

IN THE OIL FIELDS

Office: 6241 W. H. PECK Residence: 2442

OIL MARKET QUOTATIONS

Gas	1.10
Oil	1.15
Coal	1.20
Iron	1.25
Steel	1.30
Wheat	1.35
Corn	1.40
Soybeans	1.45
Cotton	1.50
Wool	1.55
Flax	1.60
Linseed	1.65
Mustard	1.70
Peas	1.75
Beans	1.80
Barley	1.85
Oats	1.90
Rye	1.95
Timothy	2.00
Alfalfa	2.05
Hay	2.10
Stocks	2.15
Bonds	2.20
Real Estate	2.25
Insurance	2.30
Transportation	2.35
Utilities	2.40
Manufacturing	2.45
Wholesale	2.50
Retail	2.55
Food	2.60
Textiles	2.65
Chemicals	2.70
Metals	2.75
Minerals	2.80
Pharmaceuticals	2.85
Medical	2.90
Education	2.95
Religion	3.00
Arts	3.05
Entertainment	3.10
Travel	3.15
Communication	3.20
Public Works	3.25
Defense	3.30
Foreign	3.35
International	3.40
Global	3.45
World	3.50
Universe	3.55
Creation	3.60
Evolution	3.65
Progress	3.70
Science	3.75
Technology	3.80
Innovation	3.85
Discovery	3.90
Research	3.95
Development	4.00
Production	4.05
Distribution	4.10
Consumption	4.15
Waste	4.20
Recycling	4.25
Conservation	4.30
Sustainability	4.35
Resilience	4.40
Adaptability	4.45
Flexibility	4.50
Agility	4.55
Swiftness	4.60
Efficiency	4.65
Effectiveness	4.70
Productivity	4.75
Performance	4.80
Quality	4.85
Quantity	4.90
Value	4.95
Cost	5.00
Profit	5.05
Loss	5.10
Gain	5.15
Revenue	5.20
Expenses	5.25
Net Income	5.30
Equity	5.35
Debt	5.40
Assets	5.45
Liabilities	5.50
Net Worth	5.55
Balance Sheet	5.60
Income Statement	5.65
Statement of Cash Flows	5.70
Statement of Financial Position	5.75
Statement of Operations	5.80
Statement of Changes in Equity	5.85
Statement of Changes in Financial Position	5.90
Statement of Changes in Cash Flows	5.95
Statement of Changes in Operations	6.00
Statement of Changes in Equity	6.05
Statement of Changes in Financial Position	6.10
Statement of Changes in Cash Flows	6.15
Statement of Changes in Operations	6.20
Statement of Changes in Equity	6.25
Statement of Changes in Financial Position	6.30
Statement of Changes in Cash Flows	6.35
Statement of Changes in Operations	6.40
Statement of Changes in Equity	6.45
Statement of Changes in Financial Position	6.50
Statement of Changes in Cash Flows	6.55
Statement of Changes in Operations	6.60
Statement of Changes in Equity	6.65
Statement of Changes in Financial Position	6.70
Statement of Changes in Cash Flows	6.75
Statement of Changes in Operations	6.80
Statement of Changes in Equity	6.85
Statement of Changes in Financial Position	6.90
Statement of Changes in Cash Flows	6.95
Statement of Changes in Operations	7.00
Statement of Changes in Equity	7.05
Statement of Changes in Financial Position	7.10
Statement of Changes in Cash Flows	7.15
Statement of Changes in Operations	7.20
Statement of Changes in Equity	7.25
Statement of Changes in Financial Position	7.30
Statement of Changes in Cash Flows	7.35
Statement of Changes in Operations	7.40
Statement of Changes in Equity	7.45
Statement of Changes in Financial Position	7.50
Statement of Changes in Cash Flows	7.55
Statement of Changes in Operations	7.60
Statement of Changes in Equity	7.65
Statement of Changes in Financial Position	7.70
Statement of Changes in Cash Flows	7.75
Statement of Changes in Operations	7.80
Statement of Changes in Equity	7.85
Statement of Changes in Financial Position	7.90
Statement of Changes in Cash Flows	7.95
Statement of Changes in Operations	8.00
Statement of Changes in Equity	8.05
Statement of Changes in Financial Position	8.10
Statement of Changes in Cash Flows	8.15
Statement of Changes in Operations	8.20
Statement of Changes in Equity	8.25
Statement of Changes in Financial Position	8.30
Statement of Changes in Cash Flows	8.35
Statement of Changes in Operations	8.40
Statement of Changes in Equity	8.45
Statement of Changes in Financial Position	8.50
Statement of Changes in Cash Flows	8.55
Statement of Changes in Operations	8.60
Statement of Changes in Equity	8.65
Statement of Changes in Financial Position	8.70
Statement of Changes in Cash Flows	8.75
Statement of Changes in Operations	8.80
Statement of Changes in Equity	8.85
Statement of Changes in Financial Position	8.90
Statement of Changes in Cash Flows	8.95
Statement of Changes in Operations	9.00
Statement of Changes in Equity	9.05
Statement of Changes in Financial Position	9.10
Statement of Changes in Cash Flows	9.15
Statement of Changes in Operations	9.20
Statement of Changes in Equity	9.25
Statement of Changes in Financial Position	9.30
Statement of Changes in Cash Flows	9.35
Statement of Changes in Operations	9.40
Statement of Changes in Equity	9.45
Statement of Changes in Financial Position	9.50
Statement of Changes in Cash Flows	9.55
Statement of Changes in Operations	9.60
Statement of Changes in Equity	9.65
Statement of Changes in Financial Position	9.70
Statement of Changes in Cash Flows	9.75
Statement of Changes in Operations	9.80
Statement of Changes in Equity	9.85
Statement of Changes in Financial Position	9.90
Statement of Changes in Cash Flows	9.95
Statement of Changes in Operations	10.00

