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Mining News

BUTTE COPPER OUTPUT

Butte.—To some extent a curtailment policy was observed by the larger operating companies in Butte during the month of April, and the total output which amounted to 27,451,496 pounds of copper was nearly one million pounds less than for the month of March.

The Butte-Ballaklava Copper Company has developed into a permanent producer, and during April averaged about 72 tons of ore a day, the average mineral content being 10 1/2 percent, as no great quantity of second-class ore was shipped. The shipments will be increased, beginning May 1st, to double, at least, of the April output, and some second-class ore will be sent to the smelters.

The Tuolumne Copper company increased its shipments, and sent a considerable quantity of second-class ore to the smelters, thus reducing the average value of the ore from about 15 percent to about 10 1/2 percent copper. The Butte-Ballaklava output was less than during March, while the Boston & Montana and Anaconda companies held up to their former tonnage, considering the fact that the month was one day shorter than March.

The estimated output for April expressed in pounds, was as follows:

Boston & Montana	7,557,160
Anaconda	7,099,950
North Butte	3,612,000
Butte & Boston	935,100
Washington	935,100
Butte Coalition	3,715,200
Purcell	317,196
Trenton	712,400
East Butte	550,480
Tuolumne	1,023,750
Butte-Ballaklava	445,200
W. A. Clark	1,812,450
Total	27,451,496

NATIONAL MINING.

What may prove to be a very important strike of high grade ore was made Sunday on the 600-foot level of the Williams shaft of the National Mining Exploration company.

Ore averaging 32 per cent copper was struck in a crosscut driven south-west at a distance of about fifty feet from the shaft. This crosscut encountered the hanging-wall of what appeared to be a large fault over a week ago, and since that time the crosscut has been driven through faulted ground without touching the foot-wall.

The ore as it appears in the present face of the crosscut, is about eighteen inches wide and consists of high grade carbonate. It is not generally believed that the main vein has been struck. As the present vein dips southward, it is apparently not the Elck Hawk vein, as the latter has a northerly dip where opened by the Elck shaft, located on the adjoining property of the Arizona Commercial Copper company.

The lode matter through which the crosscut has been driven for the past week contains nearly fifty per cent iron, slightly less than two ounces of silver, and less than a half ounce of gold to the ton. The finding of ore on the foot-wall side of the vein is a repetition of the Arizona Commercial's experience in developing ore in the Buck Hawk lode.

In view of the recent development,

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what the rest of the market does, will have a big upward swing this year. There has been pretty good buying of Interborough pfd and if the market turns up again I expect to see this stock much more active.

In some very well informed copper circles 11 1/2 cents is being predicted today for the metal. It would not be surprising if the metal touched this figure temporarily, but I cannot help feeling that this price for the metal has been heavily discounted in the present prices of copper shares. Altogether there is a more comfortable feeling in the street today but there is nothing wildly bullish about it.—J. W. Prentiss. Old Dominion April output, 2,325,000 pounds compared with 2,840,000 pounds last April.—Tucker.

STOCKS

Calumet.—Today's markets showed the inability of the market to hold any advance and the early strength developed into the weakest market of the present decline. Stocks are hard to sell and until there is a decided and definite improvement in metal and general market conditions the rallies will merely mean short covering and a renewal of selling on the part of traders and weakly margined holders of stocks. The curb issues are barely quotable with no demand.

—Paine, Webber & Co.

Gay & Sturgis says:

Boston, May 3.—The markets opened fairly firm under the influence of higher London prices and a pretty general belief over night that the decline had gone so far that a rally was reasonably in order.

After the first half of the session, however, it became apparent that the supply of stocks was in excess of the demand and a sharp general decline occurred which was particularly noticeable in the local market. During the last hour very low prices were reached and the demand became almost nothing.

Of course, some such period as this must mark the end, and perhaps this one does.—I. J. Sturgis.

BOSTON STOCKS.

(Paine, Webber and Co.)

