# COMMERCIAL AND MARKET NEWS SPECIALLY REPORTED FOR THE CALL

# STEEL DIVIDEND

Increase in Payment Given Different Explanation by the Bulls and the Bears

Speculation Hurts the Stock and Action of Banks Adds to Aggravation

E. F. Hutton & Co., 490 California street members of the New York stock exchange, furnish the following list of bond and stock sale				
Sales   STOCKS	High	Low	Bid	Ask
200 Allis-Chalmers	10%	101/4	10	103
- 100: Do mfd	12.77	27	12423/	373
45,600 Amalg Copper	74	7114	71%	713
Do nfd	08/2	94	99	954
2.100 Amer Can Co	10%	956	936	10
100 Do pfd	721/2	721/2	72%	78
3,500 Amer C & F	621/8	59%	59%	60
45.600 Amaig Copper 300 Amer Beet Sugar. Do pfd 2.100 Amer Can Co 1.00 Do pfd 3500 Amer C & F 300 Do pfd 200 Amer Linseed 200 Amer Leconotive 200 Amer Leconotive 1,000 Do pfd Amer Malt Do pfd 34,100 Amer S & Rfg Co	6414	621	62	633
Do pfd	04.72	00 78	101.	1043
300 Amer Hide & L.	6%	616	634	63
500 Do pfd	34	33	32	333
100 Amer Ice Secur	26	26	25 1/2	26 138
- 200 Amer Linseed	131/2	131/8	1334	138
2 800 Amor Lawrentine	50	36	468	40
1.000 Do nfd	11114	110	109	111
Amer Malt			5%	6
Do pfd			37	38
34,100 Amer S & Rfg Co	81%	79	78% 104½ 122	79
100 Do pfd	105	105	1041/2	105
Do nfd	120%	12272	100	1991
1,200 Amer Steel Fdvs	60	584	58	59
1,200 Amer T & T Co	185%	135	134%	135 5
400 Amer Tob pfd	96	95	95	97
1,200 Amer Woolen	36%	35	34%	344
9 700 Angeonda	441	42	42	421
300 Atlantic C Line.	125	12436	12476	126
18,100 A T & Santa Fe .	11114	109%	109 %	110
. 500 Do pfd	103	1021/2	1021/8	1023
. 5,900 Bait & Ohio	1091/8	1061/8	106%	107
34,100 Amer S & Rfg Co 100 Do pfd 1,200 Amer Sugar Do pfd 1,200 Amer Steel Fdys 1,200 Amer T & T Co. 400 Amer Woolen 300 Do pfd 1,200 Amer Woolen 300 Do pfd 2,700 Amer Woolen 300 Atlantic C Line 5,000 Bait & Ohio Do pfd 500 Bethehem Steel 500 Bethehem Steel	3014	2914	29	271
15,900 Bethlehem Steel.  Do pfd  15,900 B R T  1,800 Canadian Pac  12,600 C & O				60
		7736	77%	60 779
1,800 Canadian Pac 12,600 C & O	183	181%	181%	841
C & A	861/4	24	84	508
. 200 C G W	28	27%	2716	28
Do pfd			521/2	54
2,200 C & N W	151	149	149	1493
500 Do ned	1407/2	157	184	1374
200 C & O 200 C G W Do pfd 2.200 C & N W 18,600 C M & St P 500 Do pfd 7,400 Cen Leather	4384	49	421/6	421
Do pfd	****		107	1074
7,400 Cen Leather Do pfd Central of N J	****		280	300
				43
Do pid	048/	64	81/2	10
Do not	25%	89	821/2 100	
Do pfd  200 C C C & St L.  Do pfd  1,400 Cole Puel & Iron  Do pfd  Col Hock C & I  600 Cole South	39	3736	8714	373
Do pfd			113%	337
Col Hock C & I			81/2	10
		58		:583
Do 1st pfd Do 2d pfd	*****		77 76	19
5.400 Con Gas	139	1368	137	1871
1,900 Corn Products	16	15%	15%	158
5,400 Con Gas			75	76
100 Del & Hudson.	170	170	1691/2	171
1,800 D & R G	4737	207	3934	595
1,800 D & E G	9178	2329.34	3934	90

#### VAST SUM SENT **OUT TO ENGLAND**

United States steel dividend yesquarterly report and the increase in the dividend rate. Operators look implied by the increase was the financial world.

