

LOCAL MARKETS  
PRICE FORM

Refrigerator Cars Bring in an Ample Supply of Good Things.

SOME QUOTATIONS DROP

SHELL FISH FROM THE PACIFIC COAST ARE SCARCE.

RICH STEPHANITE ORE.

Reno Operators Make a Discovery Near Yerington.

H. G. Weickend, who with other Reno parties is developing a gold prospect a few miles northwest of Yerington, made a strike in the mine this week which he believes will enhance the value of the property materially.

Lead King Mine Doing Well—Railroad and Smelter For Ely.

J. F. Brim is in Duck Creek district, White Pine county, Nevada, where he has been working the Lead King mine, in which he is a large owner. The mine has been doing well and has become a paying proposition. It has been shipped to Salt Lake at a fair profit, and there are large quantities of the ore in the mine.

ORE FROM DUCK CREEK.

DAILY-WEST MILL.

Plant is Again Disposing of More Than 400 Tons of Ore Daily.

At the Daily-West company's big mill plant at Park City everything is now running just as it was previous to the wrecking of the high speed engine. An average of 400 tons of ore per day or better is being milled.

Ore and Bullion.

One and bullion settlements in this city during the past week, as reported by McCornick & Co., amounted to \$18,000.

Metal Market.

Copper (castings), 14 1/2 per pound. Lead, in ore, \$3.50; New York, \$1.50 per 100 pounds.

Mining Notes.

M. J. O'Meara, who has been on a trip to Honolulu, reached home again yesterday.

Checks in payment of the Uncle Sam Consolidated company's dividend were mailed yesterday.

Will K. Mordock, superintendent of the Florence mill at Stockton, came in from camp yesterday to remain until tomorrow.

Superintendent Werner Zeigler of the Ohio Copper company's properties came in from camp yesterday to remain over Sunday.

Two cars of ore from Nevada, two from Tintic, one from Alta and one from Bingham were reported at the Pioneer sampler yesterday.

The Taylor & Brunton sampler was yesterday in receipt of four cars of ore from Bingham, four from Tintic and three from Nevada.

Tony Jacobson, manager of the Columbia Consolidated Alta, returned from Los Angeles yesterday morning, after having permanently located his family at Long Beach, California.

W. Mont Perry and Fred A. Flindt have returned from the Nevada properties in which they are interested. George Gunn, who accompanied them, went on to Los Angeles with Captain O. A. Thibault and they will be back here over the San Pedro today or tomorrow.

Hardie's Uintah Reservation Township map and guide, 15 cents coin at book stores or 24 So. 2d West St.

Corn, \$1.00 per hundred. Oats, \$1.10 per hundred. Milling wheat, \$1.10 per bushel. Feed wheat, \$1 per bushel. Barley, bushel, \$1.25. Rotted, \$1.25. Cornmeal, \$2.

Hay and Straw. Alfalfa, \$2 per ton. Timothy, \$15 per ton. Straw, 6c per bale.

Flour. High patent, \$2.80; straight grade, \$2.80; bakers' No. 1, \$2.80.

DIAMOND COAL. Sold only by Citizens' Coal company. Removed to 153 S. Main. Phone 48.

Modern Plumbing. At moderate prices. George G. Doyle & Co., 211 State street. Phone 162.

Don't Forget. W. A. Duvall when you want fine wall paper, 110 W. Second South.

Josephines. Hoffman House, Alberta, Richard Mansfield, Trade Fair, Misocots, Auditorium, Nutsell.

Are the names of some of the cigars carried by RIEGER & LINDLEY, "The Whiskey Merchants."

Established 1841. 183 Offices. The Oldest and Largest.

R. G. DUN & CO. GEORGE RUST, General Manager Utah, Idaho, Wyoming and Nevada. Offices in Progress Building, Salt Lake City.

The Mine and Smelter Supply Co. 121-125 W. Second South

Before purchasing get prices and see our complete stock of AIR COMPRESSORS, STEAM AND POWER PUMPS, BOILERS AND ENGINES AND GENERAL MILL MACHINERY.

WARREN C. BOGUE, Local Manager.

...OVER OUR... PRIVATE WIRE TO SAN FRANCISCO

We give instantaneous telegraphic service on the Tonopah-Goldfield and Comstock, Nevada stock.

JAMES A. POLLOCK & CO. Bankers and Brokers. 6 West Second South St. Salt Lake City.

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Deseret National Bank Salt Lake City, Utah. CAPITAL \$500,000 SURPLUS \$250,000

Safety Deposit Boxes for Rent

MCCORNICK & CO. BANKERS. SALT LAKE CITY, UTAH.

