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MOSES THATCHER, Vice President.
H. S. YOUNG, Cashier.
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CAPITAL - - - - \$500,000

3URPLUS - - - - \$250,000

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BANKERS.

SALT LAKE CITY, UTAN.

INGS BANK, 22-24 East First South St.,

Salt Lake City, Utah.

to open a savings account. You can

# TISSEVOINTESTED OF IS

### STAR CON. SHAFT IS GOING DOWN

Management Decides to Open Mine 900 Feet Deep at Once.

DISMANTLING OF MACKAY

POTOSI IS SHIPPING FROM GOOD SPRINGS REGULARLY.

The campaign which is designed to disclose the merits of the Star Consolidated at depth will be inaugurated tomorrow morning at the company's Tintic mines. At a meeting of the directors, in which the condition of the was thoroughly discussed Superintendent J. P. Turner was directed to start work in the shaft, which is now down 600 feet and pound it through with all possible speed to the

is now down 800 feet and bound it through with all possible speed to the 900-foot level.

At that depth it is confidently expected that the ore body which has been opened through a winze below the 600 level and from which some very nice ore has been sent to market, will have developed into something entirely out of the ordinary. This calculation is based on the fact that the winze workings have shown that values increased as depth, was being attained. The plan of hoisting from the winze, then sending the rock to the main shaft to be hoisted to the surface has, however, made it impossible to do economical and satisfactory work, so the management has decided to get down and run out from the 900-foot level. At the same time some prospecting will be done in other most likely portions of the property and, early in the fall, if all goes well, there will be news from the mine of more than passing importance to the shareholders.

The underground working maps of the property are now being all brought up to date and from this time forward the

The underground working maps of the property are now being all brought up to date and from this time forward the superintendent and management of the property will be able to work intelliproperty will be able to work intelligently and make the money spent count for something. In sinking the shaft the expectation is that the fissure containing the copper ores which it is desired to get at will be cut in the first 100 feet, or such a matter, but what the vein will show at that point is altogether problematical, as the development upon and below the 600 level in the winze is all of 200 feet away from the shaft.

the shaft.

The Star Consolidated has produce a great deal of fine ore. With new ground opened below it is confidently expected that its past performance will be repeated with interest.

#### MACKAY BEING DISMANTLED.

#### Buildings, Ranches and Equipment of White Knob Being Sold.

White Knob Being Sold.

(Special to The Herald.)

Blackfoot, Ida., Jüne 24.—Sam F. Taylor, formerly sheriff of Bingham county and one of the oldest and best known itizens of Idaho, who is now engaged in ranching at Leslie, near Mackay, is nown today, and depicts the conditions existing in the town of Mackay by cason of the closing down permanently of the great. White Knob copper mine it that place. The mine was once highly braised by experts, and the hopes of undreds of people depended upon the success or failure of the property.

The greatest extravagance was indulged a by the different managements; thousands of dollars were expended in providing luxurious quarters and equipping

sp. Recently the management changed I an examination of the property was de, the result being that the entire eme was abandoned. All the comy's property that could be sold at all sold at a sacrifice, and the stampede general, as recently stated in The all.

was general, as recently stated in The Herald. The company's headquarters house, receted and furnished at a cost of \$30,000, was sold at the low price of \$3,000. Other buildings were disposed of at similar sacrifices. A \$30,000 ranch was sold for \$5,000, and the same ratio prevails generally. The immense smelter, costing thousands, will be dismantled and removed to California. More than \$3,000,000 has been expended in the development of this proposition, and only now has it been discovered that there was nothing to warrant the idea that mineral existed in paying quantities in the mine. In a short while there will be nothing but a tradition of what it was fervently hoped would be one of the greatest mining camps in the Rocky Mountain region.

### NEW YORK HAS MEETING.

## Directors Audit Accounts and Order

Checks Drawn.

Manager M. J. McGill and Director S. W. Platt. of the New York Bonanza company, came down from the Park Friday night to attend the regular monthly meeting of the board of directors. Accounts were audited and the secretary was instructed to draw checks covering the various amounts.

