

THE WHITE PINE NEWS

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A. VALJEAN Editor
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And this is St. Patrick's day. "Rah
for the green and the boys a wearin'
of it.

Building in East Ely this year?
Say, you won't know the big town
this fall. Theaters, lodge halls,
dance halls, business block and may-
be a factory or two, are all coming.

Both East Ely and Ely will grow
this year and take on greater pros-
perity than they have ever before
had, but it is East Ely that will do
the big growing.

The brewery will be busy in Cen-
tral Ely in time to quench Fourth of
July thirst with the home brew. East
Ely, Central Ely and Ely will all
benefit from the homes the brewery
workmen will build and the payroll
they will disburse each month.

Business men who are complain-
ing of dull times should turn to their
advertising accounts for explanation,
and not blame the district. The
fault is strictly their own. In this
day advertising is absolutely essen-
tial to the doing of business. The
public does not look upon the non-
advertiser as entitled to trade. It
is realized that he is not doing his
part.

BUSINESS SITUATION.

The reports of the mercantile
agencies show such irregularity that
it is difficult to describe the business
situation as a whole. There have
been many damage reports from the
winter wheat belt of Kansas, but as
a rule the crop seems to be in excel-
lent condition. There is usually a
halt in business at this period of the
year, as there is a general desire to
get a line on the crop outlook before
making commitments for the future.
Whether there is any more of a let-
up in business than is normal and to
be expected at this time remains to be
seen. The majority opinion is that
the outlook is very favorable and that
a large volume of trade is being
transacted. There certainly is less
said about the Washington situation,
but on the other hand the amend-
ments to the Interstate Commerce
law have been reported in the Sen-
ate, and may lead to a renewal of the
agitation about the effect of politics
on the business situation.

It is clear that the high prices for
commodities, besides being a burden
on the consumer in this country, have
interfered with our foreign trade and
cut down the balance in our favor.
This may become an important mat-
ter in the money markets here, un-
less rectified by a large yield of such
export commodities as cotton and
wheat during the crop season about
to begin. This is the main reason
probably for what let-up in business
has been experienced, and besides the
uncertainty over the crop outlook
there are the decisions in the Stand-
ard Oil and American Tobacco cases
to be considered. It is becoming more

MINES AND MINING

MASON VALLEY
MEETING GIVES
PLANS SANCTION

At the special stockholders' meet-
ing of the Mason Valley company,
Monday, the reorganization plans
were passed as per schedule.

According to the reorganization,
Mason Valley will be capitalized now
for 500,000 shares of stock, par value
\$5 each, instead of 1,000,000 shares,
par value \$1 each. Of the new stock,
154,000 shares will be required in
order to exchange for the 770,000
shares of old stock now outstanding,
the basis of exchange being five of
old for one share of new. This will
leave 346,000 shares in the treasury,
of which 100,000 shares will be re-
served for converting the \$1,000,000
bonds at \$10 per share. This bond
issue was authorized at the meeting
on Monday, the bonds being in \$500
denominations, due on April 1, 1920.
The bonds will bear interest at 5 per
cent per annum, payable semi-annu-
ally, from April 1, 1910, and can be
converted into stock at any time be-
fore April 1, 1915. Stockholders of
record on April 5, 1910, will be given
an opportunity to subscribe for their
pro rata of these bonds.

This means that the matter of
rushing the Mason Valley smelter to
completion will now be undertaken
without delay. Orders for the sup-
plies and details generally required to
start the work have largely been
placed.

firmly believed, however, that the Su-
preme Court will not make a decision
that would create an impossible situ-
ation, and that the decisions will
tend to clear the atmosphere without
causing an upheaval in business cir-
cles.

The returns of the railway com-
panies, as they come to hand, reflect
the effects of the severe winter in
heavily increasing operating ex-
penses. The gross returns remain
very satisfactory, but whatever let up
there is in business, would not have
had time to affect the volume of traf-
fic and the returns of the next two or
three months must be awaited, before
it will be possible to tell much from
the showing made by the transporta-
tion interests. The eastern railways
have refused the demands of the men
for higher wages, but it is still prob-
able that eventually a compromise
will be arrived at. The labor situa-
tion generally shows many evidences
of discontent, with important strikes
at Philadelphia and other places.
Some of them are purely local in
character while others have their in-
ception in the claim that higher
wages are necessary to meet the cost
of living which seems to increase
steadily.