WALKER BROTHERS BANKERS (INCORPORATED) Established 1859. CAPITAL AND SURPLUS, \$300,000.00.

Safe Deposit Boxes for Rent. Travelers' Letters of Credit Issued.

THE STATE BANK OF UTAH. Corner Main and South Temple Streets, Salt Lake City.

JOSEPH F. SMITH, President. WILLIAM B. FRESTON, Vice President. CHARLES S. BURTON, Cashier. HENRY T. McEWAN, Asst. Cashier.

GENERAL BANKING BUSINESS. accounts solicited. Special attention to country trade. Correspondence invited.

NATIONAL BANK OF THE REPUBLIC U. S. DEPOSITORY. FRANK KNOX, President. JAMES A. MURRAY, Vice President. W. F. ADAMS, Cashier. CAPITAL PAID IN, \$300,000.

A thoroughly modern savings department conducted in connection with this bank. Deposit boxes for rent.

Established 1873. J. E. COSGRIFF, President. H. P. CLARK, Cashier.

Open an Account With COMMERCIAL NATIONAL BANK An Exponent of Conservatism Combined with Enterprise. A. H. PEABODY, Asst. Cashier.

THE DESERET SAVINGS BANK DIRECTORS: W. W. Ritter, President. Moses Thatcher, Vice President. Elias A. Smith, Cashier. L. S. Hill, John E. Barnes, John Cutler, David Eccles, A. W. Carlson, George Romney, J. C. Winder, Reed Smoot, W. F. James.

Four per cent interest paid on savings deposits. Herald Want Ads Bring Results.

The Salt Lake Hardware Co. A fresh consignment just received of the well known Wilke Glass Lined and Leonard Cleanable Refrigerators making an unequalled assortment of all sizes and grades at special prices. EVERYTHING IN HARDWARE - 42 to 52 W. 2nd St.

UNITED STATES SMELTING CO. SALT LAKE CITY, UTAH. Lead and Copper Ores The United States Smelting Company is now in the market for all kinds of lead and copper ores at PRICES FAVORABLE TO SHIPPERS. ADDRESS ALL COMMUNICATIONS To Salt Lake City, Utah. CONSIGN ALL SHIPMENTS AS FOLLOWS: United States Smelting Co., BINGHAM JUNCTION, UTAH. When shipment is made, please NOTIFY US PROMPTLY and if PUBLIC SAMPLES is preferred, DESIGNATE WHICH ONE; also designate ONE ASSAYER.

This is the Greatest Chance in the History of the Great Nevada Gold Fields.

THE Gibraltar Mines Syndicate of Bullfrog has a capitalization of \$1,500,000, divided into 1,250,000 shares of \$1 each, fully paid and non-assessable. The president is W. V. Rice, the well-known banker and mine operator of Salt Lake City, who, with his associates, owns a controlling interest in the Silver King mine at Park City, Utah, which is the greatest silver-lead mine in the world. It has paid nearly \$10,000,000 in dividends. One of the directors of the Gibraltar Mines Syndicate of Bullfrog is James Farrell, who owned the famous Quincy mine at Park City, which paid \$1,500,000 during the first eighteen months of its development, and was then merged into the Daily-West mine, which for years has been paying dividends at the rate of \$1,300,000 annually. J. H. Shockley, the famous mining engineer with an international reputation as vice president, and W. H. Clark, the principal owner of the famous Dixie mine in Goldfield, is the secretary. The organization owns outright the Equitable group of claims on the south end of Bonanza Mountain, in the heart of the Bullfrog district, the Morris & Phillips group of claims and the Ugly Duckling and Comet claims adjoining. On the Equitable group are five parallel gold-bearing ledges that have been traced on the surface for more than a thousand feet. A TUNNEL is already being driven to intercept these ledges. The Morris & Phillips group of claims and the Ugly Duckling and Comet claims are on the strike of two other big ledges on Bonanza Mountain, and the Syndicate's experts are united in declaring that by sinking shafts they will strike the veins. There is not a spot in Bonanza Mountain for a distance of several thousand feet where the ledges crop on the surface that you cannot find free gold. These properties were purchased by Bonanza Kings Rice and Farrell on the report of Mining Engineer Shockley that they were the greatest gold mine prospects he had examined in 20 years. They were bought TO MINE. In the opinion of Mr. Shockley they will make great gold mines by proper development. Mr. Farrell, who has also examined the ground, is optimistic over the possibilities. The greatest significance is attached to the report of Mr. Shockley, because for upward of a year he has been inspecting properties in South America, Utah, Mexico, British Columbia, Montana, the Dakotas, and had been turning them down as either unworthy or not immediately promising. Mr. Shockley spent three months in the Bullfrog district and prospected the entire country before he advised the purchase of the properties. Mr. Shockley bears the reputation of being one of the most conservative mining engineers in America.