While nothing concerning conditions at the mine other than that there was marked improvement as development proceeded, was given out for publication. It is known that the showing on the 700-foot level is particularly gratifying at this time and that the treasury contains a sang surplus.

It is explained that mine conditions are not withheld because there is anything to be ashamed of. But because the management's experience in the past has been that men who have been allowed entrance to the mine and who have been shown every courtesy, have not only misstated conditions, but some of them have so distorted facts that innocent shareholders have been made to suffer as a result of their mostrupted over their private wire from Paine, Webber & Co., bankers and brokers, yesterday received over their private wire from Paine, Webber & Co., one of their Boston correspondents, the record of sales of Utah stocks on the Boston market, with range and closing quotations:

Boston. June 24.—Calumet & Hecla was was \$40. Quotations:

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Boston Co. Later the bid. Was raised to \$25, and the private of \$25, and the

was generally so great that it was evident that neither buying or selling orders were in evidence.

With very few exceptions, the market has shown no strength during the week, and trading has been largely professional. It begins to look as though the next month or two would be very dull, and advocates of a summer recess of the exchange are already in evidence. Some of them believe that a rest would help to make the market better when business should be resumed, but if precedent is followed the calls will go on, no matter whether there is any business or not.

automobile, and thinks they will all ultimately prove a failure.

James Stephenson of Omaha has arrived here to establish an express line at the request of B. F. Miller, who has aller the request of B. F. Miller, who has been building a new wagon road between the two places. This means another stage

	Bid.	Asked.
Alice	\$ .35	\$
Ajax	.14%	.15%
Bullion-Beck		1.50
Carisa	-17%	.18%
Creole		.25
Creole Consolidated Mercur	.45	2.20
Daly	3 9712	2.20
Daly-Judge	6.50	7.07
Daly-West	11.00	14.00
Daly-West Eagle & Blue Bell	1.00%	1.03
Grand Central	3.00	3.25
Horn Silver	1.60	2.05
Little Bell	-40	.75
Lower Mammoth	.26	.30
Mammoth	1.05	1.25
May Day	-083/4	.08%
Ontario	1.25	2.50
Petro	.071/2	
Rocco-Homestake		-40
Silver King	54.00	59.00
Sacramento	.09	.0978
Silver Shield		
Star Consolidated	.97	.09
South Swansea	.04	.081/2
Sunshine United States Mining		.02
United States Mining	29.25	30.00
Utah	.20	-68
Uncle Sam	.20 .28 2.00	2.20
Victoria	2.00	2.20
Boston Con	8.25	*****
Butler-Liberal		.121/4
Beck Tunnel Con	.07	
Century		.22
IngotLittle Chief	.013	
Little Chief	.01	01%
Martha Washington		001/4
New York	.615	.64

Tetro
Victor Consolidated
Wabash
Yankee Con.
Richmond & Anacor
White Rock

Goldfield Bonanza		.05
Jim Butler	.821/2	.921/
Montana-Tonopah	3.00	3:17%
Macnamara	13.25	14.00
Tonopah-Belmont	1.05	1.20
Tonopah-Extension	4.00	5.00
Tonopah-Midway	1.45	1.65

Yesterdayis Sales. May Day, 200@9c, buyer 30. Open Board.

200 Uncle Sam at 30c, seller 5. Shares sold, 400. Selling value, \$78.

New York	Mining Stocks.
dams Con	20 Little Chief
lice	56 Ontario
reece	20 Ophir
Bruns. Con	6 Phoenix
om Tunnel	N Potosi

to Com.	1	trees or
Boston	Mining	Stocks.

atl	and the second of the second of	The same of the sa
at	Adventure 3 50	Mohawk 50:00
	Allouze 24 00	M. C. & C 2 75
1-	Amalga 81 00	01d Domin 24 50
D=	Amer. Zinc 8 99	Osceola 92 37
in	Atlantic 13 37%	-townet 22 00
	Milduitio ere 10 of C	- allot 20 00
m l	Bingham 28 371/2	Quincy 98 00
	Cal. & Hec 650 00	Shannon 7 25
eď	Jentennial 17 59	
	Cop. Range 69 00	
W	Daly-West 13 00	
ly		U. S. Oil 10 25
	Franklin 8 121/2	174 L 10 711
es		
	Granby 5 75	Victoria 3 00
- 1	Isle Royale 19 00	Winona 10 50
- 3	Mass. Mining. 7 50	Wolverine 109 00
- 7	Michigan 13 75	
	Michigan 10 10	No. of the state of

