

Mines and Minerals

MINING INDUSTRY PAYS BIG PROFITS

NEW DISCOVERIES

SOME NEW BUYING

Dividends for Ten Months of 1909 Make Glowing Record of Earnings.

That the mining industry has no rival in the production of enormous profits is proved by the careful compilation by the Mining World, which shows that 109 American companies during the first ten months of 1909 paid their shareholders \$2,850,110. It is further learned that these 109 American mines and metallurgical works have paid since incorporation the enormous total of \$68,400,250, a return on a combined issued capitalization of \$49,584,825, equivalent to 107 per cent.

Although much of the larger part of these dividends has gone into the pockets of individual shareholders, it will be surprising to learn that nine holding corporations, owning the majority of the stock issued by certain mines and works, have in ten months of the year declared dividends of \$1,751,375, making their grand total to date \$88,441,416. The leader of these, the Amalgamated, has so far this year announced dividends of \$3,977,751, the last being 50 cents per share, payable Nov. 29, but not figured in these totals. Since its organization in April, 1899, this company has declared dividends totaling \$59,732,120 on a capitalization which was gradually increased to \$153,587,900, making a return equivalent to 39 per cent.

Of the 109 companies paying dividends during the first ten months of the present year, seventy-six operate in the United States, fifteen in Mexico, fifteen in Canada and three in Central and South America.

Goldfield Con. In Lead.
Of the seventy-six United States companies, fifty-one are classed as gold-silver-lead producers, and they have so far this year paid dividends to the amount of \$1,578,710 on an issued capitalization of \$1,541,751. Since incorporation these seventy-six companies have distributed a grand total of \$13,644,451, a return of 73 per cent. In the lead continues Goldfield Consolidated, which has paid to its credit to date \$3,907,913, of which \$3,201,288 was paid during the first ten months of 1909. Tonopah, also of Nevada, is second for the year with \$1,300,000. Homestake is third for the year with \$1,094,000, but in point of total dividends paid leads all others for since incorporation it has yielded profits sufficient to pay stockholders \$15,885,150, a return equivalent to 84 per cent. Silver King Coalition of Utah is fourth, with \$927,500 for the year.

Fourteen Canadian companies, all but one in the Cobalt section, have so far this year paid to shareholders \$5,889,205, and since incorporation \$14,235,194 on an issued capitalization of \$53,599,573, a 26 per cent return, an excellent showing for the few years the enterprises have been operated. Nipissing leads with \$1,350,000 for the year and \$2,900,000 to date, a return of 49 per cent on its \$6,000,000 issued share capital. Crown Reserve, second on the list, has paid this year \$1,078,985, and LaRosa third, has paid \$856,000.

Mexicans Do Well.
Fourteen Mexican companies, with an issued capitalization of \$2,387,500, have paid to shareholders, since incorporation, \$30,559,731 during the first ten months, thus ending the year with dividends distributed \$3,765,200 in dividends. El Oro leads for the year with \$1,885,200, and a return equivalent to 84 per cent on its \$2,250,000 share capital. Esperanza, second with \$731,250 for the year, has paid out since incorporation \$1,458,000 on an issued share capital of \$2,250,000. Nacsa is third with \$400,000 and to date is credited with \$2,830,000. Of the 109 mines and metallurgical works paying dividends in 1909, fifteen are copper properties, operating in the United States. These fifteen mines have so far in 1909 yielded profits in the shape of dividends to the amount of \$14,885,031, a return equivalent to 84 per cent on the share capital of these companies. The largest of these mines have distributed among shareholders the enormous total of \$2,319,042, a return equivalent to 48 per cent on an issued capitalization of \$7,665,989.

Anacoda Biggest Copper.
The largest copper dividend payer this year is Anacoda of Montana (an Amalgamated property), which has paid to its shareholders \$2,200,000, equivalent to \$2 per share, and making a total since June, 1895, of \$45,300,000, a return of 151 per cent on the issued share capital of \$30,000,000. United Verde of Arizona, controlled by W. A. Clark, has yielded dividends of \$2,250,000, or \$2.50 per share for ten months this year, and since incorporation in September, 1899, has declared \$2,737,000, or nearly eight times its capitalization of \$2,000,000. The Calumet & Hecla, with a dividend record of \$1,095,000 since 1871, on a capitalization of \$2,000,000, has declared \$1,900,000, or \$19 per share. North Butte so far this year has \$1,200,000 to its credit, and since incorporation \$8,200,000.

