FINANCE, OIL AND GAS

Pittsburgh

PITTSBURGH, Feb. 2. — On the Pittsburgh Stock Exchange virtually everything was down. The losses here ranged from small fractions to $6 a share, the latter American Window Glass Machine common, which declined to 52. The preferred stock lost $3 a share, selling at 105 and closing offered at that price, while the common closed at 53¼ bid, 55 asked.

Summary.

Sales.		High.	Low.
70	A W G pfd....	109	109
570	A W G M	55½	52
50	Do preferred..	105	105
95	Caney River G.	46	46
410	Fireproof	7¼	7
130	Do preferred..	17¼	17
100	Ind. Brewing..	3⅛	3⅛
210	La Bell Iron...	77	75
197	Mfrs L & H ..	66¾	65
43,400	Mt Shasta	.95	.75
589	Ohio Fuel Oil...	21	20¾
3,733	Ohio Fuel Sup.	52	50½
20	Okla Gas	98	98
10	Osage & Okla..	125	126
1,000	Pgh Consol	.11	.11
6,500	P-J Copper ...	.95	.65
50	Pgh Fire Ins ..	70	70
40	Pgh P Glass ...	132	131¾
1,895	Pure Oil	22	21¼
1,800	Ross M & M...	.20	.20
1,000	San Toy	.15	.15
70	Un Nat G Cor..	183	183
40	United Coal pfd	70	70
265	U S Glass	38¾	38
140	U S Steel	102½	102
10	Do preferred..	119½	119½
160	West Airbrake.	154	154
655	West Electric..	51	49¼
63,209			

RIGHTS.

317	W Electric ...	½	½

New York

NEW YORK, Feb. 2. — The stock market was put to another supreme test of its endurance yesterday. Germany's unexpected announcement of her intention to renew submarine operations on a broader and more unrestrited scale, causing an all-around shrinkage of quoted values.

Selling was at its height in the first hour, when the trading was of frenzied character and lowest prices were made. Rallies of 1 to 5 points, with as much as 10 for Utah Copper were registered before mid-day, but recurrent liquidation took place after 2 o'clock, driving prices back to or near initial minimums.

With few exceptions, every stock in the active list declined under the low prices of last month, including United States Steel, which fell to 99 and closed at 102¾, a net loss of 9¼ points on sales approximating 600,000 shares, or about 30 per cent. of the total operations of 2,100,000 shares.

Bethlehem Steel broke 36 points and rallied 10, shippings lost 10 to 18, making only feeble rallies, and rails at gross recessions of 3 to 7 points closed mostly at lowest levels.

Grain and Produce.

CHICAGO, Feb. 2. — Breaks that were foreseen yesterday in the price of wheat turned out to be much worse than had been generally looked for, but the downward plunge of the market was ended far quicker than most traders were expecting. Solely as the war without limit, wheat values made an instantaneous sheer descent of 15¼ cents. Within 20 minutes, however, the market had rebounded 9 cents, selling of a panic sort was over, and thereafter prices kept inside of a 5-cent range closing unsettled 4⅛ to 8⅛ cents net lower with May at $1.63⅛@1.63¼ and July at $1.41½@1.41⅞.

Articles.	Open.	Close.
Wheat—		
May	$1.56	$1.63⅛
July	1.36	1.41½
Corn—		
May	.95	.96⅞
July	.93½	95⅞
Oats—		
May	.49½	.52⅝
July	.49½	.51⅞

Oil and Gas.

The result of development work in the Eastern fields furnishes very little consolation to operators anticipating an appreciative increase in new production. Nearly all are light pumpers in the list of late completions. Many are so small as to be considered unprofitable producers if it were not for the high market. With only a few there is no other choice than to develop light territory. Gusher territory is not in evidence. Later in the year the search for new producing territory will be renewed. There will, however, not be the enthusiasm attending that kind of work as in former years when so many sections in the Eastern fields held out inducements to drill and were later condemned by dry holes. Organizing new companies to engage in the producing end of the oil industry has been a feature since the market advanced and if all try for production they will have to do a lot of wildcatting.

Development work in the Burning Springs district, Wirt county, W. Va., is increasing. The completions are light producers but it is shallow territory and not expensive to drill. On Straight Fork, the South Penn Oil company has completed and put to pumping No. 11 on the N. W. Haught farm. It is producing 10 barrels a day from the salt sand. On Five Mile run, in the same district, the same company drilled through the same formation and it is showing for an eight-barrel pumper.

Near St. Marys, Washington district, Pleasants county, Dinsmoor & Stewart drilled No. 8 on the Stewart-Reynolds farm through the Cow Run sand and have a very light pumper. In Union district the Columbia Oil company has tsarted to drill No. 8 on the N. W. Wells farm and moved in a drilling machine at No. 4 location. In the same locality G. B. Monteith is drilling No. 3 on the A. J. Monteith farm. The Berry Oil company is down 1,500 feet at a second test on the David Wells farm and fishing.

