

WHEAT PRICES LIFT AS LIVERPOOL BUYS FUTURE DELIVERIES

Large Amount of Export Business From United States Is Done Overnight

ARGENTINE VALUES GROW

Stimulus to Buyers Is Report of Irreparable Drought Damage in Australia

Chicago, Oct. 5.—(P)—Wheat: Receipts today 143 compared to 555 a year ago. Minneapolis cash wheat and coarse grain closing quotations today follow:

Cash Wheat	Delivered	Arrive
14% Protein—		
1 dark northern.....	1.36% @ 1.38%	
2 dark northern.....	1.35% @ 1.37%	
14% Protein—		
1 dark northern.....	1.36% @ 1.38%	
2 dark northern.....	1.35% @ 1.37%	
12% Protein—		
1 dark northern.....	1.35% @ 1.37%	
2 dark northern.....	1.34% @ 1.36%	
12% Protein—		
1 dark northern.....	1.35% @ 1.37%	
2 dark northern.....	1.34% @ 1.36%	
Grade of—		
1 northern.....	1.34% @ 1.36%	
2 northern.....	1.33% @ 1.35%	
2 northern.....	1.30% @ 1.32%	

Chicago, Oct. 5.—(P)—Broad export demand for wheat from North America went hand in hand today with higher prices for wheat future deliveries. Sharp upturns in foreign wheat markets, especially in Great Britain and Argentina, counted further as a bullish influence, and likewise did reports shown by stock exchange values. North America wheat export business today was estimated at 800,000 bushels, including domestic hard winter wheat and durum.

Wheat closed firm, 1-1/4 to 3-5/8 to 1-5/8 a bushel higher than yesterday's finish. December 1.35 1-3/8 to 1-3/4. March 1.42 to 1-4/8. May 1.45 3-8 to 7-8.

Corn closed unchanged to 3-8c up, December 97 1-4 to 3-8c. March 98 1-4 to 3-8c. May 1.04 3-8 to 7-8.

Oats unchanged to 1-8c advance, and provisions unchanged to a rise of 2-5/8.

Giving special emphasis to outlook for higher prices on wheat today at Liverpool, and helping to lift the wheat market here was announcement that a large amount of export business in wheat from North America had been done overnight, and that Argentine shippers were asking higher prices. In this connection, notice was likewise taken of a jump of 2-1/2c a bushel in today's closing quotations for October delivery of wheat at Buenos Aires.

Another stimulus to buyers of wheat crops in eastern Australia. On the other hand, India reported welcome general rains. Incidentally, a good deal of attention was given to a statement today showing that the United States federal farm board is definitely committed to substantial advances to the National Grain corporation now being organized.

Corn prices averaged slightly higher. Oats were slightly firmer. Provisions tended upward.

MINNEAPOLIS WHEAT FUTURES CLOSE STRONG

Minneapolis, Oct. 5.—(P)—Wheat futures were strong today on higher cables and rumors of broad export business. Trade failed to show a heavy volume, however. May closed 1-1/2 cent higher.

Oats futures were quiet and without order. Rye and barley trade was better and prices gained sharply on unusual strength at Buenos Aires yesterday.

Cash wheat tone was strong again and there was heavy demand for light offerings. Most of the good wheat sold at the December price. Winter wheat demand was steady to strong; light, durum was strong on light offerings.

Cash oats were slow and a shade easier with offerings heavier.

Rye demand was good generally and offerings fair.

Barley was strong to 1 cent higher compared with futures.

Flax tone was better again on light offerings.

CHICAGO LIVESTOCK

Chicago, Oct. 5.—(U. S. D. A.)—Cattle receipts 300; compared a week ago strictly good and choice fed steers, after recovering early decline fully steady. Others unevenly 25 to 75c lower; rough medium grades 10 to 25c off most. Weighty feeder steers 75c to 50c lower in sympathy with lighter decline. Stockers about 25c off, bulk steer stock 50c to 10c lower; with cutters 25 to 50c down; all cow and fat cows unchanged; late top hinds in several years; bulls weak to 25c lower; vealers mostly 1.00 off; extreme top fed steers 16.40; yearlings 16.75; bulk fed steer run 12.50 to 14.75; most grassers and short cuts 9.50 to 12.00; best killer westerns 11.50; approximately 7,500 western grassers in week's run.

Sheep receipts 5,000; by the week 160 dropouts from feeding stations; 16,500 direct; continued draggy dressed lamb trade and sizable supplies early precipitated break in fat lambs prices; later recoveries left fat lambs around 25c lower than a week ago; fat ewes unchanged; late top hinds and range lambs 13.00; fat ewes 5.25; bulk prices native lambs 12.25 to 12.50; range 12.00 to 12.50 early; 12.50 to 12.00 late; fat ewes 4.00 to 5.00; feeding lambs steady to strong; medium to good grades 11.50 to 12.25; good to choice 12.25 to 12.75; choice 12.85; feeding ewes 4.00 to 5.00; breeders 6.00 to 7.25.

Hog receipts 4,500 including 4,000 direct; market slow mostly low; stocks 15 to 25c lower; top 10.25 paid for 200 lbs. mostly 9.85 to 10.15; butchers 9.00; estimated holdover 2,500; medium to good 250-300 lbs. 8.85 to 10.00; 200-250 lbs. 9.50 to 10.25; 160-200 lbs. 9.75 to 10.25; 130-160 lbs. 9.35 to 10.15; packing sows 7.00 to 8.85 nominal; pig medium to choice 9.00-10.00 8.75 to 10.00 nominal.

