FINANCIAL AND COMMERCIAL

SUMMARY OF THE MARKETS.

Wall-street stocks somewhat higher. Cotton advances 20 to 27 points.

Call money 3@10 per cent. Silver ¼c higher. Exchange unchanged.

General decline in mining stocks under decreased trading.

Wheat, Barley and minor grains as previously quoted.

Hay and Feedstuffs firm at previous prices.

Prunes reported in enormous consumption in the East.

Beans in good local and shipping demand and steady to firm.

Good Potatoes slightly higher. Onions still weak.

Poultry in moderate receipt and firm. Game generally lower.

Cranberries well cleaned out of first hands. Grapes higher.

Butter, Cheese and Eggs still very firm.

Fresh and Cured Meats as before quoted.

THE MONEY SITUATION

Secretary Shaw Gives His Views to a Financier

J. S. Bache & Co. of New York say in their circular letter: "In view of the unjust and widely held impression that Wall street speculation is responsible for the stringency in the money market, we this week sent to Secretary Shaw a letter calling attention to the facts which prove these statements to be wholly without foundation. These facts show a reduction of over $12,000,000 in loans since June 1 last, and that many millions from the cash reserves have been sent to the interior; that the reduction in reserve has thus been occasioned by withdrawals of money on the part of interior banks to move the crops, and to meet the legitimate demands of trade, and not by reason of any increase in loans for the purpose of stimulating speculation. That the high rate in Wall street is simply a barometer of conditions throughout the country, and indicates that every business in the United States which borrows money is under more or less pressure. That our currency and Sub-Treasury arrangements, and not Wall street, are the cause of the unnatural and unnecessary stress in the money market.

"The Secretary, conveyed to us verbally, through one of our representatives, that in his opinion it was impossible to gauge the conditions throughout the country by means of the feverish quotations for money in Wall street; that a rate which at one hour was 20 per cent and the next 5 per cent could not possibly be relied upon; that in his judgment a committee of the Clearing-house could and should fix the interest rate for New York, and thus make the money question for the United States stable and reliable.

RATES COULD BE REGULATED.

"There is little doubt in our minds that the Clearing-house, in connection with the governing committee of the Stock Exchange, if they chose, could regulate absolutely the rates for money as they are regulated in other countries, and save us from the disgrace of rapidly changing and at times ridiculously high figures, a spectacle resembling the dance of a mountebank, and making us the laughing stock of other countries.

"The general course of prices has been upward this week. The sequence to recent events and the expressed intention of Secretary Shaw not to do anything until business conditions actually warrant, caused a severe decline, culminating Monday morning, when call rates advanced to 20 per cent. The sensational feature of the week was the advance in St. Paul, advances from 169¾ to 175, on large dealings. At first the advance was attributed to an obstinate short account, but other expressed opinions incline to the belief that a deal of the utmost importance is now under way and that the result will be the passing of the St. Paul road, finally and complete y, to the Harriman interests, advances in Southern Pacific and Union Pacific strengthening this view of the matter.

"While all underlying conditions are sound, it does not seem, with the crop requirements still under way and the money supply quite limited, that a strong upward movement can at present be long sustained."

The Advance in Prunes

Mail advices from New York say of prunes:

"The lull in the demand for prunes for shipment from the coast was of short duration. Brokers yesterday reported a renewal of activity, which resulted in sales of some twenty-five cars for November shipment. That figure is said to represent the amount of business actually confirmed. In addition negotiations were pending on orders for a considerable quantity of stock, which are expected to result in sales. The present movement appears to be based largely on requirements of out-of-town buyers. In the present excited condition of the coast market it is difficult to get at the actual prices at which business has been or can be done. While there is a strong tone, prices are irregular and seem to depend upon the assortments wanted and who is doing the selling. A four-size bag basis quotations means little unless accompanied by a specification of sizes and the proportion of each size in the assortment offered. The large sizes are in most demand, and on these prices are relatively higher than on the intermediate or small counts, except 90s, which alone among the latter are commanding a premium. Forties alone are to be had sparingly on a 4c f. o. b. bag basis, though they were offered yesterday in assortments with other sizes down to 90s in equal quantities of each of the six sizes on a 3½c f. o. b. bag basis. Spot prunes remain very scarce, and the few small lots obtainable generally command the outside prices named below. Apricots and peaches receive little attention at present, but with light stocks here and on the coast sellers show no inclination to shade quotations. California raisins of all kinds are quiet. Buyers generally seem to have bought about all they need or are not disposed to take more than moderate quantities at the high prices now quoted on coast shipments. The demand for foreign raisins also is limited, but offerings for immediate or future delivery are light and the strong tone of the market is maintained. The recent arrival of currants in bags from London has relieved the stringency in spot supplies to some extent, but has not inclined sellers to make any concessions from quoted prices."

