

## MINES AND MINING, STOCKS

### THAT LONG DELAYED COPPER MERGER NOW SEEMS ASSURED

The activity and strength in the copper shares the past few days leads to a number of predictions as to the cause. The decrease in the surplus certainly had considerable to do with the strengthening in prices. However, one cannot help but feel there is another reason. An important announcement was made yesterday, in a rumor according to a private message received from N. J. Miller of Miller & Co., New York by J. A. Minnear & Co., stating that the U. S. Steel corporation would be given a clean bill of health by the attorney general. As hearing on the copper situation, this will enable the interests having the merger matter under consideration to ascertain a safe way to accomplish their purpose and still be within the law. Thus the copper merger which has been in process of consideration for some time past can be immediately pushed through.

#### C. & A. AND S. & P. OUTPUT.

The production of C. & A. and S. & P. for the month of September is as follows:

Calumet & Arizona Mining Co. (Bismarck) lbs. ....	2,400,000
Calumet & Arizona Mining Co. (Courtland) lbs. ....	135,000
Total lbs. ....	2,535,000
Superior & Pittsburg Copper Co. lbs. ....	2,125,000

#### Paine, Webber & Co's Gossip

St. Paul wires the following from Butte on Tuesday: "We have run into an excellent new ore body 22 to 24 feet wide, very high grade. Part of ledge will assay over 40 per cent. Looks exceptionally good with every indication of being continuous for a long distance." (Signed) J. J. Harrington.

The Anaconda mine has been shut down completely and the shaft will be repaired. The mine was worked chiefly through the St. Lawrence shaft, which has also been closed. Both mines will be shut down probably for two months.

Copper exports for the week ending October 12 were 4,426 tons.

There is a report that North Butte has bought control of the Tuolumne for \$5 per share.

#### Minnear & Co's Gossip

The Inspiration Copper company has sold to new interests 200,000 shares of treasury stock at \$10 per share, making the total amount of stock outstanding 1,000,000 shares. The company has in its treasury \$2,000,000 for plant construction purposes.

It is expected that Granby will pay a dividend before the end of the current year. The company has a surplus of \$1,000,000.

Producers state that if the reduction of surplus continues there will be an inclination exhibited to raise prices in the near future.

North Butte shaft is now 2,500 feet deep and a section is being cut at that level. A winze from the 2,500-foot level, which was barren, has opened an ore body at the 2,300-foot level.

British Columbia Copper showed earnings of \$27,000, which compares with \$34,625 for August.

There is talk that the final confirmation of the S. & P. and C. & A. deal still hangs fire. The rates at which the two properties are to be put together is the mooted question.

#### Gay & Sturgis' Gossip

Calumet, Mich., Oct. 15.—The general market opened rather quiet this morning and prices were a shade lower, near the close however, activity appeared and the highest prices for the day were the closing figures.

Amalgamated sold at 70, Steel 75 1-8, Union Pacific 173 1-2, Smelters 73 and Reading 151 3-8.

Nevada Cons. was the feature in the Boston list, opening at 21 and selling up to 21 3-4. Ray Cons. sold at 21, Old Dominion 40, and Algoma 11.

On the curb, Cortez was in demand on favorable reports from the property. Tuolumne was traded in at 4 1-4. The balance of the list was quiet and without feature.

Production for September 1910—Cal. & Ariz. (Bismarck) 2,400,000 pounds blister, Cal. & Ariz. (Courtland) 135,000 pounds blister. Sup. & Pitts., 2,125,000.

Boston, Oct. 15.—For the first time since last May electrolytic copper has been placed on a 12 7-8 cent level. This price has been named by all the large selling agencies. The United Metal Selling Company which has stood pat at 12 3-4 cents while some competitors shaded prices, has also advanced its price to the equivalent of 12 7-8 cents in the London market.

Between 60,000,000 and 75,000,000 pounds of copper have been marketed during the past week or 10 days, for deliveries up to the year end. For January copper at least 12 cents would have to be paid at the moment. Aside from whatever sales may have been made by Calumet & Hecla, there has been no Lake copper marketed at better than at 12 7-8 cents.

—News Bureau.

Closing copper sales—C. & A. 75; Range 50; East Butte 225; Gr. Can. 115; Granby 212; Hancock 216; Indiana 200; Lake 290; Mass 500; Miami 255; Nevada 925; North Butte 2499; Old Dominion 35; Osceola 11; Ray Cons. 1658; Royals 151; S. & P. 25; S. & P. 240; Shannon 228; Trinity 150; Utah Cons. 85; Winona 70; Wolverine 12; Algoma 130.