Ores at Samplers.
Ore receipts, by carloads, reported yesterday by the samplers: The Granger, Utah, 6; Idaho, 3; Pioneer, Utah, 5.

EXCURSIONS OGDEN RACES, Via Oregon Short Line.
\$1.10 round trip daily, except Sundays, to Nov. 13. Train leaves 1 p. m. Last train returning leaves Ogden 9:30 p. m.

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BOSTON AND NEW YORK COPPER MINING STOCKS

James A. Pollock & Co., bankers and brokers, 6 West Second South street, furnish the following, received over their private wire:

Boston Copper Range.			
Sales.	Open.	High.	Low.
Boston Con.	130 1/2	145 1/2	145 1/2
B. Coaln.	127 1/2	29 1/2	29 1/2
C. & Ariz.	25 1/2	100 1/2	100 1/2
Con. Marcon.	105 80 1/2	80 1/2	80 1/2
Cop. Range.	105 80 1/2	80 1/2	80 1/2
Cum. Ely.	50 5 1/2	5 1/2	5 1/2
Daily West.	200 6 1/2	6 1/2	6 1/2
Davis Daily.	135 12 1/2	12 1/2	12 1/2
E. Butte.	135 12 1/2	12 1/2	12 1/2
Ely Con.	1750 10 1/2	10 1/2	10 1/2
Groux Con.	1750 10 1/2	10 1/2	10 1/2
Granby C.	1345 12 1/2	12 1/2	12 1/2
Greene.	215 20 1/2	20 1/2	20 1/2
Neve. Con.	380 14 1/2	14 1/2	14 1/2
Neve. Utah.	380 14 1/2	14 1/2	14 1/2
Nipissing.	1694 10 1/2	10 1/2	10 1/2
No. Butte.	120 5 1/2	5 1/2	5 1/2
Trinity.	111 11 1/2	11 1/2	11 1/2
U. Con. com.	1100 55 1/2	55 1/2	55 1/2
U. S. S. com.	220 52 1/2	52 1/2	52 1/2
U. S. S. pfd.	60 44 1/2	44 1/2	44 1/2
U. S. Con.	165 12 1/2	12 1/2	12 1/2
Sup. & Bos.	125 12 1/2	12 1/2	12 1/2
Ray Con.	125 12 1/2	12 1/2	12 1/2
La Rose.	125 12 1/2	12 1/2	12 1/2

Boston Copper Close.			
Bid.	Asked.	Bid.	Asked.
A. & M.	1.25	1.25	1.25
Begole	1.25	1.25	1.25
Boston Ely	1.12 1/2	1.12 1/2	1.12 1/2
Chempung	7.00	7.12 1/2	7.12 1/2
Goldfield Con.	1.06 1/4	1.12 1/2	1.12 1/2
Majestic	1.50	1.62 1/2	1.62 1/2
National	1.50	1.62 1/2	1.62 1/2
Yuma	1.50	1.62 1/2	1.62 1/2
Raven	1.50	1.62 1/2	1.62 1/2
Quest	1.50	1.62 1/2	1.62 1/2
Tonopah	1.50	1.62 1/2	1.62 1/2
Yukon	1.50	1.62 1/2	1.62 1/2
Chief Con.	1.50	1.62 1/2	1.62 1/2
Gas	1.50	1.62 1/2	1.62 1/2
Black Mountain	1.50	1.62 1/2	1.62 1/2
Brit. Col.	1.50	1.62 1/2	1.62 1/2
Ely Central	1.50	1.62 1/2	1.62 1/2
First National	1.50	1.62 1/2	1.62 1/2
Indiana	1.50	1.62 1/2	1.62 1/2
La Rose	1.50	1.62 1/2	1.62 1/2
McKinley	1.50	1.62 1/2	1.62 1/2
Rh. Coalition	1.50	1.62 1/2	1.62 1/2
Ray Con.	1.50	1.62 1/2	1.62 1/2
Leaf	1.50	1.62 1/2	1.62 1/2
Chino	1.50	1.62 1/2	1.62 1/2
Cactus	1.50	1.62 1/2	1.62 1/2
Adventure	1.50	1.62 1/2	1.62 1/2
C. & Hecla	1.50	1.62 1/2	1.62 1/2
La Salle	1.50	1.62 1/2	1.62 1/2
Mexico Con.	1.50	1.62 1/2	1.62 1/2
Oscoda	1.50	1.62 1/2	1.62 1/2
Quincy	1.50	1.62 1/2	1.62 1/2
Shannon	1.50	1.62 1/2	1.62 1/2
Tennessee Copper	1.50	1.62 1/2	1.62 1/2
Utah Copper	1.50	1.62 1/2	1.62 1/2
Winona	1.50	1.62 1/2	1.62 1/2
Wyandott	1.50	1.62 1/2	1.62 1/2
Hancock	1.50	1.62 1/2	1.62 1/2
Royale	1.50	1.62 1/2	1.62 1/2
Arctidian	1.50	1.62 1/2	1.62 1/2
North Lake	1.50	1.62 1/2	1.62 1/2
Camp Bird	1.50	1.62 1/2	1.62 1/2
C. & P.	1.50	1.62 1/2	1.62 1/2
Int. Steel	1.50	1.62 1/2	1.62 1/2
Centennial	1.50	1.62 1/2	1.62 1/2
Franklin	1.50	1.62 1/2	1.62 1/2
U. S. C.	1.50	1.62 1/2	1.62 1/2
Massachusetts	1.50	1.62 1/2	1.62 1/2
Michigan	1.50	1.62 1/2	1.62 1/2
Old Dominion	1.50	1.62 1/2	1.62 1/2
Parrot	1.50	1.62 1/2	1.62 1/2
Santa Fe	1.50	1.62 1/2	1.62 1/2
Samay	1.50	1.62 1/2	1.62 1/2
Victoria	1.50	1.62 1/2	1.62 1/2
Wolverine	1.50	1.62 1/2	1.62 1/2
Zinc	1.50	1.62 1/2	1.62 1/2
Curran	1.50	1.62 1/2	1.62 1/2
Helvetia	1.50	1.62 1/2	1.62 1/2
Lake	1.50	1.62 1/2	1.62 1/2
Miami	1.50	1.62 1/2	1.62 1/2
Newhouse	1.50	1.62 1/2	1.62 1/2
S. & B.	1.50	1.62 1/2	1.62 1/2
Oil	1.50	1.62 1/2	1.62 1/2
Utah Apex	1.50	1.62 1/2	1.62 1/2

