

Bar silver, 53%c. Mexican dollars, 44c. Government bonds steady; railroad bonds

TREASURY STATEMEENT

Commercial bills, \$4.83@4.831/4.

41/4

STOCKS DROP TO NEW LOW LEVEL

Failure of Railroad Presidents to Secure Working Agreement with Taft Is Cause

TRADING CLOSES IN DISORDER

Southern Pacific Railway Sells \$25,000,000 Worth of **Bonds to Foreigners**

NEW YORK, June 6.-Prices of stocks went violently today to new low levels for the year in the late session of the stock exchange, after nervous and feverish fluctuations up and down for most of the session. The break was coincident with the circulation of reports that the railroad presidents who have gone to Washington to protest against the government's action to enjoin western trunk line freight rates had given up hope of securing any modification of the intended course of the law officers of the administration.

At one time the level had been lifted one to two points over the closing level of Saturday quite generally. London joined actively in the buying, as has been the case at most periods of violent decline and speculative sentiment too on quite a cheerful tone.

WEAK UNDERTONE

The excessive duliness into which the trading fell at the advance argued an unwillingness on the part of the buyers to follow the rise and indicated weak undertone, but it was hoped that hesitation was due simply to a desire to await the outcome of the White House conference.

During the time of advancing prices there was a supposition entertained that some sort of working agreement had been arrived at between the railhad been arrived at between the railroads and the government authorities
for a solution of the rate controversy
on lines which would relieve the
anxieties of railroad officials. The assertion of President Brown of the New
York Central was taken as a text for
this supposition to the effect that the
eastern railroads offered more than a
month ago to suspend the new rates
then under consideration pending an month ago to suspend the new rates then under consideration pending an investigation by the commerce commission as to their reasonableness. This would be in conformity with the requirement of the new railroad law as it stands in its present form, and would insure the submission of the proposed changes to the new law. It was even suggested that the new situation might bring a change in the law in conference between the house of congress which would permit agreeof congress which would permit agree-ment on rates, the elimination of that provision from the administration bill having prompted the action to enjoir the new rates.

CROP NEWS GOOD News of the crops and of money conditions was taken to account partly for the better tone of the early dealings. Expressions of satisfaction were

ings. Expressions of satisfaction were heard from western banking authorities over the benefit to the credit position which liquidation has been effective to the control of the control o tion which liquidation has been effecting in grain, cotton and stocks.

News of the sale abroad of \$25,000,000 Southern Pacific bonds was not generally known in Wall street before the market closed. No attention was paid to anything but the expected conference at Washington. After break-

Bonds were irregular; total sales, par value, \$1,854,000. United States bonds were unchanged on call.

NEW YORK STOCKS

Special service to The Herald by J. C. Wilson, 212 West Fifth street, Los Angeles, member New York stock exchange, Chicago board of trade, stock and bond exchange of San Francisco.

ns todayı

NEW YORK, June 6.-Following were the

High. Low. Bid. Ask.

200 Allis-Chalmers 8	8	8	85
do preferred	-	271/2	31
49,000 Amalg Copper 65	6234	27½ 63¾ 31¼	64
1,500 Amer Beet Sugar. 32%	32	311/6	82
do preferred		91	93
800 Amer Can Co 91/2 500 do preferred 701/2	9	91 874	9
800 Amer Can Co 7014			
500 do preferred 1072	5014	5114	52
2,800 Am Car and Fdry 5573	11314	112	1131
300 do preierred113%	5814	58	581
2,800 Am Car and Fdry 53½ 300 do preferred 113¾ 29,400 Amer Cotton Oil 60½ do preferred	0078	100	107
do preferred	10.33-10	240	260
Amer Express	0114	9184	221
600 Am Ice Securities. 22 100 Amer Linseed 121/2	1014	10	121
. 100 Amer Linseed 12/2	9974	20	23
100 Amer Linseed 12½ 200 do preferred 34 1,500 Amer Locomotive. 42½ do preferred 20,000 Am Smelt and Rfg 75 300 do preferred 102¾ 7,900 Amer Sugar 118¾ 800 do preferred 118 100 Am Steel Fdrs 49½	00 /8	12 32 401/2 103	41
1,500 Amer Locomotive. 4272	41	100	106
do preferred		100	791
20,000 Am Smelt and Rfg 75	10034	10014	109
300 do preferred102%	102%	10272	102
7,900 Amer Sugar118%	114%	11472	110
800 do preferred118	115	110	710
100 Am Steel Fdrs 49/s	491/8	49	50
100 Am Steel Fdrs 49 % 4,200 Am Tel and Tel133 ¼ 200 Amer Tob pfd 95 %	133	182	1324
4,200 Am Tel and Tel135% 200 Amer Tob pfd 35% 100 Amer Woolen 32 400 do preferred 98% 5,600 Anaconda 41 700 Atlantic C Line 118 20,800 A T & Santa Fe 103% 300 do preferred 100%	951/2	95	95%
100 Amer Woolen 32	32	311/2	33
400 do preferred 981/2	97%	98	984
5,600 Anaconda 41	38	39	394
700 Atlantic C Line118	1171/2	115	120
20,800 A T & Santa Fe10314	100%	101%	1015
300 do preferred10014 5.700 Balt & Ohio1114	100	100	1004
5,700 Balt & Ohio1111/8.	109%	1101/8	1103
do preferred		88	89
6,200 B R T 77%	76	76	763
2,100 Canadian Pacific 194%	1931/2	1931/3 791/8	1939
11.800 C & O 82	78	791/8	791
F00 CI C A 411/	40		40
400 C & G W new 26	251/8	25	251
400 C & G W new 26 300 do preferred 46 1,500 C & N W 144	45%	45%	461
1.500 C & N W144	142	141%	142
22,600 C M & St P127 2,000 do preferred151	121	122	1224
2.000 do preferred151	150	148	150
2,000 do preferred101 1,800 Central Leather36 300 do preferred106 200 C C C & St L78 do preferred78	35	35	351
300 do preferred106	106	106	107
200 C C C & St L 78	78	78	79
do preferred		99	110