EASTERN MARKETS

New York Money Market

NEW YORK, Nov. 21.—Money on call, strong, 4 to 10 per cent; ruling rate, 8 per cent; closing bid, 4 per cent; offered at 4 per cent.

Time loans, strong; sixty days, 7½ per cent; ninety days, 7@7½ per cent; six months, 6@6½ per cent.

Prime mercantile paper 6@6½ per cent.

Sterling exchange, steady, with actual business in bankers' bills at $4.8570@4.8575 for demand and at $4.8050@4.8055 for sixty-day bills; posted rates, $4.81½@4.86½; commercial bills, $4.80@4.80½.

Bar silver, 71¼c.

Mexican dollars, 55¼c.

Government bonds, easy; railroad bonds, irregular.

New York Stock Market

NEW YORK, Nov. 21.—There was a good deal of uncertainty in the movement of the prices of stocks today, the varying fluctuations being mostly traceable to the changing course of the rate for call loans. When the rate ran up to 10 per cent in the first hour, the result of the downward movement of stocks was fairly comprehensive. Afterward the market showed no very strong tone. The advances were spotty and uneven and there were important stocks which failed to respond to the advance.

The action of the money market was puzzling. The raise of the two previous days was in spite of factors supposed to be working for the replenishment of loanable funds, while today's easing of money conditions seemed inconsistent with the cessation of some of yesterday's favoring influences. The recent upward course of New York exchange at Chicago was reversed today in spite of the attraction of the money rate of yesterday and this morning. The possibility of a recurrence of the interior demand for currency is not lost sight of and the interior exchanges are carefully watched for indications of it. There was deposited at the Sub-Treasury also $750,000 for telegraphic transfer to San Francisco said to be attributable to the active work of reconstruction going on in that city.

Foreign money markets were disturbed by the news. London was quieted by reports of additional sums to be relinquished by the Bank of France for London. Time money rates here continued to recover from Monday's recession in spite of the decline in the later call loan market. There was a noticeable diversion of speculative attention to low priced stocks and a circulation of rumors to account for some of them while in others specific explanation was lacking. The rise in Pacific Mail was clearly enough due to the strong stands for a ship subsidy law taken by the Secretary of State in his speech at Kansas City and the assumption that the attitude of the administration on the subject might thus be inferred. There was a recurrence of active interest in the Hill stocks, Union Pacific and Reading. Illinois Ceatral relapsed, and St. Paul, United States Steel, Amalgamated Copper and some of the prominent favorites were backward. Profit-taking by the professionals affected the whole list late in the day and the closing was irregular and generally below the best.

Bonds were irregular. Total sales, par value, $2,114,000. Upited States registered 2s declined ¼ on call.

