

THE DAILY HERALD
IS PUBLISHED
EVERY MORNING
EXCEPT SUNDAYS

FOR THE PROPRIETOR BY THE PRESS PUBLISHING CO.
(LIMITED).
Office: "Friend" Building, Bethel Street

TERMS OF SUBSCRIPTION.
Per Annum in Advance \$5.00
Six Months " " " 3.00
Three Months " " " 1.50
Per Month " " " .50

Postage additional.
All Subscriptions Payable in Advance.

Brief communications from all parts of the Kingdom will always be acceptable.

All matters intended for publication, as well as business communications and advertisements, should be addressed to
THE DAILY HERALD,

THURSDAY, APRIL 28, 1887.

THE FINANCES.

The receipts at the Hawaiian treasury for the year ending March 31st, 1887, were \$1,909,436.44. The expenditures were \$1,878,380.08. A balance was thus left in the treasury, at the close of the fiscal year, of \$31,056.36. These figures standing alone would make a very favorable showing, as indicating that the country was keeping within its means. With certain of the items making up the income of the nation, however, a very different exhibit is presented. Here they are:—
Special loan.....\$ 50,000
Loan fund..... 453,900
Loan Act of 1874..... 9,000
Postal Savings Bank..... 132,328

\$645,228
This six hundred and forty-five thousand dollars represents borrowed money. During the year debt was liquidated as follows:—

National debt falling due.....\$237,500
Interest on National Debt... 68,731
Special Loan..... 130,366
Interest on Special Loan.... 7,356
Renual and cancellation of bonds..... 56,800
Interest on cancelled bonds.. 1,380

\$502,133

Adding to the amount borrowed the balance of \$9,174 in the treasury at the beginning of the year, the sum of \$654,402 is obtained. From this sum deduct the debt paid, with the balance at the close of the year, making \$533,189, and the result shows the country to have gone deeper into debt last year to the amount of \$121,213. There was no occasion for the national liabilities to have been increased to this extent. Hawaii might have come out square on the year's financial operations, even with the debt incurred under the new loan act, had the administration of affairs been only guided by common prudence and animated by the most ordinary spirit of economy. The prudence and economy necessary to have produced such a result could, furthermore, have been exercised without leaving a single legitimate interest of the country in a worse condition than is the case along with the fresh accretion of debt. Indeed, it would be safe to say that had our rulers been guided by considerations for the public interests, every useful service of the country could have had more money, and there would have been better results for the money expended thereon. Extravagance and waste of money upon useless or incompetent officials, and upon objects that are not of the slightest benefit to the nation at large, will account for probably more than the round \$120,000 added to the country's net liabilities during the past year. Not to mention the waste that has been generally apparent in the conduct of public improvements, there has been a heap of revenue thrown away on semi-barbaric display, on military and naval nonsense and frippery, and, in connection with those things, on adventurers, sorcerers, quacks, mountebanks and loafers who have ingratiated themselves into the favor and patronage pertaining to the court precincts.

BOOM THE COUNTRY.

California papers are congratulating their country on the steady influx of visitors and intending settlers from the East continuing right along. It strikes one living in these islands that streams of this western travel, instead of mere dribbles as happens to be, should be attracted hither. Such people as do come here, apart from labor immigration not considered in these remarks,

are attracted more by the peculiar natural phenomena of the islands than by any inducements they have to settle or invest in the country. This ought not to be; but, unless the Government are observing the injunction to keep one hand in the dark as to the action of the other, little or nothing is doing to change the order of things referred to. Not that our glorious climate, our grand scenery, beautiful valleys and awful volcanoes should be screened; but that the more practical resources of the country should be both made available for development by outsiders, and their nature and extent be made universally known to the outside world. There is an infinite deal of work waiting to be done both here and abroad in these respects, if only the nation ever has the blessed fortune of a practical and progressive Administration to undertake the service.