The railways make the same claim
as the men, that the advance in the
cost of commodities has increased
their expenses to such a degree, they
are unable to advance wages. They
also claim that as wages were not re-
duced during the panic, the men
should not ask for an increase now.
It is clear, therefore, that the situa-
tion is far from placid, and that ele-
ments of discord are not wanting.
The stock market maintains a firm
front, however, and this is taken to
indicate that the large interests ex-
pect the Washington situation, the
labor conditions and the state of
trade to be favorable later on. It
would seem for one thing that until
the atmosphere was clearer the con-
structive forces of the country would
be extremely conservative, and go
slow about raising capital on their ob-
ligations and it would not be strange
if we experienced a continuance of
the quiet conditions that now rule.—
Boston Financial News.

SLUICING IS
ALASKA WINTER
ACCOMPLISHED

SEATTLE, Wash. March 15.—
For the first time in the history of
placer mining in Alaska, winter sluic-
ing has been successfully carried on

in the Tanana district, word to this
effect having been brought to Seattle
by Knute Larson and Albert Hal-
finner, two miners who came down
on the steamship Victoria and de-
posited \$175,000 in gold in a local
bank yesterday. The gold brought
by the miners represents their win-
ter clean-up and comes from Esty
creek in the Fairbanks district,
where Larson and Halfinner worked
throughout the winter without inter-
ruption.

Larson and Halfinner commenced
sluicing in October and kept at it
continually with day and night
shifts, operating even when the ther-
mometer stood between 50 and 60
degrees below zero. They were able
to do this by heating the water used
in the sluice box.

FACTS ABOUT INSPIRATION.

Since George Gunn and associates
went down to Globe, Ariz., and got
title to the Inspiration Copper prop-
erties, local people have been very
much interested in the development
work that is being carried on, says
the Salt Lake Telegram. Very little
information regarding the property
is given out locally, and the question
is frequently asked, what is develop-
ment work in Inspiration showing?
Recently an engineer of prominence
visited the various properties in the
Globe district and he has written
accurate accounts of his observations
in a concise manner. The following
description has been furnished by in-
spiration:

"The Inspiration Copper company,
whose group of 444 acres lies con-
tiguous to the Miami on the west,
has a length of about 5000 feet on
the same mineralized zone as the
latter. The width of the zone on the
Inspiration is not fully determined.
The mineralized area is in schist,
having intrusions of granite-por-
phyry, and a dacite overflow. The
ore is composed of chalcocite in a
schist gangue, as is the case on the
Miami. Explorations by churn drills
on the Joe Bush and Pinto claims,
on the eastern part of the group, in-
dicate a thickness of the ore body of
400 feet. One drill hole is down 118
feet, another 600 feet. The average
depth of the numerous holes is 450
feet. These tests show that below
the chalcocite zone is an unaltered
deposit of copper-iron sulphide, some
of which might be mined. The Joe
Bush shaft, down 400 feet, and the
Scorpion, 300 feet deep, are 1700
feet apart, on opposite sides of a
mountain ridge. Drilling is in pro-
gress on the 400 foot level of the for-
mer and also on the 275 foot level of
the latter. An adit level is being
driven north from Keystone gulch.
To facilitate this work a Sullivan air-
compressor and drills have been in-
stalled there. This adit will be driven
2300 feet through granite porphyry
before it strikes into the ore body.
It is to become a working level for a
large body of ore above it. The en-
trance to this adit is one mile from
the railroad. T. R. Drummond, man-
ager for the company, states that In-
spiration ore does not differ material-
ly from that of the Miami. It is ob-
served that the chalcocite in all these
ores occurs in coarse, highly concen-
trated stringers and in finely disse-
minated particles. The New Key-
stone Copper company, under the
same management as that of the
Miami has been for some time devel-
oping from a shaft and exploring
with two churn drills. This work is
in charge of E. B. Tinker. The Bos-
ton-Miami, next to the Light Hope
and Keystone, is controlled by F. W.
Hoar and associates, forming a close
corporation. Their holdings comprise
forty-two claims in a body. Explora-
tion is in progress with two Star
drills, now on their sixth and seventh
holes, the depth of the holes drilled
being 550 to 600 feet. A force of
forty-two men is employed."

