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# AMARILLO DAILY NEWS

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AMARILLO, TEXAS, WEDNESDAY MORNING, MAY 19, 1920

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## CRISIS CAUSED BY FREIGHT TIE-UP

### BANKERS PLEDGE AID IN CAMPAIGN TO LOWER PRICES

FEDERAL RESERVE BOARD'S  
"NEW POLICY" SET FORTH  
BY HARDING.

### LONG LOANS ARE OPPOSED

Representatives From All Parts of  
Nation Confer on Financial  
Problems and Discuss  
Remedies.

By Associated Press.  
WASHINGTON, May 18.—Bankers of  
the country, through representatives  
attending a conference today with the  
Federal reserve board, pledged them  
selves in helping the board in a drive  
on high prices and to aid in efforts at  
deflation.

The bankers agreed to support un-  
reservedly the board's new policy in  
discouraging "habitual and unnecessary  
borrowings" and to seek curtailment of  
"long standing, non-essential loans," as  
an initial step toward ending the era  
of high prices and speculation.

Gov. Harding set forth the  
board's policy in a speech designed to  
clarify the general situation and to ex-  
plain the government's views.

#### Warms of Dangers.

He warned of impending dangers in  
the cycle of continued borrowings and  
speculation and appealed to bankers  
and public alike to be conservative in  
its demands for banking credit.

"It is evident," Mr. Harding said,  
"that the country cannot continue to  
advance prices and wages, to curtail  
production, to expand credit and at  
tempo to enrich itself by non-productive  
operations and transactions without  
fostering discontent and radicalism  
and that such a course if persisted in  
will eventually bring on real crisis."

Mr. Harding said "that everything  
must be done" to expedite the release  
of money in "frozen loans" and in com-  
modities held either for speculative pur-  
poses or because of lack of transporta-  
tion and urged bankers to use the utmost  
discrimination in granting new  
loans.

#### Inflation Continues.

Reports had come to the council by a  
committee representing the American  
Bankers' Association were to the effect  
that inflation had continued to some  
extent since the flotation of the victory

(Continued on page 6.)

### GEORGIA ELECTS TWO DELEGATIONS

CONVENTION REFUSES TO IN-  
DORSE PRESIDENT WILSON'S  
ADMINISTRATION.

By Associated Press.

ATLANTA, Ga., May 18.—Two dele-  
gations to San Francisco were elected  
by the democratic state convention  
which closed its session here early to-  
day after going on record as refusing to  
endorse President Wilson's adminis-  
tration. The Versailles treaty and the  
league of nations covenant were re-  
jected.

Supporters of Thomas E. Watson and  
Senator Hoke Smith took possession of  
the democratic state convention meet-  
ing here today to elect delegates to the

San Francisco convention.

W. C. Veene was elected national  
committeeman over Clark Howell, a  
Palmer man, and reading of resolution  
presented by Hollins Randolph of At-  
lanta, endorsing the president, treaty  
and league of nations with reservations  
that "may not be destructive," was  
greeted with an uproar of hisses and  
cheers and cries "we've repudiated that."

The majority composed of sup-  
porters of United States Senator Smith and  
Thomas E. Watson before the conven-  
tion adjourned, elected delegates unin-  
structed as to candidates but ordered to  
vote only for a candidate favorable  
to the principles endorsed by the con-  
vention. The Palmer supporters, after  
the convention itself had adjourned,  
elected a delegation instructed to vote  
for Attorney General Palmer for pres-  
ident as the winner of the Georgia pre-  
primary.

The convention itself went on record  
as opposed to compulsory military  
training, and adopting the majority re-  
port refused especially to adopt reso-  
lutions approving President Wilson's  
administration, the treaty of Versailles  
and the league of nations covenant,  
offered late today and presented again  
tonight in a minority report of the  
committee.

The resolutions adopted expressed  
opposition to the third term idea, as-  
serted the faith of the convention in  
the "ancient creed" of the party, and  
instructed its delegates to vote as a  
unit.

The Daily News and Daily Pic-  
ture handle clean the news from world  
wide fields and render 24-hour  
news service to Amarillo and the  
Panhandle. Exclusive members of  
the old reliable Associated Press.