New York Stock List

E. F. Hutton & Co., 490 California street, members of the New York Stock Exchange, furnish the following list of bond and stock sales yesterday:

Sales.	STOCKS.	High.	Low.	Bid.	Ask.
.....	Adams Express	....	....	280	300
400	Allis-Chalmers	17⅞	17⅛	17¾	18
.....	Do pfd	....	....	46	46¼
89,300	Amalg Copper	114¼	113⅛	113⅝	113¾
.....	Am Beet Sugar	....	....	23¼	25
.....	Do pfd	....	....	....	87½
.....	Amer Can Co	....	....	6¼	6½
.....	Do pfd	....	....	54¾	55½
1,600	Am C & F Co.	44⅞	44½	44½	44¾
.....	Do pfd	....	....	101	101¾
400	Am Cotton Oil	32¼	32	32¼	32½
.....	Do pfd	....	....	90	95
.....	Am Express	....	....	240	245
.....	Am G T Co	....	....	8¾	9¼
.....	Am H & L	....	....	5⅝	6
.....	Do pfd	....	....	26⅝	27
.....	Am Ice Secur	....	....	88½	89
.....	Am Linseed	....	....	17½	18

New York Stock List Continued.

.....	Do pfd	....	....	37½	39¼
1,000	Amer Locomotive	75⅝	75¼	75¼	75½
200	Do pfd	111¼	111¼	111½	112¼
11,600	Amer S & R Co	155⅝	153¾	153¾	154½
200	Do pfd	116¾	116½	116	116½
1,200	Amer Sugar	136½	135¼	136¼	136½
.....	Do pfd	....	....	130	133
.....	Am Steel Fdy	....	....	10	10¼
.....	Do pfd	....	....	44	44¼
.....	Am T & T Co	....	....	135	139
400	Am Tob pfd	98½	98	97¼	98½
2,300	Amer Woolen	36½	35½	36¼	36¾
.....	Do pfd	....	....	103	104
19,600	Anaconda	280½	278¼	279	279½
300	Atlan Coast L	139	138	138	139
23,600	A T & S Fe	103	101⅝	102½	102⅝
200	Do pfd	102	101½	101⅝	102
2,000	Balto & Ohio	119⅝	119¼	119½	119⅝
.....	Do pfd	....	....	91½	93
43,300	B R T	80⅝	77	80½	80⅝
.....	Brook Un Gas	....	....	105	120
.....	Can Southern	....	....	67	67½
4,900	Can Pacific	181⅝	179¼	181½	181⅝
200	C & O	55⅝	55	55¼	55½
4,000	C & A	30	29½	29½	31½
.....	Do pfd	....	....	75	76
600	C & G W	18⅝	18¼	18¼	18½
.....	Do pfd "A"	....	....	72⅝	73
.....	Do pfd "B"	....	....	23	23½
.....	Do debs	....	....	80	82
400	C & N W	208	207	207	208
92,000	C M & St P	187⅝	185⅞	186	186½
600	Do pfd	205	200	202	203½
400	Central Leather	37½	37¼	37¼	38
100	Do pfd	103¼	103¼	103	104
.....	Chi Terminal	....	....	9	12
.....	Do pfd	....	....	22	30
.....	Chi Un Tract	....	....	4¼	4½
.....	Do pfd	....	....	15	16½
100	C C C & St L	95¼	95¼	94½	95
18,100	Col Fuel & Iron	55½	53⅝	54½	54¾
.....	Do pfd	....	....	81	100
200	Colum H C & I	24⅝	23¾	24	24½
3,000	Colorado Southern	39⅛	38⅝	38⅝	39
.....	Do 1st pfd	....	....	68⅝	69
300	Do 2d pfd	57⅞	57	56¾	57¼
100	Consolidated Gas	138½	138½	138	139½
.....	Corn Products	....	....	20¾	21
.....	Do pfd	....	....	79½	79¾
7,800	Del & Hudson	229	225	228¾	229¼
