THE COST OF WAR.

American Growth of Federal Debt Under Presidents McKinley and Roosevelt.

In a discussion of 15 letter sheet-page articles, titled "The Cost of War," Mr. Daniel McManus has analyzed the American debt growth under Presidents McKinley and Roosevelt.

McKinley's Administration:

President McKinley, according to the article, increased the national debt from $7,237,684,065 to $11,620,584,005, an increase of $4,382,899,940, or 60.28 percent. The total national debt of the United States at the end of McKinley's administration was $11,620,584,005.

Roosevelt's Administration:

President Roosevelt, on the other hand, increased the national debt from $11,620,584,005 to $32,795,739,534, an increase of $21,175,155,529, or 180.24 percent. The total national debt of the United States at the end of Roosevelt's administration was $32,795,739,534.

The article highlights the significant increase in the national debt under both presidents, with Roosevelt's administration seeing a much larger increase compared to McKinley's. The author argues that this growth was due to various factors, including military expenses, internal improvements, and the cost of maintaining a large army and navy.

In conclusion, the article raises concerns about the national debt and its impact on the economy, advocating for more responsible fiscal policies to manage the debt growth.