	6,200 B B T T	of the treasury at the beginning of business today was as follows: Trust funds—Gold coin, \$857,143,869; silver dollars, \$483,974,000; silver dollars of 1890, \$3,705,000; silver certificates outstanding, \$483,974,000. General fund—Standard silver dollars in general fund, \$3,120,257! current liabilities, \$98,144,408; working balance in treasury offies, \$21,284,070; in banks to credit of treasurer of the United States, \$38,409,870; subsidiary silver coin, \$21,262,620; minor coin, \$1,184,720; total balance in general fund, \$84,698,954. NEW YORK COTTON Special service to The Herald by J. C. Wilson, 212 West Fifth street, Los Angeles. NEW YORK, June 6.—Today's first cotton prices were at slight improvement and the reaction which followed almost immediately failed to carry the actives much below Saturday's close. In the afternoon prices picked up slowly and closed with improvement, but the gains were not large. Spot cotton at New York quiet and steady, 30 points higher at 15.20c. Sales of 11,124 bales.	SAN FRANCISCO, June 6.—Flour—Family extras, \$5.80 @6.20; Dregon and Washington, \$5.00 @6.20; Oregon and Washington, \$5.00 @5.50. Wheat—Shipping, \$1.45@1.50. Barley—Feed, \$1.07½@1.10; brewing, \$1.12½@1.15½; chevaller, nominal. Oats—Red, \$1.27½@1.37½; white, \$1.47½@1.52½; black, nominal. Millstuffs—Middlings, \$27.00@30.00; mixed feed, \$24.00@30.00; rolled barley, \$23.00@24.00; colled oats, \$28.00@29.00. Hay—Wheat, \$12.00@16.50; wheat and oat, \$3.00@15.00; oat, wild, \$7.00@18.00; oat, tame, \$10.00@15.00; alfalfa, \$7.50@11.00; straw, 40@65c. Receipts—Flour, 2310; wheat, 45; barley, 5430; oats, 4345; beans, 1175; corn, 70; potatoes, \$2175; onlons, 765; bran, 145; middlings, 300; hay, 516; hops, 5; hides, 590; wine, 35.400. Beans—Plik, \$6.40@6.50; lima, \$4.35@4.40; small white, \$4.40@4.50; large white, \$3.75@9.00. Potatoes—New, 75c@\$1.25. Onlons—Fancy, nominal; common, nominal. Various—Green peas, \$1.00@1.50; string beans, 2@6c; egg plant, 6@8c; green peppers, 10@20c; tomatoes, 75c@\$1.00; summers, 13.25@1.75. Poultry—Live turkeys, nominal; old roosters, \$5.00@5.50; young roosters, \$8.00@\$10; small broilers, \$2.25@3.00; large broilers, \$3.50@4.00; fryers, \$6.50@7.50; hons, \$5.00@\$5.00; small broilers, \$2.25@3.00; large broilers, \$3.30@4.00; fryers, \$6.50@7.50; young ducks, 30.00; ducks, old, \$6.00@7.00; young ducks, \$0.00; ducks, old, \$6.00@7.00; young fig-	barrel, \$20.00@22.25; lard, per 100 pounds, \$12.30; short ribs sides (loose), \$12.623\\ @ 12.87\\ 2; short clear sides (boxed), \$13.25\@ 12.50. Grain statitstics: Total clearances of wheat were equal to \$7.000 bushels. Primary receipts were 406,000 bushels. The visible supply of wheat in the United States, 1,455,000 bushels for the week. The amount of breadstu fron ocean passage, December 1, 696,000 bushels. Estimated receipts for tomorrow: Wheat, 13 cars; corn. 454 cars; oats, 187 cars; hogs, 12,000 head. Daily movement of produce: Articles. Receipts. Shipm'ts. Flour, barrels	SAN FRANCISCO, June 6.—Apples—Fancy, 60c; common, 40c. Berries—Strawberries, \$3.00@4.50; blackberries, \$4.00@7.00; cranberries, \$8.00@12.00. Peaches—Common, 40c; fancy, \$5c. Plums—Common, 40c; fancy, \$1.00. Oranges—Navals, \$1.50@3.25; Mexican limes, \$5.50@7.00. Lemons—Common California, \$1.25@4.00. Melons—Fancy cantaloupes, \$2.50; common, \$1.50. Tropical fruits—Bananas, 75c@3.00; pineapples, \$2.50@3.50. CALIFORNIA DRIED FRUITS NEW YORK, June 6.—Evaporated apples firm and quiet; mostly of a local character; spot, fancy, 10¼@10¾c; choice, \$@\$½c; prime, 7@7½c; common to fair, \$@6½c. Prunes, firm; fairly active demand. Quotations range from 3¼@8¾c for Californias up to 30-40s, and 3½@9c for Oregons. Apricots, quiet; choice, 10@10½c; extra choice, 10¾@11½c; fancy, 11@12½c. Peaches, quiet; choice, 6½@6¾c; extra choice, 7@7¼c; fancy, 7¼@7½c. Raisins, firm, but inactive; loose muscatel, 3¼@5%c; choice to fancy, seeded, 4¼@6c; seedless, 3%@4%c; London layers, \$1.20@1.25.	Tenth avenue and West Adams street—Mrs. Maria G. Toml, 2258 West Twenty-fourth street, owner; Al F. Nelson, builder; two-story four-room garage, \$5000. La Mirada street and Lemona avenue—J. J. Stockebram, 839 Roller street, owner; Daniel Jetcoat, builder; one-story six-room residence, \$2000. Fiftieth street, 1544 East—C. S. Life, 1544 East Fiftieth street, owner; Linderman, builder; addition to residence, \$150. Tenth avenue and West Adams street—Mrs. Maria G. Toml, 2258 West Twenty-fourth street, owner; Al F. Nelson, builder; two-story eleven-room residence, \$15,000. Avenue 66, 525 North—G. E. Guiwits, owner and builder; two-story residence, \$550. Maltman street, owner and builder; alteration of residence, \$150. Thirtieth street, 2216 West—Josephine L. Wilcox, owner; Ralph L. Wilcox, builder; one-story seven-room	Su A. J Farrhue, La the
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7			4 - 1/				

