THE MARKET LETHARGIC

Suspense Over Action of U. S. Steel Directors.

DEALINGS VERY LIMITED

Small as They Were, a Large Proportion of Them Were in Steel Securities—The Suspense Was Not Lifted During Session.

NEW YORK, Oct. 6.—To-day's stock market lay practically in a lethargy pending the action of the United States Steel directors on the common stock dividend. This action had not been decided up to the close of the market, and the repressive influence of the suspense accordingly was not removed. Dealings were the smallest for many weeks, and, small as they were, a large proportion of the whole was absorbed by the United States Steel securities, which were the only stocks in which the uncertainty over the dividend action was made the occasion for speculative price movements to any extent. This is largely due to the fact that the financial world has been in great doubt over what the effect would be of the dividend action. The conservation of a surplus, it is now believed, would have held the market price of the securities better than the distribution of dividends on the common stock, which has proved utterly unavailing to hold the market. The sharp advance in the preferred stock this afternoon of more than 2 points while the common stock was but slightly affected, was due to the party that was in doubt over the declaration of the dividend, and which believed that the additional security for the preferred by the retention of the surplus in the treasury would result in higher prices. Outside of the Steel stocks, the market was exceedingly narrow and the movements insignificant. Some of the selling was reported to be for Western account, and may have been associated with the reports of deterioration in the wheat yield in one or two of the Western States, which also caused a firm tone in the wheat market. The government's weekly report on corn was considered highly satisfactory, but the report on cotton was felt to leave a good deal to be desired. There was no pressure of liquidation at any point and the market recovered, in sympathy with the late upward movement in United States Steel, preferred. The full recovery was not held, but the closing was steady and showed very slight net changes as a rule. The time money market seems to be growing softer, and apprehension of any real stringency has been pretty well dissipated.

To-day's total stock sales were 316,900 shares.

The market for bonds was very dull and about steady. Total sales, par value, $2,643,000.

United States 3's declined 1-4 and the old 4's 1-2 per cent. on the last call.

MONEY AND EXCHANGE—CLOSE: Money on call, steady; lowest, 2; highest, 2 1-2; ruling rate, 2 1-2; last loan, 2; closing, 2 per cent.; time money, steady; sixty days, 5 per cent.; ninety days, 5@6 1-2; six month, 5 1-2; prime mercantile paper, 6@6 1-2 per cent.; sterling exchange, firmer, with actual business in bankers' bills at $4.85.75 for demand and at $4.82.25 for sixty day bills; posted rates, $4.82 1-2@4.83 and $4.86 1-2@4.87; commercial bills, $4.81 7-8; bar silver, 59 1-2; Mexican dollars, 45 1-4.

Wall Street Gossip.

(Special to The Times-Dispatch.)

NEW YORK, Oct. 6.—The opening on the stock market was rather heavy with some realizing sales in places. The feeling was uncertain, as a good deal was expected to turn on the Steel common dividend, and traders were more bearish than they had been in the end of last week. The lower London prices were taken as an indication that there had been some New York selling abroad.

The Western houses reported selling orders in Erie, Reading, St. Paul, Atchison and some other stocks, but were inclined to think that this represented the putting out of short lines, as they were fair borrowers of stocks for customers.

Some selling for Philadelphia and Baltimore was reported. The Virginia-Carolina Chemical stock sold in the recent past has come from the latter quarter.

The weakness in Brooklyn Rapid Transit early probably had a political origin. Some street authorities ascribed it directly to the prospects of the municipal election, but there was a considerable section who thought that the price was being put down to give certain politicians a chance to get some cheap stock.

The rather heavy tone in Standard Oil stocks, and amongst them Amalgamated Copper, was closely watched, and had a curious indirect influence upon the forecasts of the United States Steel dividend. It was known that the strongest Standard Oil influence was in the direction of a reduction at least, and the knowledge of possibility of such a reduction might conceivably be reflected in Standard Oil stocks.

FIRST HOUR WITHOUT FEATURE: The market developed scarcely any feature of interest in the first hour, and there was not a fluctuation of more than ¼ per cent. anywhere. The floor traders were trying to scalp profits without very much success, and the larger speculators were of one mind on one point at least, and that was that it was better to wait for the Steel dividend.

There was some inquiry for Sugar by lower Wall Street houses.

Philadelphia houses had the selling orders in Reading and talked bearish on the coal situation. One of them said that it would take very cold weather and a lot of it before any impression was made upon the stock of coal accumulated.

MORGAN BROKERS BOUGHT STEEL: The Morgan brokers had the buying orders in United States Steel preferred, and this gave a firmer tone to the common. The full common dividend, the cutting of it in half, or the passing of it altogether, were regarded as bull or bear arguments, according to the taste or fancy of the market authorities talking, and the state of his book. In these circumstances it is difficult to see why the action of the directors should shed any more light on the general market, as it is taken for granted that the earnings of the property are well known.

EXTREMELY NARROW: The market became extremely narrow and dull at mid-day with no general tendency developed. There seemed to be some stock for sale around the room, but not much disposition to press it. The Western element was obviously bearish, but found the market too narrow to do much business.

The specialist took the early sales of Brooklyn Rapid Transit and rallied the stock, but there seemed to be a little more coming out on the improvement, and it sagged again.

The weakness in Metropolitan was probably as much due to the reduction of the short interest as to any other cause. Traders think it acts badly, and say that real long stock can only be sold at a sacrifice.

NORTHERN SECURITIES DECISION: The adjournment of the Northern Pacific meeting to the second Tuesday in February is significant and sheds real light on the date of the Northern Securities decision. The case will be

THOMAS BRANCH & CO

(ESTABLISHED 1838.)

MEMBERS

New York Stock Exchange,

New York Cotton Exchange.

PRIVATE WIRES TO
PRINCIPAL MARKETS.

Investment Securities

Official Range and Sale of Stocks in New York

By Thomas Branch & Co., Bankers and Brokers.

