IN THE OIL FIELDS

W. H. PECK

| Oil Market | Quotations. |
|------------------------|--|
| Fan. & Chia \$3.00 | Et Dorado, Ark. 2. |
| Mealdinn 1.30 | Haynesville 1 |
| Commit 110 | Pennsylvania 2 |
| Walters 1.30 | Canell |
| Electra 5-55 | Corning 2 |
| BILDUTES | The world are of the second |
| Ment karre | Somerset light, 2 |
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| STRABBIN COURSE STREET | Somerset |
| Carsteana light Late | Lime fodava lilinois Wooster Princeton Waterloo Janada |
| Corstoana, B'vy | fudiana 2 |
| Maxis 2.00 | Illinois 2 |
| Photos J. und | Wooster 2 |
| Mar LAKS 1.35 | Princeton 1 |
| Mamble 1.25 | Waterloo 1 |
| er Columbia . 1.25 | Canada 2 |
| Co. 445 SR 2.00 | Eth Basin 1 |
| Caddo 22 to 24 1.85 | Organ Creek |
| | Big Muddy 1 |
| Mande heavy 1.35 | Big Muddy 1 Mule Uresk 1 |
| | Maria Caranta S |
| Buil Bayou 1.90 | Cat Creek, Mont. 1 |

Eastern Oil Price Cut a Severe Shock

accurate, the effect was doubtless great and yet Mr. Babson was wrong. There are always spucts in production of oil with wells ing in in all directions, and then again comes an equal period of dry holes and failures everywhere, and the entire country that is now pro-ducing off is mighty small as comred with the demand and the

growing consumption.
This prediction was printed in The Steel Industry as Related Sunday's World, and the man who to the Oil Business dees not think that it has an effect when sent broadcast over the country, is mistaken. Mr. Babson has

All other completions during the period under review were in the Toteco-Cerro Azul pool, one being a 50,000-barrel gusher from well No. 3 Toteco belonging to the International Petroleum company, drilled in at a depth of 1,951 feet and subsea level of 1,306 feet, making it the shallowest well in the pool. This well proves the Toteco pool some distance to the west and north, making the present proven district making the present proven district about 1.200 meters in diameter. It

a Severe Shock

The cut in the price of eastern oil of 50 cents for Pennsylvania grade, and 25 cents for Kentucky or Somerset, came as a severe shock to the oil men and refiners yesterday, as at best it was a joit that the business cannot recover from until a contrary market with a beost in price far in excess of yesterday's cut should occur.

It was absolutely unforseen, as fam any point of view it was clearing a matter of good business sense that the price stay as it hus been for the fast two or three months, but it would appear that the big banking concerns who are loaning money to store oil had been perusing Rager Babson's direful predictions,

benking concerns who are loaning money to store oil had been perusing Roger Babson's direful predictions, in regard to oil, and more than that, had been guided largely by what he had predicted.

It was a cold blooded thrust at a business which Mr. Babson ought to know is mighty easily influenced one way or the other, and inasmuch as his predictions, when he generalizes, have been wonderfully accurate, the effect was doubtless great and yet Mr. Babson was the control of the present limits. Some wild-catting is going on in those directions, which is being watched with accurate, the effect was doubtless great and yet Mr. Babson was prolific of new wells of the size and character peculiar to that district. character peculiar to that district. At this particular time great interest is being shown in the sharp peninsula formed by the windings of the Panuco river, known as the Devil's Elbow, where several to

The protection was particled in the protection of the Coll Building of t

Activity Again Predicted for

Responsible operator wants drilling block or acreage possessing attractive structural features Oklahoma and Kansas preferred. Address box 1681. Tulsa. Okla.—Advertisement.

Reyalty sale. Well drilling flig offset. Osage 6574. Box 1515. Tulsa.

FOR SALE—New derrick lighting Turbo generator, \$165. Also felsair, buy and sell second hand Moon. Pile-National and Frick-Reid generators. J. R. Edmonds. Ossge 3582.

