

## LOCAL FIELD OF COMMERCE

## Dun's Report of the Business Situation

## YES, THE FIESTA HAS PAID

## A Section That Badly Needs Oatmeal, Spuds and Soups

## Orders for Oranges Coming in Freely—The Independent Shipper and His Cut Prices in a Missouri Town

R. W. Burnham, the local manager of R. G. Dun & Co's commercial agency, furnishes the following review of the business situation for this district for the past week:

Our New York review at close of business last week leads to the conclusion that an attempt is being made by the power of combination to increase prices on some leading staples, resulting in a small increase in clearing house transactions, but most of the advance is so apparently fictitious that it gave little cause for actual encouragement in legitimate trade circles. Failures decreased through the country in comparison with the corresponding week last year.

Turning, however, to our own district we find the most encouraging signs. It was expected by many that our yearly festival might to some extent break in on our local trade, but we find the contrary was the result. The week before the Fiesta our merchants reported a very large business, but Fiesta week was even ahead of the week before. This was particularly the case in men's wear of all kinds—hats, caps, and furnishing goods—dealers reporting the best week they have ever had. The dry goods men had all they could do, there being no lull in their business except during the few hours when processions were passing. Clothing houses had a large business, as did the boot and shoe houses. Stationery and crockery men report rather a dull week. Restaurants and hotels had all they could do, and it will be but a few days before the large amount of money spent for living will find its way into the hands of the merchant. So, without taking into consideration the indirect benefit derived through the advertisement received, the Fiesta has paid.

The jobbing trade is little affected one way or the other, but it is getting into better lines with every encouragement for the future. There are rumors of extensive manufacturing interests to be established here, and likely to employ a large force of men of which we will have more to say soon. The almost unprecedented premium paid by eastern parties for our refunding bonds indicates how we are regarded in the east. It is now well assured that more money will be spent for building than in 1894, and that hard times are over for Los Angeles.

Since our last report only one failure has taken place in Southern California and that is too small to merit detailed mention.

Orders received yesterday for both navels and seedlings were reported as still coming freely from points of the Missouri river. The sales of citrus fruits in Colorado, Utah, Montana, Kansas, Nebraska, Missouri and a part of Iowa are very small, showing unmistakably the region where the effects of the recent panic and last year's drought combined are the most severely felt. As indicative of the scarcity of money in some portions of the east a Herald reporter was shown yesterday a letter from a Minneapolis merchant who, in replying to a letter making quotations on California fruit, said: "I tell you, our country at least wants oat meal, spuds and soup bones." Whole columns of descriptive matter could not more graphically portray the financial condition east of the Sierras. Were the Missouri region a market—were times better there, our growers in all probability would have but little room for complaint. E. C. Kimball, secretary of the Southern California fruit exchange, received a telegram yesterday from J. A. M. M., conveying the information that a prominent shipper of Los Angeles choice navels was offering in the Missouri town choice navels at \$1.50 f. o. b. in California, and choice seedlings at 10 cents. The regular prices on those grades were \$1.90 and 80 cents respectively. The only conclusion is that the grades are not the same, but the independent shipper, by offering inferior fruits for standard grades is hurting the reputation of California fruit and packers. This must of necessity work an injury to the state's interests, and should be stopped if possible. But how is it to be done?

## LOCAL PRODUCE

## Wholesale and Retail Quotations, Corrected Daily

LOS ANGELES, April 25.

Eggs today continued to harden, the price being half a cent higher than on yesterday. In anticipation of Fiesta, shippers at Visalia some time ago sent to this city large quantities of eggs which ordinarily would have gone to the San Francisco market. Under the weight the price fell, and is only now recovering its normal position.

The first red raspberries of the season put in an appearance. They came from Eagle Rock, were of handsome appearance, and retailed at 30c a box. Yesterday also saw the arrival of cherries, which are sold at 50c per pound.

Strawberries are in increased supply, though they are absorbed easily at a drop of 1c per box in the price.

The first summer squash of the year also showed up today. They are selling readily at 17½c per pound.

New potatoes scored a trifling advance over the figures obtaining yesterday, and are selling easily at 1¼c per pound at retail.

Quotations follow:

Eggs—California ranch—12½c@13½c.

Butter—California—Full cream flats, 10c; Young America, 11c; hand, 12c; half cream flats, 7c; Young America, 7½c; hand, 8½c.