SALES:		Open.	High.	Low.	Closing. Bid	Closing. Asked.
	American Snuff com	...	...	...	90	110
	American Snuff pfd	...	...	...	...	90
100	American Can com	3⅜	3⅜	3⅜	3¼	3⅝
400	American Can pfd	30½	30½	29¾	29¾	30½
	Amer. Cotton Oil com	...	...	...	28	31
1700	Amer. Locomotive com	15	15⅜	15	15	15¼
132	Amer. Locomotive pfd	80½	80½	80½	80	80½
	Amer. Tobacco pfd	...	...	...	130	140
700	Amer. Car and Foundry	26	26¼	26	26⅛	26½
2000	American Sugar	111	112	110¾	111¾	112
20805	A., T. and S. Fa com	63⅝	63⅝	62¾	63¼	63⅜
	A., T. and S. Fa pfd	...	...	...	88¼	88½
12370	Amalgamated Copper	40¾	41½	40½	41	41⅛
20725	Baltimore and Ohio	74⅛	74⅜	73⅝	74	74⅛
10770	Brooklyn Rap. Transit	33¼	33½	32½	33⅛	33¼
	Continental Tob. pfd	...	...	...	99½	100
500	Canadian Pacific	120½	120⅝	120¼	120⅛	120½
2300	Chesapeake and Ohio	29¾	30½	29½	30⅛	30½
	Canada Southern	...	...	...	59½	60
100	Col. Southern com	12¾	12¾	12¾	12¼	12¾
50	Col. Southern 1st pfd	50	50	50	49	50
100	Col. Southern 2d pfd	20½	20½	20½	20	20½
18300	Chi., Mil. and St. P.	136	137	135¾	136⅞	137
7500	Chi., R. I. and Pac.	24¾	25½	24½	24⅞	25⅛
200	Col. Fuel and Iron	40⅛	40⅛	40⅛	40⅛	42
600	Chi. Great Western	15¼	15½	15	15⅜	15½
	C., C., C. and St. L.	...	...	...	15⅝	15½
518	Consolidated Gas	173	173¾	172¾	173¼	174
100	Del. and Hudson	153¼	153¼	153¼	153	155
	Del., Lack. and Western	...	...	...	234	235
31970	Erie com	27¼	28	26⅞	27⅜	27½
990	Erie 1st pfd	65¾	66⅝	65¾	66¼	66½
1500	Erie 2d pfd	47¼	48	47¼	47¾	48
110	General Electric	146½	146½	146½	147	148½
720	Illinois Central	129½	130	129½	129¾	130¾
800	Leather	7¼	7¼	7	7⅛	7⅜
2600	Louisville and Nash.	97⅝	98¼	97¼	98	98¼
675	Manhattan	131	131	130½	130½	131
900	Metropolitan	104¾	105¼	104¼	105	106
700	Mexican Central	11⅛	11½	11⅛	11¼	11½
7910	Missouri Pacific	88⅞	98⅜	88⅝	88¾	88⅞
	Mo., K. and Tex. com	...	...	...	17	18
800	Mo., K. and Tex. pfd	35¼	35½	35	35	35½
2900	New York Central	116½	116⅝	115¾	116½	116¾
820	N. Y., Ont. and West.	20⅝	20⅞	20½	20¾	20⅞
1110	Norfolk and Western	57⅞	58	57⅝	58	58¼
35678	Pennsylvania	118	118¾	117⅝	118⅜	118½
300	Pressed Steel Car	34⅛	34⅛	34	33¾	34
	Pressed Steel Car pfd	...	...	...	76	78
300	People's Gas Trust	91¾	92⅛	91¾	92	92¼
22350	Reading com	47	47½	46½	47⅛	47½
	Reading 1st pfd	...	...	...	75½	76¼
	Reading 2d pfd	...	...	...	60	64
400	Republic I. and S. com	9⅜	9⅜	9⅜	9⅜	9½
440	Republic I. and S. pfd	62	62¼	62	62¼	63
	Sloss	...	...	...	27	29
	Sloss	...	...	...	71	74
400	St. L. and San F. 2d pfd	46½	46¾	46¼	46½	46¾
	Seaboard A. L. com	...	...	...	13½	13¾
	Seaboard A. L. pfd	...	...	...	23¼	24½
200	St. L. and South. pfd	31	31	30¾	31	32
5900	Southern Pacific	41⅝	41⅞	41¼	41⅝	41⅝
2400	Southern Ry. com	18¾	18⅞	18½	18¾	19
700	Southern Ry. pfd	76½	76½	76¼	76⅝	77
950	Tenn. Coal and Iron	32½	33¾	32½	33¼	33¾
850	Texas Pacific	23½	23½	22¾	23	23¼
14100	Union Pacific com	70¼	70⅞	70	70⅜	70½
150	Union Pacific pfd	84¾	84¾	84¾	84½	84⅝
23900	U. S. Steel com	16⅞	17⅞	16⅞	17¼	17⅜
36675	U. S. Steel pfd	63½	66	63½	64¾	65
1000	Va.-Car. Chem. com	19	19¼	19	19	19½
	Va.-Car. Chem. pfd	93	...	...	86	93
600	Wabash com	19	19¼	19	18⅝	19¼
1150	Wabash pfd	31	31¾	30½	31¼	31½
200	Western Union	81¾	82	81¾	81½	82½
200	Wisconsin Central	16⅛	16½	16¼	16	16½
215	Wisconsin Central pfd	36½	36½	36	35½	36¼

Total number of shares sold, 315,000.

Readers will observe that in some stocks we give both the New York and Richmond quotations. In the Richmond quotations we give "bid and asked" prices only. In the New York quotations we give opening sale, lowest sale, highest sale and closing, bid and asked. Sometimes the closing bid in inactive stocks is merely nominal and does not fairly indicate the price of the stock.

CLOSING BOND QUOTATIONS.

