

COTTON MADE SMALL ADVANCE STOCKMARKET LESS ANIMATED GRAIN PRICES WENT SOARING.

SPECULATION WAS DULL.
SPOTS GAINED STRENGTH.

Bulls More Confident on Statistical Position—Attention Is Directed to May "Notice Day."

AT THE CLOSE:
Liverpool, 1-2 to 1-64d higher.
New York, 1 to 4 points higher.
New Orleans, 2 to 7 points higher.
SPOTS:
Liverpool, unchanged.
American side, unchanged.

Yesterday's cotton market was quiet with dullness. The figures of the movement were quite sufficient to destroy all hopes that bears had built and spots again leaped up as the pivotal feature of the speculative wheel. The estimated receipts outside of New Orleans gave small prospects that the new code of values would aid in sustaining the big crop estimator and that market spirits showed the result of its far-sightedness in the use of forces as well as the size of its wants for May "tenders." The arrivals at outposts might have given some cause for doubt had not the time inwardness of things been known. All signs of the "precipitate drop" appeared in the interior movement and experts continued on an undiminished scale to lessen stocks already low.

Such revolutions on the statistical Board should have dispelled all feelings of weakness and an upheaval might have been expected under the circumstances. There was a small rise after the initial transactions were disposed of, but a general desire to suspend activity averted such a course. The pending of May "notice day" had much to do with such a desire and bulls rested strictly upon their lairs in order that the relatives of supply and demand under existing conditions may be severely tested. Thus the field was left clear to be governed by the position of actual action and contracts followed the directions after a very automatic fashion. Fluctuations covered a narrow scope and arounded the scalper between one and small stakes of great possibilities and small results.

It is worthy of notice that the features of strength extended as well into next crop options. Ideas of acreage have not yet crystallized, but the indications of two to three weeks of backwashings are still ahead problems under the current ratio of consumption. Foreign buyers helped to affect the presence of liquidation in New York and there was no letup upon the schemes of the importers. There was no lack of confidence to be seen and anxiety was not written upon the face of any spot holder.

All eyes of the market will now be turned to the absorption of cotton as past month's deliveries. It is evident that the new permanent issue of trade bonds upon each other with a greater force. 15 trustworthy information about the shippings of the crop can be relied on there is only a fraction of a meal for a demand that is exceedingly hungry. Bearing other evidences the opportunity will be one of many good ones to discern the extent of the real speculative developments are waiting of close attention.

Received was another 20,000,000 pounds, while 20,000,000 pounds, 12,000 bales of unshipped quotations. Liverpool finally showed an advance of 16d on sale and 4-6d on far options. The needs of Lancashire are clearly reflected in the proceedings across the ocean.

New York opened 2-6,4 to 2-64 on sale and unchanged to 2-64 on far options. An early drop brought the lowest prices of the day, after which there was a gradual advance until the highest of the day was quite a firm 6d.

Houston's estimated receipts for today are 100 to 800 bales, steady 21-64 last year. New Orleans expects 1,000 to 5,000 against 4,175 last year.

COTTON MARKET QUOTATIONS.

The range of prices at New York and New Orleans for the active months was as follows:

New York—Open, High, Low, Close

May 9-10 9-22 9-21 9-21

June 9-34 9-18 9-17 9-17

August 8-82 8-93 8-91 8-91

May 9-25 9-31 9-31 9-27

July 9-35 9-42 9-36 9-30

Bales.

Houston Daily Statement, Yester.

Today Last

Gross receipts 2,322 3,600 2,200

Net receipts 1,212 1,649 1,000

Gross shipments 2,380 2,740 3,307

Stock 32,100 42,000 31,000

Houston Comparative Statement,

Gross receipts this far this week 6,674

Gross receipts 25 days this season 1,040,250

Gross receipts 25 days 1880-1890 1,218,555

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Houston Railroad Receipts,

Following are the receipts of cotton by the various railroads entering the city:

Baltimore and Texas Central 120

International and Great Northern 120

Gulf, Colorado and Santa Fe 100

St. Louis and San Antonio 100

Missouri, Kansas and Texas 100

Total 2,022

Stock at U. S. Ports,

Bales, Stock this day, 600,000

Stock this day last year, 500,000

Stock this season, 600,000

U. S. Ports,

Days, Last week, year,

Exports to Great Britain 27,600 22,000

Exports to France 3,428 2,188

Exports to continent 29,407 29,049

Houston Spot Market,

Houston—Spots closed steady, prices unchanged; stock 17,600 bales.

Other Spot Markets,

Gulf Coast—Spots closed firm, prices unchanged; stock 17,600 bales.

Low ord. 78 Middling 8-3-16

Ordinary 78 Good mid. 7-16

Fair mid. 8-13 Mid fair 9-13

High mid. 8-18 Mid high 9-18

Low ord. 7-16 Middling 8-16

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Daily Interior Movements,

Receipts, Shipments, 60,000,

Stock 204 42,387

Exports 612 40,140

Imports 1,879 1,002

Stock 20,005 22,000

Stock 4,771 16,200

Comparative Spot Market,

London—Spots closed steady, prices unchanged; stock 12,100 bales; ages P.M.

Low ordinary 6-15 16 6-15 16 5-16

Good ordinary 8-3 10 6-16 6-16

Middle middling 8-5 10 6-16 6-16

High middling 8-8 10 6-16 6-16

Bidding fair 9-8 10 6-16

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