San Francisco Mining Stocks. Alpha C. ......\$ .08 Justice

	Andes	.21	Mexican	1.
	Belcher	.17	Occidental C	-
e_	B. & B			
y	Bullion	.40	Overman	
m	Caledonia	.37	Potosi	3
sd	Challenge C	.24	Savage	2
is	Chollar		Scorpion	
i-	Confidence	.93	Seg. Belcher	
15	C. C. & Va	1.40	Sierra Nevada	3
y	Crown Point	.14	Silver Hill	
ie:	Exchequer	-,50!	Union Con.	
ly	G. & C	.18	Utah Con	
of	G. & C H. & N	1.35	Yellow Jacket	
ie	THE REST LINES IN THE REST	-Di		
I.C.	The second second			

Tonopah-Goldfield Stocks.

James A. Pollock & Co. furnish the following as the closing quotations on the Sau Francisco exchange yesterday, over their private wire.

Consolidated company's dividend were mailed yesterday.

Will K. Mordock superintendent of the Houerine mill at Stockton, came in from camp yesterday to remain until tomorrow. Tonopah-Goldfield Stocks.

	Bid.	Asked
Montana-Tonopah	3.174	
Tonopah-Midway	1,55	1.60
MacNamara	-,44	.45
Tonopah-Belmont	1.15	1.20
North Star	.53	.55
Rescue	.08	.09
Gold Mountain	. 14	.15
Jim Butler	.84	.86
Tonopah, Com.		.1 13.50
Tonopah Extension		. 10.00
	40.	42
Goldfield	.58	ng in saw.
Sandstorm	.58	.62
Sandstorm Extension		13
Adams		.09
Mohamba	-574	200
Mohawk	1 119	
		-17
Kendall		
Columbia Mountain		410.
Jumbo		dl
Jumbo Extension	-18	.19
Black Butte	+ 44	100
Silver Pick	.12	.14
Golden Anchor	.82	I was a second
Ray & O'Brien	.06	Territor.
Unio-Tonopan		Colors .
Original Bullfrog		.30
Diamondfield	.38	.40
Lone Star		
Home-Tonopah	.05	.06
Clark Day		1 70

Utah Stocks in Boston.

in Fine Style.

J. J. Mahoney, who, with his brother, be very reason to believe that the argument it will produce from now on will be sufficiently convincing to please the most pessimistic of those who are interested in the company.

MINING GEXCHANGE.

Week Closes With Business at a Practical Standstill.

The week on the mining exchange closed with business at a practical standstill.

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The week on the mining exchange closed with business of the stock of the stock of the stock of the stocks, but the variance between the bid and asked prices was generally so great that it was evident that neither buying or selling orders were in evidence.

With very few exceptions, the market

LOCAL MARKETS IN PRIME FORM

Refrigerator Cars Bring in an Ample Supply of Good Things.

QUOTATIONS DROP

SHELL FISH FROM THE PACIFIC COAST ARE SCARCE.

ine.

Mr. Stephenson drove stage in the state of Iowa in 1853, and he gradually worked yest until he was driving into Salt Lake ity. He is an old stage man and worked the many who became famous in those ariy days during Indian troubles. He ould many a tale unfold, but is too busy low.

RICH STEPHANITE ORE.

Reno Operators Make a Discovery

Near Yerington.

H. G. Wedekind, who with other Ren

parties is developing a gold prospect a few miles northeast of Yerington, made a strike in the mine this week which he believes will enhance the value of the

ORE FROM DUCK CREEK.

Lead King Mine Doing Well-Rail-

road and Smelter For Ely.

DALY-WEST MILL.

Plant is Again Disposing of More

Than 400 Tons of Ore Daily.