### Georgia Democrats Are Against League "Brought From Paris"

By Associated Press.  
ATLANTA, May 18.—Resolutions ex-  
pressing "unalterable opposition" to the  
league of nations covenant as brought  
back from Paris by President Wilson,  
advocating free speech, free press and  
local self-government and asking repeal of  
all espionage, sedition and conservation  
laws passed during the war were  
adopted here late tonight by the state  
democratic convention.

### MINE CONTROVERSY NEARS SETTLEMENT OFFICIALS BELIEVE

EMPLOYEES AND OPERATORS WILL  
MEET WITH SECRETARY  
WILSON TODAY.

By Associated Press.

WASHINGTON, May 18.—Settle-  
ment of the anthracite miners' wage  
controversy which has ex-  
tended over several weeks is ex-  
pected by officials tomorrow at a  
joint conference of miners and opera-  
tors called by Secretary Wilson.

Preliminary to final negotiations,  
Secretary Wilson tonight met the  
full male committee of miners for  
the first time.

No statement was issued at the  
conclusion of the discussion late  
tonight. Details of Mr. Wilson's  
proposal were not disclosed, they  
were said to include some modifications  
of the demands of the miners.

### \$3.13 IS DECLARED FAIR WHEAT PRICE

GROWERS' ASSOCIATION HOLDS  
MEETING; PAMPA MAN IS  
ELECTED DIRECTOR.

By Associated Press.

HUTCHINSON, Kas., May 18.—A declara-  
tion that \$3.13 a bushel should  
be the basic price for the 1920 wheat crop  
was adopted at a meeting here today  
of the wheat growers' association of  
western Kansas.

The declaration was adopted after  
statistics had been presented to show  
that the average cost of production in  
the seven states was \$2.75 a bushel.

Among the directors elected was E.  
M. Metzker, Pampa, Texas.

Delegates Uninstructed.

By Associated Press.  
SPOKANE, Wash., May 18.—The  
democratic state convention today  
named uninstructed delegates to the  
national convention and adopted the  
report of the platform committee  
which urged prompt ratification of the  
German peace treaty with its league of  
nations covenant.

(Continued on page 6.)

### 11 Oklahoma Sugar Dealers Indicted For Profiteering

By Associated Press.

OKLAHOMA CITY, May 18.—Eleven  
business men of this city and one of  
Enid, Oklahoma, were arrested today by  
federal authorities following indictments  
returned against them by a fed-  
eral grand jury charging violations of  
the Lever act with alleged profiteering

in the sale of sugar.

Those under arrest are A. J. Gra-  
ham, J. T. Robinson, J. P. Brough, J.  
H. Rock, John Thomas, O. H. Dietz,  
Tommy Morris, M. S. Coates, Charles  
E. Van Cleef, O. D. Hafer and Harry  
E. Atton of Enid, Oklahoma. All  
of those under arrest are connected with  
wholesale grocery firms in this state,  
and one, Van Cleef, is a member of the  
state fall price commission.

Herbert M. Peck, United States at-  
torney for the western district of Okla-  
homa, tonight stated the indictments  
show that some of the men under arrest  
had made as high as 10,000 per cent  
profit on sugar within a year, and that  
the least profit any of them had made  
as shown by the indictments was 5,000  
per cent a year on money invested.