On Bartholomew run, Mannington district, Marion county, the South Penn Oil company's test on the Newton Cunningham farm is a gasser in the Gordon sand. In the same district the same company is due in the Gordon sand at a test on the Burchinal heirs' farm. The same company is due in the sand at a second test on the D. L. Cunningham farm.

In Ellsworth district, Tyler county, Ingham & Co. drilled their second test on the W. F. Clark farm through the Big Injun sand and found nothing in that or any of the upper formations. In the same district the Manufacturers' Light and Heat company has the rig completed for a test on the M. Lewis farm.

In Big Sandy district, Kanawha county, the South Penn Oil company shot No. 4 on the Kate Huffman farm into the Squaw sand and increased its production from two to four barrels. The same company shot No. 6 on the Wesley Strickland farm in the Weir sand and increased its production from three to five barrels the ensuing 24 hours. In the Pinch Creek development, in Elk district, the Ohio Fuel Oil company has started to drill No. 6 on the Isabelle Myers farm.

In the Dent's run pool, Marion county, W. W. Hepburn has a fair producer at his No. 5 on the Alfred Kendall farm. The well is holding up at 257 barrels a day. In the same district F. W. Bartlett's No. 3 on the Z. E. Batson farm is producing 340 barrels and the Delmar Oil company's No. 2 on the John L. Hays farm 275 barrels a day.

INDUSTRIAL FAIRMONT

Application to the Baltimore and Ohio Railroad company for a siding to their powder plant opposite Rivesville, was made yesterday afternoon by the Monongahela Powder company. A ferry is being constructed to ferry materials across the river from Rivesville for the building of the 25 widely scattered buildings that will constitute the factory's layout, and the work of construction will be started immediately.

Although the factory is receiving more orders than it is able to fill, a very small percentage of the product of the Barnsville Woolen Mills is shipped abroad. Light woolens are now being manufactured exclusively and so close is production behind orders that all shipments are made by express. With the installation of the machinery in the two new buildings, the output will be materially increased.

Fairmont's gas pressure goes down with the thermometer, and this morning was so low that the factories of the city dependent on the mains for fuel were forced to shut down. Every ounce of gas the Traction company has, is turned into the lines. The new million foot well turned in last week, is helping today, although when compared with the immense quantity used in the city, is almost lost.

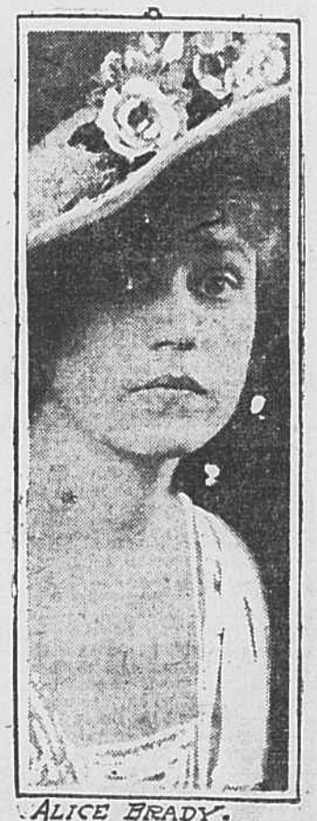
His Best.

She (on board ship)—"Mr. Jones, if I fell overboard and were drowning, would you jump in and save me?" He (hesitating, but honest)—"By Jove You know, I don't believe I could. But I tell you what I would do. I would watch you drown with the deepest sorrow and regret."—Life.

Heaviest Air Coldest.

Heaviest air is coldest and a clear still atmosphere allows this to settle down to the soil, though it may be ten degrees warmer ten feet higher. Wind keeps the cold air from settling and mixes it with warmer strata at varying heights so that all near the earth is of uniform temperature and warm enough that vegetation is not harmed thereby.

FEARS OVER PAY MAY "TURN HER HEAD"



ALICE BRADY.

Miss Brady, who stars for a movie concern managed by her father, William A Brady, gets so much pay, her father says, he fears it will "turn her head." He says he puts half her salary in trust for her. Brady says movie actresses are overpaid and that the business is not a big money maker for owners.

FAMOUS BANKER ON STAND AT "LEAK" INQUIRY

Pliny Fiske one of the greatest bankers in the country is here shown testifying before the committee investigating the alleged "leak" of President Wilson's peace not on which millions were cleaned up in Wall street. The inquiry is being held in the New York custom house.

FAIRMONT HIGH SCHOOL NEWS

Items About Faculty and Student Activity Prepared by Members of the Senior English Classes.

FAIRMONT SHOULD HAVE A NEW HIGH SCHOOL BUILDING.

(Student's View Point.)