The bull party in the specula tion answered the contention that the quarterly earnings were disappointingly small by citing that

take advantage of the favorable effect of the dividend action. This

The action of the banks in sellpressure on the market. The shipnents of gold by today's steamer \$14,500,000. Subtreasury operathe monthly pension payments, the gain of that institution for the

This total of nearly \$16,000,000 withdrawn from the banks compares with a surplus reserve on \$15,000,000 on the average statement, and considerable less than

United States 2s registered de-

Associated Oil Continues Active Mining Stocks Still Are Quiet

> funds—Gold coin, \$853,723,869; silver \$489,930,000; silver dollars of 1890, \$3,-silver certificates outstanding, \$489,neon fund—Standard silver dollars in gen-fund, \$1.887,723; current liabilities, \$105,-28; working belance in treasury offices, 46,853; in banks to credit of treasurer of united States, \$25,702,411; subsidiary silver \$21,573,769; minor coin, \$1,188,221; total ace in general fund, \$79,652,970.

New York Money Market
NEW YORK, April 27,—Money on call, firm
and higher at 2½ 64 per cent; ruling rate, 3½
per cent; closing bid, 2½ per cent; offered at 3½ cent.
Prime mercantile paper, 4% @5 per cent.
Sterling exchange, steady at an advance, with
actual business in bankers' bill at \$4.8450@
4.8480 for 60 day bills and at \$4.88 for de-

and. Commercial bills, \$4.84@4.84½. Bgr silver, 54½c. Mexican dollars, 44c. Government bonds, easy; raliroad bonds, ir

Mercantile Trust Company

onns on real estate 5
terling exchange, 60 days.
terling exchange, sight
terling exchange, sight
terling exchange, eables
ew York exchange, sight
ongkong exchange, telegraphic,
ongkong exchange, telegraphic,
liter, per ounce.

Mexican dollars, nominal ..... CONTINENTAL

POKANE, April 27.—Clearings, \$721,239; bal-s, \$91,214.

## STOCK MARKET

Mining Stocks

SAN FRANCISCO STOCK EXCHANGE Following were the sales on the San Francisck and exchange board yesterday: | COMSTOCKS | Regular Morning Session | 100 Con Va M...1.20| 200 Ophir ... | 200 Gould & Cur. | 29| 200 Slerra Nev | 100 Mexican ... | 1.37\cdot 200 Union ... | Afternoon Session | Afternoon Session | 1.37\cdot 200 Union ... |

SUMMARY OF THE MARKETS

Local stock markets inactive. Refined coal oll lower. Silver and Hongkong exchange

higher.

oils higher. Live sheep and hogs lower. Hay and beans unchanged. Wheat declines again. Barley and oats quiet. Butter, cheese and eggs

Asparagus situation improved. Potatoes and onions as before. Poultry selling fairly.

### Los Angeles Oil Exchange

hange was quieter today. The numeransactions was considerably below issociated oil was the feature. On confif the report that Associated had been in New York the stock rose to \$51. 2 thousand shares are reported to have been the board. California Midway was different to the configuration of the configuration of the board. California Midway was different to the configuration of the con

#### **GRAIN MARKET**

Wheat and Other Grains -Prices have again declined an that it is almost impossible to

Sales. CASH WHEAT. California club, \$1.52½ @1.57½; Sonora, \$1.70 @1.75; Propo and white Australian, \$1.60@1.65; northern club, \$1.52½ @1.57½; Russian red, \$1.47½ @1.52½; tupkey red, \$1.50@1.37½; bluestem, \$1.60@1.65

FUTURES 10 a. m. Sessi 10 a. m. Session
No quotations.
Barley—Futures were still lower, but the cas
grain showed no further decline.
CASH BARLEY.
No. 1 feed. \$1.10@1.12½; choice, \$1.15; o
grades, \$1.05@1.07½ per ct; brewing, \$1.17½
1.20; shipping lots, \$1.17½@1.20; chevalies
nominal.

Foreign Futures

CHICAGO BOARD OF TRADE

Future Grain and Provisions
CHICAGO, April 27.—Official announcement was made today that 1.492,000 acres of wheat in Kansas had been abandoned as bopeless, and the price leaped briskly upward. Although there had been a sharp break early following a decline the day previous, the market closed %c line the day from the bottom, but finished with a net loss of %c line. Corn closed %c line line the line the loss of %c line line line the loss of %c line. Provisious scored a gain of 10632½c.