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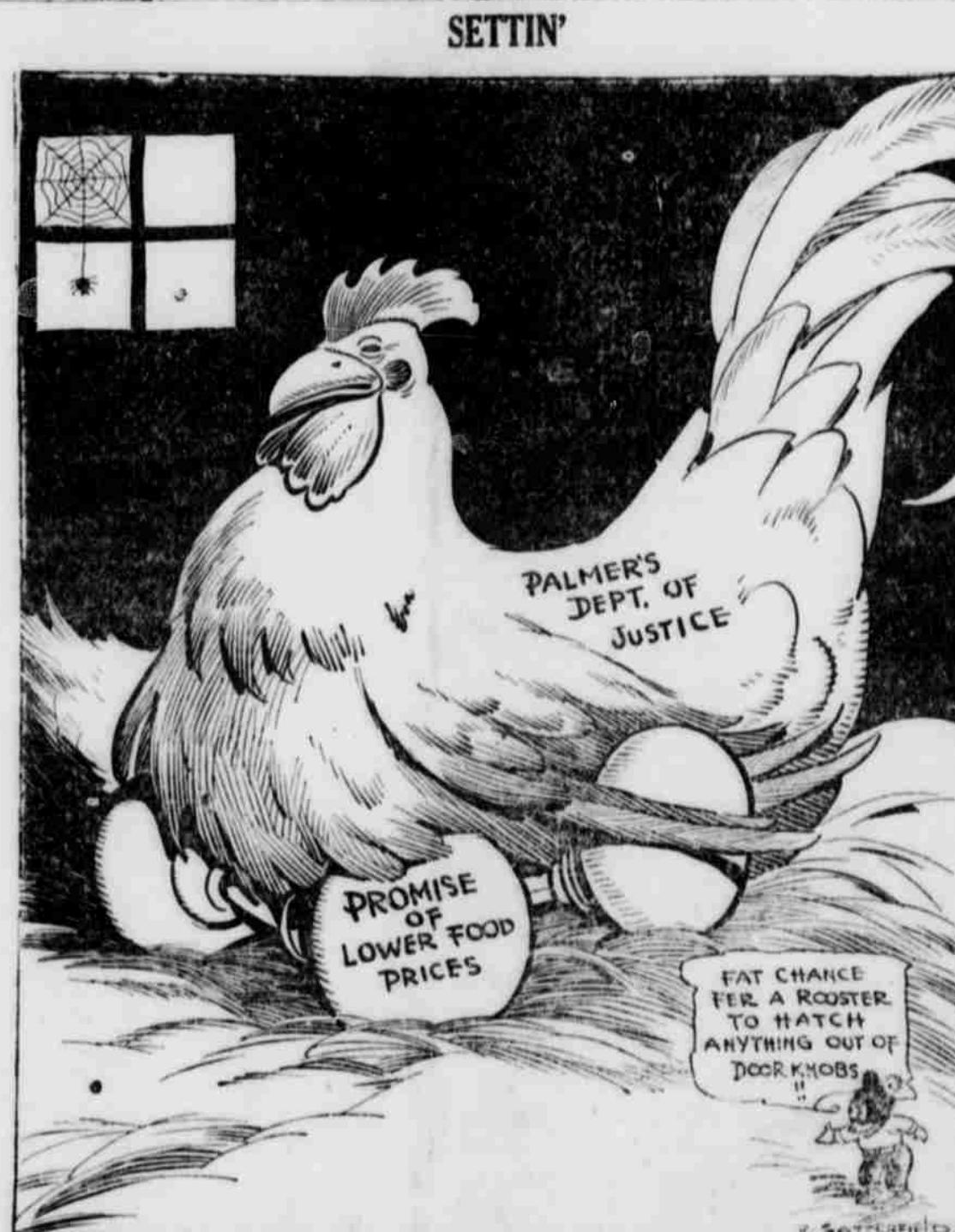
### OLD GUARD LEADS IN PENNSYLVANIA

REGULAR REPUBLICAN CANDI-  
DATES HAVE MAJORITY AS  
CHICAGO DELEGATES.

By Associated Press.

PHILADELPHIA, May 18.—Returns  
from 119 districts out of the 731 in  
the state show that the regular repub-  
lican slate candidates for delegates at  
large in today's primary election  
throughout Pennsylvania are leading  
by from 400 to 600 votes. These fig-  
ures do not include any from Phila-  
delphia.

Returns from 195 scattered precincts  
for democratic national convention give  
J. E. Guffey of Pittsburgh a lead of  
more than 1,400 over Eugene C. Bonal-  
well of Philadelphia. Guffey supported  
Attorney General Palmer.



### Wave of Price Cutting Retail Clothing Costs Sweeping Over Nation

By Associated Press.

CHICAGO, May 18.—A wave of price  
cutting in retail clothing costs reaching  
from the Mississippi Valley to the  
Pacific coast was reported today.

At El Paso a store announced shoes  
and clothing prices reduced.

At Fort Smith, Arkansas, special  
sales said the reduction was 20 per  
cent.