U. S. refunding 2s, registered	107
U. S. refunding 2s, coupon, ex-int.	107
U. S. 3s, registered	107¾
U. S. 3s, coupon	108½
U. S. New 4s, registered	135
U. S. New 4s, coupon	135
U. S. Old 4s, registered	110½
U. S. Old 4s, coupon	110½
U. S. 5s, registered	102½
U. S. 5s, coupon	102½
Atchison general 4s	98⅝
Atchison adjustment 4s	80¾
Atlantic Coast Line 4s	90½
Baltimore and Ohio 4s	99½
Baltimore and Ohio 3½s	93
Central of Georgia s5	104⅞
Central of Georgia 1st Inc	68
Chesapeake and Ohio 4½s	101½
Chicago aud Alton 3½s	72½
Chicago, B. and Quincy new 4s	92
Chicago, M. and St. Paul gen. 4s	104⅛
Chicago and Northwestern con. 7s	131¼
Chicago, R. I. and Pac. 4s	70⅝
Chicago, R. I. and Pac. col. 5s	74
C., C., C. and St. Louis gen. 4s	96
Chicago Terminal 4s	74
Consolidated Tobacco 4s	53⅞
Colorado and Southern 4s	83½
Denver and Rio Grande 4s	98¾
Erie prior lien 4s	96¾
Erie General 4s	83
Fort Worth and Denver City 1sts	102½
Hocking Valley 4½s	105
Louisville and Nash. Unified 4s	98¾
Manhattan consol gold 4s	99¾
Mexican Central 4s	70
Mexican Central 1st Inc	14
Minn. and St. Louis 4s	96½
Missouri, Kan. and Texas 4s	97⅝
Missouri, Kan. and Texas 2ds	70½
National R. R. of Mexico con. 4s	73½
New York Central gen. 3½s	96⅝
New Jersey eCntral gen. 5s	128¾
Northern Pacific 4s	100⅝
Northern Pacific 3s	70¼
Norfolk and Western con. 4s	94⅝
Oregon Short Line 4s and Partic	88⅞
Pennsylvania conv. 3½s	95½
Reading General 4s	95
St. L. and Iron Mountain con. 5s	109½
St. L. and San Francisco fg. 4s	80⅝
St. Louis Southwestern 1sts	94¾
Seaboard Air Line 4s	70
Southern Pacific 4s	85½
Southern Railway s5	112½
Texas and Pacific 1sts	114¾
Toledo, St. L. and Western 4s	68¾
Union Pacific 4s	100
Union Pacific conv. 4s	93½
U. S. Steel 2d 5s	72½
Wabash 1sts	113½
Wabash Deb. Bs	54¾
Wheeling and Lake Erie 4s	86
Wisconsin Central 4s	89¼
Colorado Fuel con. 5s	56½
M. and O., collateral trust 4s	90
Central of Georgia 2d Inc	24

heard on December 14th, and there is good authority for saying that it is hoped that the decision will be handed down on the first Monday in February.

BETTER STRENGTH IN AFTERNOON:
The market developed better strength in the early afternoon than it had shown since Friday, and advanced under the lead of the United States Steel issues. The character of the buying, especially in Steel preferred, started the movement to cover shorts elsewhere.

The strength in Steel preferred was the more noticeable as the bonds advanced, at the same time thus indicating that te buying was not of a arbitrage character. It was considered well infomed, and although it did not shed much light upon the dividend question, it at least gave some guide on the attitude of the Morgan interest.

THE CLOSING STRONG:
Just after the closing the United States steel dividend was announced, which was ½ of 1 per cent.

The strength in the Steel stocks made its effect felt througout the list to a greater or less extent, and the close was firm, rather under the best of the day. Traders, however, put out a few shorts, especially in Steel preferred, on the closing strength.

RICHMOND STOCK MARKET.

Richmond, Va., Oct. 6, 1903.

SALES.

Virginia Centuries—$11,000 at 92⅝: 11,000 at 92½.

STATE SECURITIES.		Bid.	Asked.
North Carolina 4s, C., 1910		102	...
Va. 3s, N we,C. and R., 1932		92	92½
Va. Centuries, 2-3, C. and R.		92⅞	93
RAILROAD BONDS.			
A. C. L. R. R. Con. Tr. 4s		90	...
S. A. L. Con. 1st 4s, 1950		70	71
RAILROAD STOCKS.			
Chesapeake and Ohio	100	30	...
Norfolk and Western com	100	57	...
Seaboard Air Line pfd	100	24½	29
Seaboard Air Line com	100	14	15
Southern Railway pfd	100	77	...
Southern Railway com	100	19	...
BANK STOCKS.			
Broad-Street Bank	25	25	26
Virginia Trust Company	100	...	100
INSURANCE COMPANIES.			
Virginia Fire and Marine	25	...	39
MISCELLANEOUS.			
Va.-Car. Chem. pfd. 8 p. c.	100	85	95
Va.-Carolina Chemical com	100	19	20
Va.-Car. C. Co. Col, Tr. 5s		90	...

BALTIMORE STOCK MARKET.

BALTIMORE, MD., Oct. 6.—Seaboard Air Line common, 13⅝@14; do. preferred, 23½@24. Seaboard 4s, 69¾@70. Atlantic Coast Line, common, 107¼@112¾. Atlantic Coast Line, preferred, nothing doing.

COTTON MARKETS.

NEW YORK, Oct. 6.—The cotton market opened firm at an advance of 2@5 points on better cables than expected and covering, but demand was light, and after showing a little further gain on some months the market eased off to about yesterday's finals under liquidation and bear pressure. The receipts for the day bid fair to fal below last year's, however. There was an idea that the weekly Weather Bureau at mid-day would make a bullish showing, and toward noon the market steadied up on renewed covering and some outside demand, reaching a basis about 4@8 points net higher. At this level the weekly report was read and proved more favorable to the crop than had been expected and with full estimates for to-morrow's receipts at leading points in connection with further declines in the Southern spot markets. The list turned weak again, declining sharply unde rheavy selling for bear accounts. The close was within 3 or 4 points of the lowest on the active nearly months, while the later positions were at the bottom, and the general list was finaly net 6@13 points lower. The closing tone was steady. Sales were estimated at 550,000 bales.

Port receipts for the day footed up 68,232 bales against 70,584 last year, and exports amounted to about 16,000 bales. The weather map reflected very favorable temperatures over the belt, and the showers reported were not thought detrimental to the furthering of the yield. The Liverpool market after opening about as expected reserved most of the loss, and at the hour of the opening of the local market was about at the final quotations of the preceding night.

Sotton futures opened firm and closed steady:

	Open.	High.	Low.	Close
October	9.15	9.18	9.01	9.04
November	9.20	9.22	9.07	9.08
December	9.24	9.28	9.10	9.14
January	9.25	9.30	9.10	9.15
February	9.20	9.30	9.16	9.15
March	9.30	9.30	9.14	9.15
April	9.31	9.35	9.25	9.18
May	9.34	9.37	9.20	9.20
June	9.35	9.35	9.25	9.24
July	9.41	9.41	9.25	9.25

Spot cotton closed quiet; middling uplands, 9.50; middling gulf, 9.75; sales, 160 bales.

