FLUCTUATIONS IN

Offers Better Resistance to Pressure-No Indication of Strength

Min. Co.

Inter.

and Iron

11½ do pfd 15 West, Md. 25½ West, Union ...

Ala. State Renew, 1956

Ala. State Renew, 1956 Ala. Con. C. & I.....

Ala. State Fair

Amer. Cities Rys Bess. C. & I.....

Bham, Ensley & B ...

B. R., L. & P.....

Bham Ice Factory ... B'ham R. & E..... B'ham Waterworks ...

B'ham Waterworks ...

City of Birmingham .. 5

City of Birmingham .. 6 Continental Gin.....

Milner Land Co....
Nashville Railway.
Pratt Consolidated.
Sloss I. & S....
Sloss I. & S....

T. C. L., gen. mtg.... T. C. L., Tenn. div....

C. L. Cahaba Div ...

Muttons, \$5@6.50; yearlings, \$7@8.35; lambs point under these depressing influ-

1., Simp Bldg.... I., B'ham div....

LOCAL SECURITIES

The remarkable flow of cash into the

Weekly Naval Stores Review

London Stock Market

London, January 18.—While the uncertainties of the outcome of the Balkan negotiations during the week, quite a large investment business was transacted in industrial shares at gradually improving prices with Argentine securities the most favored in the list. New issues during the week totalling \$22,500,000 were only moderately successful, and the knowledge that these must eventually be marketed checked any material improvement in gittedge shares, which were also unsettled by the shadow of dearer money due to the tax collections and the large shipments of gold to Argentine and to Brazil. Consols declined a quarter of a

London Stock Market

New York, January 18.-Before the movement of stocks became accelerated today the fluctuations were uncertain. A better tone prevailed. There was no recurrence of the periods of acute weakness to the lowest level since the fall of 1911. Improvements were largely negative. While the market offered better resistance to pressure, it gave no indication of

Prices moved upward after the opening. but the advance was interrupted by a renewal of bear selling. The attack was less successful than similar tactics earlier Dis. in the week, and near the end the list ad-

vanced briskly. General movements were narrow. Some of the specialties which have been depressed recently made sulsitantial gains. Further shifting of loans from out-of-town banks to institutions here was chiefly responsible for the increase of more than \$49,000,000 in loans week. It was reflected in the bank statement. Actual details showed a loan increase of \$3,000,000. Cash gain of \$15,000,000 was in line with expectations.

Although satisfactory gains in business ever the corresponding period of last year were reported by the Mercantile agency concerns, it was netted the coming revision of the tariff was responsible for a feeling of conservatism. Large sales of copper were reported and it was said that the cut in price of the metal had stimulated the market at least temporarily. An engagement of a small amount of gold for exportation to South America was without effect upon the money market in its present condition. Shipments to South America in connection with settlement of European obligations are not unusual at this time of year.

Bonds were irregular and quiet. Total

	Duam Realty Co 4
	B'ham T. & S 8
Bonds	Cham. of Com., pfd 7
U. S. ref. 2s, registered 101	Chain, or com, pra
	Com'l Bank & T. Co
U. S. ref. 2s, coupen 101	Corey Land
U. S. 3s, registered 1021/2	East Lake Land
U. S. 3s, coupon 1031/2	Elmwood Cem. Co 4
U. S. 4s, registered 11316	
U. S. 4s. coupon 11315	Empire Imp., com 8
	Empire Imp., pfd 8
Central of Georgia 5s 107%	Ensley Land
Illinois Central 1st ref. 4s 95 1/2	First Nat'l Bank
Louisville & Nashville un. 4s 9876	Five Rivers Oil
Seaboard Air Line adj. 5s 7614	
Southern Railway 5s 106%	Great Sou. Life
	Interstate Casualty
Southern Railway gen. 4s 78	Interstate Fire
	Jeff. Co. S. Bank 10
New York Money	Jeff. Fertilizer 8
New York, January 18 Money on call	L., J. & L., com
firm. No loans, time loans weak, Sixty	L. J. & L., pfd 7
and 90 days, 4 per cent. Six months 41 c.	
Prime mercantile paper, 7% 65% per cent.	
Sterling exchange firm with actual busi-	
ness in bankers' bills at \$4.83.10 for 60	

New York, January 18.—Money on call firm. No loans, time loans weak. Sixty and 90 days, 4 per cent. Six months 44/c. Prime mercantile paper, 74/05/4 per cent. Sterling exchange firm with actual business in bankers' bills at \$4.83.10 for 60 days' bills and at \$4.87.35 for demand. Commercial bills, \$4.82 Bar silver, 63c. Mexican dollars, 49c. Government bonds steady. Railroad bonds irregular.