It is announced by one geologist that the production area will be about one and a half miles with of the Cozari gas well, running east and west and extending in a southeast direction from the Snouffer dry hole. The highest point of the Brady Hughes farm in northeast \$2.27.3\times and extending the southern boundary, several miles distant from Zacamistic, although it is the consensus of expert opinion that the oil structure is suit to the Freeman farm. Lease the Rusewart No. 2, an offset to the Cozart and Snouffer gas wells.

All other completions during the production area will be about one and a half miles with of the corners has settled down for the big well in section 27.

Waite Philips' No. 1 Mediators in the Magnolia Petroleum corporation's No. 2 waste Philips' No. 1 Mediators in the continent of the Wilcux well used to face well in \$3.16.9\times southern of the wilcux well used in the section 27.

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Waite Philips' No. 1 Mediators in the control will be settled down for the big well in section 27.

Waite Philips' No. 1 Mediators is a time and will likely prove that Mr. Philips' southern too barrels per day.

The Magnolia Petroleum corporation's No. 4 mislo, in the northwest of the will in \$3.16.9\times non-the settled down for the big well in section 27.

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Waite Philips' No. 1 Mediators of the will in \$3.16.9\times non-the field south of the big well in section 27.

Waite Philips' No. 1 Mediators of the will in \$3.16.9\times non-the field south of the big well in the corporation's No. 2 mislog the production of the big well in the special point of the big well in the corporation's No. 2 mislog the production of the big well in the corporation's No. 3 mislog about the south well as a section 27.

The Magnolia Petroleum corporation's No. 2 mislog the production of the Wilcux well used in t

moved a standard rig to the Brady Hughes farm and will start drilling immediately, with R. E. Hess as contractor. Ostot & McMullin are shut down in the Shipley No. 1 with several joints of casing in the

A derrick has been completed for a wildcat test of Lamont, in Grant county, in 25-24-3w, and a block of acreage is being assembled on Pole Cat creek in the George Mc-Mullin neighborhood for another

To Test Wildcat Country

The Fensland Off & Gas Co., has made a location for one of the most interesting lests in the western Oklahoma district, about eight miles Up Again

Dallas county, Arkansas. They are now drilling at 450 feet with cable tools and expect to make a deep

Late Completions at Mexia

A total of 412 wells are under way in the Mexia field this week, of which 198 are drilling, 48 have the 6-inch casing set; 45 are shut down for water and other causes; (W. J. Garrod. Purchasing Agent for H. F. Wilcox Oil & Gas Co.)

"The past few days the steel and pigiron market has evidenced a depressing condition due in part to the usual inventory situation that pre-

Wetumka District

Location Eliminates Offset

PONCA CITY, Jan, 2.—The Western States Oil company has made a new location for a test on the Mrs. Mollie Howell farm, in Deer Creek field of Grant county. The Howell 80 acres joins the Swaggert farm on the east. The location for the new test is 300 feet north of the Crooch quarter and 500 feet east of Swaggert. It is understood that the Western States company has notified the Swaggerts that, if they will dismiss a court action against the company, the test will be drilled 300 instead of 500 feet east of the Swaggert farm. At 500 feet distant. gert farm. At 200 feet distant, there would be no offset on the Swaggert land, in case the Howell est should be a producer.

northwest corner of the northwest of 21-19-5w.

According to geologists the test is lorated on a well defined terrace, and is the best chance structurally, southwest of the Garber pool. The test is important and will be watched with much interest.

Arkansas Wildows

LD Again

Special to The Werld.

FONCA CITY, Jan. 3.—When Waldo & Bucklin got ready to resume drilling operations, the past week, on their wildent test, seven miles weet of Medford on the Red.

Hill block, it took three entire days was finally resumed.

Arkansas Wildows pool. The test is important and to throw out the water line. Work will be watched with much interest.

Arkansas Wildcat

Leish and Eke are drilling a cooperative test with the farmers five miles southwest of the town of Mairon, in the southeast of 9-5x-17w. In the southeast of 9-5x-17w.

county and many concerns are en-tering that field.

It is announced that two wildest tests have been started in western tests have been started in western Garfield county, at a point six miles west and 20 miles south of the Waldo-Bucklin test in Grant county. The Katherine Oil syndicate of Kansas City has rigged up in northwest 26-23-7w, and Arenda and associates are about roady to start drilling in the northwest of 9-23-7. It has been expected that both would start this week.