Cotton, quiet; middling, 9.50; gross receipts, 8,816 bales; sales, 160 bales; stock, 110,990 bales.

Total to-day at all seaports—Net receipts, 62,438 bales; export to Great Britain, 15,248 bales; to the Continent, 300 bales; stock, 384,034 bales.

Consolidated at al seaports—Net receipts, 165,730 bales; export to Great Britain, 29,46 7bales; to France, 1,986 bales; to the Continent, 16,024 bales.

Total since September 1st at all seaports—Net receipts, 802,793 bales; export to Great Britain, 144,459 bales; to France, 85,817 bales; to the Continent, 197,462 bales.

NEW ORLEANS, LA., Oct. 6.—COTTON—Spot cotton quiet and easier; sales, 2,300 bales, including 1,200 to arrive; quotations reduced 3-16c.

Futures, while barely steady, were from 2@4 points higher than yesterday's closing. Some disposition to cover on the part of shorts in anticipation of a bullish weekly bureau report kept prices up. Some liquidation followed the reading of the report and helped to send prices down until they were 12@13 points lower than at the close yesterday and 16@18 points below the highest figures of the day in the four most active months—October, December, January and March. Lower Liverpool cables is generally given as the cause of the decline. The market closed quiet at about the lowest level of the day in the near positions, the list showing net losen on October of 13 points, November 12, and 10@11 points on the other positions.

Cotton futures steady: October, 8.96@8.97; November, 8.96@8.98; December, 8.98@8.99; January, 9.03@9.04; February, 9.04@9.010; March, 9.15@9.16; April, 9.18@9.20.

PRODUCE MARKET.

NEW YORK, Oct. 6.—FLOUR—Dull, but a shade steadier in tone. Rye Flour—Firm. Cornmeal—Steady. Rye—Dull. Barley—Steady.

Wheat—Spot, steady; No. 2 red, 80⅝c., eleavtor. Oversold conditions resulted in a squeeze ofr wheat shorts this morning and a sharp upturn. Cables were better than expected; outside markets stronger and offerings slight. An enormouse increase in world's stocks, however, occasioned bear pressure at noon. This was followed by a later jump on export rumors, and the market closed steady at ⅛@⅜c. net advance. May closed at 82⅝c.; December, 83Zc.

Corn—Spot, quiet; No. 2 nominal, elevator and 52¼c. f. o. b. afloat. Option market was generally firm all the forenoon on steady cables, light offerings, the wheat strength and cover-lings. Later it reflected local realizing, but still closed steady with wheat at ¼@⅜c. net rise. May closed at 49¾@50?c.; closed, 49⅞c.; December, 51¼@51⅝c.; closed, 51⅝c. Oats—Spot, quiet; No. 2, 41c.

Beef—Steady. Cut Meats—Irregular. Lard—Easier; western steamed, $8. Pork—Quiet; family, $19@19.50; mess, $13.50@14.25. Tallow—Steady. Cottonseed Oil—Easy; yellow 40@40½c. Petroleum—Firm. Rosin—Firm; strained, common to good, $2.30@2.35. Turpentine—Quiet.

Coffee—The market for coffee futures opened steady at a decline of 15@25 points under more favorable crop advices, indicating general rain in Brazil to the supposed benefit of the October flowering; generally lower foreign markets and heavier primary receipts. These influences led to heavy liquidation and selling for short account, but the lower level brought in considerable demand from shorts and for outside interests, which proved sufficient to check the advancing tendency and bring about a partial recovery, the market closing steady, net 5@10 points lower. Spot Rio, quiet; No. 7 invoice, 5½c.; mild, steady; Cordova, 7@11c. Sugar—Raw, nominal; refined, dull. Rice—Steady. Molasses—Steady.

Butter—Barely steady; extra creamery, 20c.; State dairy, 15@19c. Cheese—Steady; State, ful cream, fancy small, colored, 12¼c.; small, white, 12¼c. Eggs—Irregular; State and Pennsylvania, fancy mixed 25@26c.

Potatoes—Steady; Long Island, $1.87@2.12; Jersey, $1.75@2; State, Eastern and Western, $1.50@2; Jersey sweets, $2@2.75. Peanuts—Steady; fancy handpicked, 4¾@5c.; other domestics, 3¾4½c. Cabbage—Steady; domestic, per 100, $2@5; olds, 60@80c. Cotton—By steam to Liverpool, 20c.

CHICAGO, ILL., Oct. 6.—Fears of a shortage of supplies of winter wheat were brought into prominence again to-day by the issuance of the crop reports of Missouri and Ohio, which showed considerable decrease from the yield of last year, and as a result of these apprehensions the market ruled firmer, December closing ½@⅝c. higher. December corn was up ⅜@½c.; oats were ⅛c. higher, but provisions were easire, the January products closing from 2½@10c. lower.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT—No. 2.				
Dec. (new).	76	77¼	76⅝	77¼
May	77¾	78⅛	77⅛	77¾
CORN—No. 2.				
Oct.	44⅜	44⅝	44¼	44⅝
Dec.	44⅝	45¼	44½	44&
May	44¼	44⅝	44	44⅝
OATS—No. 2.				
Oct.	35⅝	36	35¼	35¾
Dec.	35⅝	36⅛	35⅝	35&
May	36⅝	37⅛	36⅝	36⅝
MESS PORK—Per bbl.				
Oct.	....	....	....	11.30
Jan.	12.40	12.42	12.35	12.35
May	12.50	12.50	12.45	12.47
LARD—Per 100 lbs.				
Oct.	7.45	7.45	7.42	7.45
Dec.	6.80	6.80	6.80	6.80
Jan.	6.82	6.85	6.82	6.82
SHORT RIBS—Per 100 lbs.				
Jan.	6.57½	6.57½	6.55	6.55
Oct.	9.20	9.20	9.15	9.15

Cash quotations were as follows—FLOUR; Quiet, but steady. No. 2 spring wheat, 81c.; No. 3, 79@80c.; No. 2 red, 77@77¾c. No. 2 corn, 44¾@45¼c.; No. 2 yellow, 46⅝c. No. 2 oats, 35⅝c.; No. 3 white, 35½@38c. No. 2 rye, 53c. Good feeding barley, 40@41c.; fair to choice malting, 46@54c. No. 1 flaxseed, 95c.; No. 1 northwestern, $1.01; prime Timothy sede, $2.80. Mess pork, per barrel, $11.20@11.42½; lard, per 100 pounds, $7.45; short ribs sides (loose), $8.90@9.15; dry salted shoulders (boxed), $6.50@6.75; short clear sides (boxed), $8.75@9.00. Whiskey, basis of high wines, $1.2.4 Clover, contract grade, $10.75@11.00. Receipts—Wheat, 60,800 bushels; corn, 408,700 bushels; oats, 356,000 bushels; hogs, 10,000 head. Butter—Weak; creameries, 15½@20c.; dairies, 14@18½c. Eggs—Easy at mark, cases included, 18@19c. Cheese—Firm at 11@11½c.