			1011	AND DESCRIPTION OF THE PARTY OF
400 do preferred 50	481/2	48	481/2	
700 Internat Paper 111/2	10%	101/2	10%	DIN
900 Internat Pump 44%		441/2	45	FIL
do preferred		80	83	
Iowa Central		13	121/2	
800 do preferred 351/4	34%	32	33	LOS ANGELES
1,000 K C Southern 33	31	31	32	were \$2,693,747.94,
300 do preferred 641/2	6254	62%	64%	compared with the
L E & Western		15	17	ing date of last
do preferred		45	52	parative statemen
1,800 L & N142	140	1401/8	141	1:
100 Mackay 85	85	84	85	June 6\$2,693,
do preferred		751/4	76	
300 Manhattan133	132	132	133	LOS ANGELE
300 Mexican Central 27	267/8	26%	271/4	LOS ANGELE
Minn & St L		28	33	The market Mon
do preferred		58	681/2	ing in some share

747.94 \$2,288,094.77 \$1,623,062.7 132 132 133 26% 26% 2714 LOS ANGELES STOCK EXCHANGE ... 28 33 The market Monday was variable, good trad-ing in some shares, while other were dult. If The market Monday was variable, good trad-ing in some shares, while other were dull. It this is any indication, the week's trading will

	100 Mackay 85	85	84	76	June 6\$2,035,141.34 \$2,200,031.11 \$2,020,002.10	I
30	do preferred 300 Manhattan133	132	75¼ 132	133	LOS ANOTITO STOCK EXCUANCE	L
+0	300 Mexican Central 27		26%	271/4	LOS ANGELES STOCK EXCHANGE	L
to	Minn & St L		28	33	The market Monday was variable, good trad-	L
4	do preferred		58	681/2	ing in some shares, while other were dull. If	L
	300 M St P & S S M136%	136	1351/2	136	this is any indication, the week's trading will	N
	200 do preferred1451/2	144	142	146	be light.	44
346	8,000 M K & T 38% 100 do preferred 66½	371/4 661/2	37% 66	37% 68	The bank stocks were quiet, with the excep-	IN
	2,600 Missouri Pacific 67	641/2	643%	64%	tion of First National, which was slightly weaker, being offered at one time during the	N
	2,900 National Lead 72%	711/4	711/4	72	call at 495, with a bid of 485.	N
D	100 do preferred1071/2	1071/2	107	108	The bond list found Associated slightly	V
R	100 National Biscuit 1041/4	1041/4	104	106	stronger, but none came out.	0
	100 do preferred123	123	121	125	In the oil list Midway opened strong, but	0
	1,900 Nevada Cons 195%	191/8	19 58	19¼ 59	sold down at the close and was weak. Cleve-	C
IIa	1,000 N Y Air Brake 611/4 14,200 N Y Central114%	59 112:	113	1131/2	land was again on the toboggan, and Mexican common was quiet at 27. Oleum, among the	C
lls	400 N Y C & St L 61	6034	601/2	611/2	non-producers, was a light trader. The only	C
	do 1st preferred		100	110	good features were Home preferred, which was	C
	do 2d preferred		85	90	up to 38 in the public utilities, and New Penn-	F
	100 N Y N H & Hart.150 2,600 N Y Ont & W 43%	150	149	151	sylvania in the oil stocks sold at 135.	F
	2,600 N Y Ont & W 43%	4284	43 981/a	431/4	The mining shares were quiet, with the ex-	F
	1,800 Norfolk & Western 99%	981/3	90	93	ception of California Hills.	F
1990	do preferred 661/4	661/6	66	67	MORNING SALES	P
	9,800 Northern Pacific 1241/8		1221/2		10 Associated Oil Co 49.25; 10 do 49.371/2; 10 do	F
	Omaha		140	150	49.50; 1000 Cal Midway 58; 1000 do 57%; 1000 do	F
of	do preferred		150	165	57½; 1000 do 57¼; 1000 do at 57, 56¾, 56½, 56¼, 55¾, 55% and 55½; 1000 Cleveland 34½; 4000 do	2 22
