

WEBSTER TOWNSHIP CLUB IS ORGANIZED BY SIXTEEN GIRLS

WEBSTER, Ind., June 7.—A girls' club, the first to be formed in the county under the encouragement of the farm bureau, has been organized in Webster township with 16 members and a probability of more at the next meeting, which will be held Wednesday, June 14.

A trip to the Purdue Round-up for club members next spring has been offered by the Webster farm bureau as a prize to the girl in the club who wins first place.

Mrs. Delbert Jay, of Webster township, will act as club leader, with Mrs. Walter Beeson as assistant club leader. Both leaders are enthusiastic members of the township unit of the farm bureau, the Webster organization being one of the few in the county which encourages enrollment of women as members. It is through the influence of the women members that the girls' club work has been started and the Webster club organized.

A formal organization, with officers and regular meeting dates set for every second Wednesday, has been completed. The officers and members of the club are as follows: Margaret Crowe, president; Helen Hunt, secretary; Esther Duke, Mildred Wilcox, Lillian Fuesner, Marie Aithson, Dora Weber, Irma Lamb, June Jarrett, Frances Worley, Elizabeth Arless, Olive Williams, Helen Williams, Dorene Bond, Loretta Weadick and Margaret Weadick. The last two were members of the pig club last year, but have abandoned it for a more distinctly feminine activity this year.

Discussion, with instruction as to the best methods to use in completing club projects, will form the program of the fortnightly meetings.

So far as known, the only girls' club which antedates this one is the one which completed work last year in New Garden township under the supervision of the women's club at Fountain City.

METHODIST BISHOPS TO ATTEND MEETING

(By Associated Press)
INDIANAPOLIS, June 7.—Bishops from 21 areas of the United States and at least six from foreign countries are expected to attend the semi-annual meeting of bishops of the Methodist Episcopal church in Indianapolis June 21 to 26, according to Dr. F. D. Leete, bishop of Indianapolis area.

The meeting will be for the purpose of fixing the dates of the annual conferences and fall meetings, according to Bishop Leete. The naming of the bishops who will preside at the sessions also will be determined, he said. There are approximately 140 meetings annually in the United States, and most of them are held in the fall, according to the bishop.

The general question of denominational policies and board actions will be other business to be considered. The meetings will be executive, it was said. A public reception, however, has been planned for the night of June 21.

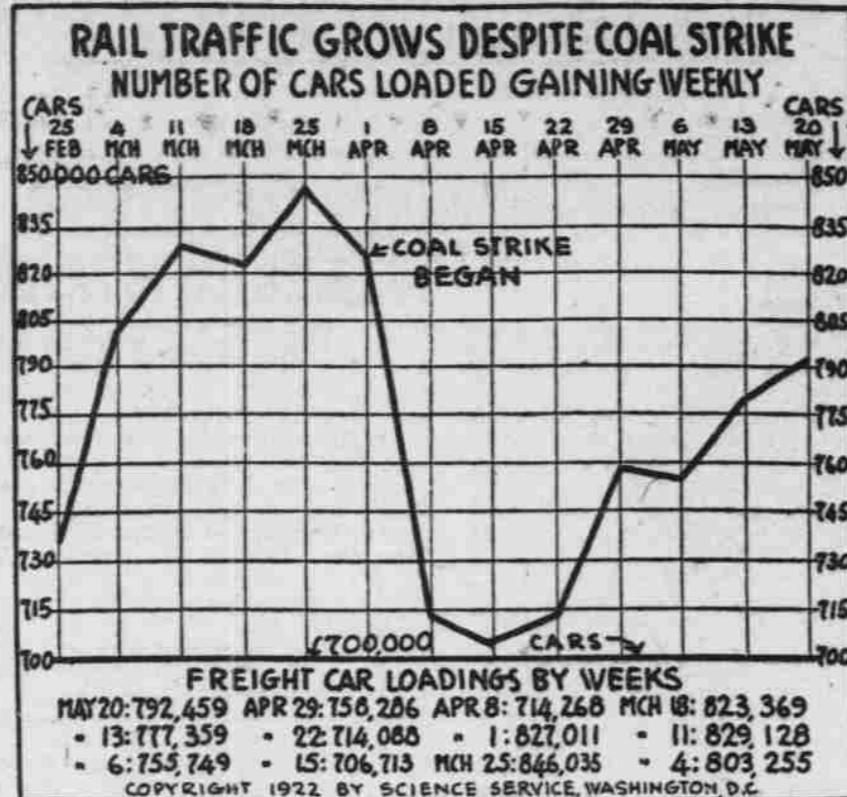
Influence of Teachers Sends 480 to I. U.