W. V. RICE, James Farrell and their associates have placed 500,000 shares of the stock in the treasury and have turned over to the company the titles of all these properties free from debt for a controlling interest. The development is being conducted under their direct management, and all the practical teachings of twenty years of successful and highly profitable handling of mining properties will be utilized for the lasting good of the Gibraltar Mines Syndicate. Of the 500,000 shares of treasury stock, 100,000 have been allotted for public subscription at 75 cents per share. The money realized from the sale of treasury stock will be used to develop the properties. At this price—75 cents per share—it is estimated that the public will be let in on the ground now, or at the same time as the incorporators and those who own the controlling interest. This controlling interest in the properties is not for sale and could not be bought at par. The offering of treasury stock is in line with the policy of all mining companies to make a market price for their securities and also to supply development funds by the sale of treasury stock in a property that has already been paid for in full by the men who own the controlling interest. STOCK in the Silver King mine, of which President W. V. Rice was an original owner and is now a director, which originally sold for 50 cents a share, afterward sold as high as \$60, and the same was the history of the Daily-West, of which Director James Farrell is a director. Stock in the Tonopah Mining Company that originally sold at \$1 has since gone up to \$22, and is now selling at \$13. Tonopah Extension sold at 15 cents per share less than three years ago, and is now selling at over \$5. The extent of the discoveries on Bonanza Mountain, Montgomery Mountain and Ladd Mountain, all within a radius of three miles, surrounding the town of Rhyolite, in the Bullfrog district, is just beginning to leak out. John Hays Hammond, the Guggenheim interests, U. S. Senator Clark of Montana and the Amalgamated Copper Company interests have been quietly sending their engineers into the country, and when these men strike a good thing they hide their knowledge until they have acquired title. If the opinions of mining engineers are verified in the course of development work during the next twelve months or less, it is no exaggeration to say that the market value of stock in the Gibraltar Mines Syndicate will be \$10 per share or more. Subscriptions for stock at 75 cents per share can be sent to W. H. Clark, secretary, Gibraltar Mines Syndicate, Exchange Building, Goldfield, Nevada. Prospectus, maps, photographs, engineers' reports and full particulars mailed on request.

Properties Such as Gibraltar's Make Bonanza Kings.

STAR CON. SHAFT IS GOING DOWN

Management Decides to Open Mine 900 Feet Deep at Once.

DISMANTLING OF MACKAY

POTOSI IS SHIPPING FROM GOOD SPRINGS REGULARLY.

The campaign which is designed to disclose the merits of the Star Consolidated at depth will be inaugurated tomorrow morning at the company's Tintic mines. At a meeting of the directors, in which the condition of the property was thoroughly discussed, Superintendent J. P. Turner was directed to start work in the shaft, which is now down 600 feet and pound it through with all possible speed to the 900-foot level.

At that depth it is confidently expected that the ore body which has been opened through a winze below the 600 level and from which some very fine ore has been sent to market, will have developed into something entirely out of the ordinary. This calculation is based on the fact that the winze workings have shown that values increased with depth, as being attained. The plan of hoisting from the winze, then sending the rock to the main shaft to be hoisted to the surface has, however, made it impossible to do economical work, so the management has decided to get down and run out from the 900-foot level. At the same time some prospecting of the done in other most likely sections of the property and, early in the fall, if all goes well, there will be news from the mine of more than passing importance to the shareholders.

The underground working maps of the property are now being all brought up to date and from this time forward the superintendent and management of the mine will be able to work intelligently and make the money spent count for something. In sinking the shaft the expectation is that the fissure containing the copper ores which it is containing to get at will be cut in the first 100 feet, or such a matter, but what the vein will show at that point is all together problematical, as the development upon and below the 600 level in the winze is all of 200 feet away from the shaft.

The Star Consolidated has produced a great deal of fine ore. With new ground opened below it is confidently expected that its past performances will be repeated with interest.

MACKAY BEING DISMANTLED.

Buildings, Ranges and Equipment of White Knob Being Sold.

Blackfoot, Ida., June 21.—Sam F. Taylor, formerly sheriff of Bingham county and one of the oldest and best known citizens of Idaho, who is now engaged in ranching at Leslie, near Mackay, is in town today and depicts the conditions existing in the town of Mackay as a result of the great White Knob copper mine at that place. The mine was once highly prized by experts, and the hopes of hundreds of people depended upon the success or failure of the property.