we	Pacific Coast	231/2	104	110 2414	34; 500 Palmer Oil Co 1.40; 10 Union 107.25; 20	1
	600 Pacific Mail 241/4 32,500 Penna R R Co1309/8	128	128%	129	do 107; 10 do 106.871/2; 2000 Oleum Dev Co 9%.	S
on	1,800 Peoples Gas1041/2	1031/4		1041/2	AFTERNOON SALES	S
us	Pittsburg Coal		17	185%	10 Home Tel pfd 37.25; 10 do 37.621/2; 20 do	S
wn	200 do preferred 63	63	62	64	37.871/2; 60 do 38; 40 Associated Oil Co 49.50;	0
0 400	900 P C C & St L 971/2	951/8	961/2	98	40 do 49.371/2; 40 do 49.621/2; 1000 Cal Midway	20 20
ak	do preferred	201/	110	116	55%; 1000 do 551/2; 20 Mex P Ltd com 27; 1000	2 22
of	900 Pressed Steel Car. 33 100 do preferred 931/2	321/4 931/4	93	96	New Penn, B. 30, 1.35; 2000 Cleveland Oil 34¼; 1000 do 34½; 10 Am Pet Co com 69; 40 Union	S
	100 do preferred 93½ 1,000 Ry Steel Springs., 32½	3134	301/8	31%	107.25; 500 Oleum Dev Co 9½.	T
to	100 do preferred100	100	100	105	BONDS	T
tes	138,600 Reading152%	1471/2	1491/8	1491/4	Bid. Ask.	V
	do 1st preferred		89	91	American Petroleum Co 84 86	N
ny of	400 do 2d preferred 97	96 27	94 371/2	96 38	Associated Oil Co 961/2 971/2	S
on.	3,300 Republic S and I 29 800 do preferred 93%	911/4	91	91%	Corona City Water Co 92	1
ed	12,900 Rock Island Co 40	3814	3834	39	Cucamonga Water Co 99	C
ng	1,300 do preferred 8514	8234	821/2	83	Cucamonga Water Co 981/4 Edison Elec Co 1st r 102	N
ng n-	600 Slos Shef S and I 69	66%	66	661/2	Edison Elec Co old issue 103 108	P
as	do preferred		116	123	Edison Elec Co old issue 103 108 Home Telephone Co 8178 84	10
of	do 1st preferred	37	62 381/2	67 391/4	Home Tel Co 1st refg 70 73	F
ti-	3,600 do 2d preferrre 42 400 St L & S W 291/2	291/4	29	2914	L A Pac 1st con mtgs 1041/2	
	200 do preferred 741/4	735%	71	721/2	L A Pac Ry 1st rfdg 100	C
	50,100 Southern Pacific11914	1151/4	117	117%	L A Railway Co	P
	2,700 Southern Railway. 251/4	24	24	241/2	L A Traction Co 5s 101 106	G
ch	1,000 do preferred 591/2	58	58 2484	59 25	Mexican Nat'l Gas Co 100	10
ed	100 Tennessee Copper. 25 1,200 Texas Pacific 281/2	25 28	271/2	281/4	Mission Transport and R Co 961/2 971/2	E
he	Third Ave		51/2	6	Pac Elec Railway Co 101 105½ Pac Light & Power Co 97½	F
ed	600 Toledo St L & W 2814	271/4	27	271/2	Pac Light & Power Co 971/4 Pasadena Home T and T Co 80	F
ed	do preferred			61	Pomona Con Water Co 96	F
a	200 Twin City R T109 Union B and Papr	109	107	1081/4	Riverside H T and T Co 75	O
he	Union B and Papr		7% 57	60	Santa Monica H T and T Co 80	F
	do preferred	1641/4		1671/4	San Diego Home Tel Co 75	t
ces	147,000 Union Pacific170 1,400 do preferred 93	91	91	911/2	Dan Propo it I mid I me mega	
ed	United Rds of S F		32	35	Temescal Water Co	F
ent	do preferred		61	63	U S Long Dist T and T Co 63	A
il-	300 U S Cast Irn Pipe 191/2	19	19	1912	Visalia Water Co 99	S
ies	do preferred	97	67	72	Whittier Home T and T Co 90	A
sy	1,400 U S Rubber 38 700 do 1st preferred1081/2	10784	36%	37 108	BANK STOCKS	C
he	100 do 1st preferred 10872	20178	mm 72	no	Bid. Ask.	10

| do preferred 57 60 | 147,000 Union Pacific 170 164% 167% 167% 167% 1.400 do preferred 93 91 91 91% United Rds of S F ... 32 35 | do preferred ... 32 35 |