(By Associated Press)
BLOOMINGTON, Ind., June 7.—Teachers were the compelling force that brought 480 students to Indiana University this year, according to Registrar John W. Cravens. Mr. Cravens recently issued a questionnaire in an effort to learn just what brought students to Indiana university.

Replies were various. Mr. Cravens said, eight co-eds attributed their presence to "due" or "undue" influence of husbands. "Friends" are credited with obtaining 465 students for the university—251 men and 214 women. Two hundred and sixty four women looking back through the tangled memories of "prep" days, recalled that they received the urge to attend Indiana from teachers who preached the gospel of "Lux et Veritas." Two hundred men admitted that they singled out the school for the securing of higher learning through the advice of teachers.

Indiana boasts of 121 sons and daughters of alumni, who came to the school because of that fact. In addition, 108 students said they came because their fathers or mothers were at some time undergraduates at the university. Parents and relatives influenced 283 students to seek a college degree here, the statistics show.

When a fire occurs in Chile the owner or occupant of the burned building is immediately arrested and made to prove that he is not guilty of having set or instigated the fire.



Shall Finance Corporation Stay?

By FREDERIC J. HASKIN

WASHINGTON, D. C., June 7.—Once again the fate of the War Finance Corporation, one of the great business institutions ever organized, is dependent upon the view which Congress entertains of its usefulness. This experiment of the Government in the business of direct financing of citizens has been subject several times since its organization either to change of purpose or the change of complete abandonment.

The War Finance Corporation is one of the biggest banks in the world, and it is conducted by the Government of the United States. It has a capital of \$500,000,000 in Government funds, and authority to issue bonds to vast amounts.

The original act creating the Corporation was approved April 5, 1918. It was entirely a war measure. It was recalled that when the United States entered the war, the Treasury offered the Liberty Loans which absorbed so much of the people's money that private corporations sometimes had difficulty in getting enough funds invested in their enterprises to keep them going. The Government recognized that this was injurious, so this Corporation was authorized to make loans to enterprises of almost any character which were engaged upon work tending to assist in the prosecution of the war. Some of the companies making war material were in financial difficulties and loans were made to them. Street car companies which carried employees in munition factories to and from their work were eligible to receive aid. Many other companies, some of them seemingly remotely connected with the prosecution of war, were found to be performing some duties which helped the cause and therefore received loans.

Coupled with this function, the War Finance Corporation Act gave to the Capital Issues Committee, which it created, the authority to suppress the issue of blue sky stocks and bonds, that is securities of a doubtful value, in order that funds be conserved for investment in Government bonds and legitimate private enterprises.

Help for Cattlemen
As the war developed, it was found desirable to expand the functions of the Corporation. One of the first additional powers it was given was to make loans to cattlemen on their stock. It was shown that many cattlemen were killing off their stock because they could not get enough money from the banks to carry them over the winter. It was recognized that the country must have food, and that it would be a national calamity to permit the stockmen to kill their immature stock for lack of financing.

Immediately after the Armistice, there was a general belief that the exports from the United States, which had reached a high tide during the war, would drop away to practically nothing. This was regarded as an undesirable development, so steps were taken to stimulate exports. The belief was that if American exporters could extend credit to foreign buyers, the foreigners would take American goods in substantial quantities. It was arranged that the American exporter, upon granting credit to the foreigner, could then borrow of the War Finance Corporation which would await payment from abroad.