At the Daly-West company's big milling plant at Park City everything is now running just as it was previous to the wrecking of the high speed engine. An average of 400 tons of ore per day or better is being handled, and the shutdown of the plant and the loss caused through it will soon be accounted for in the handling of a little extra ton-

Metal Market.

Mining Notes.

Superintendent Werner Zeigler of the Dhio Copper company's properties came n from camp yesterday to remain over Sunday

The local markets were in the best pos-ible condition yesterday, owing to the fact that there were several refrigerator cars received from the coast with fruits

fact that there were several refrigerator cars received from the coast with fruits and vexetables, and from the east with the best that there is to be had in the way of meats.

As a result of the choice offerings presented the buying was liberal throughout the day and in the evening, towards the closing hour, there was scarcely anything left on the stalls. There was a drop in the prices prevailing during the week for fish and fruits and vegetables.

In the fish line the most market decline was in the price of codfish. This dropped from 15 to 12½ cents per pound. Native trout were in evidence in the local restaurants, that is, the trout taken from the Utah streams, but none was offered in the markets because of the law govering their capture. Shell fish from the coast is becoming a rarity now because of the spawning season. A few consignments of lobsters and soft-shell crabs have been received from New Jersey and Maryland but as they were immediately purchased by hotel men, they cut no figure in the quotations of the day. These edibles from the east have to come through in refrigerator cars, and they must have the best of care to land them here in anything like their original form. Necessarily there is some shrinkage, and this, combined with the prices charged for icing the cars, sends the quotations up beyond the figure within the reach of the ordinary housewife.

In the fruit market there was every indication that the supply will be kept up to the maximum. Utah strawberries are coming in freely, and the same may be said of Utah cherries. Those in the market yesterday were from Box Elder county, and they were of superior quality. Strawberries sold at four boxes for a quarter, and cherries dropped to 10 cents per pound. Watermelons, the Texas variety fe!! to \$5 cents each, and found many purchasers.

As regards vegetables, new potatoes took a drop of 1 cent a pound, These potatoes are of the Utah culture, and those offered are small in size compared with the shipments received from California.

Yesterday's retai believes will enhance the value of the property materially. In the drift being run from the main incline at the twenty-five foot level, and in a distance of about thirty feet, the vein shows up some splendid looking stephanite ore which looks as though it would carry in the neighborhood of 1,000 ounces of silver to the ton. The vein is quite prominent, but enough work has not yet been done to tell what amount of this material there is.

Mr. Wedekind is very much pleased with the strike, however, and has become so much interested in the property that he don't know whether he wants to sell it or not.

J. F. Brim is in from Duck Creek dis-rict. White Pine county, Nevada, where has been working the Lead King mine, which he is a large owner. Several ars of high grade lead ore have been hipped to Salt Lake at a fair profit, and there are large quantities of the ore the mine. The railroad now being built from Toano to Ely will pass within two miles of the mine. It will be completed this fall, and further shipments will probably be deferred till the road is built. Mr. Brim states that two smelters are being built in Ely to treat the big low grade copper propositions there, and that there is talk of other smelters being built for the same purpose.

Yesterday's retail evotations:

Heats.

Beef. 15c to 25c per pound. Veal, prime. 12½c to 29c. Mutton. 12½c to 17½c. Pork. 14c to 22c. Dressed lambs, 12c to 29c; lamb chops. 12c to 22c. Belgian hares. 20c per pound. Spring lambs, \$1 to \$1.25 per quarter. Fish.

better is being handled, and the shutdown of the plant and the loss caused through it will soon be accounted for in the handling of a little extra tonnage.

No effects of the flooding of the Ontario mine have been seen in the Daly-West from the beginning and there is no fear that the property will suffer to the slightest extent.

Ore and bullion.

Ore and bullion settlements in this city during the past week, as reported by McCornick & Co., amounted to \$458,800, yesterday's proportion of the total being \$4.200, as follows: Silver, lead, gold and Poultry.

Poultry.

Ore and bullion settlements in this city during the past week, as reported by McCorniek & Co., amounted to \$458,600, yesterday's proportion of the total being \$54,200, as follows: Silver, lead, gold and copper ores, \$25,700; base bullion, \$28,500. Spring chickens. Utah. broilers, 49c to 75c each. Roasting spring chickens, 29c per pound. Tame ducks, 29c per pound. Hens, 19c and 29c per pound. Young seuabs, 25c each.