.....	D L & W	....	....	545	550
.....	D & R G	....	....	40¾	41
.....	Do pfd	....	....	88⅝	89
.....	Des M & Ft D	....	....	15	22
.....	Detroit Un Ry	....	....	86½	87
.....	Diamond Match	....	....	125½	128
2,900	Distill Secur	72½	71½	71½	71¾
.....	Duluth S S & A	....	....	18½	19¼
.....	Do pfd	....	....	39	41
12,000	Erie	45	44½	44⅝	44¾
100	Do 1st pfd	76¼	76¼	76⅝	77
.....	Do 2d pfd	....	....	67⅝	68
200	Federal S & M	175	174⅞	160	174
100	Fed M & Slt pfd	97½	97½	97½	98
1,400	General Electric	178½	176½	176½	177
6,700	Great Northern pfd	332¼	326½	330½	331
.....	Greene Con Cop	....	....	26½	26¾
.....	Hocking Valley	....	....	120	127
.....	Do pfd	....	....	92	93½
100	Illinois Central	177	177	176¼	178
8,500	Interboro Metro	38¼	36¼	37½	38
800	Do pfd	78	77	77¼	77½
300	Int Paper	18½	18¼	18¼	18½
.....	Do pfd	....	....	81½	81⅝
.....	Inter Power	....	....	52	52⅝
.....	Inter Pump	....	....	42	44
.....	Do pfd	....	....	80	81½
1,900	Iowa Central	30⅞	30	30½	31
.....	Do pfd	....	....	51	52
.....	Kanawha & Mich	....	....	62	67
.....	K C F S & M pfd	....	....	78	79
600	Kan Cy Southern	30½	30	30	30¼
.....	Do pfd	....	....	60½	61
.....	Keokuk & Des M	....	....	11	14
200	Knickerbocker Ice	76⅛	76	76	76¼
.....	Do pfd	....	....	79	85
.....	Lake Erie & W	....	....	29	30
.....	Do pfd	....	....	75	80
.....	Lehigh Valley	....	....	78½	79½
.....	Long Island	....	....	62	68
7,000	L & N	148¾	147	148¼	148½
.....	Mackay	....	....	72½	72¾
.....	Do pfd	....	....	69	69½
.....	Manhattan	....	....	143½	145
.....	Metro St Ry	....	....	106	110⅝
11,600	Mexican Central	25¼	24½	25⅛	25¼
.....	Minn & St L	....	....	66	70¼
.....	Do 1st pfd	....	....	92	97
.....	M St P & S S M	....	....	145	150
.....	Do pfd	....	....	166	167
11,900	Mo K & T	38⅞	37⅞	38⅝	38¾
1,500	Do pfd	72	71¾	72	72½
2,600	Missouri Pacific	95	94¼	94⅝	95
.....	National Biscuit	....	....	75	75¾
.....	Do pfd	....	....	116½	118½
.....	Natl Enamel	....	....	15¼	16
.....	Do pfd	....	....	84	86
.....	N C & St L	....	....	135	140
500	National Lead	75½	75¼	75½	76
.....	Do pfd	....	....	103½	104
100	N R R of M pfd	56	56	55½	56
.....	Nevada Con Cop	....	....	19⅝	19¾
.....	N J Central	....	....	217	222
400	N Y Air Brake	144⅞	143	143½	145
7,800	N Y Central	132	130⅝	131⅞	131⅝
600	N Y C & St L	64¼	63¼	63½	64½
.....	Do 1st pfd	....	....	112	120
.....	Do 2d pfd	....	....	86	90
.....	N Y N H & H	....	....	192½	193
1,200	N Y Ont & W	47¾	46⅝	47	47¾
800	Norfolk & W	95	94½	95	95¼
.....	Do pfd	....	....	88½	90½