At Pine Bluff, Ark., one men's store  
and one women's store were making  
the cut. Slight reductions in shoes  
and wearing apparel were noted at  
Texarkana, and at Little Rock retail-  
ers last week made cuts from a fifth to  
a quarter. At Springfield, Missouri,  
merchants have announced the same  
reduction.

At Chisholm, Kansas, one store an-  
nounced 20 per cent reductions.

At Topeka, Kan., a men's cloth-  
ing firm announced a "no profit sale"  
declaring that it would back its pron-  
ise at the end of the sale by letting  
the fair price commissioner or a com-  
mittee named by him, take possession  
of its books and accounts.

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names. In Topeka, Kan., a men's cloth-  
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mittee named by him, take possession  
of its books and accounts.

Twenty per cent cuts were the most  
popular.

On the Pacific Coast, Tacoma dealers  
announced decreases from 20 per cent  
but in "profiteers" sales declaring that  
on some women's garments prices were  
but virtually in half.

Three Seattle retailers cut clothing  
20 per cent. In San Francisco, one re-  
tailer announced a 20 per cent cut in all  
lines, another 20 to 50 per cent in cer-  
tain commodities. At Everett, Wash-  
ington, two men's stores announced 20  
per cent clothing cuts.

Show reductions also were announced.

At Oklahoma City sales offers of  
20 to 30 per cent reductions were reported.

One men's store at Muskogee cut every-  
thing to twenty per cent and other  
houses advanced sales of spring and  
summer apparel with reductions of  
20 per cent.

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summer apparel with reductions of  
20 per cent.

At San Antonio.

At San Antonio, two department  
stores announced sales with reductions  
of 20 per cent, another 25 per cent re-  
duction sale.

### CALLAN ACQUITTED OF MURDER CHARGE

WAS TRIED IN CONNECTION WITH  
KILLING OF VERNON R.  
BILLINGS.

By Associated Press.

LA JUNTA, Tex., May 18.—James Callan,  
prominent cattleman of Menard, was ac-  
quitted here late today of the charge of murder in connection  
with the shooting of Vernon R. Billings,

a young live stock grower, on the Cal-  
lahan ranch last November 12. The jury  
had been out since Saturday afternoon  
had twice asked the court to be dismissed  
on the ground it could not reach a verdict.

The trial was adjourned until Monday  
morning.

The detailed program follows:

Wednesday Morning.

Music—Jesus' Orchestra.

Invocation—Rev. R. Thompson.

Welcome Address—Judge J. W. Veale.

Amorous Texas.

Music—Jesus' Orchestra.

Response—Jessie W. Stanford, Her-  
ford.

Address of welcome on behalf of Old

Friends—Judge Walker Hill.

(Continued on Page Six.)

### TWO SANTA FE EMPLOYES KILLED NEAR SHATTUCK

By Associated Press.

CANADIAN, May 18.—James M.

Spiller, roundhouse foreman for the

Santa Fe, at Shattuck, Okla., and B.

Stephens, machinist, died at Clevis-

, New Mexico, this morning from injur-  
ies received last night when a motor

car on which they were riding collided  
with ballast cars standing on the tracks  
near Shattuck.

The men had been out on the line

of the new road built by the Santa Fe

through Oklahoma and North Texas,  
and were returning to Shattuck and

were rushed to the Clevis hospital.

Spiller was reared here and is sur-  
vived by his widow and one child.

Stephens formerly lived here and is

survived by his wife.

Judge H. B. Soller was the son of Judge H. B.

Soller of this city. His remains will be

buried here.

### INDUSTRIES OF NATION FACE GRAVE SITUATION MINE OWNERS ANNOUNCE

BY THE ASSOCIATED PRESS.

WASHINGTON, May 18.—A "grave crisis involving the industrial life of the country" has resulted from failure of soft coal operators to obtain adequate car supply, the National Coal Association declared tonight in a general survey based on reports from members in many sections.

The United Mine Workers of America, also in a statement quoting John Moore, president of the Ohio miners, said that unless something was done immediately to relieve the car situation the public would find itself without coal next winter. Responsibility for present conditions, Moore charges, "rests squarely on the railroads and their unjust and unfair discrimination on the distribution of coal cars."

The coal association said persistent  
efforts of operators to obtain relief had  
been unavailing, that