Nervousness and activity marked the day from start to finish in the wheat market. Early news and satistics were again generally bearish, and accordingly the market in the first part of the day continued the slump of the preceding session. Excited rumors began to circulate, however, at the beginning of the last half of the day as to the outlook in Kansas. When the official state report giving actual figures as to acreage and condition was flashed over the wires, the facts were seen to be more forbidding than the guesswork beforehand. The condition with the remaining portion of the crop was put at 76 per cent, indicating a crop four d4,000,000 bushels, as a maximum for Future Grain and Provisions

Live Sheep and Hogs Declined Refined Coal Oil Marked Down

LOCAL MARKETS

Extracted, Tigc for water white and ark amber, 2016, 2015, extracted, Tigc for water white and dark amber, 400 thans, 1415, extra prine, in barrels, \$32; clear, \$34; mess, \$32; pig pork, \$35; pigs feet, \$5.75 for kits.

Hams and Bacon—The Western meat company quotes as follows: Hams, 2016, 2012; clear, \$34.

Extracted, Tigc for water white and dark amber, 400 than \$145, extracted, Tigc for water white and dark amber, 400 than \$145, extracted, Tigc for water white and dark amber, 400 than \$15, extracted, Tigc for water white and dark amber, 400 than \$15, extracted, Tigc for water white and dark amber, 400 than \$15, extracted, Tigc for water white and dark amber, 400 than \$15, extracted, Tigc for water white and dark amber, 400 than \$15, extracted, Tigc for water white and dark amber, 400 than \$15, extracted, Tigc for water white and dark amber, 400 than \$15, extracted, Tigc for water white and dark amber, 400 than \$15, extracted, Tigc for water white and dark amber, 400 than \$15, extracted, Tigc for water white and dark amber, 400 than \$15, extracted, Tigc for water white and dark amber, 400 than \$15, extracted, Tigc for water white and dark amber, 400 than \$15, extracted, Tigc for water white and dark amber, 400 than \$15, extracted, Tigc for water white and carried, Tigc for light amber; candied and dark amber, 400 than \$15, extracted, Tigc for light amber; candied and dark amber, 400 than \$15, extracted, Tigc for light amber; candied and dark amber, 400 than \$15, extracted, Tigc for light amber; candied and dark amber, 400 than \$15, extracted, Tigc for light amber; candied and dark amber, 400 than \$15, extracted, Tigc for light amber; candied and dark amber, 400 than \$15, extracted, Tigc for light amber; candied and dark amber, 400 than \$15, extracted, Tigc for light amber; candied and dark amber, 400 than \$15, extracted, Tigc for light amber; candied and dark amber, 400 than \$15, extracted, Tigc for light amber; candied and dark amber, 400 than \$15, extracted, Tigc for light amber; candied and dark amber, 400

as follows:

Beef-8½@9c per lb for steers, 7@8c for cows and heifers.

The following quotations for horses and mules are furnished by the Butchers' and Stock Growers' Journal:

Dried Fruits, Raisins, Nuts and Honey

The following quotations are for good, soling livestock, delivered in San Francisco, gross weight:

No. 1 fat steers, over 900 lbs, alive, 5½c per lb: under 900 lbs, 5@5½c; second quality, 5@5½c; third quality, 4½@4½c; second quality, 3½@4½c; second quality, 3½@4c; third quality, 3½@5½c; common, thin, undestrable cows, 2½@5a.

Fat bulls and stags, 2½@2½c; half fat or thin bulls, 1½@5.

Calves—Light weight, per lb, 5½@6c; medium, 5½@5½c; heavy, 4@4½c.

Calves—Light weight, per lb, 5½@6c; medium, 5½@5½c; heavy, 4@4½c.

Unshorn sheep (per lb)—½@½c less.
Lambs (per lb)—Wethers, No. 1, 5½c; ewes, 5½c. Shorn sheep (per lb)—½@½c less.
Lambs (per lb)—Hard grain fed, weighing 100 to 140 lbs, 9½@9½c; 140 to 250 lbs, 9½@10c; 250 to 350 lbs, 9½c; common, undestrable hogs, 6@7c.