CHICAGO CASH GRAIN

Chicago, Oct. 5.—(P)—Wheat, No. 2 yellow hard 1.39 1-4; No. 1 mixed 1.40 3-4. Corn, No. 2 mixed 1.00 1-4; No. 1 yellow 1.00 1-4; No. 1 white 1.01 1-2. Oats, No. 2 white 4-5 to 50 1-2c. Rye, No. 2 1.07 3-4. Timothy seed 4.05 to 5.00. Clover seed 12.00 to 20.00.

BOSTON WOOL

Boston, Oct. 5.—(P)—Wool: sales during the past week have for the most part been very light, on a few lines of the better classes of 64's and finer. Prices were about steady on fine wools and firm on lower grades.

LIBERTY BONDS CLOSE

New York, Oct. 5.—(P)—Liberty bonds close: Liberty 3 1/2-46.20. First 4 1/2-46.14. Fourth 4 1/2-46.12. Treasury 4 1/2-46.10.

MINNEAPOLIS STOK

Minneapolis, Oct. 5.—(P)—Poultry: live not quoted. Dressed steady.

WISCONSIN CHEESE

Plymouth, Wis., Oct. 5.—(P)—Wisconsin cheese unchanged for week. Twins 20%. Farmers call board: Horns 22%, squares 23%, daisies 23%.

NEW YORK POULTRY

New York, Oct. 5.—(P)—Poultry: live not quoted. Dressed steady.

STOCK PRICES STAGE STRONG RECOVERIES WITH ISSUES RISING

Active Stocks Come Back 2 to 10 Points; Specialties Soar 12 to 40 Points

ENDS CREDIT STRINGENCY

Tobacco Is Spectacular; Auburn Auto Only Outstanding Weak Spot

New York, Oct. 5.—(P)—Strong buying support developed in today's stock market and prices staged a brisk recovery, active issues rising 2 to 10 points while a few high priced specialties soared 12 to nearly 40 points. Trading was in heavy volume, with the ticker showing an average delay of about 18 minutes behind the market.

The sharp rally indicated the completion, at least temporarily, of forced liquidation, which had undermined the market earlier in the week. Call money dropped from 10 to 6 per cent this week.

American Tobacco issues were the spectacular features, the B stock soaring nearly 40 points and the A 28. Liggett & Myers issues jumped about 18 points each, and Lorillard Tobacco 7.

Columbian Carbon jumped 20 points. Motor Products 10 and General Electric extended its gain to 9. A. M. Byers, American Waterworks, Westinghouse Electric, American Machine & Foundry, Delaware & Hudson, United Aircraft, National Biscuit, Electric Auto Lite, American Telephone & Telegraph, Western Union and Simmons extended their gains to 6 points or more. Score of others sold 2 to 5 points above yesterday's final quotations.

Auburn Auto was one of the few outstanding weak spots, breaking 15 points.

The closing was strong. Total sales approximated 2,200,000 shares.

RANGE OF CARLOT SALES

Minneapolis, Oct. 5.—(P)—Range of carlot grain sales: Wheat: No. 1 dark northern, 1.34 to 1.38; No. 1 hard northern, 1.33 to 1.37; No. 1 hard winter, 1.32 to 1.36; No. 2 dark hard winter, 1.34; No. 1 amber durum, 1.28; No. 2 mixed durum, 1.19; No. 1, 1.27; Corn, No. 2 yellow, 97; Oats, No. 2 white, 45; No. 1, 46; Barley, No. 2, 63; sample, 50 to 60; Flax, No. 1, 3.37 to 3.40.

N. Y. CLEARING HOUSE

New York, Oct. 5.—(P)—The weekly statement of the New York clearing house shows:

Total surplus and undivided profits \$2,000,000 increase.

Total net demand deposits (average) \$1,684,300 increase.

Time deposits (average) \$123,520,000 increase.

Clearings week ending today \$11,637,702.

Clearings week ending Sept. 28 \$10,474,070.

Clearings this day \$1,892,415,243.

CHICAGO POTATOES

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DULUTH RANGE

Duluth, Oct. 5.—(P)—Open High Low Close

Wheat—	Open	High	Low	Close
Dec.	1.38	1.39	1.37	1.33
May	1.45	1.46	1.44	1.45
Corn—				
Dec.	1.03	1.04	1.02	1.02
May	1.08	1.09	1.06	1.09
Oats—				
Dec.	.51	.51	.50	.50
May	.55	.55	.54	.54
Flax—				
Dec.	3.35	3.36	3.34	3.30
May	3.36	3.40	3.36	3.39
Barley—				
Dec.	.68	.69	.68	.68
May	.72	.73	.72	.73

NEW YORK BUTTER

New York, Oct. 5.—(P)—Butter: steady; receipts 4,800. Eggs irregular; receipts 7,000.

CHICAGO CHEESE

Chicago, Oct. 5.—(P)—Cheese unsettled, twins 22 to 24; single daisies 23 to 25; American 21 to 23; 1/2 daisies 23 to 24; horns 23 to 24; brick 23 to 25.

FOREIGN EXCHANGE

New York, Oct. 5.—(P)—Foreign exchange: steady; demand: Great Britain \$4.85; France \$2.82; Italy 1.23; Germany 23.81; Norway 26.67; Sweden 26.80; Danish 20.83.

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