Treasury Statement

Treasury Statement
Washington, January 18.—The condition
of the United States treasury at the beginning of business today: Working balance, \$83,379,726; in banks and Philippine
treasury, \$29,821,217. Total of general fund,
\$136,090,687. Receipts Friday, \$2,677,449.
Disbursements Friday, \$1,114,273. Deficit
for fiscal year, \$7,498,878, against \$28,350,316 last year. Figures for receipts, disbursements and deficit exclude Panama
canal and public debt transactions.

Metal Market

New York, January 18.—Metals dull. Lake copper, 16.87½@17.12½c; electrolytic, 16.62½@16.75c; easting, 16.50c; iron easy.

New York, January 18,—Coffee futures opened steady at unchanged prices to an advance of 7 points in response to steady European cables and talk of some improvement in jobbing demand. Early offers from Brazil were said to be unchanged and while the cost and freight market later was reported slightly easier, prices here improved on covering by local shorts and bull support, with the close firm at a net advance of 4 to 12 points. European selling was supposed to account for the relatively easy ruling of December. Sales, 53,750; January, 13,20c; Februst, 13,30c; September, 13,38c; August, 13,30c; September, 13,38c; Cotober, 12,35c; November, 13,92c; December, 13,86c; Spot coffee steady; Rio 7s 13%c; Santos, 48 15%c. Mild coffee quiet; Cordova, 166218c. Coffee Market

Havre unchanged; Hamburg unchanged Havre unchanged; Hamburg unchanged to ¼ pfennig lower. Rio unchanged. Santos 50 reis lower; 4sx300; 7s 7sx200. Receipts at the two Brwazilian ports 22,000, against 20,000 last year. Jundlahy receipts 7900, against 11,000 last year. New York warehouse deliveries 14,171 bags, against 9739 last year.

New Orleans Rice Market

New Orleans, January 18.—Clean rice was steady with light sales reported. Receipts: Rough, none; clean, 43.50c;

Sales: Rough none; clean, 378 at 37474c; Japan. 50 at 334c. Quotations: Rough Honduras, \$2.5000 4.75; Japan. \$2.7504.25; clean Honduras, 46514c; Japan. 304c.

Live Stock Market

Live Stock Market
Chicago, January 18.—Cattle: Receipts,
500: market steady. Beeves, \$5.85@9.20:
Texas steers, \$4.70@5.70; western steers.
\$6.40@7.15: stockers, \$4.80@7.60; cows and
heifers, \$2.75@7.49; calves, \$7@11.
Hogs: Receipts, 12.000; market strong
to 5 cents higher. Light, \$7.30@7.57%;
mixed, \$7.30@7.60; heavy, \$7.10@7.60;
rough, \$7.45@7.55.
Sheep: Receipts, 1500; market steady

Sales, \$1.4007.55.
Sheep: Receipts, 1500; market steady.
Native, \$4.65.06.25; western, \$4.75.06.25;
yearlings, \$6.4068.15; lambs, native, \$6.70
@9; western, \$6.75.09.
Kansas City, January 18.—Cattle: Re-

ceipts, 200; no southerns; market un-Hogs: Receipts, 2000; market steady to

5c lower; bulk of sales, \$7.29@7.40; heavy, \$7.35@7.42%; packers and butchers, \$7.20@ 40; light. \$7.10@7.25; pigs, \$6@6.75. No sheep market.