	Bid.	Asked
Amalgamated	65 1/2	65 3/4
Adventure	5 1/2	5 3/4
Algonquin	39 1/2	39 3/4
Arctian	14 1/2	14 3/4
Arizona Commercial	12 1/2	12 3/4
Boston Corbin	10 1/2	10 3/4
Calumet & Arizona	59	60
Calumet & Hecla	57 1/2	57 3/4
Centennial	15 1/2	15 3/4
Coalition	17 1/2	17 3/4
Copper Range	64 1/2	64 3/4
Daily West	8	8 1/2
East Butte	7 1/2	7 3/4
Franklin	11 1/2	11 3/4
Gilroy	6 1/2	6 3/4
Granby	38 1/2	38 3/4
Greene Cananea	7 1/2	7 3/4
Helvetic	3 1/2	3 3/4
Hancock	17 1/2	17 3/4
Indiana	16 1/2	16 3/4
Isle Royale	13 1/2	13 3/4
Kerr Lake	8 1/2	8 3/4
Keweenaw	3 1/2	3 3/4
Lake	50 1/2	50 3/4
La Salle	11 1/2	11 3/4
Mass	6 1/2	6 3/4
Miami	20 1/2	20 3/4
Michigan	4 1/2	4 3/4
Mohawk	45 1/2	45 3/4
Nevada Cons.	18 1/2	18 3/4
Nipissing	9 1/2	9 3/4
North Butte	30 1/2	30 3/4
North Lake	10 1/2	10 3/4
Ojibway	6 1/2	6 3/4
Old Dominion	32 1/2	32 3/4
Osceola	12 1/2	12 3/4
Purcell	76 1/2	76 3/4
Quincy	76 1/2	76 3/4
Ray Cons.	16 1/2	16 3/4
Superior & Boston	9 1/2	9 3/4
Superior & Pittsburg	10 1/2	10 3/4
Superior Copper	39	40
Tamarack	49	50
Utah Cons.	20 1/2	20 3/4
Victoria	3 1/2	3 3/4
Winona	6 1/2	6 3/4
Wyandott	1 1/2	1 3/4
Wolverine	116 1/2	116 3/4
Shannon	9	9 1/2

NEW YORK STOCKS.

Gay and Sturgis furnish the following New York quotations:

	Open	Close
Amal.	66 1/2	64 1/4
Am. Car & Ferry	57 1/2	55 1/2
Anaconda	40 1/2	39
Atchafalaya	106 1/2	104 1/4
B. & O.	109	108
B. R. T.	76 1/2	74 1/4
Can. Pacific	183 1/2	182
C. & O.	82 1/2	81 1/4
Cons. Gas	133	130 1/4
Erle	27	27
Gen. North Pfd.	132 1/2	131 1/4
Ill. Central	124	122 1/4
Locomotive	47 1/2	45 1/4
Mo. Pacific	67 1/2	65 1/4
M. K. & T.	40 1/2	39 1/4
Union Pacific	178 1/2	176 1/4
U. S. Steel	80 1/2	79 1/4
Shash pfd.	42 1/2	40 1/4
New York Central	118 1/2	117 1/4
Northern Pacific	128	126 1/4
Pennsylvania	131 1/2	130 1/4
Reading	156 1/2	154 1/4
Rock Island	42 1/2	41 1/4
St. Paul	136 1/2	134 1/4
Smelters	76 1/2	74 1/4
Southern Pacific	119 1/2	118 1/4
Southern Railway	25 1/2	25
Sugar	121 1/2	121
Steel pfd.	117 1/2	116 1/4

UNLISTED STOCKS.

J. A. Minnear & Co. say today: Almost invariably when a market opens as strong as it did today it declines quite as much before the close. Today's market was no exception to the rule. Stocks opened from 1/4 to 1 1/4 points higher than the close yesterday. The trading in the first period sustained the opening quotations but toward noon a selling wave was encountered

which started stocks on the toboggan, and closing prices from one to four points below high for the day. The markets finished for the day as though the selling movement might be continued this week. Copper stocks were especially weak on the poor reports on the metal situation. North Butte broke below \$30. Copper Range sold down below \$44. C. & A. below \$60. Arizona Commercial below \$13, and so on throughout the entire list. Naturally curb trading was active and at low prices. On any further weakness believe we would buy for a turn only.

J. A. Minnear & Co.

	Bid	Ask
Cherokee	5 1/2	5 3/4
Mangas	4 1/2	4 3/4
Ariz. & Mich.	49	45 1/2
Ahmek	170	180
Butte Balk	9	9 1/2
Chemung	95	104 1/2
Chief Cons.	1 1/2	1 1/4
Col. Cons.	50	55 1/2
Cordova	1 1/2	1 1/4
Cortex	2	2 1/4
China	9 1/2	10
Col. Corbin	45	45 1/2
Cal. & Mont.	30	37
Corbin Cons.	6 1/2	6 3/4
Cactus	2 1/2	2 1/4
Davis Daily	1 1/2	1 1/4
East Butte	6 1/2	7
Ely Central	30	35 1/2
Goldfield Cons.	7 1/2	8
Gila	5	5 1/2
Gilroy	6 1/2	6 3/4
Greene Can.	7 1/2	7 3/4
Home State	85	88
Hermosa	40	50
Helvetic	2 1/2	3
Hancock	15 1/2	17
Indiana	16	16 1/2
Inspiration	6 1/2	7
Keweenaw	3 1/2	4 1/4
Kerr Lake	8 1/2	8 3/4
Kenting	1	1 1/4
La Rose	4	4 1/4
Lake Copper	50	50 1/2
L. S. & A.	1 1/2	2
Live Oak	17	17 1/2
Miami	20	20 1/2
Bohemia	6	6 1/2
New Butte	6	6 1/2
Nipissing	9 1/2	10
North Lake	10	10 1/2
Ojibway	6 1/2	6 3/4
Oneco	2 1/2	2 1/4
Ray Cons.	16 1/2	17
Ray Central	2 1/2	2 1/4
Sierra	3	3 1/4
Shattuck	24	24 1/2
Santa Rosalia	50	60
Sup. & Globe	35	40
Sup. & Boston	9	10
Sup. & Pitts.	11 1/2	11 1/4
So. Columbus	4	4 1/2
So. Lake	4	4 1/2
Tonopah	7	7 1/4
Wolv. & Ariz.	80	80
Yuma	180	90

LOCAL BREVITIES.