RAWHIDE LEASES.

An important strike was made on
Prospect No. 1, lease on the Coalition
at Rawhide, last week on the 125-
foot level, where a body of ore two
and a half feet wide of very rich stuff
was uncovered, says the Rawhide
Press-Times. Some samples taken
from this body assayed well up into
four figures, while a careful average
sample taken clear across the lead
gives the handsome sums of from
\$250 to \$280 per ton. Recent ship-
ments made by the Grutt-Balloon Hill
company to the Victor mill netted
the company 864 ounces of bullion,
aside from about \$1300 worth of
concentrates. Tests from the tailings
show that \$15.30 per ton went into
them. The Victor lease has all its
ore bins full, and in the company's
mill in order that the reduction of
the ores of the other leases of the
camp may be possible, thus helping
in no small measure in keeping the
camp going.

FAREWELL OF GORDON TOUCH-
ING.

(Continued from page one.)

pose that everybody will like that,
but those who don't like it can put
it in their pipes and smoke it.
"I'd like Mr. Rockefeller to come

down to Mississippi and run his pink
lines through my land. He could
have right-of-way for all the lines
he wanted, for I know that in my
time coal oil has been reduced from
forty cents to ten cents per gallon."
Referring to the fact that he had
been a Confederate soldier, Mr. Gor-
don said "I fought and bled, but I
didn't die. However, I skedaddled
frequently."

"A few 'blab-mouthed' people
down our way talk differently," he
continued, "but they are so insig-
nificant that they are not worth cus-
sing; they are not worth wasting in-
vectives upon."

Paying a tribute to soldiers of both
the North and South, Colonel Gordon
said: "You may as well try to storm
the heights of heaven and pluck the
diadem from Jehovah's crown as to
take away from either of them any of
the glory of the records of the two
men who stood under the tree at Ap-
pomattox and brought the war to a
close."

"This is the finest body of men
that I have ever associated with," he
continued, speaking of the Senate
itself, and he beamed upon his col-
leagues.

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N. N. RY. TIME TABLE.

Effective August 10, 1909
Daily Except Sunday—Leaves East
Ely, North Bound, 7:35 a. m. Daily
Except Sunday, Leaves Cobre, South
Bound, 1:20 p. m.

MINE TRAIN.

Leave East Ely, a. m.—6:40;
11:30;—p. m., 4:25.
Leave Murray Street, Ely a. m.
6:50; 11:40;—p. m. 4:35.
Returning, Leave Mines, a. m.—
7:35;—p. m., 1:25; 5:35.

DAILY SUBURBAN TRAINS.

East Ely for Ely, a. m.—
12:25; 6:20; 6:40; 7:10; 8:25;
9:50; 11:30; 11:50;—p. m., 1:10;
2:20; 4:25; 4:35; 6:25; 7:30;
8:00; 9:00; 10:15.
Murray Street, Ely, for East Ely,
a. m. 12:35; 6:30; 8:15; 8:35; 10:00;
p. m. 12:01; 1:20; 2:10; 3:30; 4:45;
6:15; 6:35; 7:40; 8:10; 9:10; 10:25

SMELTER TRAINS.

Leave Murray Street, Ely a. m.
6:30; 10:00; p. m. 2:30; 4:45; 10:25
Leave East Ely, a. m.—6:40;
10:10;—p. m. 2:40; 4:55; 10:35.

RETURNING, LEAVE MCGILL.

A. m. 7:45; 10:50;—p. m., 3:45;
6:50; 11:45.

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