300	North American	89⅞	89⅝	89¾	90
12,200	Northern Pacific	225½	222½	224¾	225
.....	Omaha	....	....	170	180
.....	Pacific Coast	....	....	123	130
.....	Do 1st pfd	....	....	100	108
.....	Do 2d pfd	....	....	122	130
4,100	Pacific Mail	39½	37½	38⅞	39
14,200	Penn R R Co	140⅝	139⅝	140	140¼
2,200	People's Gas	94⅝	93⅞	94	94¼
.....	P C C & St L	....	....	80	84
.....	Do pfd	....	....	95	105
200	Pressed Steel Car	54¼	54¼	54	54½
.....	Do pfd	....	....	97	98
.....	Pullman Car Co	....	....	255	258
200	Ry S S Co	53	53	52⅛	53
.....	Do pfd	....	....	99¾	102
176,800	Reading	149¾	147⅛	149	149⅛
.....	Do 1st pfd	....	....	91	91
.....	Do 2d pfd	....	....	93	97½
1,600	Republic S & I	37¼	36½	37	37¼
1,500	Do pfd	99⅝	99	99½	99¾
6,900	Rock Island Co	32¼	31⅝	32	32¼
4,400	Do pfd	68¼	67½	68	68¼
500	S S & Co	74½	73½	73¾	74
.....	Do pfd	....	....	105	111
.....	S L & S F 1st pfd	....	....	71	72
200	Do 2d pfd	48½	48½	48	49
.....	St L & S W	....	....	25¾	25⅞
400	Do pfd	62½	62	62	62½
24,400	Southern Pacific	95⅝	94⅝	95¼	95⅝
.....	Southern Railway	....	....	118½	119¼
3,400	Do pfd	34⅞	34¼	34¼	34⅝
.....	Tenn C & I	....	....	94½	95
600	Tenn C & I	160¾	156	158½	160
.....	N Y C Rights	6	5¾	5⅞	6
.....	Tex Pac L T Co	....	....	85	87
5,000	Texas Pacific	37	36	36¾	37
.....	Third Ave	....	....	120	125
.....	Tol Ry & Tr Co	....	....	29½	30½
500	Toledo St L & W	34¼	33¼	33	34
.....	Do pfd	....	....	53½	54¼
100	Twin City R T	110¼	110¼	110	110¼
.....	Union Bag & Pa	....	....	6	6¼
.....	Do pfd	....	....	52	53
116,800	Union Pacific	188⅝	186⅝	188½	188¾
600	Do pfd	93	92⅞	92	93
.....	United Copper	....	....	75¼	75½
.....	Unit Rds of S F	....	....	64¾	65
.....	Do pfd	....	....	71½	72
.....	Do 4's	....	....	82½	83½
400	U S C Iron Pipe	47½	47⅛	46¼	47
100	Do pfd	89	89	88½	89¼
.....	U S Express	....	....	115	120
.....	U S Real & Con	....	....	88	88½
.....	U S Red & R Co	....	....	28	30
.....	Do pfd	....	....	70	71½
1,400	U S Rubber	52¼	51½	51¾	52
.....	Do 1st pfd	....	....	107½	107⅞
.....	Do 2d pfd	....	....	75	77
45,600	U S Steel Cor	48⅝	47¾	48¼	48⅝
5,300	Do pfd	105⅝	105¼	105¼	105½
400	Va-Car Chem Co	38⅝	38	38	38½
.....	Do pfd	....	....	110	111
.....	Wabash	....	....	19½	20
300	Do pfd	43½	43⅛	43	43½
.....	Wells Fargo Ex	....	....	290	300
500	Western Union	86⅝	85¾	86¼	86½
.....	Westinghouse	....	....	155	157
.....	Do 1st pfd	....	....	167	185
1,600	W & L E 2d pfd	17	16¾	16½	17
.....	Do 1st pfd	....	....	88	89½
300	Do 2d pfd	23	22	21½	22½
.....	Wisconsin Central	....	....	25⅝	25½
.....	Do pfd	....	....	51½	52