400 do preferred 34% 34 32 34	(on ber cent bara ab)	
100 Am Agr and Chem 42 42 40 42	INDUSTRIAL AND PUBLIC UTIL	ITIES
do preferred 100 103	Bid.	Ask.
Associated Oil 48 50	Cal Portland Cement Co110.00	175.00
Beth Steel 25 26	Edison Electric pfd	80.50
Deth brees		62.50
	Hawaiian Com and Sug 41.00	.43.00
	Hawaiian Com and Sug 41.00	38.1214
	Home Telephone pfd 37.871/2	
	Home Telephone com 6.00	25.00
	Hutchinson S P Co 17.00	10.00
	L A Atheltic Club	
	L A Brewing Co 90.00	
	L A Investment Co 3.05	28.50
	Paauhau S P Co 27.50	
Total sales, 992,962 shares.	Pac Mut Life Ins Co250.00	4.60
Company of the last of the las	Pac Con Stone Co of Cal 4.37	35.00
NEW YORK BONDS	Pasadena Home T and T Co	25.00
	Riverside Home T and T Co	
Special service to The Herald by J. C. Wil-	San Diego Home T and T Co	22.50
son, 212 West Fifth street, Los Angeles, mem-	Santa Monica B H T pfd	22.50
ber New York stock exchange, Chicago board	Sun Drug Co	1.00
of trade, stock and bond exchange of San	Serside Water Co	100.00
Francisco.	Title G and Tr Co pfd250.00	:::::
	USLDT and T Co pfd	40.06
NEW YORK, June 6 Following were the	Union Security Corp pfd	100.00
closing quotations: Bid. Asked. Atchison gen 4s	Union Trust Co 31.00	
Atchison gen 4s 98½ 98¾	Whittier Home T and T Co	90.00
Atchison conv 4s	OIL STOCKS	4
Baltimore & Ohio 1st 4s 98 981/2	PRODUCERS— Bid.	Ask.
B R T 4s 83 831/2	PRODUCERS- Bid.	61.50
Colorado Industrial 5s 80	Amalgmamated Oil	.65
U S Realty 5s	American Crude Oil Co39	
Rock Island col 4s 7514 751/2	American Pet Co pfd	20.00
Southern Pacific ref 4s 94 941/2	American Pet Co com	72.00
Southour Posido col 4s 90 91	Associated Oll 49.75	50.00

ı	II S Realty 59 89		American Crude Oil Co39	.65
1		516	American Pet Co pfd	95.00
1		11/2	American Pet Co com	72.00
١			Associated Oll 49.75	50.00
١			Prookshire Oil	2.00
1	Union Pacific 1st 4s1001/4 100		California Midway Oil Co56	.571/6
1	Union Pacific conv 4s1021/2 103		Central 2.15	2.50
1	U S Steel 5s102% 103		Cleveland Oil Co	.341/4
1	United Railway 4s 70			1.26%
1	Wabash deb 4s 661/2 67		Columbia	.45
1		11/4	Continental Oil	.75
1	Japanese 4s 901/4 91		Euclid Oil Co	
1	Japanese 4s	5	Fullerton Oil 3.10	*****
1	Japanese 2d 41/2s 941/2 95	5	Globe10	.17
1	Southern Pacific conv 4s 98% 99)	Jade Oil Co	.351/2
1	Denver & R G ref 5s.: 911/2 92	3	Mexican Pet Ltd pfd 67.25	68.50
ı	U S 2s regd	11/4	Mexican Pet Ltd com 26.00	28.00
١	U S 2s coupon		New Pennsylvania Pet Co 1.30 z	
1	U S 3s regd		Olinda Land Co (Oil)56	.621/8
3	U S 3s coupon		Palmer Oil Co 1.37	
9	U S 4s regd11434 115	;	Perseus Oil Co	.35
1	U S 4s coupon1141/2 115		Pinal Oil Co	13.00
J	Panama 2s		Piru Oil and L Co	
1	Panama 1938s100% 101		Rice Ranch Oil Co92	.99
١	Z dildilla 20000 11111111111111111111111111111111		Section Six Oil Co	.50
1			Trader's Oil Co	
1	FINANCIAL RECORD		Union	
ı			Union Provident Co105.25	107.00
1		all	West Coast Oil com 9.00	
1	steady; 24 @3 per cent; ruling rate, 2% p		Western Union	100.00
1	cent; closing bid, 2 per cent; offered at 2	1/4	NON PROPUCERS	7777777
1	per cent.		Coalinga Crude Oil Co	.25
	Time loans, weak and dull; sixty day		Nevada-Midway Oil Co05	
1	31/2 per cent, and ninety days, 31/4 per cen	it;	Oleum Development Co08%	.09%
١	six months, 4@41/4 per cent.		Otomi Development do minimi 100%	.0078
1	Prime mercantile paper, 4% @5% p	er	BALLY MINIMO CALL	
1	cent.		DAILY MINING CALL	
١	Sterling exchange steady with actu	al	OFFICIAL SALES	
ı	business in bankers' bills at \$4.83.60	0	OFFICIALI SALIS	
ı	4.83.70 for sixty-day bills and at \$4.86.	65	Morning-2000 California Hills, B. 30,	101/2.
ı	for demand.	RAT	Afternoon-4000 California Hills, 101/2.	
п	201 401111111111111111111111111111111111	100	T TOMES OMOGYFO	

OFFICIAL SALES Morning-2000 California Hills, B. 30, 101/2. Afternoon-4000 California Hills, 101/2.
 CALIFORNIA—
 Bid.
 Ask.