At some every impediment to the settlement of available land for cultivation or grazing purposes should be removed. The greedy land-grabbing rings and individual public robbers of that ilk require to be summarily and finally sat upon. If the country has the good credit abroad which some people claim, and which undoubtedly it is its own fault if it has not, money should be obtained with as little delay as possible for purposes of irrigation, whereby now desert stretches of deep-soiled valleys, slopes and plains may be rendered fit for the dwelling place of wealth-producing population. This idea is no fragment of an optimistic imagination, but ought to occur to anyone from the example set by intelligent peoples on all sides of this very ocean. Then there is the suggestion of a commercial and industrial museum, on the model of those now multiplying in Europe, which this paper has different times put forward as an institution that would be of incalculable value for this country to have established in Honolulu.

Abroad every one of the many Hawaiian consulates and vice consulates should be made, if possible, an active agency for the diffusion of information regarding the resources, capabilities and advantages of this country, as inducements for the attraction of capital and population from the plethoric stores and crowded shores of foreign lands. The United States Government has reduced this branch of national service to a science, and would be a willing teacher of the Hawaiian Government provided the latter, with its pretensions to heaven-born tutorship of surrounding barbarians, should be humble enough to learn, a monarchical from a democratic realm. It is true that a few of the representatives of this Kingdom at foreign capitals are doing something in the direction indicated; but, from all that appears in results, their work in that regard is done more in conjunction with their individual enterprise and active business natures, than effected through the precise operations of a well-devised and regulated system adopted by the country that they represent. Some of the money wasted in vain masquerading before the view of great nations, and in assuming an importance that this nation can neither attain in deed nor maintain in the face of interests of great Powers, among our simple island neighbors, would suffice to sustain an effective system in the great centres of wealth and population abroad, for advertising the country, opening new markets for its products, and inducing a flow of capital and population to its shores.

She was decorating her room with pictures, and she perched her husband's photo on the topmost nail, and then she sat down to admire her work, and remarked quietly: "Now everything is lovely, and the goose hangs high."—Texas Siftings.

SIDE LIGHTS.
Smoke the Havana Cheroots, to be found at C. J. McCarthy's.

Messrs. King Bros. are the largest importers of artists' materials, pictures, picture mouldings, etc., in this Kingdom and still continue to keep their prices to suit the times.

A fresh supply of the famous John Wieland Philadelphia Beer has been received at the Criterion Saloon, Fort street.

Facts Not Fancies.

From the date of the Mutual Life Insurance Company's organization, 1842, until December 31st, 1886, the company has received in premiums \$301,396,207. It has paid policy holders \$243,625,364, and holds in trust for them \$114,181,963. It has paid in endowments in the Hawaiian Islands, during the year 1886, \$55,142.13. S. G. Wilder, Agent.

General Advertisements.

TREGLOAN.

Merchant Tailor.

Beautiful and Varied Stock

Fine Woolen Tweeds and Casimeres,

PRICES

Suit the Times.

Gentlemen's Furnishing Goods

Victoria Restaurant,

H. A. RICHTER, Proprietor

English, French and German Cooking.

FORT STREET

COFFEE ROOM.

J. A. McKenzie.

THE ROYAL SALOON,

Germania Market.

ELECTRIC HOUSE BELLS

Burglar Alarms

Flohr and McKenzie,

WHITE LEGHORN EGGS.

NEATEST JOB PRINTING

General Advertisements.

The Equitable Column.



THE EQUITABLE

Life Assurance Society

OF THE UNITED STATES.

Total Assets, Dec. 31, '86, \$75,510,472.76

Total Liabilities, including legal Reserve on all existing policies (4 per cent Standard) \$59,154,597.000

Total Undivided Surplus over Four per cent Reserve, - \$16,355,875.76

Of which the proportion contributed (as computed) by Policies in general class, is \$7,228,761.76

Of which the proportion contributed (as computed) by Policies in Tontine class, is 10,627,114.00

Upon the New York State Standard of 4 1/2 per cent interest, the Surplus is as computed, \$20,495,175.76.

