

THE NATIONAL REPUBLICAN, FRIDAY MORNING, MAY 25, 1866.

National Republican.

FRIDAY MORNING MAY 25, 1866.

LAWS OF THE UNITED STATES
Passed at the First Session of the Thirty-
Sixth Congress.

[PUBLIC—No. 51.]

AN ACT to incorporate the Academy of
Music of Washington City.

Be it enacted by the Representatives of the United States of
America in Congress assembled, That May 25, 1866, Marcellus, Joseph J. May, B. F. Isher-
wood, John G. Clark, Henry C. Sherman,
Carl Bergman, and F. C. Adams, or any five
of them, be, and they are hereby, authorized
and empowered to receive subscriptions to
the capital stock of a company to be denomi-
nated "The Academy of Music of Wash-
ington, D. C.", who shall open a book for that pur-
pose in the city of Washington, at the time
and place to be by them designated, of which
they shall give five days' notice in two or
more of the daily papers of said city, and
shall keep the same open until ten thousand
shares of fifty dollars a share each shall have
been subscribed; and any person of lawful
age, and a citizen of the United States, shall
be permitted to subscribe upon paying five
dollars on each share at the time of subscrib-
ing. And it shall be lawful for the said cor-
poration to have a common seal, sue and be-
sued, plead and be impleaded, and have and
exercise all the rights, privileges, and immuni-
ties, for the purpose of the corporation
hereby created.

Sec. 2. And be it further enacted, That the
affairs of the company shall be managed by
nine directors, to be elected annually by bal-
lot on the first Monday of October, by the
stockholders or by their legally empowered
agents; and each share of stock shall entitle
the holder thereof to one vote; the election to
be held at the office of the company at a
general meeting of the stockholders convened
for that purpose by ten days' public notice
in two or more of the daily papers of the city
of Washington: Provided, That the first elec-
tion for directors shall be held pursuant to
ten days' notice given in one or more papers
of the city of Washington by the persons
named in the first section of this act, or any
five of them, shall determine the time
when and the place where said election shall
be held, and the stockholders shall then there-
elect nine directors to serve until the next
ensuing election, as provided for in this
act. And at the first ensuing meeting of the
directors after every election, they shall ap-
point one of their number as president, who,
together with themselves, shall hold office
until the next ensuing election as herein pro-
vided for, and five members of said board
shall compose a quorum. And in case that
an election for directors should not be made
when pursuant to this act, it should have
been made, the company for that cause shall
not be dissolved, and it shall be lawful within
forty days thereafter to hold and make an
election for directors in such manner as the
by-laws of the company may prescribe, and
the president and directors for the time being
shall be continued in office until such election
take place. And in the event of death or
resignation, or removal of any director from
office, his place for the remainder of his term
may be filled by the president and directors
for the time being, in such manner as the by-
laws may prescribe.

Sec. 3. And be it further enacted, That the
president and directors shall have power to
appoint a secretary and such other officers,
agents, and clerks as may to them appear
proper, to fix their compensation and pay
the same.

Sec. 4. And be it further enacted, That the
capital stock shall be called in and paid in
such instalments and proportions, and at
such times and places, as the president and
directors for the time being may require and
determine, and the same may be published
thereof in two or more daily papers of the
city of Washington. And if any stockholders,
subscribers, their assigns or transferees, shall
refuse or neglect to pay such proportions or
instalments, at the time and place appointed,
such stockholders, subscriber, transfer, or
assignee shall, at the option of the presi-
dent and directors, forfeit to the use of the
company all his, her, or their right, title, and
interest in and to every share on which such
instalment has not been duly paid; and fresh
subscriptions may be opened for the same,
in such manner as the by-laws may prescribe,
or the president and directors may at their
option commence suit for the same and pro-
ceed against the holder of said stock for the
amount of the instalment or proportion so
 unpaid: Provided, That no stockholder or
subscriber shall be permitted to vote at any
election for directors, or at any general or
special meeting of the company, on whose
shares any instalments or arrears may be
due more than fifteen days previous thereto.

Sec. 5. And be it further enacted, That the
president and directors for the time being
shall have power to ordain, establish, and
put in execution such rules, regulations, ordi-
nances, and by-laws as they may deem essen-
tial for the well government of the institu-
tion, not contrary to the laws and Constitu-
tution of the United States or of this act, and
generally to do and perform all acts, matters,
and things necessary to carry out the pur-
poses of this corporation.

Sec. 6. And be it further enacted, That the
president and directors, by their duly empow-
ered and fully authorized, on behalf of
the company, to purchase and hold in fee
simple, or lease for a term of years, real es-
tate in the city of Washington, sufficient to
enable them to erect thereon a building suit-
able for operatic, dramatic, and other enter-
tainments, in such manner, and upon such
terms, as may be by them deemed fit for the
best interests of the company.

Sec. 7. And be it further enacted, That the
said company are hereby authorized to
borrow money to an amount not exceeding
the sum of \$100,000, secured upon their prop-
erty and franchises: Provided, That no bond
shall be issued for a sum less than one hun-
dred dollars, and bearing a greater rate of
interest than seven per cent per annum.

Sec. 8. And be it further enacted, That the
president and directors shall, from time to
time, divide so much of the profits of said
company as to them may appear advisable,
first deducting all expenses, and pay the same
to the respective stockholders, or their agents
duly empowered to receive the same.

Sec. 9. And be it further enacted, That the
stock of said company shall be transferred
on the books of the company in such manner
only as the by-laws of the company may
direct.

Sec. 10. And be it further enacted, That
nothing in this act shall be construed as
making it perpetual, but Congress may at
any time alter, amend, or repeal the same.

Approved, May 24, 1866.

JOHN WELCKER'S

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25 PENNSYLVANIA AVENUE,

BETWEEN 14TH AND 15TH STREETS.

The proprietors of this Restaurant have spared

no pains to make this the best Restaurant in Wash-
ington, and will with pleasure receive the large patronage

he has always had, and, most especially

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OUR OYSTERS, and other refreshments especially
of the season, are the most delicious.

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CONGRESSIONAL DIRECTORY.

Anthony, Henry R. L., 252 1 Street, N. W. 1866.

Brown, R. G., Missouri, Post Office, and 24.

Chandler, Nathaniel, Mich., National Hotel.

Clark, Daniel, New Hampshire, Post Office.

Craigie, James, Ill., 207 1/2 State street.

Craigie, J. H., Wisconsin, 6 North & Street.

Davis, James, Conn., 407 New York Avenue.

Davidson, Dr. W., 225 1/2 State street.

Deacon, Mrs. A. M., corner 15th and E streets.

Ferguson, Wm. F., Maine, 617 F street.

Foster, J. W., 225 1/2 State street.

Garrison, F. W., 206 H street.

Garrison, J. H., Kentucky, 285 Vermont av.

Martin, Mrs. M. Y., corner 15th and E streets.

McGraw, W. H., 206 F street.

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