 Cal Hills M Co.
 .10½
 .10

 Consolidated Mines Co
 5.50M
 .10
 NEVADA-Johnnie Mng and Milling Co... .14

PACIFIC COAST TRADE SAN FRANCISCO, June 6.—Flour—Family extras, \$5.80@6.20; bakers' extras, \$5.80@6.20; Oregon and Washington, \$5.00@

SAN FRANCISCO STOCK AND BOND EXCHANGE

Special service to The Herald by J. C. Wil-ton, 212 West Fifth street, Los Angeles, mem-ber New York stock exchange, Chicago board of trade, stock and bond exchange of San Francisco

Mary Company	Francisco.
	SAN FRANCISCO, June 6 Following
	the closing quotations:
	MISCELLANEOUS BONDS—Bid. As Associated Oil Co 5s
	Col Control Con and Elec 59 101
	Cal Gas and Elec gen M&CT 5s. 99½ Callfornia St Cable Co 5s. 102½ California Wine Assn 5es. 89½ City Electric Co 5s. 90%
ANCIAL	California St Cable Co 58
1232 102	City Electric Co 5s 901/8
June 6Bank clearings	do gen mtg 5s
an increase of \$405,653.17 as amount for the correspond-	Edison Elec Co of L A 58
year. Following is a com-	Edison Elec Co of L A 5s
t:	Hawalian Comi and Sugar bs
1009 1908	Honolul R T and L Co 6s
747.94 \$2,288,094.77 \$1,623,062.78	Los Angeles Elec Co 5s101
	Los Angeles Gas and El Co 58100
S STOCK EXCHANGE	Los Angeles Railway 5s
day was variable, good trad-	L A Pac R R 1st con mtg 551021/2
es, while other were dull. If	Marin Water and Power Co 581014
tion, the week's trading will	Market Street Cable 6s
were quiet, with the excep-	do Ry 1st cons mtg 5s
ational, which was slightly	Northern Ry Co of Cal 5s
ered at one time during the	Northern Cal Railway 58
bid of 485. found Associated slightly	Northern Cal Power Co 5s
e came out.	Oakland Gas Light and H 5s1001/2
Midway opened strong, but close and was weak. Cleve-	Oakland Transit Co 6s
close and was weak. Cleve-	Oakland Transit 5s
n the toboggan, and Mexican et at 27. Oleum, among the	Oakland Traction Con 5s
as a light trader. The only	Oakland Water Co gtd 5s Omnibus Cable Railway 6s1041/2
a Home preferred which was	Omnibus Cable Railway 6s1041/2
iblic utilities, and New Penn- il stocks sold at 135.	Pacific Gas Imp 4s
res were quiet, with the ex-	Pacific Light and Power Co 58 98%
nia Hills.	Pac Light and Power gtd 5s
RNING SALES	Pacific Tel and Tel Co 5s 981/2 Park and Cliff House Ry 6s100
1 Co 49.25; 10 do 49.371/2; 10 do	Park and Ocean R R 6s100
iway 58; 1000 do 57%; 1000 do 1000 do at 57, 56%, 56%, 56%,	Powell Street Railway 6s100 Sacramento Elec Gas and Ry 5s100
1000 do at 57, 56%, 56%, 56%,	Sacramento Elec Gas and Ry 5s100
; 1000 Cleveland 34½; 4000 do 1 Co 1.40; 10 Union 107.25; 20	S F Oak and San Jose Ry 5s 95½ do 2d mtg 5s 96
7½; 2000 Oleum Dev Co 9%.	S F Oak and S J Con Ry 5s
ERNOON SALES	S J and S Clara Co R R 41/28
fd 37.25; 10 do 37.621/2; 20 do	S P R R of Cal 6s 1912
40 Associated Oil Co 49.50; do 49.62½; 1000 Cal Midway 20 Mex P Ltd com 27; 1000 1.35; 2000 Cleveland Oil 34¼;	S P Branch Ry of Cal 6s
20 Mex P Ltd com 27: 1000	S P Branch Ry of Cal 6s
1.35; 2000 Cleveland Oil 341/4;	Stockton Gas and El Corp 681061/2
m Pet Co com 69; 40 Union	S V Water Co gen mtg 4s 89%
Dev Co 9½.	United Gas and Elec Co 5s
BONDS	Valley Counties Power Co 5s 997/8
Bid. Ask.	WATER STOCKS-
3672	Marin County
er Co 92	GAS AND ELECTRIC STOCKS-
d W Co 99 CO 981/4	City Electric Co 5016
st r	N Cal Power Co Con
st r	Pacific Light Corp com 681/2 INSURANCE STOCKS—
Co 81% 84	California Insurance Co 75
refg 70 73	731

Fireman's Fund 6. 230
STREET RAILROAD STOCKS—
California 125
Presidio 25 POWDER STOCKS-

compared with a	year ag	30.		
MAI	RET I	RANGE	S	
WHEAT-	Open.	High.	Low.	Close
July	\$.93%	\$.95	\$.931/4	\$.943
September	.905%	.92	.901/4	.913
December				
CORN-				
July September	.5734	.5984	5714	.589
September	.5816	6014	5834	.601
December	561/	5014	EC1/	.573
May	5754	.591/4	.571/2	
OATS-	.0178	.00%	.01/2	.591
July	205/	273/	005/	.375
Sentember :	953/	201/4	.3078	
September	1 . 0078	.30%	.351/4	
PORK-			.35%	.363
July			21.40	21.90
September	21.10	21.55	21.10	21.55
July	19 05	10 00	12.02	10 00
September				
RIBS			11.95	12.20
July	12.121/2	12.571/2	12.121/2	12.575
September	11.921/2	12.25	11.9254	12.25
Cash quotation	as were	as fo	llows:	
Flour steady;	No. 2 1	rye, 750	@ 76c: f	eed o
mixing barley, 4	6@58c;	fair to	choice	malt
ing, 59@67c; fla:	x seed,	No. 1	southw	estern
\$1.96; No. 1 no	orthwes	tern, \$	2.06; t	lmoth
seed, \$4.35; clov	er. \$11	.65: m	ess por	k. pe
			2.00	-1 . 200

VALLEY MELON GROWERS RUSHING CANTALOUPES

Decline in Crate Prices-Flour Is Cheaper to the Extent of 20c a Barrel

Produce market conditions were unchanged as to prices Monday, with the exception of cantaloupes. This valley fruit is now quoted at \$2.35 a crate for standards, a decline of 15 cents, and Mexican tomatoes are firmer.