New York Listed Stocks.			
Sales.	Open.	High.	Low.
Utah Con.	100 50	50	50
Tenn. Cop.	100 50	50	50

New York Curb Range.			
Sales.	Open.	High.	Low.
Boston Con.	130 1/2	145 1/2	145 1/2
B. Coaln.	127 1/2	29 1/2	29 1/2
C. & Ariz.	25 1/2	100 1/2	100 1/2
Con. Marcon.	105 80 1/2	80 1/2	80 1/2
Cop. Range.	105 80 1/2	80 1/2	80 1/2
Cum. Ely.	50 5 1/2	5 1/2	5 1/2
Daily West.	200 6 1/2	6 1/2	6 1/2
Davis Daily.	135 12 1/2	12 1/2	12 1/2
E. Butte.	135 12 1/2	12 1/2	12 1/2
Ely Con.	1750 10 1/2	10 1/2	10 1/2
Groux Con.	1750 10 1/2	10 1/2	10 1/2
Granby C.	1345 12 1/2	12 1/2	12 1/2
Greene.	215 20 1/2	20 1/2	20 1/2
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Nipissing.	1694 10 1/2	10 1/2	10 1/2
No. Butte.	120 5 1/2	5 1/2	5 1/2
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U. Con. com.	1100 55 1/2	55 1/2	55 1/2
U. S. S. com.	220 52 1/2	52 1/2	52 1/2
U. S. S. pfd.	60 44 1/2	44 1/2	44 1/2
U. S. Con.	165 12 1/2	12 1/2	12 1/2
Sup. & Bos.	125 12 1/2	12 1/2	12 1/2
Ray Con.	125 12 1/2	12 1/2	12 1/2
La Rose.	125 12 1/2	12 1/2	12 1/2