BALTIMORE, MD., Oct. 6.—FLOUR—Dull and unchanged. Wheat—Steady; spot, contract, 80@80¼c.; spot, No. 2 red, western, 83@83¼c.; southern by sample, 68@81c. Corn—Dul; spot, 50⅝@50½c.; southern white corn, 50@54c. Oats—Quiet; No. 2 white, 42½c. Rye—Steady; No. 2, 58@58½c. Butter—Quiet and lower; fancy imitation, 17@18c.; fancy creamery, 21c.; do. ladle, 16@17c. Eggs—Firm and unchanged. Cheese—Easier and unchanged. Sugar—Firm and unchanged.

RICHMOND GRAIN MARKET.

Richmond, Va., Oct. 6, 1903.

QUOTATIONS.

WHEAT—		
Longberry	85	@86
Mixed	85	@86
Shortberry	85	@86
No. 2 red	86	
Va. bag lots	75	@85
CORN—		
White (Va.) bag lots	55	
No. 2 white	54½	
No. 3 white	54	
No. 2 mixed	54	
No. 3 mixed	53½	
OATS—		
No. 2 mixed	40½	
No. 3 mixed	40	
Winter seed	43	@50
RYE—Va. bag lots	60	@67

CATTLE MARKETS.

CHICAGO, ILL., Oct. 3.—CATTLE—Receipts, 7,000 head; market steady. Good to prime steers, $5.35@6; poor to medium, $3.65@4.90; stockers and feeders, $2.25@4.15; cows and heifers, $1.40@4.75; canners, $1.50@2.50; bulls, $2@4.50; calves, $3.50@7.40; Texas steers, $2.75@3.50; Western steers, $3@4.75. Hogs—Receipts to-day, 10,000 head; to-morrow, 22,000 head; market 10@25c. lower. Mixed and butchers, $5.60@6.30; good to choice heavey, $5.60@6; rough, heavy, $5.15@5.50; light, $5.75@6.25; bulk of sales, $5.55@5.90. Sheep—Receipts, 30,000 head; market steady to 15c. lower. Good to choice wethers, $3.35@4; fair to choice mixed, $2.25@3.25; native lambs, $3.50@4.65.

NEW YORK, Oct. 6.—BEEVES—No receipts; no sales reported. Dressed beef, steady; city dressed, native sides, 6@9c. per pound. Calves—Receipts, including some very late arrivals, were 324 head; 357 head on sale; the market steady; the business was meager. Veals sold at $4.50@9.00 per 100 pounds. City dressed veals, 8½@13½c. per pound. Sheep and Lambs—Receipts, 2,539 head; very little trading, but general tone steady. Sheep sold at $3@4 per 100 pounds; lambs at $5.00@6; culls at $4; Canada lambs at $5.80@6.00. Dressed mutton, 5@7½c. per pound; dressed lambs at 8@10½c. Hogs—Receipts, 5,019 head; no sales reported.

CINCINNATI, O., Oct. 6.—HOGS—Dull and lower at $4@6.20. Cattle—Quiet at $2@4.40. Sheep—Steady at $1.50@3.25. Lambs—Steady at $3.50@5.65.

MISCELLANEOUS MARKETS.

NORFOLK, VA., Oct. 6.—PEANUTS—Farmers' market quiet. Fancy, 3½c.; strictly prime, 3¼c.; prime, 3c.; common, 2¾@3c.; Spanish, per bushel, 80c. No new crop coming in.

PETERSBURG, VA., Oct. 6.—PEANUTS—Spanish, 90@92½c. Market firm, stock light and few being offered. Virginia's, 3½c. for fancy; market steady.

DRY GOODS MARKET.

NEW YORK, Oct. 6.—Buying of dry goods is increasingly quiet and the disposition of certain selers to concede slightly to the views of buyers has, instead of increasing business, caused a distinct lull, which may be continued for some time, or until more definite knowledge of the cotton crop and the effect upon piece goods prices is obtained.

NAVAL STORES.

WILMINGTON, N. C., Oct. 6.—SPIRITS TURPENTINE—Firm at 56¼c.; receipts, 46 casks. Rosin—Firm at $1.85@1.90; receipts, 20 barrels. Crude Turpentine—Firm at $2.25@3.80; receipts, 64 barrels. Tar—Firm at $1.80; receipts, 73 barrels.

SAVANNAH, GA., Oct. 6.—TURPENTINE—Firm at 56½c.; receipts, 762 casks; sales, 652 casks; exports, 13,976 casks. Rosin—Firm; receipts, 3,043 barrels; sales, 4,672 barrels; exports, 856 barrels.

CHARLESTON, S. C., Oct. 6.—TURPENTINE—Nominal. Rosin—Steady.

COTTONSEED OIL MARKET.

NEW YORK, Oct. 6.—Cottonseed oil was moderately active and somewhat easier on spot under pressure to sel. Prime crude, f. o. b. mills, 29@31c.; prime summer yelow, 40@40½c.; spot, October, 37@39½c.; off summer yellow, 36@38c.; prime white, 44c.; prime winter yellow, 45c.

MARINE INTELLIGENCE.

PORT OF RICHMOND, OCT. 6, 1903.

ARRIVED.

Steamer Brandon, Rhodes, Norfolk, merchandise and passengers, Old Dominion line.

Steamer Pocahontas, Graves James River landings and Norfolk, merchandise and passengers, Virginia Navigation Company.

SAILED.

Steamer Brandon, Rhodes, Norfolk, merchandise and passengers, Old Dominion line.