945,800—Total shares sold.

New York Bonds

U S ref 2s reg	103¾	Japan 6s, 2d series	97½
Do coupon	104	Japan 4s, certif	83¼
Do 3s reg	103	Japan 4½s, certif	92½
Do coupon	103	Do, 2d series	91⅝
Do old 4s reg	101¾	L & N unified 4s	101⅝
Do coupon	101⅞	Man con gold 4s	100
Do new 4s reg	130½	Mexican Cen 4s	83¾
Do coupon	130½	Do 1st inc	26¾
Amer Tobacco 4s	77¾	Minn & St L 4s	93
Do 6s	109¾	M, K & T 4s	99¾
Atchison gen 4s	100⅞	Do 2ds	86
Do adj 4s	92½	NR of Mex con 4s	83¼
Atlantic C L 4s	94	N Y Cen gen 3½s	95
Balt & Ohio 4s	101⅝	N J Cen gen 5s	128½
Do 3½s	94⅛	Northern Pac 4s	
Brooklyn RT cv 4s	94⅝	Do 3s	75½
Central of Ga 5s	111	Nor & W con 4s	99¾
Do 1st inc	90	O S L rfdg 4s	96
Do 2d inc	74	Penn cv 3½s	100¼
Do 3d inc	72	Reading gen 4s	99⅝
Ches & Ohio 4½s	106	St L & IM con 5s	113⅝
Chi & Alton 3½s	77¾	StL & SF fg 4s	84⅞
C, B & Q new 4s	99⅝	StL SW con 4s	81
C, R I & Pac 4s	77¾	Seaboard A L 4s	82¼
Do col 5s	91	Southern Pac 4s	91¾
CCC & SL gen 4s	102⅞	Do 1st & certif	96
Col Ind 5s, ser A	76¼	Southern Ry 5s	116½
Col Midland 4s	44⅞	Texas & Pac 1sts	119
Col & South 4s	92½	Tol, St L & W 4s	80¼

Cuba 5s	103¼	Union Pacific 4s	103¾
Den & Rio G 4s	99	U S Steel 2d 5s	98⅛
Distillers' Secs 5s	87	Wabash 1sts	113
Erie prior lien 4s	100	Do deb B	79¾
Do gen 4s	95⅝	Western Md 4s	84½
Hocking Val 4½s	106½	Wheel & L E 4s	87½
Japan 6s	97⅝	Wisconsin Cen 4s	90¼

New York Mining Stocks

Adams Cons	20	Little Chief	05
Allce	7.25	Ontario	3.10
Breece	35	Ophir	3.00
Brunswick Con	63	Potosi	20
Comstock Tunnel	33	Savage	1.20
Con Cal & Va	1.35	Sierra Nevada	95
Horn Silver	1.80	Small Hopes	35
Iron Silver	4.00	Standard	3.00
Leadville Con	05		

Boston Stocks and Bonds

Money—		Mining—	
Call loans	6@7	Adventure	5½
Time loans	6@6½	Allouez	42
Bonds—		Amalgamated	113⅝
Atchison 4s	100¼	Ariz Commercial	36½
Do adj 4s	92	Atlantic	13½
Mexican Cen 4s	81	Bingham	30
Railroads—		Butte Coalition	36½
Atchison	100¼	Calumet & Ariz	159
Do pfd	10	Calumet & Hecla	855
Boston & Albany	242	Centennial	33⅝
Boston & Maine	161	Copper Range	82¾
Boston Elevated	154	Daly West	20½
Fitchburg pfd	135	Franklin	21½
Mexican Central	24⅛	Granby	13⅝
N Y, N H & H	192	Greene Con	26½
Pere Marquette	53	Isle Royale	22½
Union Pacific	188¼	Mass Mining	7¾
Miscellaneous		Michigan	17¾
Amer Agre Chem	25	Mohawk	70¾
Do pfd	90	Nevada	19⅝
Amer Pneu Tube	14¼	North Butte	111½
Amer Sugar	136	Old Dominion	57¼
Do pfd	131	Osceola	128
Amer Tel & Tel	137	Parrot	26⅛
Amer Woolen	36	Quincy	101
Do pfd	103	Shannon	17⅛
Dom Iron & Steel	24⅛	Tamarack	101
Edison Elec Illum	233	Tecumseh	16⅞
Mass Electric	19	Trinity	11¼
Do pfd	69½	United Copper	71¼
Mass Gas	58½	U S Mining	62¼
United Fruit	108	U S Oil	9½
United Shoe Mach	72	Utah	63½
Do pfd	29	Victoria	6
U S Steel	46½	Winona	11
Do pfd	105⅝	Wolverine	158

THE COPPER STOCKS

BOSTON, Nov. 21.—Copper—The Shannon meeting was held today and the new board elected. The stock was well bought and closed strong at $17@17.50. The disappointed sellers of North Butte are finding a ready market for their stock.