### STOCKS

Boston, Mass.—The real strength of the market was shown again today. Local traders were inclined to take profits but their stocks were easily taken and closing prices were the highest of the week. The majority of the buying is being done by the big interests and the small investors and speculators have not yet got courage enough to buy. We feel very bullish on the market and would like to see all our customers take advantage of this opportunity to buy a line of copper as we feel sure that with the metal market improving daily the whole list of coppers will sell much higher.—Paine, Webber & Co.

Boston, Oct. 15.—There was considerable profit taking shortly after the opening but stocks were well bought and the supply was quickly absorbed. The market is certainly acting remarkably well and confidence is daily growing. The public is still looking on but in our opinion the big powers have been steadily picking up stocks and the market has been a creeping one for two weeks past. It is a very orderly affair and indications are for further advancement and a broad market next week.

—R. L. Hall.

#### BOSTON STOCKS.

(Paine, Webber & Co.)		Bid.	Asked
Amalgamated	69 3/4	70	
Adventure	8	8 1/2	
Allouez	44 1/2	46	
Algoma	10 1/2	11	
Arcadian	5	5 1/2	
Atlantic	7 1/2	7 3/4	
Ariz. Comm'l	17 1/2	17 3/4	
B. & Balak	5	5 1/4	
Boston Cor.	15	15 1/4	
Coalition	19 1/2	20	
Cop. Range	68 1/2	69	
C. & A.	60	61	
C. & H.	550	560	
Centennial	22 1/2	23 1/2	
D. West	4 1/2	5	
Granby	2 1/2	2 3/4	
Franklin	11 1/2	11 3/4	
Giroux	7 1/2	8	
Granby	32 1/2	33 1/2	
Gr. Can.	7 1/2	8	
Hancock	26 1/2	27	
Helvetic	2	2 1/2	
Indiana	15 1/2	16	
Ile Royale	23 1/2	24	
Kerr Lake	6 1/2	6 3/4	
Keweenaw	3 1/2	4	
Lake	35 1/2	36	
La Salle	10 1/2	11	
Mass	9 1/2	10	
Miami	19 1/2	20 1/2	
Michigan	4 1/2	5	
Mohawk	50	51	
Nev. Cons.	21 1/2	22 1/2	
No. Butte	32 1/2	33	
Nipissing	10 1/2	10 3/4	
No. Lake	8 1/2	9	
Old Dominion	40	40 1/2	
Osceola	120	121	
Ojibway	8 1/2	9	
Parrot	12 1/2	13 1/2	
Quincy	76 1/2	77 1/2	
Ray Cons.	21	21 1/2	
S. & Boston	7 1/2	8	
Shannon	11	11 1/2	
Shattuck	23	24	
S. & Pitts.	12 1/2	13	
Superior	51 1/2	52	
Tamarack	60 1/2	61	
U. S. Mag	39 1/2	40 1/2	
Utah Cons.	23 1/2	24	
Utah Copper	50 1/2	51	
Victoria	3	3 1/2	
Winona	9 1/2	10	
Wyandotte	1 1/2	1 3/4	
Wolverine	129	131	

#### NEW YORK STOCKS.

Gay and Sturgis furnish the following New York quotations:		Open	Close
Amalgamated	69 3/4	70	
Am. Car. Fdy.	52 1/2	54	
Anaconda	42 1/2	44	
Atchafalca	10 1/2	10 3/4	
B. & O.	10 1/2	10 3/4	
B. R. T.	7 1/2	7 3/4	
Can. Pac.	156 1/2	157 1/2	
C. & O.	8 1/2	8 3/4	
Cons. Gas	135 1/2	136 1/2	
Colo. Fuel	35 1/2	36 1/2	
Erie	21	20 3/4	
Great Northern Pfd.	131	131 1/2	
Ill. Central	125 1/2	126 1/2	
L. & N.	147 1/2	148 1/2	
Mo. Pac.	58 1/2	59 1/2	
N. Y. Central	116 1/2	117 1/2	
Nor. Pac.	120	120 1/2	
Penna.	121 1/2	122 1/2	
Reading	151	151 1/2	
Rock Island	23	23 1/2	
St. Paul	127 1/2	128 1/2	
Smelters	74	75	
So. Pac.	118 1/2	119 1/2	
Sugar	118	119	
Steel Pfd.	120	120 1/2	
Tenn. Copper	37 1/2	38 1/2	
Union Pacific	172 1/2	173 1/2	

U. S. Steel ..... 75 3/4 76 1/2  
Western Union ..... 74 1/2 75

#### UNLISTED STOCKS.

J. A. Minnear & Co. say today: The whole market closed very strong with final quotations well above those of yesterday. There was some profit taking at the opening but stocks were so well taken that the professional interests quickly became bullish.