Affairs developed so that the Corporation did very little of this sort of business. A wrong guess had been made. Instead of a need existing for the stimulation of exports, they sprang of their own accord to previously undreamed of proportions.

Much credit actually was given, but it was worked on bankers' acceptances through the Federal Reserve Banks in a manner which did not require the good offices of the War Finance Corporation. But that is another story, which, if followed, would open a discussion of the whole post-war boom and the subsequent price recession. At any rate, little export financing was done by the Corporation and, the war being over, there was no more of the war aid financing to be done. The business of the Corporation sagged.

In fact in May, 1920, the Board of Directors of the Corporation of which Secretary of the Treasury Houston then was Chairman, adopted a resolution suspending activities. No new loans were made; the Corporation's offices merely collected payments on the loans outstanding.

That summer came the heavy fall in prices, particularly in prices of farm products. In the autumn an agitation was started to revive the War Finance Corporation to help the farmers because people had achieved the habit of thinking this great Government bank could be turned to almost any purpose. There were many who opposed the revival, declaring that it was time the Government got out of business.

After a spirited contest, the Corporation was revived by congressional action, and proceeded to make loans to stimulate exports. It had been urged that if exports of farm products could be stimulated, prices of these goods would rise and the American farmer would be relieved.

Then in August, 1921, the Corporation's organic act again was amended to permit it to make advances on agricultural products, whether or not they were for export. The Corporation created an elaborate system of committees ramifying the entire country. Each committee was, in effect, a local agent for the great Government bank at Washington. A farmer, needing credit, would borrow from his local bank. The local bank would turn the note over to the committee which would forward it to Washington to the Corporation. The Corporation would advance money against it. Of course, not every note made by a farmer would fit the requirements of the law and regulations. The farmer actually got his money from his local bank but it, in many cases, would not lend if it did not know it could pass the note on to the Corporation. In this way a large sum of money has been advanced to relieve the farmers during the last 10 months.

Railroad Securities Purchased
Another use the Corporation made of its funds was to purchase, through the Director General of Railroads, securities of American railroads which had been pledged with the Director General on account of additions and betterments made by the Government during Federal control. When it appeared that the railroads were in dire need of funds, following their return to their owners, the War Finance Corporation arranged to sell these securities to the public, thus raising funds to advance to the railroads.

A brief summary will show how much money this great Government bank has advanced to different groups of the American people: Advances made to May 13 to finance exports have amounted to \$50,250,120. Of this sum \$33,572,873 has gone to aid cotton exports, and \$5,208,810 for grain. Other commodities exported under this assistance include tobacco, canned fruits, meat products, condensed milk, textiles, sheet steel, copper, sugar mill machinery, agricultural machinery, railroad equipment and lumber.

Advances for the relief of agricultural and livestock interests from August 24, 1921, when this activity was authorized, to May 13, the latest date for which figures have been compiled, aggregate \$297,684,133. This financing includes cotton, grain, livestock, sugar, rice, canned fruits, dried fruits, peanuts, tobacco and general agricultural purposes. Much of this assistance was advanced through cooperative farming associations. Advances made to banking and financing institutions amounted to \$239,161,914, and that portion made through the co-operatives to \$68,522,219.

Of all these advances, whether to banks, co-operatives, or exporters, \$347,944,253 has been in aid of the agricultural industry, and this vast sum has been lent in a period when farmers found difficulties in getting bank credit through other sources. In consequence, the farmers of the country are strongly opposed to a curtailment of the functions of the Corporation.