Weekly Naval Stores Review
Savannah, Ga., January 18.—Turpentine and rosin were firm for the week. Turpentine closed today at 39½ cents, as against 40½ cents last Saturday and 49 cents for the corresponding Saturday of last year. Sales for the week were 1862. Receipts for the week were 2503, as against 834 for the corresponding week of last year. Shipments were 9702, of which 3000 were foreign and 6782 domestic, as against 4513 last year. Stock decreased 7269 during the week. Rosin was firm during the week, the prices maintaining a fairly steady average as compared with last week. Sales for the week were 10,494. Receipts for the week were 11,057, as against 7439 for the corresponding week of last year. Shipments were 18,774, of which 3650 were foreign and 15,174 domestic, as against 15,785 last year. Stocks were 145,500 as against 128,428 last year. Stocks decreased during the week 7616. St. Louis, January 18 .- Cattle: Receipts St. Louis, January 18.—Cattle: Receipts soo, including 500 Texans; market steady. Choice to fine steers, \$8.75@9.35; good to choice, \$7.35@8.75; dressed and butchers, \$5.50@7.50; stockers, \$5.25@7.50; Texas and Oklahoma steers, \$5.50@7.50; Texas and Oklahoma cows and heifers, \$3.65@5. Hogs: Receipts, 5000; market steady. Hogs: Receipts, 500; market steady. Pigs and lights, \$6.75@7.55; mixed and butchers, \$7.40@7.55; good heavy, \$7.45@

Sheep: Receipts, 2000; market steady.

WE BUY State, County, City, School Improve-ment and Corporation Bondo and Warrants. American

Finance & Bond Co. PIRMINGHAM, ALABAMA HUBBARD BROS. & CO.

Members New York Cotton Exmembers New York Cotton Extange, New Orleans Cotton Exchange,
New York Produce Exchange. Assoation Orders solicited for the purasso and sale of Cotton and Cotton
and Oil for future delivery. Special
tention and liberal terms given for
nelyments of spot cotton for Geery. Correspondence invited.

THE CLOSING STOCK LIST High. 0 733k 72½ 00 51 51 51 200 36¼ 36¼ 36¼ 36⅓ 4930 28¼ 27½ 275¼ 114 100 52¾ 52½ 52 206 52 52 52 52¼ Nat. Bis. IV 206 52 52 52 52 42 Nat. Rys. of M. 100 10¼ 10⅓ 10 400 39⅓ 38¾ 38½ Nat. Rys. of M. 2d pfd 400 39⅓ 38¾ 38¾ Nat. Rys. of M. 105⅓ N. Y. Ch. 105⅓ N. W. W. 105⅓ Nor. Amer. 115⅓ Nor. Pac. 123½ 133 Nor. Pac. 163½ Nor. Pac. 163½ Nor. Pac. 163½ Rys. Mail Pennsylvan 163½ Rys. Gas. 163½ Rys. Mail Pennsylvan 163½ Rys. Gas. 163½ Rys. Rys. Mail 200 140 133 % 139 % **AND FEATURELESS** 1300 40% 40½ 40½ 700 119% 119% 118% 200 49½ 48% 49

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300 1224 1224 1225 100 1154 1154 115

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100 261/4 261/4

. 1400 6619 6512 654 . 35200 6314 6214 63 . 500 10912 10912 10915 . 1300 5514 55 55 . 1400 3812 37 3714

Rate. Bid. Asked

93

Prices Decline, Cables Un- Most of Premium Gained changed and Advices Without Color

Chicago, January 18 .- The Board of end situation. Prices declined. Cables were unchanged from Liverpool and advices generally were without color. Stories were circulated that the best known of the private crop experts was preparing a bullish report on wheat, lower cables than expected. The failure This aided prices until the prognocti cator published a formal denial. There most influential traders was buying but not until it had caused a slight upward flurry.

In general the pit followed any important buying and selling orders and leading spot interest, no doubt encourage ing from the southwest. Northwest re corn was based on reports that downport demand. Cash corn declined 140 and while those who took it checked the decline, they found themselves well supplied when the session closed. The duliness in oats was profound. It was heavy in sympathy with corn. Provi-sions closed 5s down on a steady buil market. Packers bought moderately from domestic traders. The western hog run for the week was 496,300 head as against 544,000 the previous week and 708,900 a year ago.

- Wheat-	Open.	High.	Low.	Close
May	94	9414	9349	93%
July	91	9114	90 4g	900%
Sept	89 34	89%	8918	894
Corn-				
May	5134	51%	511%	5134
July	5238	5234	5214	5214
Sept	53 %	53%	53 1/8	
Oats-				
May	38%	33%	335	3356
duly	3354	33%		33%
Sept	33%	33 %	3312	331/2
Pork-				
Jan1	8.50	18.52%	18.50	18.50
May1	8.77 1/2	18.55	18.72 1/2	18.72 1/2
Lard-		G100		
Jan				
May1	0.12 1/2	10.17 1/4	10.07 1/2	10.10
Ribs-				
Jan /			9.90	
May1	0.05	10.10	10.021/2	10.05

Grain Receipts and Shipments Kansas City, January 18.-Receipts Wheat, 8000; corn, 45,000; oats, 9000. Ship-Wheat, 51,000; corn, 37,000; oats,

St. Louis Produce St. Louis, January 18.—Flour firm. Hay firm; timothy, \$13@17; prairie, \$12@15.50 Whisky, \$1.40. Iron cotton ties, 94c. Bag.