Too Much Hot Air

The situation in the Tulsa field of Oklahoma is not as bright as it appears to be. In fact, it is not as bright as it seems. It is said by some who know that for as long as these fields are concerned they have never developed as fast as they should have. It is especially true with reference to Pine Island.

It has been known for a long time that there was very little hot air for as long as the situation of Pine Island is concerned and that is the building of a refinery to take care of that low grade crude which is so abundant in the Tulsa field. It is now known that a big refinery would be built and the only one that is now building in the Tulsa field is the one that is being built by the Tulsa Refining Co. It is said that the situation which is rapidly growing worse.

So far as the Homer field is concerned the principal trouble has been that it was not started for a world beater when it had but little chance of spreading out and right now there are eight dry holes surrounding the field which is confined entirely to 160 acres. In the meantime a lot of good hot air has been burned up and lease jumping both here and at Pine Island is rampant. A little better management of the field by the people who are interested at Pine Island would help a lot and it seems at this end as if the Homer people might be induced to build a large refinery and in the meantime that would relieve the congestion and start drilling again. This is simply offered as a suggestion and there are enough producers here interested in that field to take action that would bring quick results.

Eastern Officials Bigheart Co. Visit Mid Continent

Stanley I. Smith of New York, chairman of the board of directors, Howard George of Boston, Mass., counsel and member of the executive committee of the Highgate Refining Co. left for the east last night after spending a busy week in Oklahoma inspecting the ninety producing wells of the Highgate company in the field. The Highgate and Chicago fields. They were well pleased with well No. 1 in 10-24-19, which came in with 300 barrels a week ago and they ordered four strings of tools to commence drilling at once on four new locations in that section. They looked over the construction work now in progress at the refinery at Highgate where a paraffin, lubricating, and solvent plant are being built, besides the new water and electric system, addition storage tanks, agitators and a boiler and pump house.

The company now has a capital of \$1,500,000 upon which it pays a 2 1/2 per cent quarterly dividend. It has just sold to Lee Higginson & Co., bankers, Boston, Mass., \$400,000 of first mortgage bonds. Good notes, the proceeds of which are being used in making the additions and improvements at the refinery. When the work is completed about October 1 they will be able to handle 2,500 barrels of crude oil daily, making gasoline, kerosene, naphtha, gas oil, cylinder stock, red oil, pale oil, neutral, filtered stocks and wax. This will be handled in well equipped refinery in the heart of a great producing oil field, running on its own crude, carried to the refinery through its own pipe lines and the refined products are marketed in market in its own fleet of tank-cars numbering 160, besides the casing-head gasoline plant, manufacturing 2,000 gallons of gasoline per day, crated from its own gas and the residue gas being returned to the refinery for fuel.

The company has just taken a lease on a part of a sixth floor of the Mayo building for its executive offices, recently vacated by the Roxana Petroleum company and is moving to its new offices today.

Mr. Smith and Mr. George were accompanied on their inspection tour by the local officials, George D. Locke, vice-president, Earl G. Hestings, treasurer, Edward Probert, assistant to president, and H. S. Nelson, superintendent of production.

May Be Another New Pool

Now comes the report that the interests working under the management of former warden of the penitentiary of Oklahoma, Hicks, has a well on Hill Station south of Shreveport that is making 200 or 300 barrels of 40 gravity oil.

Sinclair Aggressive

As given in yesterday's Evening World the report that the Sinclair Oil corporation had decided to part with its Tulsa field.

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WANTED—In good condition, will buy 5,000 barrel lease. Address J. P. L. Office Box 123. Adv.

Leases wanted. We will drill on good acreage. Miron & Miron, 502 Mayo Bldg.—Adv.

Wanted—Driller, Phone 2612.—Adv.

WANTED—To buy a national drilling machine in good condition without tools, etc. Address: Box 1526. Adv.

WANTED—Good acreage or production, will drill on good acreage, there is reasonable chance for production. Address R. 25, near World.—Adv.