Recent rumors of a miners' strike in Butte prove to be without foundation. The miners last night voted to accept the new wage scale, being the recent voluntary 25 per cent increase by the company.

London Closing Stocks

Cons for money	86 9-16	Mo, Kan & Texas	38⅞
Cons for acct	86 11-16	New York Central	135
Anaconda	14⅝	Norfolk & West	97¼
Atchison	104½	Do pfd	93
Do pfd	105½	Ontario & West	48½
Balt & Ohio	122¾	Pennsylvania	71¾
Canadian Pacific	185½	Rand Mines	6
Ches & Ohio	56	Reading	15⅝
Chi Great West	19	Southern Railway	35½
Chi, Mil & St P	192	Do pfd	97¾
De Beers	21¼	Southern Pacific	97⅝
Denver & Rio G	42	Union Pacific	192⅝
Do pfd	88	Do pfd	96
Erie	45⅞	U S Steel	49¼
Do 1st pfd	78½	Do pfd	108¼
Do 2d pfd	68	Wabash	20
Illinois Central	182	Do pfd	44½
Louisville & Nash	152	Spanish Fours	96½

Bar silver—Steady; 32¼d per ounce.

Money—5@5¼ per cent.

The rate of discount in the open market for short bills is 6@6¼ per cent and for three months' bills 5 15-16@6 per cent.

New York Financial Notes

NEW YORK, Nov. 21.—Illinois Central directors meet today. Big Four will issue $10,000,000 new stock. New York Stock Exchange prohibits members from joining Philadelphia exchange. No demand for stocks in the loan crowd; disgusted by high money rate. General trade opinion is that the copper market will reach 25 cents. Banks are now gaining on Sub-Treasury for the first time since the second week in October, and currency is coming back from the interior. Coal market growing stronger, with increasing country demand. Twenty-eight roads in the second week of November show average gross increase of 11.16 per cent.

Condition of the Treasury

WASHINGTON, Nov. 21.—Today's statement of the treasury balances in the general fund shows: Available cash balance, $227,570,718; gold coin and bullion, $125,880,472; gold certificates, $48,880,320.

New York Cotton Market

NEW YORK, Nov. 21.—The ginners' report gives the quantity ginned up to Nov. 14, at 8,531,000 bales, whereas several hundred thousand bales more had been figured on. The market advanced from 20 to 27 points.

The Commercial says: "The most interesting feature of the market yesterday was the effort to discount the ginners' report on the amount of cotton ginned up to Nov. 14. The report covers a period during which there was perfect weather throughout the belt. It was a period which the cotton was coming in more rapidly than during any time of the season and there seems to be every reason for believing that if the crop is a large one the amount ginned should be limited only by the ginners.

Option—	Open.	High.	Low.	Close.
November	10.34c	10.50c	10.34c	10.50c
December	10.07c	10.42c	10.06c	10.35c
January	10.12c	10.50c	10.12c	10.42c
February	10.28c	10.28c	10.28c	10.50c
March	10.31c	10.66c	10.31c	10.59c
April	10.50c	10.50c	10.50c	10.64c
May	10.40c	10.75c	10.40c	10.69c
June	10.57c	10.75c	10.57c	10.73c
July	10.48c	10.84c	10.48c	10.77c
August	10.90c	10.90c	10.90c	10.88c

New York Grain and Produce

NEW YORK, Nov. 21.—FLOUR—Receipts, 31,300 barrels; exports, 21,600. Market steady to firm, with a moderate trade.

WHEAT—Receipts, 118,500 bushels; exports, 96,100; sales, 2,700,000. Spot, easy. No. 2 red, 80¼c elevator and 81⅝c f. o. b. afloat; No. 1 northern Duluth, 83⅝c c. i. f. Buffalo; No. 2 hard, winter, 77⅝c c. i. f. Buffalo. The early wheat market was steady and at times higher on strength in the Northwest and smaller receipts, but after mildly weakened under renewed December liquidation and reactions in outside markets. The market closed heavy at ⅝@⅝c net decline. May closed at 84⅝c, December closed at 81@81 9-16c.

HOPS—Quiet.