New York Copper Close.			
Bid.	Asked.	Bid.	Asked.
Butte & London	25.00	25.00	25.00
Nipissing	10.25	10.75	10.75
Davis Daily	6.00	6.12 1/2	6.12 1/2
U. S. Con.	3.12 1/2	3.18 1/2	3.18 1/2
Ely Central	3.12 1/2	3.18 1/2	3.18 1/2
Ely Consolidated	3.12 1/2	3.18 1/2	3.18 1/2
U. S. S. common	3.12 1/2	3.18 1/2	3.18 1/2
G. G. & S. common	3.12 1/2	3.18 1/2	3.18 1/2
Michigan	3.12 1/2	3.18 1/2	3.18 1/2
Old Dominion	3.12 1/2	3.18 1/2	3.18 1/2
Parrot	3.12 1/2	3.18 1/2	3.18 1/2
Santa Fe	3.12 1/2	3.18 1/2	3.18 1/2
Samay	3.12 1/2	3.18 1/2	3.18 1/2
Victoria	3.12 1/2	3.18 1/2	3.18 1/2
Wolverine	3.12 1/2	3.18 1/2	3.18 1/2
Zinc	3.12 1/2	3.18 1/2	3.18 1/2
Curran	3.12 1/2	3.18 1/2	3.18 1/2
Helvetia	3.12 1/2	3.18 1/2	3.18 1/2
Lake	3.12 1/2	3.18 1/2	3.18 1/2
Miami	3.12 1/2	3.18 1/2	3.18 1/2
Newhouse	3.12 1/2	3.18 1/2	3.18 1/2
S. & B.	3.12 1/2	3.18 1/2	3.18 1/2
Oil	3.12 1/2	3.18 1/2	3.18 1/2
Utah Apex	3.12 1/2	3.18 1/2	3.18 1/2

Forenoon Sales.			
Crown Point, 1,000 at 7 1/2.			
East Tintic Development Co., 1,500 at 9c.			
Grand Central, 200 at \$2.15; seller 20c.			
Int. Steel, 1,000 at \$2.15; seller 20c.			
100 at \$2.20; seller 10c; 100 at \$2.20; seller 10c.			
Int. Steel, 2,000 at 4c.			
Iron Blossom, 2,000 at 7 1/2; 3,000 at 7 1/2; seller 10c.			
Mineral Flat, 3,000 at 2 1/2.			
Princeton, 100 at \$1.20; 400 at \$1.22 1/2; 100 at \$1.25; seller 20c; 200 at \$1.25; 100 at \$1.27 1/2; seller 10c.			
Seven Troughs, 1,800 at 12c.			
Sioux, 5,500 at 6c.			
Tintic Central, 500 at 5 1/2; 500 at 5 1/2; seller 6c.			
Colorado, 500 at \$1.22 1/2; 1,000 at \$1.30.			
Columbus, 600 at 6c; 100 at 6c.			
Crown Point, 500 at 7c.			
East Tintic, 1,000 at 2c.			
East Tintic Development, 1,000 at 9c.			
Iron Blossom, 500 at 7c.			
Mason Valley, 200 at \$2.25.			
Mineral Flat, 3,000 at 2 1/2.			
South Columbus Con., 1,000 at 7 1/2.			
Tintic Central, 2,000 at 5 1/2.			
U. S. S. com., 100 at 52 1/2.			
Yerington Copper, 3,000 at 3c.			
Shares sold—Regular, 22,300; open board, 19,800. Total, 42,100.			
Selling value—Regular, \$1,160.75; open board, \$4,617. Total, \$5,777.75.			
Week's total—333,284 shares for \$115,691.00.			

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Western Monitor Mining Co.—Notice of a Special Meeting of the Stockholders.

NOTICE IS HEREBY GIVEN THAT pursuant to a resolution duly and regularly passed at a regular meeting of the board of directors of the Western Monitor Mining Company, a corporation of Utah, a special meeting of the stockholders of said company is hereby called to convene at its office, No. 25 East Fifth South street, Salt Lake City, Utah, on Saturday, the 6th day of November, 1909, at 2 o'clock p. m. The purpose and object of said meeting is to consider and vote upon the questions of amending and changing articles XVI and XVII of the articles of incorporation of said company as follows:

First—For the striking out of article XVI which reads:

"The directors of said corporation, for the purpose of paying expenses, conducting the business, and paying the debts of said corporation, may levy and collect assessments in the manner and form and to the extent hereinafter provided, but no one assessment shall exceed 10 per cent of the amount of the capital stock herein provided for, nor shall the whole amount of the assessment levied and to be levied, in the aggregate, during the life of the corporation, exceed the amount of \$7,500, nor shall assessments be levied other than once in ninety days. Any assessment levied shall be levied until the working capital here provided shall have been exhausted."

And for the substituting in lieu thereof the following article:

"The board of directors may levy assessments in the manner provided by law upon the outstanding capital stock of this company for the purposes of carrying on the business of the company, and for first exhausting or resorting to the treasury stock; provided, however, that such assessments shall not be levied more than once in every three (3) months, nor shall any assessment exceed a levy of 2 per cent on the par value of the outstanding capital stock."