Copper shares were firm all day with Amalgamated a leader, touching 70. The balance of the list was rather dull, but all offerings found a ready market.

Curb trading was fairly brisk for the short session. Inspiration ranged from \$10 to \$10 1/2. Cortez was fairly active between 2 1/2 to 2 3/4. Hancock continues to be well bought. We can see the market but one way, and that it will sell higher.

(J. A. Minnear & Co.)

Bid.	Asked
Algoma	11.00 11.25
A. & M.	.15
Ahmek	185.00 190.00
B. Balk	5.00 5.25
Bohemian	5.00 5.25
Chemung	5.00 5.25
Chief	1.75 1.87
Col. Con.	.39 .40
Cortez	2.37 2.62
China	12.75 20.00
Cal. Carb.	.35 .40
Cal. Mont.	.90 .95
Corb. Cop.	4.75 5.00
D. Duly	2.25 2.50
Cactus	.60 .65
Gfd. Con.	7.87 8.12
Gila	6.00 6.50
Homestake	85.00 89.00
Helvetic	2.00 2.25
Hancock	26.75 27.00
Indiana	15.50 16.00
Inspiration	10.00 10.25
Keweenaw	3.50 4.00
K. Lake	4.62 4.87
La Rose	4.00 4.25
Lake	24.50 25.00
L. S. & A.	1.75
Live Oak	37.00 38.00
Miami	19.25 19.50
New Key	3.25 3.75
Nipissing	10.50 10.75
Ojibway	8.50 9.00
Oneco	2.00 2.12
Ray Cons.	20.25 20.50
Shattuck	23.00 23.50
San Roy	.45 .55
Summit	.40 .50
S. & G.	.20
S. & H.	7.75 8.00
S. & P.	12.25 12.50
So. Lake	8.25 8.50
Tonopah	8.37 8.62
Warrior	8.50 9.00

### AHMEEK NEWS

#### CASES ARE ADJOURNED.

The case against Charles D. Oakes, charged by Game Warden Gipp with blasting Gratiot lake, Keweenaw County, and which was to have been tried yesterday, has been postponed until Tuesday, October 18.

The case of Matta, better known as August Hietala, charged with assault with intent to do great bodily harm, less than the crime of murder, has again been postponed until Friday, October 28. The reason for these postponements is that Prosecuting Attorney Petermann of Keweenaw county is absent.

#### AHMEEK BREVITIES.

Maxwell, "Max", Smith was a Calumet visitor yesterday.

Wm. Farrish has accepted a position with Morgan & Grierison.

Mrs. Kenel has returned from a week's visit to South Range.

A restaurant has been opened over the Tambellini hall in Ahmeek.

Miss Lambie Kirby of Allouez was a Mohawk visitor the past week.

The Glass family has returned from Hancock where they went to celebrate the Jewish Yom Kippur.

John Kujala, a farmer living back of Ahmeek, has purchased a residence on Fifth street from Otto Heino.

Miss Lottie Jarvey is expected back today from South Range, where she has been spending the past few months.

Prof. Thomas Wille has opened a moving picture show in Lesh's hall. He shows his pictures Thursdays and Fridays.

The marriage of Miss Nellie Dunnigan to Michael Riley of Ahmeek will be solemnized next Wednesday evening at the home of the bride.

A number of Ahmeek sportsmen are planning to go to Eagle River today to take part in a big turkey shoot to be given by Henry Lenz, one of the pioneers of Keweenaw county.

#### Mosale Precautions.

No one can fail to be impressed by the careful hygienic precautions of the Mosale period. For example, consider how animals were divided into the clean and the unclean, the reason for this being that the priests, in preparing them for sacrifice, noted the presence of parasites in the flesh or inside of certain animals which were therefore to be avoided.

News want ads bring results.

## WALK-OVER SHOES

### STYLES GALORE

Get that pair of Fall WALK-OVER Shoes now! We have all the different styles to select from. Broad, medium, narrow and high toes. Plain and fancy tips. Gun Metal, Vici, Tan and Patent leathers.



The selection is best now. You must buy shoes soon anyway. Buy them now!

This is one of them.

**BRIDGE MODEL**

**Price \$4.50**

Others at \$3.50, \$4.00, \$4.50, \$5.00 and \$5.50.

We sell rubbers to fit every shoe.

**The Bee Hive Shoe Store**  
5th St. Phone 390 CALUMET

### Gubernatorial Situation in Colo.



At left, Governor John F. Shafroth, Democratic nominee for re-election. At right, John B. Stephens, Republican nominee.

