  
LITTLE ROCK, Ark., Oct. 31.—An escaped convict named Charles Jones, a negro, was tempted to rape a white lady named L. Lewis, near Spadra, on the Smith Railroad, last week. Screams attracted the attention of the guards, when the negro fled. He was captured

has two spires surmounting it that soar not less than 150 feet above the general level of the island. The more southern berg is of about 100 feet in length, and its general elevation rises to a point which is 100 feet above the level of the main body of the berg. The place from which the above observation was made is located 527 feet above the sea level. The approximate drift rate of these icebergs is about one-quarter mile per hour. Before this match was started by the *Herald* these resolute floating monsters may have begun to cut their way at right angles through the track of commerce hurrying night and day across the North Atlantic between the Old and New Worlds.