Suburban

LIBERTY, Ind.—Mrs. Clair Jobe came Sunday to spend the week with her parents Mr. and Mrs. J. M. Freeman. Mr. and Mrs. S. L. Martin spent Monday picnicking along the river. Ray Connor returned to Cincinnati Sunday evening after spending the week-end with his family here. Mrs. Fred Max entertained the members of Tuesday club at her home Wednesday evening. Mrs. Charles Little and Mrs. W. G. Bossert received the club girls of linen handkerchiefs and silk hose, and Mrs. C. Mitchell and Mrs. Garrett Pigman received guest favors. The club guests were Mrs. W. P. Kennedy, Mrs. F. T. Dubois, Mrs. Garrett Pigman, Mrs. C. G. Mitchell, Mrs. Harry Friedman, Mrs. R. M. Duvall, and Miss Corinne Wray of Oxford. The annual basket dinner and home coming will be held at Hannah's Creek church Sunday, June 11. This day is one that is looked forward to as a great time for renewing old acquaintances and mingling with neighbors and relatives. There will be three services that day, Sunday school and Bible study at 9:30, preaching services at 10:30 by Pastor, Rev. Max Shafer, of Muncie, also preaching in the evening. Everybody most cordially invited to come and bring a well filled basket. Mrs. Sarah Clark of near Cottage Grove is very ill and little hope of her recovery is held. Mrs. Isaac Druley and Mrs. Melvin Johnson, two well known ladies of South street are in a serious condition at their homes. J. L. Rude has returned from an extended business trip through the east. Mr. and Mrs. Thomas Casey and Mr. and Mrs. George Smith entertained Elijah Loler, Philip Eikenberry and Erastus Winter all Civil War veterans, to dinner Sunday. Mrs. B. M. Grove entertained at bridge in courtesy of her house guest Mrs. Ed Grove of Pataskola, Ohio. The following guests enjoyed the hospitality: Mrs. Ed Grove.

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RADIO PROGRAM

Wednesday, June 7.
RICHMOND WOL—
12:00 p. m., grain and live stock market reports.
1:00-5:00 p. m., complete summary of grain, live stock and produce markets, musical program and weather reports.
5:30-7:00 p. m., topics of the day, after dinner stories, today's talk, baseball results and special musical program.
INDIANAPOLIS WLK—
Daily.
11:00-11:30 a. m., musical program.
11:30 a. m., weather reports and weather forecast (485 meters).
12:00-12:30 p. m., musical program.
2:00-2:15 p. m., musical program.
3:00-3:15 p. m., musical program.
5:00 p. m., baseball results.
8:30 p. m., musical program.
10:00 p. m., time and weather reports (485 meters).
INDIANAPOLIS WOH—
Daily.
10:00-11:00 a. m., musical program, market reports.
1:00-2:00 p. m., musical program and market reports.
4:00-5:00 p. m., baseball results, musical program.
CHICAGO (central daylight saving time)—
8:00 to 9:00 p. m., musical program.
9:00 p. m., news and sports.
SCHENECTADY (N. Y.) (eastern time)—
7:00 p. m., market quotations and weather reports.
7:45 p. m., musical program.
PITTSBURGH (eastern time)—
6:00-9:00 p. m., address and musical program.
9:00 p. m., news and sports (United Press).
NEWARK (N. J.) (eastern daylight saving time)—
7:00 p. m., children's stories.
NEWARK (N. J.) (eastern time)—
7:00 p. m., musical program.

Mrs. F. T. Dubois, Mrs. C. G. Mitchell, Mrs. W. P. Kennedy, Mrs. H. Voorhes, Mrs. Sam Lambert, and Miss Catherine Morris.