PORT OF WEST POINT, OCT. 6, 1903.

ARRIVED.

Danville, Short, Baltimore, passengers and general cargo.

SAILED.

Danville, Short, Baltimore, passengers and general cargo.

PORT NEWPORT NEWS, OCT. 6, 1903.

ARRIVED.

Steamer Barcelona, Hamburg.

SAILED.

Schooner Jacob M. Haskell, Portland.
Barge William H. Conner, Boston.

THE PRODUCE MARKET

Deer Season Opens—New Shipping Firm Starts Out.

The opening of the deer season and the prospects for a brisk trading in game after November 1st are the chief matters of note on the produce market just now. Venison steak has shown up and is already selling. The price wholesale is about 11 cents a pound.

The outlook for the fall and winter

Do You Want Boarders?
Have You Rooms to Rent?
It pays to use Times-Dispatch Want Ads.

THE QUICKEST AND SUREST WAY TO SECURE BOARDERS OR RENT YOUR ROOMS IS THROUGH A
TIMES-DISPATCH
WANT AD.

JOHN L. WILLIAMS & SONS.
BANKERS,
Dealers in RICHMOND, VA.
SOUTHERN INVESTMENT SECURITIES.
MUNICIPAL BONDS A SPECIALTY.
Correspondence invited.

trade is declared by commission men to be very bright. The Hanover season is rapidly running out, and the fall buying is already picking up. Eggs are very scarce and are high. The stock of summer fruits and vegetables is fast disappearing and soon will be no more.

The cabbage crop has run short in New York, and prices are higher. The quality, however, is fine. The price is from $18 to $20 per ton.

Butter is about the same as usual. Eggs are selling from 20 to 21 cents per dozen wholesale.

Virginia Keifer pears from down the river are still on the market in good shape, and are selling well at $1.25 to $2.

Apples from Madison and Rappahannock and also from New York are likewise doing well. The crop was an unusually good one in New York. The price for the best is $2 to $2.75.

Four-pound baskets of grapes from New York are selling at 16 to 20 cents each.

Hanover watermelons have disappeared. About the only thing coming in from this section in any large quantity is sweet potatoes, which sell from $1 to $1.25.

Butterbeans, corn and tomatoes are very scarce, and are bringing good figures.

There is no more selling by auction on the market, and the 'change is highly satisfactory to everybody. There is a uniform price fixed by the trade, and all of the sales are private. Considerable interest is taken in the opening up of a new wholesale shipping house which has just opened for business at Nos. 1326-1328 East Cary.

WEEKLYCROP BULLETIN

Cotton Picking Progresses Under Favorable Conditions.

(By Associated Press.)

WASHINGTON, D. C., October 6.—The Weather Bureau's weekly summary of crop conditions is as follows:

In the central and eastern districts of the cotton belt, there was little or no rain during the week, and cotton picking progressed rapidly under very favorable conditions. In Texas, Oklahoma and Arkansas, however, picking was retarded by heavy rains, which caused considerable damage to open cotton, especially in Texas, where the opening of the young bolls has been checked by renewed growth of plant. Reports indicate that about one-half of the prospective yield has been gathered in the central and eastern portions of the belt, the proportion gathered being considerably greater in Texas, where probably 60 to 70 per cent. of the crop has been secured, while not more than 10 per cent. has yet been picked in Oklahoma, Indian Territory and Arkansas. On the whole, it appears that slightly more than one-half of the crop is now gathered.

The principal tobacco States have had very favorable curing weather, and the portion of the crop remaining unharvested in Kentucky at the close of the previous week has been housed.

A LARGE FILL

The Property of a Murdered Woman to Be Sold.

(Special to The Times-Dispatch.)

TWYMAN'S MILL, VA., Oct. 6.—Mr. J. F. Strother, having secured a contract from the Southern Railway Company to fill in the large cut over, which an iron bridge sixty-five feet high extends, over Rocky Branch, near Rio, on that road, left here this morning with a large force of hands, mules and scrapers to put to work on it.

The property of Mrs. Benjamin F. Lowery, who was murdered at her home, near Rochelle, in July, consisting of ninety-seven acres of valuable timber land, and a lot of personal property, will be sold on the premises Saturday, October 17th.

No trace has yet been found of the murderer. The detectives have left the county; all effort to locate him seeming to be in vain.

The property at Radiant, has again changed hands, the fourth time in the past five years, Mr. Thomas Weaver having sald to Mr. Luther Lohr, near Madison.

AUCTION SALES—FUTURE DAYS.

By J. Thompson Brown & Co.,
1113 Main Street.

Special Masters' Sale to the HIGHEST BIDDER

LARGE TWO-STORY FRAME DWELLING AND LOT,
90x100 FEET.
BALDWIN AND SEVENTEENTH STS.

TWO FRAME DWELLINGS,
NO. 1309 AND 1311 ST. JOHN ST., AND

LARGE CORNER LOT,
128 FEET.

TWO 20-FOOT LOTS,
ON CARLETON STREET, DINNEEN PLAN.

6-ROOM DWELLING AND LOT,
CORNER WASHINGTON AND CLAIRBORNE STREETS,
AND

2 10- AND 18-ACRE FARMS,
CHESTERFIELD COUNTY.

In pursuance of a decree entered in the United States Circuit Court for the Eastern District of Virginia, entered August 11, 1903, in the suit of Van Wyck Horton vs. American Home Building and Loan Association, appointing the undersigned Special Masters, therein appointed for that purpose, will sell at public auction, on the premises, to the HIGHEST BIDDER, the real estate mentioned in said decree, in the following order and time:

THURSDAY, OCT. 29TH, AT 4 P. M.,
large Frame Dwelling, containing about 8 rooms, and Lot 90x100 feet, Baldwin Street, between St. James and Seventeenth Street.

SAME DAY AT 5 P. M.,
Frame Dwellings, four rooms each, and large Corner Lot, 128x75 feet, Nos. 1309 and 1311, corner St. John and Orange Streets.

FRIDAY, OCT. 30TH, AT 4 P. M.,
two Lots, fronting 20x100 feet each on Carlton Street, next to Dinneen Street; nice shade trees on it.

SAME DAY AT 5 P. M.,
large Frame Dwelling, six rooms, northwest corner Washington and Clairborne Streets, with Lot about 22x125 feet to an alley.