Muttons, \$5@6.50; yearlings, \$7@8.35; lambs \$1.000.15.

Louisville, January 18.—Cattle: Receipts, 25; market closed steady; range, \$2@3.50.

Hogs: Receipts, 1800; market closed steady; range, \$200.50.

Sheep: Receipts, 25; lambs, 6½c down: the statement of the Balkan trouble would ease the monetary situation and improve the tone of the state, \$200.00.

Bank Statement

New York, January 18.—The statement of the Balkan trouble would ease the monetary situation and improve the tone of the state of the presentation of the powers note to the porter and unconfirmed rumors of the fall of Adrianople. Meanwhile attempts at borrowing by the belligerent states here and on the continent-even at high rate of interest are without success.

The feature of the week is the slump in National Telephone stock, which fell from 141 to 109 after the announcement of the decision of the railway and canal commission awarding the company \$52.576,820 for its system, which passed into government control on January 1. Marconi shares were also to the government sont to the government's control with the company and fears of competition. The

on the government's contract with the company and fears of competition. The

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ular ham, 175c; skinned ham, 17c.

"BIRMINGHAM SPECIAL."
THE NEW YORK TRAIN.
CARRIES OBSERVATION
CAR. LEAVES 9:30 A. M.

\$5,965,000.

Trust companies' reserve with clearing house members carrying 5 per cent cash reserve, \$47,032,000.

Summary of state banks and trust companies in Greater New York not included in clearing house statement: Loans, \$556.

303,800; decrease, \$7,544,100; specie, \$00,455,300; increase, \$221,700; Legal tenders. \$7,824,000, decrease, \$27,800; total deposits, \$610,243,100, increase \$22,7800; total deposits, \$610,243,100, increase \$2,218,600.

**Naval Stores

**Savannah, Ga., January 18.—Turpentine firm, 39½c; sales, 107; receipts, 321; shipments, 5601; stock, 30,362. Rosin, firm; sales, 1690; receipts, 1924; sbipments, 2596; increase \$22,7800; total deposits, \$610,243,100, increase \$2,218,600.

**WG, \$7.20; WW, \$7.70.

Cotton Seed Oil

The remarkable flow of cash into the New York clearing house banks which has amounted since the opening of the new year to more than \$51,000,000, this exclusive of the \$7,000,000 of gold which has been exported to Europe, continues in unabated volume, the gain for the current week having amounted to \$15,518,000. This accession of cash, which has brought about a condition of extreme ease in the money market, in strong contrast with the firm conditions prevailing toward the expanding column of loans and a corresponding increase in other items. Loans for the week, taking the statement of actual conditions as a basis, increased \$32,908,000. This was the result of new bond financing and in part was due also to the fact that the banks are taking over commitments placed with other instructions while reserve conditions were low. The expansion in loans in the last three weeks has amounted approximately to \$83,500,000.

The consequence of the heavy loan expansion deposits rose \$46,516,000 for the contract of the part was due as a passion deposits rose \$46,516,000 for the contract of the part was due as a passion deposits rose \$46,516,000 for the contract of the part was due as a passion deposits rose \$46,516,000 for the contract of the part was due as a passion deposits rose \$46,516,000 for the contract of the part was due as a passion deposits rose \$46,516,000 for the contract of the part was due as a passion deposits rose \$46,516,000 for the contract of the part was due as a passion deposits rose \$46,516,000 for the contract of the part was due as a passion deposits rose \$46,516,000 for the contract of the part was due as a passion deposits rose \$46,516,000 for the contract of the part was due as a passion deposits rose \$46,516,000 for the contract of the part was due as a passion deposits rose \$46,516,000 for the contract of the part was due to the part was due

Poor Howard
From the Kansas City Star.
This is the story of a newly made widow, sitting sobbing convulsively all 57 over the shoulder of another woman who happened to be her dearest friend for that nacticular formulations.

ly to \$83,500,000.