HAGERSTOWN, Ind.—Earl Walker of Elwood, spent Sunday with Mr. and Mrs. T. S. Walker. Mrs. R. B. Worl was hostess to the Woman's History club Monday afternoon. A son, William Frederick, was born to Mr. and Mrs. Frank Farmer June 2. Mrs. Etta Porter will leave Wednesday for New York City, to spend a few months with her daughter, Miss Esther Porter. Rev. Alva Kerr, of Dayton, Ohio, was entertained at dinner Sunday, at the home of Mrs. Ada Thurston and Mrs. Laura Gebhart. Mr. and Mrs. Moses Keever entertained at dinner, Sunday, Mrs. Wm. Stahr, of Marion, Mr. and Mrs. George Jones, Mr. and Mrs. George Thornburgh, Dr. and Mrs. H. J. Weaver and child. Children's Day will be observed with a pageant at the Christian church Sunday evening. Mr. and Mrs. W. H. Ward entertained at dinner Sunday at their home north of town, Mrs. Nancy Mosier of Modoc, Mrs. Lucinda Bookout of Losantville, Mrs. Thomas Baldwin and children, Letha Ireta and Harry Lee, and Mrs. Elverta Baldwin. Mr. and Mrs. A. S. Hindman entertained at their suburban home Friday, a number of friends, musicians as follows: Dr. and Mrs. Walter C. Stephens, Mr. and Mrs. Alfred Kilgore, Mrs. Myrtle Sanders and son Claire, Mr. and Mrs. Walter Hastings, Mr. and Mrs. Stanton Janney, Mr. and Mrs. Arnydis Sturdivant, Mr. J. Hager, of Muncie, Mr. J. Albert Bangild, of Halifax, N. S. Mr. and Mrs. J. C. Linn of Connersville, Mrs. O. M. Deardorff and children, Mr. and Mrs. Hollace Hoover, Mr. and Mrs. J. C. Teetor. A two course luncheon was served and a

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pleasant evening was spent, with continuous music, many fine numbers being rendered.

FAIR HAVEN, Ohio.—Lawrence Ramsey returned home Saturday after being in Christ's hospital, Cincinnati, nine weeks. Mrs. Lee Ramsey and Neil Ramsey accompanied him home. Mr. Ramsey improves very slowly. Mr. and Mrs. Oscar Humbert spent Sunday with Mr. and Mrs. Clarence Brown. Mr. and Mrs. Lester Heavenridge and family spent Sunday with Mr. and Mrs. James Heavenridge. Mr. and Mrs. Clifford Doty and family of Camden spent Sunday with Mr. and Mrs. Sherman Craig. Robert Newton is in Columbus taking an examination for an undertaking. Mrs. Ella Austin and son Charles were in Eaton Sunday and attended the funeral of Mrs. Kate Keltner. The Young People's class of the Quaker church met at the home of Enoch Buchanan Wednesday evening and at the home of Frank Edmondson Friday evening. They are practicing for "Children's Day" exercises. Charles Philpot and family entertained company from Cincinnati Sunday. Tom Gilroy of Camden spent Sunday with his daughter, Mrs. John Earhart. Mr. and Mrs. David Kenworthy spent Thursday with their son, Omer Kenworthy, and family. Mr. and Mrs. Myrl Heavenridge spent Sunday with Mr. and Mrs. Ellis White and daughter Grace. Mr. and Mrs. Ace Morrow of Camden spent Tuesday at the home of Lester Heavenridge. Mr. and Mrs. Elmer Van Skiver of Camden spent Sunday afternoon at their farm. Mr. and Mrs. J. M. Heavenridge spent Tuesday afternoon at the home of their son, Myrl Heavenridge.

Alpha Chi Sigma Frat To Hold Convention

(By Associated Press)
ST. LOUIS, June 7.—The seventh biennial convention of the Alpha Chi Sigma fraternity, a professional chemical fraternity, will be held here June 23, 24 and 25.

Virtually every section of the country and the majority of large colleges and universities will be represented by delegates at the convention. The fraternity has 33 collegiate chapters and 13 professional groups, and is composed of over 3,000 alumni in the United States and foreign countries. It was founded at the University of Wisconsin Dec. 11, 1902. The Mu Phi Epsilon sorority also will hold a meeting here June 19 to 24. The sorority was formed to further music.

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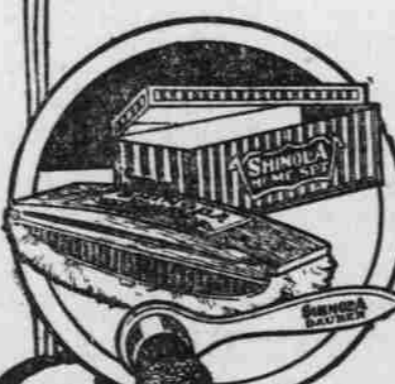
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