Local egg receipts were 220 cases, with no change in prices.

no change in prices.

Butter receipts less than 30,000 pounds.
Cherries and berries were plentiful.
Prices for flour declined 20 cents a barrel,
and foodstuffs 5 to 10 cents a hundred

veight.

The potato market remains weak.

All kinds of fish in good supply.

Receipts of produce were: Eggs, 220
ases; butter, 14,956 pounds; cheese, 26,090
ounds; potatoes, 450 sacks.

pounds; potatoes, 450 sacks.

PRODUCE PRICES

Wholesale prices of produce to retailers as corrected daily by Market Reporter:

EGGS—Local ranch candled, 250; local ranch, case count, buying price, 24 ½c.

BUTTER—Selling price to trade, 2½c higher; California creamery, extras, 30c; California creamery, extras, 30c; California creamery, grsts, 23c; cooking butter, 25c.

CHEESE—Northern, fresh, 17c; Anchor, large, 17c; Oregon, Daisy, 18c; Eastern, daissies, 13½c; Eastern, daissies, 13½c; Eastern, long horn, 19½@20c; Eastern cheddars, 19½c; imported Swiss, 30g 31c, Jack cheese, 25c; domestic Swiss, 21c; cream brick, 20c; Limburger, 20@21c; Roquefort, 38@40c; Edam, \$8.00@9.00; Canadian cream, per box, \$1.00.

BEANS—Pinks, \$7.50; limas, \$4.75; Lady Washingtons, \$4.75; small whites, \$5.25; black-eyes, \$6.25; bayous, \$6.50; Garvanzas, \$4.50; Lentils, California, \$7.00.

DEANS—Pinks, \$7.50; limas, \$4.75; Lady Washingtons, \$4.75; small whites, \$5.25; black-eyes, \$6.25; bayous, \$6.50; Garvanzas, \$4.50; Lentils, California, \$7.00.

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DEANS—Pinks, \$7.50; limas, \$4.75; limas, \$1.25@1.50; Oregon White Rose, \$1.00; Salinas, \$1.25@1.50; Oregon White Rose, \$1.00; Salinas, \$1.25@1.50; Oregon White Rose, \$1.00; Salinas, \$1.25@1.50; local Silver Skins, lug box, 60c; Oregon, \$1.75; garlic, per lb., \$@10c.

APPLES—Bellefleur, 3½-tier, \$1.75; Fall Pipins, \$1.65; Fall Pipins, \$4.5; Silver Skins, lug box, 60c; Oregon, \$1.75; garlic, per lb., \$2.00; Newtown Pippins, \$4.5; Fall Pipins, \$4.5; Fall Pipi PRODUCE PRICES

Money to Loan on Immediated Complete and Services and Complete and Services and Ser

FRUIT MARKET

Japan, 15c.

HAY (Baled)—Following quotations are furnished by the Los Angeles Hay Storage company: Barley, \$12.50@14.50; tame oat hay, per ton, \$14.00@16.50; alfalfa, per ton, \$13.50@14.50; wheat hay, \$14.00@15.00.

First Exclusive Private Wire House on the Pacific Coast

J. C. WILSON

MEMBER NEW YORK STOCK EXCHANGE CHICAGO BOARD OF TRADE THE STOCK AND BOND EXCHANGE, S. F.

Correspondents, HARRIS, WINTHROP & CO. OFFICES-HOTEL ALEXANDRIA, 212 West Fifth St. MILLS BUILDING AND PALACE HOTEL, S. F. Pasadena Clients Will Get Instantaneous Service by Calling Home 119