Mrs. John Dahell arrived home yesterday from Norway, this state, where she has been visiting relatives.

The three-year-old child of Mr. and Mrs. Guerswald of the Florida location died yesterday morning, measles being the cause. The funeral will take place this afternoon, Rev. F. N. Ruessold officiating. Henry Glen, the seven-year-old son of Mr. and Mrs. Henry Hamill of Osceola, died recently as the result of an attack of scarlet fever. The funeral was held yesterday afternoon. Rev. A. E. Healy, pastor of the Osceola M. E. church, officiating. Interment was in Lake View cemetery.

Mr. and Mrs. Joseph Kinsel have gone to Battle Creek, where they will reside.

Manager A. H. Kohlhaas of the Calumet branch of the Western Union Telegraph Co., and wife have gone to Miles City, Mont., where Mr. Kohlhaas will take a position as manager of the Western Union branch at that place.

Miss Maria Zanola left Sunday for Turin, Italy, where she will spend the summer.

Mrs. E. Bollman has gone to Sheboygan, Wis., for a short visit with friends.

J. R. Quarnstrom, county clerk of Dickinson county, was in town yesterday. Mr. Quarnstrom was a delegate to the Elks' meeting in Hancock and subsequently spent a few days with friends in Calumet.

Several families left yesterday afternoon for Europe via New York on the Copper Range Limited.

Mrs. Charles Norhom was agreeably surprised yesterday afternoon by a party of about forty or more ladies. A very pleasant afternoon was spent.

Geo. Williams of the Copper Range railroad expects the fish car Pontiac in Houghton on the 9th of this month. The cans of brook trout fry will be delivered to various sportsmen and will be planted in various creeks and streams.

Major Phillips has returned to Reno from the west. He was injured while engaged in building a railroad bridge near Butte, Mont.

George D. Westerman, secretary of M. C. A., is expected home this evening from Chicago, Detroit, and other cities.

Mrs. E. Bollmann has gone to Sheboygan, Wis., on a visit.

Mrs. J. A. O'Leary and children of Duluth, have returned home after visiting with relatives in Calumet.

Rev. W. M. Ward pastor of the Laurium M. E. church left today for Chicago to attend the Laymen's Missionary movement.

Attorney W. J. Galbraith is expected home Thursday from Chicago.

A meeting of the Elks will be held tomorrow night for the purpose of making arrangements for the Detroit convention this summer. Special committees will be named for the selection of badges, suits, etc., and to arrange for the comfort of those who will go

to Detroit. Calumet will be well represented at the convention.

Dr. W. J. Clarke, who has been attending clinics and hospitals in Vienna, and other European cities, is expected home on Thursday.

The members of the Christian Dramatic club held a meeting last evening, which was well attended. The club decided to make arrangements to give a concert soon. It was further decided that a summer outing be held about July, when either the Entry or the Canal will be visited.

Justice C. O. Jackson has returned from a fishing trip in Baraga county. He secured a nice lot of fish. L. A. Lundahl and Frank Rahkonen were also members of the fishing party.

Homer Harvey was operated on this morning at the Tamarack hospital for appendicitis.

Calumet has organized a golf club and golfers may be seen daily playing on the links back of the Swedenborg station. A party is being organized for a game on the links Thursday afternoon this week.

Dr. A. B. Simonson of the C. & H. location medical staff is home from a business trip to Chicago.

Rev. J. A. Ten Broeck, rector of Christ church, Episcopalian, will leave this afternoon to attend the national convention of the Laymen's missionary movement in Chicago.

Sup't. Thomas Smith of the Mineral Range road, has gone to Marquette on a short visit.

Thomas Warren has gone to Mt. Clemens for the benefit of his health.

J. J. Hickman, chef at the Arlington hotel, has resigned his position. He will likely spend the summer at Eagle River.

Earl Paul, the eleven-year-old son of Joseph and Elizabeth Paul of Laurium, has just undergone an operation for appendicitis at the Calumet Public hospital and is doing well.

There will be a special meeting of Calumet Lodge No. 271, F. & A. M. Thursday evening, May 5th at 7:30 o'clock. Work in the E. A. Degree.

JOHN D. KERR, W. M.
GEORGE WILLIAMS, Sec'y.

NOTICE!

R. J. Smith having left the employment of the Calumet Dry Cleaning and Dye Works is not authorized to collect any money or solicit any work for the said Calumet Dry Cleaning & Dye Works.

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