MONDAY, NOV. 2D, AT 4 P. M.,
two Small Farms in Chesterfield county, on the Courthouse Road, just at the intersection of the Cogbill Road and Old Hundred Road; the first containing 10 acres, more or less, known as the Hampton Friend tract, and second, tract adjoining, containing 17½ acres, more or less, known as John Irvin tract; both having frame houses and other improvements thereon.

TERMS—One-third cash, balance 6 and 12 months, interest added, and title retained until all purchase money is paid; or all cash.

A. B. DICKENSON,
S. S. P. PATTESON,
Special Masters.

The bond required in the above decree has been given.

Brown & Co., Auctioneers.
oct 7,12,19,26,28,29

By Oliver & Jones, Auctioneers,
416 West Broad Street.

PAWNBROKER'S AUCTION SALE OF UNREDEEMED PLEDGES.

We will sell for D. Bellman & Co., 212 West Broad Street,

THURSDAY, OCTOBER 8TH,
at 1 o'clock sharp, Watches, Guns and Pistols and Jewelry, etc. Parties having pledges will redeem them before hour of sale.

GEO. V. OLIVER,
Salesman.

oct4-4t

FINANCIAL.

LARGEST CAPITAL AND SURPLUS
OF ANY BANK OR TRUST COMPANY IN THE SOUTH-ATLANTIC STATES

Richmond Trust and Safe Deposit Company.

Tenth and Main Streets, Richmond, Va.

Capital and Surplus - $1,712,188.69

Executes Trusts, Receives Deposits from $1.00 and Upwards.
Allows 3 per cent. interest on Daily Balances Subject to Check.
Accounts Solicited. Correspondence Invited.

JNO. SKELTON WILLIAMS,
President

LEWIS D. CRENSHAW, JR.,
Treasurer.

JAMES H. DOOLEY, HENRY L. CABELL,
Vice-Presidents.

A Nest Egg.

Misfortune is liable to overtake you in money matters. Then it is that a good-sized "nest egg" in the savings bank comes "powerful handy."

Over and over again have we seen comforting relief come to those who had accumulated a fund in this bank. If you are not already a depositor with us, we invite you to become one.

ALL SUMS ACCEPTED. INTEREST ALLOWED

Provident Savings Bank,

911 East Main Street.

S. GALESKI, Pres. W. GRAY WATTSON, Cashier.

AUCTION SALES—THIS DAY.

By Real Estate Trust Company,
Real Estate Auctioneers.

AUCTION SALE OF

No. 1214 West Cary Street.

Neat Frame Cottage,

Lot 40x150 to Alley.

On Wednesday, October 7th, 1903, at 5 o'Clock, P. M.

A good investment or comfortable home. An inspection is asked, which will convince you of its merits.

TERMS—Liberal and announced at sale.
REAL ESTATE TRUST COMPANY.
sun,tues,wed

By the Valentine Auction Co.,
612 East Broad Street.

Large Auction Sale Furniture, Carpets, Stoves, Crockery, &c.

We will sell, at our ware-rooms, No. 612 East Broad Street,
THIS (WEDNESDAY) MORNING, OCTOBER 7TH,
beginning at 10:30 o'clock good Oak Chamber Suits, Sideboards, Walnut and Oak Wardrobes, Extension Tables, Chairs, Rockers, Bedsteads, Mattresses, Springs, Sewing Machines, handsome French China Dinner Set, Parlor Suits, Baby Carriages, several Ladies' Parlor Desks, Pictures, handsome Solid Brass Bed, Heating and Cooking Stoves, &c.

At 12:30 o'clock will sell several good Carpets. The ladies invited.

THE VALENTINE AUCTION CO.

AUCTION SALES—FUTURE DAYS.

By John T. Goddin & Co.,
Real Estate Agents and Auctioneers,
Bank and Eleventh Streets.

COMMISSIONERS' AUCTION SALE OF TWO DESIRABLE, CENTRALLY located brick dwellings, on Ninth Street, between Clay and Marshall Streets; also two valuable lots in county of Henrico at southeast corner Clay Street and Hermitage Road, near the shops of the Richmond, Fredericksburg and Potomac Railroad.

In execution of decree of the Chancery Court of the city of Richmond, in the caes of Wingo, Ellett & Crump Shoe Company, et als, against A. E. Shepherd's administrator, &c., the undersigned special commissioners, will sell, at public auction, on the premises,
TUESDAY, OCTOBER 13, 1903,
at 4 o'clock P. M.; first, the above mentioned two 2-story and basement brick dwellings on east side of Ninth between Clay and Marshall Streets, known as Nos. 411 and 413 North Ninth Street. These dwellings contain 7 and 8 rooms each, respectively, with bath, range, &c., in good repair and are occupied by first-class tenants. For a good paying investment this property offers many advantages. Second, Say at 5 o'clock P. M. the above mentioned valuable parcel of land lying and being in county of Henrico, at southeast corner Clay Street and Hermitage Road, fronting on south side of Clay Street, 176 feet, and running back between irregular lines about 153 feet to an alley and designated as lots 7 to 11, both inclusive in plan of Duncan Lodge. The accessibility of these lots to the R., F. & P. R. R. shops render them very valuable, either for a plant or home sites. A plat of the property can be seen at office of the auctioneers.

TERMS—One-third cash, balance upon a credit of 6, 12 and 18 months from the day of sale, evidenced by negotiable notes, with interest added, and the title retained until the purchase money is paid, and a conveyance ordered by the court, or all cash at the option of the purchaser.

SOL. CUTCHINS,
HILL MONTAGUE,
WM. J. LEAKE,
Special Commissioners.

The bond required of the special commissioners by the above decree has been duly given.

Teste:
oct7-tds CHAS. O. SAVILLE.

By J. B. Elam & Co.,
Real Estate Auctioneers.

PUBLIC AUCTION SALE OF THAT SPACIOUS, VERY SUBSTANTial well appointed and desirably located. detached brick residence, with large lot, on the south side of Leigh Street, between Eighth and Ninth Streets, well known as the "Bishop's residence," of the Episcopal Church, No. 807 East Leigh Street.