F1252-TELEPHONES-MAIN 6006. B. G. LATHROP, Manager

CLEARING HOUSE BANKS

······································	OFFICE PRODUCTION OF THE PRODU
NAME Name National Bank	I. W. HELLMAN, President.
armers & Merchants National Bank	CHARLES SEYLER, Cashier. Capital, \$1,500,000.
Corner Fourth and Main.	Surplus and Profits, \$1,900,000.
irst National Bank	J. M. ELLIOTT, President, W. T. S. HAMMOND, Cashler, Capital stock, \$1,250,000,
S. E. corner Second and Spring.	Surplus and Profits, \$1,625,000.
erchants National Bank	W. H. HOLLIDAY, President, CHAS, GREENE, Cashier, Capital, \$200,000.
S. E. corner Third and Spring.	Surplus & Undivided Profits, \$650,000.
ational Bank of California	J. E. FISHBURN, President. H. S. McKEE, Cashier. Capital, \$500,000.
N. E. corner Fourth and Spring.	Surplus & Undivided Profits, \$180,000.
nentral National Bank	S. F. ZOMBRO, President, IAMES B. GIST, Cashler, Capital, \$300,000.
S. E. corner Fourth and Broadway.	Surplus & Undivided Profits, \$243,006.
proadway Bank & Trust Company	WARREN GILLELEN, President, A. W. REDMAN, Cashier. Capital, \$250,000.
308-310 Broadway, Bradbury building.	Surplus & Undivided Profits, 225,000.
nited States National Bank	ISAIAS W. HELLMAN, President, F. W. SMITH, Cashler, Capital, \$200,000.
S. E. corner Main and Commercial.	Surplus and Profits, \$73,000.
nitizens National Bank	R. J. WATERS, President. WM. V. WOODS, Cashler, Capital, \$1,000,000.
S. W. corner Third and Main.	Surplus, \$500.000.
nommercial National Bank	W. A. BONYNGE, President, NEWMAN ESSICK, Cashier, Capital, \$200,000.
401 S. Spring, corner Fourth.	Surplus and Undivided Profits, \$45,000

LOS ANGELES SAVINGS BANKS

NOCHURIUMY AVINGS BANK Largest and Oldest in Southwest

Resources \$28,000,000.00

Pays the highest rates of interest and on the most liberal terms consistent with sound, conservative banking.

Money to Loan on Improved Real Estate Spring and Fifth Streets Security Building

THE BANK WITH THE EFFICIENT SERVICE SPRING AND FOURTH STS.

S. C. FOY, 815 N. Los Angeles street.

SADDLERY

Kind Thoughts have been sent us and beer have been sent us and been sent out by thousands of our friends. Kind acts and deeds by thousands of those who have sent the kind thoughts assure us of their faith and andence. With the continuance of all of these success is absolutely sure. Every day we are having evidence of the work of our friends. ALL MIGHTS PAY OTHE SPRING ST 447

> The Bank for All the People

Los Angeles Trust & Savings Bank Sixth and Main.

Home Builden

in the profit of Los Angeles' upbuild-ing. Stock pays \$1.90. Pays 16 per cent, dividends payable quarterly. 129 S. Broadway. Ground Floor Mason Opera House.

1177 East Fiftieth street, owner; S. Millsap, builder; one-story four-room residence, \$200.

First street, 927-929 East—Rose Fritze, 1433 East Fiftieth street, owner; W. R. Phelps, builder; one-story three-room store building, \$2000. Ord street, 416-18-Bernardo Roselli, 420 Ord street, owner; Frank Catalano, builder; two-story barn, \$193.

Broadway, 600-610 South—W. P. Story, W. P. Story building, owner; W. Crowell, builder; alterations, \$5000, Second street, 1253 West—Mrs. F. Moffett, owner and builder; one-story two-room residence, \$200. Twenty-third street, 1288 West—F.

Brown, 316½ East Washington street, owner; O. W. Butler, builder; twostory twenty-eight-room apartment house, \$10,000.

Monte Vista street, 5817—Highland Park Baptist church, 6417 Piedmont avenue, owner; T. H. Stewart, builder;

Forty-second street, 1319 East—Bernard & Parks, 1001 Central building, owners; F. M. Moffit, builder; onestory five-room residence, \$1250.
Oxford boulevard and Sixth street, owner; A. J. Carlson, builder; twostory nine-room residence, \$4850.
Glassell street, 2808—C. M. Jones, 741
South Union avenue, owner; Jenkinstwo-story three-room church, \$6485. Spring street, 257 South—J. D. Stimson estate, Stimson building, owner; S. H. Proper, builder; alterations,

NEW INCORPORATIONS Articles of incorporation filed with the county clerk yesterday were: Sunset Yacht club of Long Beach; A. J. Mitchell, J. W. Patterson, J. C. Farnham, Charles Fink, A. M. Good-

Michigan avenue, owner and builder; one-story five-room residence, \$1300. Tenth avenue and West Adams street hue, directors.

Lancaster Almond Growers' association; Fred Godde, Curt Henderson, J. R. Holland, William Stratman, H. E. Glidden, directors.

-Mrs. Maria G. Toml, 2258 West Twenty-fourth street, owner; Al F. Nelson, ilder; two-story four-room garage, Yucaipe Irrigation company, capital \$1000; F. C. Osterling, T. J. Spencer, E. J. Cook, W. H Caler, A. H. Gaarder, La Mirada street and Lemona avedirectors.

directors.

Improved Salesbook company, capital \$25,000; Michael A. Burke, E. M. Mc-Cabe, C. W. Jones, Patrick Burke, Aaron W. Kellogg, directors.

Celifornia Orange Growing and Distributing company, capital \$500,000; Frank F. Allen, Cora J. Allen, Clarence H. Lee, A. L. Rowland, Tod Ford, jr., directors.

ASK CONTRIBUTION

Sunset boulevard property owners petitioned the board of supervisors yesterday to contribute \$10,000 toward the cost of opening and widening the bounded to the bound of the county's as-1.25.

It's as easy to secure a bargain in a used automobile, through want advertising, as it used to be—and still is—to secure a horse and carriage.

alteration of residence, \$150.

Thirtieth street, 2216 West—Josephine L. Wilcox, owner; Ralph L. Wilcox, owner; Ralph L. Wilcox, sessment would be \$5796, and the board is unwilling to give more. However, residence, \$2000.

Fiftieth street, 1177 East—Mrs. Barns, ment until today.