Th consequence of the heavy loan expansion deposits rose \$46,516,000 for the week. The expansion in the deposit item since January 4 last, been \$131,000,000. The result of the week's changes was to increase cash reserve \$5,965,000, the present excess above the 25 per cent standing at happened to be her dearest friend for that particular fortnight.

"There, Fanny, don't cry—you'll only make yourself sick and it can't do any good," whispers the sympathetic soul, patting the widow's arm affectionately. Widow (between sobs))—"Oh, I know, I know—but my poor Howard—I was cross to him yesterday. I did not dream he would be taken from me. If I ever marry again I'll be more thoughtful of my husband."

'Don't Let the Land Scape'

Plus 50 Per Cent of the Profits PAID ON SAVINGS

Whether you save \$4.00 monthly or have thousands to invest you can benefit by

A. F. B. SIXES Interest Paid July and Jan.

CALL - PHONE-WRITE

AMERICAN FINANCE & BOND CO. \$140,000.00 PAID-UP CAPITAL

7th Floor American Trust Building

Friday Is Lost-Net Decline

Trade markets were today featureless market was weak and unsettled, with Janand dull. . This is the customary week- vary losing most of the additional prem-The market opened steady at of 3 to 7 points in response to somewhat

of Liverpool to respond to the local was another report that one of the siderable impression on sentiment and the wheat and this was formally denied, weakness as a result of liquidation by recent buyers and a renewal of bear pro sure. The fact that January led the d more that increased shipments of cotton were heading in this direction from the south particularly added to the bearlsh-There was an evaporation of the ex- as points during today's trading. There was a little buying here supposed to be Important longs were the best sellers for the account of German spinners, but

sources, and the bulk of demand seemed to be in the waviof realizing by old shorts Liverpool caples said the market there vas quiet and steady, but showed some neasiness over weakness in the Egyptian tocks. Sales of print cloths at Fal Sales of print cloths at Fall compared with 175,000 the same

	Open,	High.	Low.	Cl.B
January	12.61	12.62	12.53	12.5
February	Seeme !	****	A PER C	12.0
March	12.00	12.10	12.01	12.0
May		12.02	11,94	11.5
June	11.91	SPAR.		11.8
July	11.95	11.94	11,85	11.3
August	11.82	11.85	11.83	11.7
September	11.40	11.40	11.35	11.5
October	11.33	11.34	11,29	11.2
December	11.35			11.4

Port Cotton Movement

Port Cotton Movement
Galveston: Quiet; middling, 12 7-16c; net
receipts, 7066; gross receipts, 7366; salés,
200; stock, 328,163; Great Britain, 2232;
continent, 17,477; coastwisefi 6259.
New Orleans: Quiet; middling, 12½c;
net receipts, 2886; gross receipts, 3396;
sales, 490; stock, 174,989; coastwise, 50.
Mobile: Quiet; middling, 12½c; net receipts, 768; gross receipts, 768; salesi 100;
stock, 31,801; coastwise, 78.
Savannah: Nominal; middling, 12½c;
net receipts, 2110; gross receipts, 2110;
stock, 139,550.
Charleston: Nominal; middling, 12¼c;

Nominal; middling, 124c Charleston: et receipts, 192; gross receipts, 192; stock

7.156. Wilmington: Nominal: net receipts, 635 gross receipts, 635; stock, 14,637; coastwise 1267. Norfolk: Steady: middling, 1234

receipts, 1976; gross receipts, 1976; sales, 1961; stock, 71,386; coastwise, 1267. Baltimore: Nominal; middling, 123[c; stock, \$113.

New York: Quiet; middling, 12.30c; net

receipts, 249; gross receipts, 745; stock, 122,452; coastwise, 224.

Boston: Quiet; middling, 12,95c; net receipts, 59; gross receipts, 5950; stock, 9845; Great Britain, 5123. Philadelphia: Steady; middling, 13.15c;

net receipts, 25; gross receipts, 25; stock, eipts, 4018; stock, 35,038; coastwise, 300.

Aransas Pass: Stock, 781.

Jacksonville: Net receipts, 200; gross re-

Total since September I, at all ports: Net. 7.534.684; Great Britain, 2,590,582; France, 842,634; continentfi 2,242,282; Japan, 145,974; Mexico, 1600.

