

Dredging Project Brings New Life To Famous Gold Camp



Courtesy Great Falls Tribune

Montana's first gold camp, Pioneer, is coming to life again, due to operations of the Gold Creek Mining Company which is now installing a \$250,000 dredge and other equipment to recover values from the millions of yards of gravel unworkable by other methods.

Upper left, two dilapidated buildings mark the center of town where 4,000 inhabitants once lived. Upper right, dredge installed by an English company

that hoped to work the old diggings but was prevented from doing so by litigation over water rights. Lower left, building which has served in succession as gambling house, saloon, store, postoffice and residence. Lower right, water wheel used by pioneer miners.

Center, Gus Wisner, prospector, who stayed behind when every other inhabitant of Pioneer had left and who has lived to see his faith rewarded by the return of

mining activity to the district. Wisner, past 80, is a Civil War veteran and has lived in Pioneer for more than 60 years.

An estimated \$20,000,000 in recoverable gold is expected to be recovered by the Gold Creek Mining Company from the ground on which it will work. The Company owns more than 5,000 acres, the majority obtained from the estate of Conrad Kohrs, pioneer.

CROSS CUT ON WAY TOWARD "OLGA" VEIN

Helena, Nov. 14 (Special)—In the belief that they are heading toward one of Montana's richest ore bodies, the crew at the Vosburg Syndicate's property in the Winston district is making progress with a cross cut which is expected to open the lost "Olga" vein, which yielded hundreds of thousands of dollars in high-grade ore on the adjoining Kleinschmidt property.

A recent survey led to the belief that a 60-foot tunnel on the Vosburg property had paralleled the Olga vein for its entire length, at an approximate distance of 32 feet.

Immediately following this discovery, a crosscut was started from the old tunnel.

Several veins with good milling ore were opened up on this property by the former owners and the present owners plan to install a mill and cash in on the ore in sight.

SILVER PRICE

(Continued from Page Six)

Trading in silver futures has recently attracted a large number of small speculators, the principal reason being that margin requirements in dealing in this metal are much smaller than those for stocks on the "big board." A margin of only about 5 percent of the total transaction is necessary for a "deal." Thus, 25,000 ounces of silver for future delivery in any one of the succeeding 12 months can be bought for an initial outlay of around \$600.

London, Shanghai, Bombay and Hong Kong previously were the big silver markets of the world. J. J. Murphy, secretary of the national metal exchange, said the New York market during recent days has handled more business than any of the foregoing cities.

Tailings Yield Big Dividends

Bradshaw, Inc., working on the tailings pond at the Goldfield Consolidated Mill, has declared another dividend of \$10,000, making a total of \$120,000 paid in dividends since operations started two years ago. The company is now cleaning up \$1,000 daily.

SILVER JUMP CAUSES NOTED MINE TO OPEN

TONOPAH, Nev., Nov. 14.—The Tonopah extension, largest of Nevada's silver producing mines, resumed operations here for the first time since last January, when silver dropped below 35 cents an ounce.

Thomas F. Cole, managing director, said that the mine had been ordered reopened "on account of the improved prospect for silver," which reached a new high for 1931 this week.

RADERSBURG MINE SHIPS \$800.00 ORE

Townsend, Nov. 14 (Special)—Gold ore running \$99 per ton is being shipped by Ben Jackson from the Mighty Monarch mine on Silver Run creek, nine miles north of Radersburg.

Jackson is head of the Montana Metals company which recently took over the property from the Winslow estate.

Eight men are now working. A 70-foot shaft and a 200-foot tunnel have been completed since work started a short time ago.

SEND A CONTRIBUTION TO THE SUNBURST BADGE

MILLION DOLLARS TO BE SPENT IN NEW IDAHO MINE OPERATIONS

BOISE, Idaho, Nov. 14.—(Special)—Mining development approaching \$1,000,000 in value will go on this winter in southern Idaho, making this section of the state more attractive in new development than north Idaho, Stewart Campbell, state mine inspector, says.

The Yellow Pine company at

Stibnite, financed by the Bradley interests of Bunker Hill and Sullivan, will work 100 men during the coming winter on development of its gold, silver and antimony property. Development has gone forward on a large scale with construction of mills, power plants and running of two tunnels, one of them a mile long.

At Atlanta the St. Joseph Lead company is developing a property from which considerable gold and silver has already been taken. Ore for six years' operation has already been disclosed and construction of a mill is progressing rapidly with a view to having it in operation by December 1. In event the mill is completed 100 men will be kept at work during the winter.

Both mines are privately financed and in the aggregate will spend \$700,000 in development, Campbell said.

Officers of the Talache Mining company have announced intention to reopen the Gold Hill mine in Boise Basin, which was burned over by the forest fire this summer. The loss at the time was estimated at \$500,000.

The fourth development in the reopening of the phosphate mines of the Anaconda Copper Mining company at Conda, in Caribou county, large stores of sulphuric acid, needed in development of fertilizer from the rock, have been piled up through operation of the copper mines at Anaconda, Mont., Campbell said.

SEND A CONTRIBUTION TO THE SUNBURST BADGE

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MINERAL

(Continued from Page Six)

das, is developing veins carrying good values in gold, silver, lead and copper with some tungsten. The Glacier Silver Lead company has produced many cars of concentrates at their fine mill. There are innumerable prospects showing good metal values at surface. Reports Available.

The U. S. geological survey has had Professor Gibson of Harvard working up the geology of a quadrant in which the Libby Creek placers are located, for the past two years. Preliminary report is available.

Final report may be issued next year. Professor Clapp of the University of Montana has published recently some valuable material relating in part to this district.

Prospecting Outlook

Judging from the exposed and tested veins, the estimated amount of erosion that has occurred together with the amount of known gold that has been recovered from the Libby Creek and other placers in the Libby area—it seems reasonable to assume that the vast yardage of placer gravel yet untouched, will yield sufficient financial return to pay for placer mining on a big scale.

Lack of capital has been our great drawback. New man power and new money power will be welcomed and encouraged by our people.

"Send your agents and engineers to investigate our mining possibilities. You will meet with hearty co-operation and extended a glad hand."

This statement is signed by Carleton Joughin and Paul Curtis, president and secretary, respectively, of the Libby Commercial Club.

100,000 Now Panning Gold

Gold worth \$1,800,000 has been panned from California mountain streams by some 100,000 jobless men during recent months, Walter W. Bradley, California mineralogist, revealed this week.

A tour of the mother lode country and other mining regions showed thousands of unemployed men turning to pan and sluice boxes in the greatest hogra toward gold producing regions since the boom days of the state's gold fields, Bradley said.

GEOLOGICAL
Map of Wyoming
Showing Structures and
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