Dairy Products.

Silver, 58½c per ounce. Copper (casting), 14½c per pound. Lead, in ore, \$3.50; New York, \$4.50 per 90 pounds. Butter, creamery, 25c per pound. Eggs, 35c per dozen. Choose, Trah cream, 25c per pound; castern 25c, limburger, 25c; mported Swiss, 40c brick, Honey, comb, 5c box; strained, 25c per pint. Fruits

Strawberries, 4 boxes for 25c ear The Taylor & Brunton sampler was perform Bingham, four from Tintic and Tony Jacobson, manager of the performance of the perform

from Bingham, four from Tintic and three from Nevada.

Tony Jacobson, manager of the Columbus Consolidated at Alta, returned from Los Angeles yesterday morning, after having permanently located his family at Long Beach for the summer.

W. Mont Ferry and Fred A. Flindthave returned from the Nevada properties in which they are interested. George Gunn, who accompanied them, went on to Los Angeles with Captain O. A. Tibbits, and they will likely arrive home over the San Pedro today or tomorrow, Hardie's Uintah Reservation Town-Hardie's Uintah Reservation Town-ship map and guide, 15 cents coin at book stores or 914 So. 2d West St.

Grain. Bran and shorts, \$1.10 per hundred.

THE Gibraltar Mines Syndicate of Bullfrog has a capitalization of \$1,250,000,

Hay and Straw.

Alfalfa. \$12 per ton: Timothy, \$15 per on. Straw, to per bale. Flour. High patent, \$2.80; straight grade, \$2.80; bakkers' No. 1, \$2.40.

DIAMOND COAL.

Sold only by Citizens' Coal company. Removed to 153 S. Main. 'Phone 49. Modern Plumbing. At moderate prices. George G Doyle & Co.. 211 State street. 'Phone 162.

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Josephines.

Hoffman House. Alberta. Richard Mansfield. Trade Fair. Mascots. Nutshell.

Are the names of some of the cigars carried by RIEGER & LINDLEY,

'The Whiskey Merchants."

\*\*\*\*\* The Mine and Smelter Supply Co.

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Before purchasing get prices nd see our complete stock of AIR COMPRESSORS, STEAM AND POWER BOILERS AND ENGINES GENERAL MILL MACHIN-ERY.

> WARREN C. BOGUE. Local Manager.

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and Leonard Clean-

able Refrigerators

making an unequalled assortment of all sizes and

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grades at special prices.

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JAMES A MURRAY Vice Preside
W. F. ADAMS CAPITAL PAID IN, \$300,000. A thoroughly modern savings depart-nent conducted in connection with this Deposit boxes for rent.

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An Exponent of Conservatism Com-A. H. PEABODY, Asst. Cashier.

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Moses Thatcher, Vice President.
Ellas A. Smith. Cashier.
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Cutler, David Eccles, A. W. Carlson,
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Four per cent interest paid on savings
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Herald Want Ads Bring Results.

# This is The Greatest Chance in the History of the Great Nevada Gold Fields.

Kings **Formed** Ihis

Gold.

Sell

Stock

divided into 1,250,000 shares of \$1 each, fully paid and non-assessable. The president is W. V. Rice, the well-known banker and mine operator of Mining Salt Lake City, who, with his associates, owns a controlling interest in the Silver King mine at Park City, Utah, which is the greatest silver-lead mine in the world. It has paid nearly \$10,000,000 in dividends. One of the directors of the Gibraltar Mines Syndicate of Bullfrog is James Farrell, who owned the famous Quincy mine at Park City, which paid \$1,500,000 during the first eighteen months of its development, and was then merged into the Daly-West mine, which for years has been paying dividends at the rate of \$1,200,000 annually. J. H. Shockley, the famous mining engineer with an international reputation, is vice president, and W. H. Clark, the principal owner of the famous Dixie mine in Goldfield, is the secretary. The organization owns outright the Equitable group of claims on the south end of Bonanza Mountain, in the heart of the Bullfrog district, the Morris & Phillips group of claims and the Ugly Duckling and Comet claims adjoining. On the Equitable group are five parallel gold-bearing ledges that have been traced on the surface for more than a thousand feet. Company lo Mine