Initial Well in New Pool Has

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The Prairie Oil & Gas Co, is drilling at 700 feet on a test in the

Thomas Slick has purchased the interest known as the Northup interest, in the well drilling in the southeast corner of the northwest of 23-28n-5w, which is a good boos for the locality, as Mr. Slick knows the

it would rebound at once.

If T. Ashton, of the bales and marketing division of the Pare Oil company, left last night for Columnary, left last night for Columnary, left last night for Columnary, left last night for Columnary left last night for C

Texas Company Shoots Bald Hill Well

The Texas company's test at the center of the south line of the southwest of the southwest of 22-15-14. Bald Bill district, was drilled six feet deeper in the 2,192-foot pay, and then squibbed with 10 quarts yesterday, and is now producing 750 barrels.

Wilcox Company Drilling In Today

The Magnolia Petroleum company's No. 1 Yaunt farm, in the northeast of the northwest of 31-18-5. Cushing district, is six feet in the sand topped at 3,251 feet, without a show of oil and with 600 or 700 feet of water in the hole. This disappointment offsets Cosden & Co.'s No. 5 Yaunt, which was brought in last week a 500-barrel well matural. well natural.

Barbara Inside Pay Again The Barbara Oil company's No. 2

on the Barnett farm, in the north-cast of the northwest of 30-11-11, Lyons pool, has been completed a 300-barrel producer, natural, in the 2,365 to 2,390-foot pay.

Klewer Test Shut Down. The E. L. Klewer and associates test in the northwest of the north-west of 15-14-17, is shut down for water at approximately 1,000 feet.

Shanrock.

Gormland and associates' test on the Benson farm in the northwest corner "the northeast of the northwest of 31-27-7, is making 2,000,009 feet or gas after being plugged back three feet. Shamrock.

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The Magnolia ligalls.

Cowley County, Kansas

Thomas Slick is deilling at 300 feet in a test, one location cast of his big gas well near the town of Otto on the Oeland ranch in 23-34-6, Cowley county, Kansas.

Watture County Cou

With the Oil Men

The Prairie Oil & Gas Co. is drilling at 700 feet on a test in the northwest corner of the southwest of the northwest of 20-8e-10e.

Charles Wesley West has a rig building for a test at the center of the southeast of 32-9-10.

The Transcontinental Petroleum corporation has made a location for a test at the southwest corner of the northwest of t che locality, as Mr. Slick knows the game. The test is now drilling with a 10-inch hole at 1,800 feet.

O'Rourke and Others Getting Well at Bristow

O'Rourke and associates are drilling in a good producer in the Briss.

restorement should be about as interrestore as the meeting now on in
Washington as the oil game is certuniz 'ul. of interesting theths. Before leaving, Mr. Achton said:
"Whether or not we get a price cut
here, the harm is done, as everybody will quit buying, waiting for
lower quotations."

"Big Bill" Hoffman, from Syracuse, N. Y., as large as lite and as full of pep as of yore, arrived in Tulsa yesterday and his smile was about the only visible sign of the Happy New Year around the Tulsa lobby. He is always very welcome here. here.

Drilling In Today

The Wilcox Oll & Gas Co.'s Harjo allotment No. 1, in the southeast corner of the southwest of 33-16-8. Bristow district, will have the big pipe pulled by this morning and expects to drill in today.

A strong flow of gas was encountered in the top of the Wilcox sand at 3.073 feet, which blew sand pumpings and great rocks over the crown pulley. The gas has been increasing steadily, and since the pay sand is topped 40 feet higher than in surrounding wells, a big producer is anticipated.

Magnolia's Test

Absolute Failure

The Magnolia Petroleum company's No. 1 Yaunt farm, in the mortheast of the northwest of 31-18-5, Cushing district, is six feet in the sand topped at 3.251 feet, without a show of oil and with 600 or 700 feet of water in the hole. This disappointment offsets Cosica & Co.'s No. 5 Yaunt, which was brought in last week a 500-barrel well natural. Thevenin is a nephew of Capt. E. Constantin and made a large fortune in the refining business at Brictow, and the chances are will embark in that business again

KORK KELLER

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