Denver, Colo., Oct. 15.—The principal issue which the voters of Colorado are to determine at the coming gubernatorial election is that of "Guggenheimism". For the Republican, United States senator from Colorado who has made the issue one of national consequence, not only dominated the Republican convention which nominated John B. Stephens for governor, but nearly succeeded, through "mysterious energies," in forcing Governor John F. Shafroth into retirement through the refusal of the Democratic convention to give him a renomination. By a narrow margin and against the vote of Denver and all the obstacles which the House of Guggenheim could put

in his path, Shafroth again heads his party's ticket.

Under normal conditions, that is, without Guggenheim, Shafroth would be easily re-elected. That the outcome will be with the senator and his "allies" moving everything in Colorado that is not fixed, to defeat his foes whose hope and inspiration is Shafroth will not be known till a peep at the ballots is taken.

Party lines have gone to smash in this state this year. There are thousands of Republicans who are supporting Shafroth and there are, perhaps, just as many men who have hitherto been allied with the Democratic party who are doing all they can to encompass Shafroth's defeat.

Shafroth is getting aid from outside—so is Guggenheim. It is one of the fiercest political contests which a state noted for the acrimony of its politics has ever known.

### TORCH LAKE HAPPENINGS AND BRIEF

#### GOLDEN WEDDING IS CELEBRATED

MR. AND MRS. CAMILLE BOURDEAU OF LAKE LINDEN MARK FIFTIETH WEDDING ANNIVERSARY.

Mr. and Mrs. Camille Bourdeau of Lake Linden today celebrated the fiftieth anniversary of their wedding, a special service conducted by Rev. Fr. N. J. Raymond, at the St. Joseph's church having been arranged in honor of this occasion.

The ceremony was attended by a large number of the friends of Mr. and Mrs. Bourdeau and proved a very pleasant one. The aged couple were led to the altar by their two little granddaughters and a special mass was conducted. Following this ceremony the party went to the home of Mr. and Mrs. Bourdeau where the remainder of the day was spent. They received a large number of beautiful and useful gifts from their friends.

Mr. and Mrs. Bourdeau were married in Canada fifty years ago, and have made their residence in Lake Linden for the past forty years. Mr. Bourdeau was 75 years of age and his wife 72. Both enjoy good health. The children are grand children who were present at the wedding today numbered forty-five.

#### SCHOOL OF INSTRUCTION.

Grand Master Roscoe B. Swift, Grand lecturer Frank O. Gilbert, and Grand Tyler McGregor, visited the members of Lake Linden lodge F. & A. M. last evening and conducted a school of instruction. Grand Master Swift was called to Detroit on urgent business yesterday and was unable to remain throughout the entire session and for the banquet which followed. After witnessing the degree work of Grand Lecturer Gilbert stated that the lodge ranks among the best in the state in this respect.

#### TORCH LAKE BRIEFS.

Mr. and Mrs. Francis Green, members of a theatrical company spent several days with Mr. and Mrs. William Green this week.

The dance given by the Hubbell band at the opera house last evening was well attended. Previous to the party, the band gave a concert on the streets.

The Mineral Range railroad will run a special train to Hancock this evening for the benefit of those desiring to attend the concert to be given by Melba.

A special train over the Copper Range road will leave Lake Linden at 2:15 tomorrow for the benefit of local Odd Fellows who care to attend the ceremonies connected with the laying of the cornerstone of the new Odd Fellow's temple at Houghton.

### CLASSIFIED ADS

#### FOR RENT.

FOR RENT—Seven room single dwelling house, Corner Second and Ironquills street, Laurium. Enquire of John B. Leary Phone 503 J. L. x

#### FOR SALE

FOR SALE—A range in first class condition. A bargain. 512 1/2, 7th St. 294

FOR RENT—1 steam heated furnished room, Schumaker Block, Cor. 6th and Elm. 295

FOR RENT—nicely furnished room, all conveniences. Corner 1st and Fowable, Laurium.

#### LOST AND FOUND.

FOUND—Large sum of money on 6th St. Owner may have same by proving property and paying for this ad. Frank Paulin, 4665 Acorn St. Yellow Jacket. 293

Established 1880

## Paine, Webber & Co.

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Boston Stock Exchange  
New York Cotton Exchange  
Chicago Board of Trade  
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PRIVATE WIRE TO ALL MARKETS

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### THE MARKET AT A GLANCE

STOCKS STRONG TODAY.

COPPERS IN GOOD DEMAND.

REVIVED TALK ON COPPER MERGE.

CURB TRADING BRISK.