Another Oil Company Is Launched

The International Petroleum company is the name selected by a group of Tulsa and Oklahoma producers and operators for a 1400-acre oil corporation which has secured an acreage lease at Burkholder and another 3 1/2 acres with much acreage near Tulsa. The new company is starting three wells on an 80-acre tract in the Burkholder field and another inside of the present limit with a third at Iowa. It is in good prospective territory, although of course not in the best strip as at Burkholder.

Mr. Douglas organized the Oklahoma Petroleum company and is in charge of the company and is making a great success with good prospects for the future. Many of the stockholders of the latter organization are interested in the International.

In Stephens County, Oklahoma

McMan Oil & Gas Co. No. 1 in the center of west line of north-west of southwest of 27-18-19, is rigging down.

J. C. Keys and others No. 1 in the northeast of southwest of 27-18-19, is rigging down.

Melville and others No. 1 in the southwest of southwest of 24-18-19, is rigging down.

J. C. Keys and others No. 1 in the southwest of southwest of 22-18-19, is rigging down.

J. C. Keys and others No. 1 in the southwest of southwest of 21-18-19, is rigging down.

Magnolia Petroleum company No. 1 in the southwest corner of 15-18-19, is drilling up plugs at 2124 feet.

In the Osage

The Twin State Oil company No. 2 in the southwest of 15-24-19, got gas sand at 1,141 feet, oil at 2,162 to 2,175 feet and well is making 3,000,000 feet of gas and spraying some oil. They expect to shoot the oil sand as soon as the gas decreases. No. 3 is on top of the sand and is drilling in today. It is showing for 1,000,000 feet of gas and has 40 feet of oil in the hole.

At Jennings

The Twin State Oil company No. 1 Hughes has been drilled through the Bartlesville sand at 2,515 feet and are now drilling at 2,525 feet.

At Covington

The Carter Oil company No. 19

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TULSA WORLD



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Ward in center of northwest

ward in center of northwest of northwest of 11-24-19, is fishing at 1,100 feet.

Ward Oil company No. 1 in the southwest of northwest of 15-46-19, is fishing down at 2,425 feet.

Riverdale Oil company No. 2 in the northeast of section 22-18-19, is drilling at 1,680 feet.

Ward Oil company No. 1 in the southwest of northwest of 7-18-19, is a rig at 1,510 feet.

Hagan and others No. 1 in the southwest of northwest of 9-24-19, is a rig.

Leary Oil company No. 1 in the southwest of northwest of 23-24-19, is drilling at 1,510 feet.

Bridge Head Oil company No. 1 in the southwest of northwest of 24-18-19, rig down.

Ward Oil company No. 1 in the southwest of northwest of 4-24-19, is a rig.

Ward Oil company No. 2 in the southwest of northwest of 4-24-19, is shut down at 2,145 feet.

McMan Oil & Gas Co. No. 1 in the southwest of northwest of 4-24-19, is rigging up rotary.

Humble Oil company No. 1 in the southwest of northwest of 4-24-19, is rigging up rotary.

Humble Oil company No. 2 in the southwest of northwest of 4-24-19, is rigging up rotary.

Texas News

Markham and others No. 2 in the southwest of northwest of 15-46-19, is fishing at 1,100 feet.

J. C. Keys No. 1 in the southwest of northwest of 15-46-19, is fishing at 1,100 feet.

Hagan and others No. 1 in the southwest of northwest of 9-24-19, is a rig.

Leary Oil company No. 1 in the southwest of northwest of 23-24-19, is drilling at 1,510 feet.

Bridge Head Oil company No. 1 in the southwest of northwest of 24-18-19, rig down.

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Humble Oil company No. 2 in the southwest of northwest of 4-24-19, is rigging up rotary.

With the Oil Men

H. A. Woodfield, vice president of the Barnsdall Oil corporation, is back from New York where he attended a meeting of the directors of the company, and says that it was a real live thing in the oil business. He is in the oil business, most of whom are old time associates and employees of Theodore Barnsdall. There was a lot of difficulty experienced in deciding upon the distribution of the \$2,500,000 new capital stock of the corporation, which was

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more than eight times over

more than eight times over subscribed, indicating the confidence people have in the Barnsdall name. The issue of this new stock was made primarily to take care of the employees of the firm on a deferred payment plan, with the balance to go to friends of the old Barnsdall company. Robert Law, Jr., son-in-law of Theodore Barnsdall, and the head of the Barnsdall Oil Corporation, was on hand with his usual radiant smile and was more than ever cheerful, according to Mr. Droomfield.

Flat Crosby general manager

of the Texas Gas company, a Barnsdall subsidiary, located at Waco, Texas, is in the city renewing old acquaintances.

Messrs. Harris and Gutzler, of the National Liqueficer company of Los Angeles, covering in the city yesterday. They have just completed installing several of their plants in Texas for the Carter Oil company, and have one in the course of erection at Okmulgee. Mr. Harris and Mr. Gutzler are both much impressed by the activity of the oil districts of the mid-continent field.

Jay Donaldson of Depece was in

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