The greatest extravagance was indulged in by the different managements, thousands of dollars were expended in erecting luxurious quarters and equipping the property; the inducement was held out to the stockholders that there were millions in sight, and people flocked to Mackay with the idea that there was a fortune within their grasp. After an examination of the property was made, the mine was abandoned. All the company's property that could be sold at a profit was sold at a sacrifice, and the stampede was general, as recently stated in The Herald.

The company's headquarters house, erected and furnished at a cost of \$31,000, was sold at the lowest price of \$2,000, and the same fate befell the other buildings and equipment. The immense smelter costing thousands, will be dismantled and removed to California.

More than \$200,000 has been expended in the development of this proposition, and only now, because they are finding there was nothing to warrant the idea that mineral existed in paying quantities in the mine, is there any hope that it is anything but a tradition of what it was formerly hoped would be one of the greatest mining camps in the Rocky Mountain region.

NEW YORK HAS MEETING.

Directors Audit Accounts and Order Checks Drawn.

Manager M. J. McGill and Director S. W. Platt, of the New York Bonanza company, came down from the Park City night to attend the regular monthly meeting of the board of directors. Accounts were audited and the secretary was instructed to draw the checks covering the various amounts.

While nothing concerning conditions at the mine other than that there was marked improvement as development proceeded, was given out, the showing on the 700-foot level is particularly gratifying at this time and that the treasury contains a snug surplus.

It is explained that mine conditions are not, without cause, being anything but as is claimed, but because the management's experience in the past has been that men who have been entrusted to the mine and who have been shown every courtesy, have not only misstated conditions but also distorted facts that innocent shareholders have been made to suffer as a result of their manipulations. The policy of letting the mine do its own talking is now being pursued, and there begins to look as though the next month or two would be very dull, and advocates of a summer recess of the exchange are already in evidence. Some of them believe that a rest would help to make the market better, when business should be resumed, but if precedent is followed the calls will go on, no matter whether there is any business or not.

Butler-Liberal, May Day, New York and Carson have been the most active stocks of the week while Daily, Daily-Judge, Mammoth, Grand Central, Victoria and Wabash have been the only representatives of stocks having a selling value of more than \$1 a share, to participate in the trading.

In the meantime the mines continue to

operate as usual, the amount of ore marketed holds up to the average, and nothing but the best reports are heard from the various camps. Following is the list of closing quotations:

Table with columns: Bid, Asked. Lists various stocks like Alice, Ajax, Bullion, Carson, etc.

Nevada Stocks. Goldfield Bonanza, Jim Butler, Montana-Tonopah, etc.

Yesterday's Sales. May Day, 300@6c, buyer 30. 300 Uncle Sam at 30c, seller 3. Shares, 100@10c, buyer 10.

New York Mining Stocks. Adams Con., Alice, Bingham, etc.

Boston Mining Stocks. Adventure, Alouze, Amalgamated, etc.

San Francisco Mining Stocks. Alpha C., Andes, Belcher, etc.

Tonopah-Goldfield Stocks. James A. Pollock & Co. furnish the following closing quotations on the San Francisco exchange yesterday, over their private wire:

Table with columns: Bid, Asked. Lists Nevada stocks like Montana-Tonopah, Tonopah-Midway, etc.

Utah Stocks in Boston. James A. Pollock & Co. bankers and brokers, yesterday received over their private wire from Paine, Webber, etc. one of their Boston correspondents, the report of sales of Utah stocks on the Boston market, with range and closing quotations:

Table with columns: Bid, Asked. Lists Utah stocks like Bingham, Boston Con., etc.

POTOSI SHIPPING REGULARLY. Good Springs Bonanza is Opening Up in Fine Style.

J. J. Mahoney, who, with his brother, P. H. Mahoney, and others, are operating the famous old Potosi mine in the Grand Springs district, Nevada, came in from Omaha yesterday and left for the mines over the San Pedro last night.

Mahoney has not been at the mine since the first of the month, but the advice he has received here, have been of most assuring nature. Since the contract was made with the American Smelting company several weeks ago, four or five carloads of good ore have been marketed, and the mine, under the direction of P. H. Mahoney, is opening up in a manner that guarantees a continuance of shipments at regular intervals.

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STAGE LINES TO BULLFROG. Men With Horses and Coaches Don't Fear the Autos.

A contract for a daily mail between Las Vegas, Beatty and Goldfield has been taken by L. P. Kimball, who started yesterday morning, says the Las Vegas Advance.

He will have seven changes of horses between here and Beatty, and five between Beatty and Goldfield. The stages will leave each end of the line at 6 o'clock in the morning, and when here and Beatty he expects to make the run in twenty-five hours. Mr. Kimball has no confidence in the success of the