By request of the trustees, we will sell, by public auction, on the premises, on
MONDAY, OCTOBER 12, 1903,
at 4:30 o'clock P. M., the large, attractive and valuable residence above referred to, containing twelve or more rooms, having the usual modern improvements, of the most substantial character, and convenient appointment, wide halls, large high pitched rooms, ample light and ventilation, new cooking range, hot and cold bath, latrobe stoves, servants' rooms, pantry, store-rooms, closets, etc., and with lot fronting about 50x150 feet, with side and rear alleys, the premises being for the most part in good order, and there is on the lot a substantial two story brick stable and carriage house.

The central, convenient and pleasant location of this property, in close proximity to the business center of the city, with pleasant surroundings, its excellent construction and appointment, and being now under annual rental at $600, render it desirable whether for occupancy or investment. The premises will be open to inspection at the time of sale, and all persons interested are urgently requested to be present.

TERMS—One-third cash, the rest in three equal instalments at one, two and three years, by negotiable notes, with separate notes for the interest payable semi-annually, and secured by deed of trust, or the whole of the purchase money in cash, at the option of the purchaser.

J. B. ELAM & CO., Auctioneers.
oc7-5t.

FOR RENT.

FOR RENT.

No. 409 and 411 West Grace Street, two of the most delightful and up-to-date new brick dwellings in the city, with 12 rooms each; large halls, and closets everywhere necessary; 2 bath-rooms; location first class. Will rent low.

J. D. CARNEAL & SON

BUSINESS AND PERSONAL ACCOUNTS

SOLICITED BY

THE

State Bank of Virginia,

1111 E. Main St.,
Richmond, Va.

$25,000.00

TO LEND.

DOUGLAS E. TAYLOR,
Maker of Loans.

AUCTION SALES—FUTURE DAYS.

STREET RAILWAY, ELECTRIC LIGHT AND ICE PLANTS AND REAL ESTATE FOR SALE, AT PUBLIC AUCTION.

More than six months' default having been made in the payment of interest on the bonds of the Charlottesville City and Suburban Railway Company, secured in the deed of trust from said Railway Company, dated September 15, 1900, and recorded in the clerk's office of the Corporation Court for the Corporation of Charlottesville, D. B. 11, pages 104 to 117, and clerk's office of the County Court of Albemarle county, D. B. 118, pages 145 to 162, at the written request of the holders of a majority of said bonds, the undersigned, substituted trustees under said deed of trust, will, on
TUESDAY, NOVEMBER 10, 1903,
at 12 M., at public auction, at the front door of the courthouse of Albemarle County Court, in the city of Charlottesville, Va., expose to sale all the property, real and personal, conveyed by said deed of trust, consisting in part of the Street Railway tracks, with all its sidings and connections, an Ice Plant and an Electric Plant, with all its connecting wires, poles, &c., together with all privileges, leases, easements, rights, franchises and contracts relating and pertaining to said railroad or either of said plants; all equipments, machinery, plants, poles, wires and all property tangible and intangible used in connection with said railroad, electric light plant, ice plant, &c.; several pieces of Real Estate, some in the county of Albemarle, and some in the city of Charlottesville, especially about 110 acres of land along said railway, on which there are mineral springs and a valuable hotel building. In short all the property covered by said deed of trust will be sold. This is valuable and desirable property.

TERMS—As required by said deed of trust, cash.

Sale will be made subject to a mortgage of the Piedmont Construction and Improvement Company, dated February 1, 1896, to secure $25,000, first mortgage bonds, and also subject to a lien to secure the payment for new rails recently bought by said C. C. & S. Co.

MICAJAH WOODS,
R. T. W. DUKE, Jr.,
C. GUY ROBINSON,
oct4-4w. Trustees.

By Augustine Royall & Co.,
Real Estate Agents and Auctioneers,
Leader Building, Manchester, Va.

TRUSTEE'S SALE OF ONE OF THE MOST VALUABLE BUSINESS SITES IN THIS CITY ON WEDNESDAY, OCTOBER 14, 1903, AT 5 O'CLOCK P. M. ON THE PREMISES.

By virtue of a deed of trust, dated February 23, 1889, and recorded in the Corporation Court for the city of Manchester, Va., in D. B. 10, page 16, executed to the undersigned trustee, and on being required so to do by the beneficiary, I will sell at public auction, on the day, hour and place named above, that exceedingly valuable lot, situated at the southeast corner Fifteenth and Hull Streets, and fronting on Hull Street 93 feet, be the same more or less, by 165 feet deep. This splendid business site should attract attention.

TERMS—Cash as to expenses of sale, taxes, if any be due, and to pay off a note of $2,500, with interest, from March 5, 1897, till paid; the residue upon terms announced at sale. By consent of all parties much more liberal terms may be made.

AUGUSTINE ROYALL, Trustee.
oct 3,4,6,7,8,9,10,11,13,14

By J. D. Carneal and Son,
Real Estate Agents and Auctioneers,
1106 East Main Street.

TRUSTEE'S AUCTION SALE OF A MOST EXCELLENT DWELLING PROPERTY ON Monteiro Avenue, Barton Heights.

By virtue of a certain deed of trust, dated July 1, 1901, and recorded in Henrico County Court, clerk's office, in D. B. 162 A, page 14, default having been made in the payment of a portion of the debt secured thereby, and having been required by the beneficiary therein so to do, I will, on FRIDAY, October 16, 1903, at 4:30 P. M., on the premises, proceed to sell by public auction, the property conveyed therein, viz.: All that certain piece or parcel of land, with all improvements thereon, lying and being in the county of Henrico, Va., and consisting of the north 17 feet of lot No. 2, all of lot No. 3, and the south 22 feet of lot No. 4, in block "E," in Barton Heights, Va. The dwelling has 8 rooms and every necessary convenience. TERMS—Cash.

F. WILL, Trustee.

N. B.—An arrangement can be made for long time if desired.
oct 4-11td

By E. A. Catlin,
6 North Eleventh Street.

No. 3015 E. Clay St.,

At Auction for Division.

At request of the beneficiaries, who are determined to sell to wind up the estate, I will on
THURSDAY, OCTOBER 8, 1903,
at 5 o'clock P. M., sell on the premises, the dwelling, No. 3015 East Clay Street. There is very little property of this character on the market, therefore, you should attend this sale, if you are in search of a home at a moderate cost, or wish to get good returns on your investment.

E. A. CATLIN, Auctioneer.