Cheese—Eastern—Cheddar and twins, 13c@14c; Imported—Swiss, 23c@25c; Edam, per doz., \$9.00@10.00; Limburger, 14c@15c; brick, 15c@16c; Westphalia, 20c; Rockford, 42½c.

Poultry—Hens—Per doz., \$5.50@6.00; Young roosters—\$6.00@7.00; Old roosters—\$5.00; Broilers—\$4.50@6.00; Ducks—\$4.00@6.00; Turkeys—Live, 16c@18c per pound; Geese—\$1.00@1.50 per head.

Provisions—Hams—Per lb., 11½c; picnic, 7½c; boneless, 8½c.

Bacon—Per lb., Rex boneless breakfast, 11½c; light medium, 10½c; medium, 9½c.

Dried beef—Per lb., sets, 12c; insides, 13½c.

Dry salt pork—Per lb., clear bellies, 8½c; short clear, 7½c; clear backs, 7½c.

Pig pork—Per half bbl., 80 lbs., \$7.50.

Lard—Per lb., ivory compound, tierces, 6½c; rextolene, 7½c; pure leaf, 8c.

Grain and Hay—Barley—Per cental, feed, 85c@90c; seed, 80c@81.00.

Wheat—Per cental, \$1.00@1.05.

Hay—Per ton, alfalfa, \$9.00@10.00; barley, \$12.00@14.00; oats, \$15.00@16.00; wheat, \$15.00@16.00.

Potatoes—Local—65c@75c.

Local—65c@75c.

Northern—65c@75c.

Hides and Wool—Hides—Sound, dry, per lb., 11c; culls, 9c; sound kips, 8½c; culls, 7c; sheep pelts, nominal; sound calf, 12c; culls, 9c; bulls and stags, 5c.

Millstuffs—Flour—Los Angeles, \$3.40; Stockton, \$3.70; Oregon, \$2.20.

Flour—Per ton, local, \$18.00; northern, \$17.00.

Shorts—Per ton, local, \$22.00; northern, \$18.30.

Rolls—Per ton, \$19.00.

Cracked corn—Per cwt., \$1.20.

Feed meal—Per cwt., \$1.25.

Dried Fruits—Apples—Sun dried, sacks, per lb., 5c; boxes, 7c; evaporated fancy, 9c@10c.

Plums—Pitted, choice, 7c@8c.

Peaches—Fancy unpeeled, 7c@8c; peeled, 12c@14c.

Nectarines—Fancy, 8c@9c; choice, 6c@7c.

Pears—Fancy evaporated, 5c@7c.

Prunes—Choice, boxed, 5c@7c; sacks, 4c@6c; fancy, 9c@10c.

Citrus Fruits—Lemons—Uncured, \$1.00@1.25; cured, \$2.00@2.50.

Oranges—Per box, f. o. b., shippers' quotations, \$2.40; fancy navel, \$2.15; choice, \$1.30; standard, \$1.50; extra fancy seedlings, \$1.65; fancy seedlings, 1½c; choice, 80c; standard, 65c.

Butchers' prices for wholesale carcasses: Beef—5½c@6c per lb.

Veal—5½c@7c.

Mutton—6c@7c.

Pork—6c.

Live Stock—Hogs—Per cwt., \$4.25.

Beef cattle—\$2.50@3.00.

Calves—\$2.75@3.25 per head.

Honey and Beeswax—Honey—Comb, 8c@13c per lb.; strained, 6c@7c.

Beeswax—20c@25c per lb.

GRAIN AND STOCKS

Pointers on the Markets by Private Wires

LOS ANGELES, April 25.

De Van & Rutledge, grain and stock brokers, furnish the following market bulletins for the benefit of local speculators:

Chicago markets:

Wheat, cash, 60½c; 60c; 59½c; 59c; 58½c; 58c; 57½c; 57c; 56½c; 56c; 55½c; 55c; 54½c; 54c; 53½c; 53c; 52½c; 52c; 51½c; 51c; 50½c; 50c; 49½c; 49c; 48½c; 48c; 47½c; 47c; 46½c; 46c; 45½c; 45c; 44½c; 44c; 43½c; 43c; 42½c; 42c; 41½c; 41c; 40½c; 40c; 39½c; 39c; 38½c; 38c; 37½c; 37c; 36½c; 36c; 35½c; 35c; 34½c; 34c; 33½c; 33c; 32½c; 32c; 31½c; 31c; 30½c; 30c; 29½c; 29c; 28½c; 28c; 27½c; 27c; 26½c; 26c; 25½c; 25c; 24½c; 24c; 23½c; 23c; 22½c; 22c; 21½c; 21c; 20½c; 20c; 19½c; 19c; 18½c; 18c; 17½c; 17c; 16½c; 16c; 15½c; 15c; 14½c; 14c; 13½c; 13c; 12½c; 12c; 11½c; 11c; 10½c; 10c; 9½c; 9c; 8½c; 8c; 7½c; 7c; 6½c; 6c; 5½c; 5c; 4½c; 4c; 3½c; 3c; 2½c; 2c; 1½c; 1c; ½c; 0c.