New Assurance written in 1886, \$111,540,203

Total Outstanding Assurance, \$411,779,098

Increase of Premium Income, \$2,810,475.40

Increase of Surplus (Four per cent basis), - \$2,409,636.63

Increase of Assets, - \$8,957,085.26

In actual Surplus (namely the excess of accumulated funds over liabilities) in Premium Income in the amount of Assurance in force on its books, the Equitable Life Assurance Society of the United States exceeds every other life assurance company, and may be justly regarded as the largest and strongest life assurance organization in the World.

EXAMPLE

Of Policy No. 67,350. Life, Issued Jan. 22, 1872, on the life of W. H. C. Date of expiration Jan. 22, 1887.

Amount of Policy, \$10,000. Tontine Period, 15 years. Age 53. Annual Premium, \$543.10.

Total premiums paid in 15 years, - \$8,146.50

1. CASH VALUE, Consisting of Reserve, \$3,856.30 and Surplus, 4,199.80 \$9,056.10

2. PAID-UP VALUE, - \$13,050.00

3. CASH SURPLUS, - \$5,199.80

Under this settlement, the policy holder withdraws the surplus in cash, and retains the original policy, continuing the payment of premiums, less annual dividends.

Three other options are available under this Policy.

Hence the Best Free Tontine "Ordinary Life" Policy is One with a TWENTY-YEAR TONTINE PERIOD

The longer period of accumulation which the 20-year policies enjoy renders them the most desirable for those who, seeking absolute protection at the lowest "Life" rate, desire also the largest returns in case they live;

It guarantees a full share of the surplus earned, and being issued by a Society holding a Larger Surplus than any other Assurance Company, May be expected to show larger profits than the policies of any other company.

In addition to the advantages above cited, the Equitable now guarantees a full return of all premiums paid as well as the face of the Policy in case of death during the Tontine period.

ALEX. J. CARTWRIGHT,
General Agent for the Hawaiian Islands.

General Advertisements.

NEW GOODS.

NEW STOCK IN ALL LINES NOW OPEN

B.F. EHLERS & CO.,

CHARLES HUSTACE

109 and 111 King St., between Fort and Alakea.
Has received per late arrivals a full assortment of STAPLE AND FANCY GROCERIES.

LAINE & CO.,

COOKED LINSEED MEAL.
It is the greatest Flesh former, Milk and Butter producer in use.

JOHN NOTT,

Number 8 Kaahumanu Street.
STOVES! RANGES!

Granite, Iron and Tin Ware!!
Chandeliers, Lamps and Lanterns,
Water Pipe and Rubber Hose.

WOLFE & CO.,

No. 66 HOTEL STREET.
Have Received by Late Arrivals

E. B. THOMAS,

Contractor & Builder.
Estimates given on all kinds of Brick, Iron, Stone and Wooden Buildings.

BUHACH

INSECT POWDER.

Benson, Smith & Co.

Marshal's Notice of Sale.

By virtue of a writ of Execution issued out of the Police Court on the 14th day of April, 1887, against Frank May, defendant, in favor of J. D. Ramsay, plaintiff, for the sum of \$52.81, I have levied upon and shall expose for sale at the front entrance of Kala-kaua Hale, Police Station, Honolulu, Island of Oahu, at 12 M. o'clock of

Thursday, May 19th, 1887,
To the highest bidder, all the right, title and interest of the said Frank May, defendant, in and to the following property, unless said judgment, interest, costs and my expenses be previously paid.

List of property for sale:—
One Wagon with two seats and top.
JOHN LOTA KAULUKOU,
Marshal.

FOR SALE.

A FINE DOUBLE BARRELED breech loading Gun. Made by W. W. Groener, with case and all implements complete. This Gun was made to order and cost \$200.00. Will be sold at a reduction. Can be seen at J. W. Hingley's cigar store, Crystal Soda Works, No. 69 Hotel street.

THE DAILY HERALD, 50 cents per month delivered.