Interior Cotton Movement Houston: Quiet; middling, 1%c; net receipts, 5639; gross receipts, 5639; shipments, 5641; sales, 1000; stock,

Meat
Lard, 11%c; compound, 8%c; dry sait short ribs, 11.57%c; bellies, 12.30c; ham butts, 15%c; Boston butts, 14%c; pork leins, 15%c; spare ribs, 13c; breakfast bacon, 22%27c; smoked bacon, 16c; regular, ham, 17c; skinned ham, 17c. 148,342.

Augusta: Steady; middling, 13c; net receipts, 544; gross receipts, 741; shipments, 798; sales, 250; stock, 161,950.

Memphis: Steady; middling, 12%; c; net Fruits and Produce

Apples, fancy winesap, \$4.75@5 per bbl.; York and Imperial apples, \$1.35 bbl.; Florida oranges, \$2.50 per box. Callifornia lemons, \$5.75 per box; Callifornia lemons, \$5.75 per box; Callifornia (Emperor) grapes, \$1.50 per box. Concord grapes, \$17c per pound; California (Emperor) grapes, \$2.50 per box; Malaga grapes, in kegs, \$2.50 per box; Malaga grapes, in kegs, \$2.50 per box; Malaga grapes, in kegs, \$5.50 per cound. Limes, \$1 per hundred. Irish potatoes, \$0 \$5 cc bu. Onions, red globe, 1%c per lb. California celery, \$0c per dozen, \$7 per crate. Rutagagas, 1%c per bound. Lettuce, \$1.50 per crate. receipts, 766; gross receipts, 1604; shi ments, 2154; sales, 700; stock, 169,928.

New Orleans, January 18.—Cotton fu-tures opened steady at a decline of Creamery Products

Country butter, 25620c; fresh creamery butter, 39c; cheese, 19c; imported Swiss cheese, 20c; German brick cheese, 20c; imburger cheese, 19c; imported roquefort, 27c; Neufchaiel cheese, per dozen, 45c; Pimento butter, 40c; process butter, 21½c; daisy cheese, per dozen, \$1.40.

Poultry and Eggs

Hens, 35440c; live per pound, 14615c; large fryers, 14615c; medium fryers, 16611c; small fryers, 20c; ducks, 30440c; guineas, 250; roosters, 25c; geese, 30670c; live turkeys, 18620c; fresh eggs, candled, 25c; extra graded candled eggs, 29c; cold storage eggs, 19420c. Itabits, \$2.25 per dozen.

New Orleans, January 18.—Cotton futures opened steady at a decline of 4 to 6 points today. Cables were about as due, but the ring had a fairly large volume of selling orders. Demand was none too good. Bull support apeared to be lacking in exposed spots. Buying came principally from sellers of the early part of the week. A number wanted to even up over the Sabbath. The weather map showed considerable rain over the cott m region. This was called favorable by the short side. At the end of the first half hour of trading prices were 6 to 8 points off.

New Orleans, January 18.—Cotton futures opened steady at a decline of 4 to 6 points today. Cables were about as due, but the ring had a fairly large volume of selling orders. Demand was none too good. Bull support apeared to early part of the week. A number wanted to even up over the Sabbath. The weather map showed considerable rain over the cott m region. This was called favorable by the short side. At the end of the first half hour of trading prices were 6 to 8 points off.

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12,22 12,21 12,13 12,22 12,22 12,26 12,16 12,07 12,22 12,24 12,05 12,06 12,07 12,21 12,23 12,06 12,06 12,24 11,36 12,08 12,09 11,83 ... 11,66 11,34 11,33 11,22 11,24 March

Fish and Sea Foods
Red snapper, 10c in bbl. lots; 11c in small lots; groupers, 6c; Spanish mackerel, 12½c; speckled sea trout, 11½c; carp, roughs, 6c; mullet, 6½c; sun perch or bream, 8½c; pompano, 20c; mixed fish, 7c in barrel lots; 7½c in small lots; crockers, 6½c; fresh water perch, 8½c. New Orleans, January 18.—Cotton, spot, quiet; midding, 12½c unchanged; sales 298 bales; arrivals expected, 200; low ordinary, 9½c nominal; ordinary, 9 15-16c; good ordinary, 11 9-16c; strict good ordinary, 11 13-16c; low midding, 12 1-16c; strict low midding, 12 5-16c; midding, 12 5-16c; Coffee and Sugar
Coffee—Arbuckles, 225.05 per hundred pounds; Lusanne. 27c per pound;
Sugar, standard granulated, 5½c per pound. middling. 121/2c: atrict middling. 12 11-16c: middling fair, 121/2c nom-inal; middling fair to fair, 127/2c nom-inal; fair, 141/2c nominal; receipts, 2886 bales; stock, 174,989. Flour and Foodstuffs