NEW YORK STOCK MARKET:

Open. High. Low. Closed.

Sugar, 109½; 109; 108½; 108.

Chicago Gas, 73½; 73; 72½; 72.

blk G. and lot 22, blk E. of S Bonnie Brae trt. 1250

R. G. Dun & Co. 3000

W. D. Ennor & Co. 3500

J. R. J. & Co. 275

J. A. L. Y. Pecarerra & Co. 4300

J. F. Clark & Co. 400

J. C. Horan & Co. 290

M. P. Snyder & Co. 725

E. A. and J. J. to Miller & I. W. Dobine-Lot 14, blk B. J. H. Bryan's Figueroa street sub 9000

L. R. Cadwallader & Co. 1850

F. A. Cobbleigh to M. H. Richards 6000

M. H. Richards & Co. 1600

Summary 61

Total \$63,772.57

LOS ANGELES, April 25.

Following are the Los Angeles bank clearings for the current week:

Day. Exchange. Balance.

Monday, \$205,240.99 \$44,098.15

Tuesday, 308,410.27 53,374.40

Wednesday, 25,478.42 43,067.92

Thursday, 193,847.06 32,377.17

SAN FRANCISCO MARKETS

Call Board Prices—Grain and Provision Movements

SAN FRANCISCO, April 25.—Wheat—Steady; December, 97½c; May, 90½c; new, seller, 94½c.

Barley—Quiet; December, 69½c; new, seller, 64½c.

Corn—\$1.15.

Bran—\$14.50.

Flour—Family extras, \$3.25@3.35; bakers' extras, \$3.15@3.25; superfine, \$2.10@2.25.

Wheat—Steady; No. 1 shipping, 88½c; choice, 90c; milling, 92½c@97½c.

Barley—The sample market still partakes of a dragging character, very little attention being paid to offerings on the market.

Oats—Milling and surplus, \$1.07½@1.17½; fancy feed, \$1.02½@1.07½; good to choice, \$1.01½@1.06½; fair to good, 95c@1.01½; poor to fair, 85c@97½c; black, nominal; gray, 85c@1.02½.

The receipts were:

Flour, quarter sacks, 17,258

Heat, cental, 10,000

Barley, cental, 860

Corn, 1,100

Potatoes, sacks, 2,120

May, 330

Middling, sacks, 200

Produce Market

SAN FRANCISCO, April 25.—Potatoes—New, 3c@1¼c per lb.; Early Rose, 3c@4c; Burbanks, 4c@5c; Oregon Burbanks, 4c@5c per cental.

Onions—Choice California, 65c@1.00; cut, 25c@30c; Oregon, 1.00@1.25.

Butter—Fancy creamery, 12½c@13c; seconds, 11c@12c; fancy dairy, 10½c@11c; fair to choice, 8c@10c; store, 6c@7c.

Cheese—Choice to fair, 6c@7c; fair to good, 4½c@5½c; Eastern, 10c@14c per lb.

Eggs—Ranch, 12c@13c per doz; store, 10c@11c.

## THE MARKETS BY TELEGRAPH

## Money, Stock, Bond and Produce Quotations

## WALL STREET SPECULATION

## Effect of Coal Strike Negotiations on Wall Street Speculation

## Business Active, and Prices Generally Higher. Bond Dealings Lighter but Still of Respectable Proportions

NEW YORK, April 25.—There was an active speculation on the Stock Exchange today and the trend of prices was mainly upward, with the result that in most instances yesterday's losses in the general list were fully recovered and in the remaining cases there was a partial rally, except in the coal shares, which have declined an additional fraction. At the opening, under heavy selling of the coals, induced by the reported abandonment of the peace negotiations, the market was weak, and a decline ranging up to 2 per cent was recorded, the latter in Delaware and Hudson, and 1 per cent each in Delaware and Lackawanna and New Jersey Central. The depreciation in the rest of the list was fractional. In the late trading the coal stocks again gave way, but only fractionally, the general market closing steady and, with a few exceptions, at advances on the day's transactions.