A city's real prominence rests upon its schools. Fairmont should take pride in her schools and put forth every effort to make them the best in the state. The present High school building is hopelessly inadequate and something must be done to provide additional room or a new building within the next one or two years.

The present building was erected in 1906 and at that time it was amply large with all modern conveniences. But in the last ten years we have outgrown it and have had to make a number of changes as the following data will show:

Original Plan—11 class rooms; 2 small laboratories; 1 gymnasium; 2 locker and shower rooms; 1 library and reading room; 2 offices; 1 auditorium.

Present Use—20 class rooms; 4 small laboratories; no gymnasium; no locker and shower rooms; 1 library; 1 small office; 1 auditorium and study hall; 1 lunch room; 1 manual training shop; 1 manual training supply room.

All these changes have been necessary in order to provide additional class rooms. Clearly the High school is being used beyond its intended capacity. The students of Fairmont and vicinity who go there are not getting the instruction they should have on this account. Principal Colebank and those in charge are doing what they can to make the best of the situation, but each year conditions grow worse, owing to the increasing enrollment. A glance at the following data will convince anyone that a new building must be erected in the very near future if Fairmont is to have a really first class High school:

Date	Enrollment	Teachers
1907- 8	214	7
1908- 9	248	9
1909-10	280	9
1910-11	342	12
1911-12	360	15
1912-13	378	17
1913-14	447	18
1914-15	481	19
1915-16	585	22
1916-17	609	27

At this rate of increase, in 1920 the enrollment would be about nine hundred. How impossible it would be to house nine hundred in a building of five hundred capacity! The people of Fairmont must wake up and solve this problem that is facing them. Superintendent Wilson, in his usual energetic manner, is working hard to overcome present difficulties and to secure their permanent removal in the future. But he must have the support of the citizens of Fairmont in order to obtain the best results.

Fairmont is an industrial city and should have a High school that could more adequately provide for industrial classes. There should be spacious manual training shops, large laboratories for testing and experimenting, rooms for household arts, and a printing shop. There should be provided rooms and equipment for teaching electricity and various industrial phases of freehand and mechanical drawing. Provision should be made for a commercial department where young men and young women could equip themselves for high grade office work. Courses should be offered in book-keeping, shorthand, typewriting, salesmanship and office practice. An opportunity should also be furnished to those who wish to equip themselves for first class mechanics. For this purpose, chachine shops should be installed.

All these phases of school work should be provided along with the classical courses which are now so well presented. One modern, up-to-date High school, cosmopolitan in character, would admirably meet the needs of our city. The young men and women of Fairmont believe they are entitled to these advantages which other cities and towns are providing.

Moreover, if Fairmont would stand out as one of the truly progressive cities of West Virginia, she must not neglect her schools. The erection of this modern, up-to-date, well planned and equipped High school would go a long way toward achieving that position.

WELCOME BACK TO F. H. S.

Once more the halls are ringing,
With Freshmen voices loud.
Once more we hear the Sophomores
And all the happy crowd.

We welcome you to us again,
You happy, cheerful lot.
We hope you will not get the germ
That causes schools to stop

H. J. W. '17

Dis-case in High School

The students of the high school this week are suffering from a peculair dis-case—a dis-ease that seemingly attacks the nervous system making the afflicted appear nervous and apprehensive. Fortunately, no fatal cases have been reported and it is anxiously hoped, by the students especially, that the cause of this trouble may speedily be removed. No, it is not caused by Poliomyelitis but by tests—"the excuse teachers give for torturing the students."

A few of the students are Very Poorly at this time having a temperature as low as seventy-five and in some cases, sixty. It is the earnest hope of all that none of the cases may have a tragic end. Although we are in somewhat the same position, we extend our sympathies to our more unfortunate fellow students.

Claude Wilson: "I have two tests this afternoon. I am going to try to make a hundred—fifty on each."

MOTHER

By Arthur B. Fisher.

As I think and dream and ponder
I am thinking most of you
Wondering what you're doing yonder
Among the friends I always knew.
I am living way out here
Passing days and years in year
In my loneliness alone
Ever longing for my home.

Oh, if I could just return
To the home for which I yearn
Just to see once more her face
Before she leaves lifes fitful race.

Mother dear, I see you there
Sitting in the old arm chair
With your silvery shinning hair
And that other vacant chair

Drawn up closely by your side
And its owner, he has died
Soon you too will leave the other

(Continued on page 8)

CLASSIFIED ADVERTISING

ONE CENT A WORD — CASH WITH ORDER.