Self raising flour, \$5.75; Tennessee flour, \$5.76; Indiana flour, \$5.70; Oklahofna flour, \$5.35; Michigan flour, \$5.65; bolted meal, per 96 lbs., \$1.40; No. 2 corn. per bushel, 74c; pure wheat shorts, \$31; pure wheat bran, \$28; C. S. hulls, per ton, \$40; prime C. S. meal, per fon, \$40; C. S. feed meal, per fon, \$20; No. 1 timothy hay, per ton, \$22; mixed alfalfa and Jonnson grass, per ton, \$20; corn chops, per 190 lb. sack, \$1.40; alfalfa hay, per ton, \$25; Johnson grass, per ton, \$15; mixed feed, \$21; oats, 48c bushel.

Weekly Cotton Review New Orieans, January 18.—The cotton market had an easy undertone through-out the week and bears were easily in out the week and bears were easily in control. Prices closed at a net loss of 44 to 67 points. The high prices were made on Monday and the low prices on Saturday. At the highest the trading months were 3 to 19 points under last week's close; at the lowest they were 48 to 58 under. The range was 43 to 51 points

61 points.
Liquidation of the long account and pressure from the short side, almost con-

PERSONAL SERVICE

It is the desire of this bank not only to give close attention to all details connected with the accounts of its depositors, but to aid them in any legitimate way. The officers are always pleased to confer with individuals or representatives of firms or corporations who contemplate forming a new banking con-

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tinually applied, were the reasons for the decline. It was the argument on the bear side that a long downward reaction was in order and that the mar-

the bulk of the cotton sold being hedged in the future market, the owners sustaining no less when they let it go.

The softness of stock markets in this country and the unfavorable turn taken by the Balkan situation worked against cotton. At times during the week opernelettes for fall Jacksonville: Net receipts, 200, gross in stocks were said to have beings, 200; stock, 1800; coastwise, 285.

Port Arthur: Net receipts, 1332; gross heavy sellers of cotton. Very little support was offered the market by bulls at port was offered Port Arthur: Net receipts, 1332; gross receipts, 1332; continentfi 1332; Japan, 52. San Francisco: Net receipts, 1052; gross-receipts, 1052.
Total today, at all ports: Net, 22,138; Short sellers for profits, At the end of Great Britain, 14,356; continent, 18,809; Japan, 1052; stock, 981,157.
Consolidated, at all ports: Net 22,138; Great Britain, 14,356; continent 18,809; In the spot department prices lost 14c. middling closing at 12½c, against 12½c last week and 9½c this week last year. Sales on the spot amounted to 2550 bales, whis week last week and state week and state week and state week last year.

Sales on the spot amounted to 2650 bales against 5562 last week and 6850 this week last year. Sales to arrive amounted to 2595 bales, against 2711 last week and 5854 this week last year.

Liverpool Cotton Market

Liverpool, January 18.—Spot cotton, easy; prices firm; middling fair American, 7.36d; good middling, 7.02d; middling, 6.82d; low middling, 6.64d; or-markets.

the bear side that a long downward reaction was in order and that the market still contained a large and unwieldy long interest. The liquidation of the week proved that the market did hold an interest that was not strong enough to stand punishment of rather an ordinary character.

Bears expected to see a break in spots as the future market neared the 12 cent level but they were disappointed in this. Spots held well throughout the south, the bulk of the cotton sold being hedged

the day. Prices will be named on flan-nellettes for fall on Monday. Purchases of blankets for fall has been large. Inquiries for ginghams are increasing. Jobbers report a steady trade of better proportions than a year ago.

Hubbard Bros. & Co.'s Letter New York, January 18.—(Special.)—As Liverpool did not fully respond to our improvement of yesterday our market has been heavy all day under re-newed liquidation and some short rell-ing by Wall street commission houses. The feeling that the American spin ners will not buy freely before the re-vision of the tariff is heard as the reason for the decline in the market They continue, nowever, to buy slow-y, as does Europe, though not in suf-

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