A TUNNEL is already being driven to intercept these ledges. The Morris, & Phillips group of claims and the Ugly Duckling and Comet claims are on the strike of two other big ledges on Bonanza Mountain, and the Syndicate's experts are united in declaring that by sinking shafts they will strike the veins. There is not a spot in Bonanza Mountain for a distance of several thousand feet where the ledges crop on the surface that you cannot pan free gold. These properties, were purchased by Bonanza Kings Rice and Farrell on the report of Mining Engineer Shockley that they were the greatest gold mine prospects he had examined in 20 years. They were bought TO MINE. In the opinion of Mr. Shockley they will make great gold mines by proper development. Mr. Farrell, who has also examined the ground, is ecstatic over the possibilities. The greatest significance is attached to the report of Mr. Shockley, because for upward of a year he had been inspecting properties in South America. Utah, Mexico, British Columbia, Montana, the Dakotas, and had been turning them down as either unworthy or not immediately promising. Mr. Shockley spent three months in the Bullfrog district and prospected the entire country before he advised the purchase of the properties. Mr. Shockley bears the reputation of being one of the most conservative mining engineers in America.

V. RICE, James Farrell and their associates have placed 500,000 shares of the stock in the treasury and have turned over to the company the titles of all these properties free from debt for a controlling interest. The development is/being conducted under their direct management, and all the practical teachings of twenty years of successful and highly profitable handling of mining properties will be utilized for the lasting good of the Gibraltar Mines Syndicate.

Of the 500,000 shares of treasury stock, 100,000 have been allotted for public Of the 500,000 shares of treasury stock, 100,000 have been allotted for public subscription at 55 cents per share. The money realized from the sale of treasury stock will be used to develop the properties. At this price 55 cents per share—it is estimated that the public will be let in on the ground noor, or at the same figure as the incorporators and those who own the controlling interest. In scontrolling interest in the properties is not for sale and could not be bought at par. The offering of treasury stock is in line with the policy of all mining companies to make a market price for their securities and also to supply development funds by the sale of treasury stock in a property that has already been paid for in full by the men who own the controlling interest.

OTOCK in the Silver King mine, of which President W. V. Rice was an original owner and is now a director, which originally sold for 50 cents a share, afterward sold as high as \$60, and the same was the history of the Daly-West, of which Director James Farrell is a director. Stock in the Tonopah Mining Company that originally sold at \$1 has since gone up to \$22, and is now selling at \$13. Tonopah Extension sold at 15 cents per share less than three years ago, and is now selling at over \$5. The extent of the discoveries on Bonanza Mountain, Montgomery Mountain and Ladd Mountain all within a radius of three miles, surrounding the town of Rhyolite, in the Bullfrog district, is just beginning to leak out. John Hays Hammond, the Guggenheim interests, U. S. Senator Clark of Montana and the Amalgama'ted Guggenheim interests, U. S. Senator Clark of Montana and the Amalgamated Capper Company interests have been quietly sending their engineers into the country, and when these men strike a good thing they hide their knowledge until they have acquired title. If the opinions of mining engineers are verified in the course of development work during the next twelve months or less, it is no exaggeration to say that the market value of stock in the Gibraltar Mines Syndicate will be \$10 per share or more.

Subscriptions for stock at 55 cents per share can be sent to W. H. Clark

Other Mines Ihat

Subscriptions for stock at 55 cents per share can be sent to W. H. Clark, secretary. Gibraltar Mines Syndicate, Exchange Building, Goldfield, Nevada. Prospectus, maps, photographs, engineers' reports and full particulars mailed

mess should be resumed, but if precedent is followed the calls will go on, no matter whether there is any business or not.

Butler-Liberal, May Day, New York and Carisa have been the most active stocks of the week, while Daily, Daly-Judge, Mammoth, Grand Central, Victoria and Wabas', have been the only representatives of stocks having a selling value of more than \$1/2\$ share, to participate in the trading.

In the meantime the mines continue to