The dealings in bonds today fell off somewhat, but the sum total of the transactions was of respectable proportions, namely, \$3,442,000.

Government bonds firm. State bonds inactive. Railroad bonds strong.

Mining Shares

SAN FRANCISCO, April 25.—Official closing quotations for mining shares were as follows:

Alta, 14 Julia, 09  
Alpha Con., 07 Justice, 09  
Andes, 23 Kentucky Con., 09  
Belcher, 63 Lady Wash Con., 09  
Belle Isle, 78 Mexican, 78  
Best & Belcher, 78 Mono, 18  
Bodie Con., 18 San Diablo, 15  
Bullion, 18 Savage, 09  
Bulwer Con., 10 Occidental Con., 23  
California, 07 Ophir, 165  
Challenge Con., 43 Overman, 19  
Chollar, 42 Potosi, 43  
Confidence, 115 Savage, 24  
Con. Cal. and A., 203 Scorpion, 04  
Con. Imperial, 01 Sierra Nevada, 81  
Con. New York, 01 Silver Hill, 49  
Crown Point, 58 Union Con., 12  
Eureka, 02 Union Con., 49  
Gould & Curry, 45 Utah Con., 66  
Grand Prize, 125 Yellow Jacket, 36  
H. & Norcross, 125

Boston Quotations

BOSTON, April 25.—The closing quotations were:

Aitchison, 6 Mexican, 9½  
Bell Telephone, 184 San Diego, 9½  
Burlington, 7½

Money Quotations

NEW YORK, April 25.—Money on call easy at 1½c@2 per cent; last loan at 1½ per cent; closed at 2 per cent.

Prime mercantile paper, 3½c@4 per cent. Sterling exchange firm, with actual business in bankers' bills at \$4.89½@4.89¾ for demand and \$4.88¼@4.88½ for 60 days.

Posted rates, \$4.89½@4.89¾ and \$4.90@4.90½.

Commercial bills, \$4.87½@4.87¾. Silver certificates, 67½c@68c.

SAN FRANCISCO, April 25.—Sight drafts on New York, 5c.

Telegraphic, 7½c.

LONDON, April 25.—Bank of England discount rate, 2 per cent.

Consols, 105½d.

London Stock Market

NEW YORK, April 25.—The Evening Post's London cablegram says:

Business was quieter, Americans reacted with Readings on the coal decision, but the net loss was slight and Denvers and Northern Pacific were strong. A small Chinese loan of £1,000,000 is reported as having been arranged here. It may go well, but financiers are disgusted at the blundering, piecemeal fashion of Chinese borrowing.

Silver Bullion

SAN FRANCISCO, April 25.—Silver bars, per ounce, 67c@67½.

Mexican dollars, 55½c@55¾.

NEW YORK, April 25.—Silver: bars per ounce, 67c.

Mexican dollars, 55c.

LONDON, April 25.—Bar silver per ounce, 30s 9d@10½d.

Cash Balance

WASHINGTON, April 24.—Today's statement of the condition of the treasury shows: Available cash balance, \$184,716,498; gold reserve, \$90,762,410.

Bank of England Bullion

LONDON, April 25.—The amount of bullion gone into the Bank of England today was £365,000.

CHICAGO MARKET

The Day's Transactions on the Chicago Board of Trade

CHICAGO, April 25.—There were the same characteristics to the market news concerning wheat today as on the day before. The market acted very nervously, with frequent changes over a range of about ¾c per bushel. May opened at an advance of ¾c@1c, and July made a similar gain, the most general values being about midway between the extremes in the end, July closing at 61½c and May at 58c.

The corn market was quiet and firmer on the average. The opening price was 48c for July, closing at 47½c bid.

ter market was firm; creamery, 10c@19c; dairy, 8c@18c.

Eggs were firm at 12½c.

The receipts and shipments were:

Articles. Receipts. Shipments.

Flour, barrels, 11,000 14,000

Wheat, bushels, 10,000 31,000

Corn, bushels, 115,000 319,000

Oats, bushels, 232,000 350,000

Rye, bushels, 5,000 6,000

Barley, bushels, 31,000 7,000

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