HIDES—Steady.

WOOL—Steady.

PETROLEUM—Steady.

COFFEE—Spot Rio, quiet; mild, steady. Futures closed steady at a net decline of 10 points. Sales, 57,250 bags, including December 5.95@6.05c, March 6.25@6.30c, May 6.45@6.50c, July 6.60c and September 6.75@6.80c.

SUGAR—Raw, firm; refined, quiet.

DRIED FRUITS.

EVAPORATED APPLES—Firm. Offerings from the West are a little better, however, and immediate demands are being supplied. High choice, 8½c; choice, 7½@8c; prime, 7¼c.

PRUNES—Are reported in good demand, with quotations ranging from 3 to 9c, according to grade.

APRICOTS—Are firm but quiet, with choice quoted at 16c, extra choice 15@18c, and fancy 18@20c.

RAISINS—Firm. Loose muscatel, 7½@8½c; seeded raisins, 7@10½c; London layers, $1.65@1.75.

PEACHES—Unchanged, with new crop choice quoted at 12c, extra choice at 12½c and fancy at 11c.

New York Metal Market

NEW YORK, Nov. 21.—There was a sharp decline in the London tin market, spot closing at £195 5s and futures at £196 15s. Locally the market was easy, in sympathy with spot, quoted at $42.65@42.80.

Copper was quieted locally, with lake quoted at $22.25@22.50, electrolytic at $21.75@22, and casting at $21.50@21.87½. The English market was lower, with spot quoted at £100 12s 6d and futures at £102.

Lead was 1s 3d higher at £19 1s 3d in London. Locally the market was unchanged.

Spelter was quiet at $6.35@6.40 and was unchanged in London.

Iron was higher in the English market, with standard foundry quoted at 59s and Cleveland warrants at 59s 6d. Locally the market was steady and unchanged.

CHICAGO BOARD OF TRADE

Cash Grain and Provisions

CHICAGO, Nov. 21.—The feature of the trading in wheat today was the renewed selling of the December delivery by longs and elevator interests. For a short time after the opening the market showed some firmness because of a sharp advance in the price of wheat at Minneapolis, due to a still further falling off in receipts. Arrivals today at Minneapolis and Duluth were about one-half of what they were on the corresponding day of last year, and the price of No. 1 hard at Minneapolis was quoted at 5¼c above the December delivery. News from the Southwest was bullish, an Omaha dispatch stating that cash houses were bidding a higher premium for wheat than at any previous time this season.

Despite these advices the market after the slight firmness at the opening was inclined to be weak. The total volume of trading was small. The close was weak with prices near the lowest point of the day. December opened unchanged to a shade higher at 73⅞c to 73⅞@74c, sold off to 73½c and closed ¼c to ⅝c off at 73⅛@73⅝c.

Trading in the corn pit was quiet but the market was firm all day. Small local receipts and wet weather throughout the corn belt were the sources of strength. December opened ¼c to ¼@⅝c higher at 42¼c to 42⅝c, sold off to 42⅜c and closed ¼@⅝c up at 42¼@42⅝c.

Oats were quiet and steady. There was fair demand. December opened a shade higher at 33⅝c, sold between 33½@33⅝c and 33⅝@33¾c and closed a shade higher at 33⅝c.

Although trading in provisions was not active the market was firm all day because of a decrease in hog receipts at Western packing centers and an increase in the shipment of meat and lard. January pork was especially strong. Considerable disposition was shown by outsiders to buy products for investment. At the close January pork advanced 15c at $14.77½c; lard was 5c higher at $8.57½, and ribs were 5c higher at $7.82½@7.85.

The leading features ranged as follows:

Articles—	Open.	High	Low.	Close.
Wheat—				
December	74	74	73½	73⅝
May	79¼	79¼	78¾	78⅞
Corn—				
December	42⅝	42⅝	42¼	42⅝
May	43⅝	43⅝	43½	43½
July	44¼	44¼	44⅛	44⅛
Oats—				
December	33⅝	33¾	33½	33⅝
May	35¼	35¼	35⅛	35