HELP WANTED—FEMALE

GIRL for general housework. Call Bell Phone 584 J. 1-27-17 No. 1853

WANTED—Girl for second cook for week or ten days. See Miss Chappel at Normal Dormitory. 1-30-tf No. 1856

WANTED—Lady bookkeeper. Singer Sewing Machine Co., 420 Main St. 2-1-3t No. 1865

WANTED—Girl for general housework. Apply 1106 Alexander place. Bell phone 705. 2-2-tf No 1866

WANTED GIRL. Good home and good wages to girl who can cook and do general housework. Apply Mrs. B. F. Reed, 330 Cleveland avenue. 2-2-3t No 1870

HELP WANTED—MALE

WANTED—Ten laborers. $2.50 for nine hours. Apply Luther Harrington, Norwood Mines. 2-2-3t No 1869

WANTED—Man with auto or horse and buggy to sell oils, greases and paints. Compensation $4 to $8 a day. Stetson Oil Company, Cleveland, O. 2-2-1t No 1868

HOUSES FOR RENT

FOR RENT—Twelve-room house on Watson Ave. Address 1200 Gladden St. Reasonable. 1-24-6t No. 1835

FOR RENT 9-room house, Ogden avenue. Inquire F. M. Murphy. Phone 733-Y Consol. 1-25-tf No 1841

FOR RENT—Six-room house with bath, Jackson Addition, near Round House. Jas. L. Gettings, Bell 99-M. 1-27-3t No. 1847

BUSINESS OPPORTUNITIES

OREGON & CALIFORNIA RAILROAD CO., grant lands. Title to same revested in United States by act of Congress dated June 9, 1916. Two million three hundred thousand acres to be opened for settlement and sale. Power site, timber and agricultural lands containing same of best land left in United States. Now is the opportune time. Large Sectional Maps and description of soil, climate, rainfall, elevations, etc. Postpaid one dollor. Grant Lands Locating Co., Box 610, Portland, Oregon. 1-18-tf No 1819

FARMS FOR SALE

EASTERN OHIO FARMS FOR SALE. Write W. W. Luce, Columbiana, O. 1-20-6t No. 1826

FOR SALE—Eight room house with from one to five acres of land, located near Fairmont Country Club. For further particulars call at residence or address W. T. Wadsworth, Rt. 1, Fairmont, W. Va. 1-31-6t No. 1859

FOR SALE—Nine room house including two lots, good stable, out house and good well. Write O. S. Meredith, Broomfield, W. Va. 1-31-2t No. 1862

"Good Bookbinding." That's the only kind we do. No matter how small or how large the book, we bind them well. Fairmont Printing & Publishing Co.

IRON AND WOODWORKING MACHINERY—New and second hand. Machine tools, lathes, drills, shapers, planers, presses. Garage machinery. Gasoline engines. Pumps, electric motors. Engines, Boilers, Planers, band-saws. Sawmill outfits. Belting, pulleys, shafting. Contractors' equipment. BAIRD MACHINERY CO., Pittsburgh, Pa.

LOST AND FOUND

LOST—$18 Saturday, possibly in Clarksburg car. Liberal reward. D. W. Sanderson, 512 Gaston Avenue, Fairmont. 1-29-1t No. 1854

LOST — Between 5th street and E. Park Ave., Hospital Class pin. Owners name on back. Finder call Bell 64-M. 1-30-2t No. 1858

MONEY TO LOAN

THE BUCKEYE SAVING AND LOAN company of Bellaire, O., has money to loan on desirable real estate. See Paul G. Armstrong, Attorney, 41-43 Trust Bldg., 7th Floor, Fairmont, W. Va.

MONEY—To loan in sums of $10 to $50 to anyone having steady work. Can be paid in small monthly payments. No reference or endorsements required. Strictly confidential. Address Box 595, Clarksburg, W. Va. 6-30-tf

FOR SALE

FOR SALE—Camp buildings, located on Helen's Run. Apply or write to A. L. Anderson & Bros., Inc., Worthington, W. Va. 1-27-4t No. 1845

FOR SALE—12 acres of Freeport vein of coal near Catawba. Box 1850, West Virginian. 1-27-3t No. 1850.

FOR SALE—Good furniture, carpets and other articles. 118 Watson avenue. 1-29-2t No 1829

ROOMS—FURNISHED

FOR RENT—Furnished room. Lady preferred. Apply 505 Benoni Ave. 1-27-3t No. 1848

FOR RENT—Furnished rooms or unfurnished rooms. Also boarders wanted. Apply 713 Glen St., Locust Ave. 1-29-6t No. 1855

FOR RENT — Furnished room. 113 Jackson street. 1-31-3t No. 1861

FOR RENT—Sleeping room. Apply 412 Jackson street. 2-1-3t No. 1863

FOR RENT—Nicely furnished rooms. Apply 532 Ogden avenue. 2-2-3t No. 1867

SALE OR EXCHANGE

FOR SALE OR EXCHANGE, McKeesport, Pa., income property for small farm near Fairmont. Address 613 Walnut avenue, city. 1-30-tf No 1857