

MINES AND MINING STOCKS

UNION LAND VALUES DECREASE.

Mineral and Timber Holdings May be in Demand.

President H. F. Fay of the Union Copper Land and Mining Co., in his remarks to stockholders said:

"During the past year considerable interest has been shown in the lands of your company, both for mineral and timber values, and although no sales of land or timber have been made since the date of the last annual report, options have been granted on several different descriptions, and your board of directors now have other bids under consideration.

"Attention has previously been called to the favorable results obtained in Section 1-56-33 and Section 36-37-3, by our diamond drill work performed in 1910 and 1911 which located a copper-bearing amygdaloid of commercial value, apparently identical with the Quincy-Pewabic lode. There should be a demand for these descriptions when general conditions improve sufficiently to encourage the investment of capital in the development of Lake Superior mineral lands through the formation of new mining companies.

"There is already market for timber lands at Lake Superior, which increase in value each year, and as all our lands are on the Mineral Range of the Upper Peninsula some of them being located in the same horizon as lands on which recent valuable deposits of copper have been discovered, the value of the entire property may be said to be considerably greater than a year ago.

"The company finished the year with \$3,823 cash in the bank and with total land holdings unchanged, viz., 8,166.7 acres."

At the annual meeting the following retiring directors were re-elected: Harold H. Anthony, Ezra H. Baker, Samuel Carr, H. F. Fay, Albert B. Merrill and John G. Stone.

NEW GOLD DISTRICT.

Rush to Colorado Camp is Expected Early This Spring.

Denver, Colo.—Colorado's new mining district, which is attracting considerable attention at the present time on account of the reported rich gold strikes, is located in Comanche and Rio Grande counties, and consists of the following camps: Jasper, Stunner, Platoro and Gilmore, covering an area of 12 miles east and west and eight miles north and south, in the southwest portion of Rio Grande and the northwest portion of Comanche counties. These old camps are reached from Adams, La Jara, Antonito, Monte Vista and Del Norte, all of which are located on the Denver & Rio Grande railroad in the fertile San Luis valley of Colorado. These towns are reaching out and striving for their share of the business which undoubtedly will be as good as the snow goes and are planning new roads and repairs to old ones.

There have been strikes of considerable importance made at all of these localities. The existence of high grade ore has been known in this section for a great number of years, but not until recently have the size and importance of the bodies been appreciated by the mining public. The ore is a combination of tellurides and sulphides, with some rusty or free gold. During the summer and fall of 1912 George Gilmore prospected this district. In sampling the small dump of one of the old holes, Gilmore obtained assays that went up into the thousands of dollars per ton. He immediately interested some Pueblo capital and started to mine. He started a small tunnel on the vein and after driving a short distance, got into the ore. The ore shoot that he followed was from 12 to 16 inches wide and of a very high grade, extending for 60 feet in length. He then dropped down this hill 33 feet, and now has the same ore or ore, fills as good as in the upper tunnel. Gilmore's strike is located on the south side of the Adams river.

DALY WEST.

Soft Lake—The annual report of the Daly West Mining company for the year ending Dec. 31, 1912, shows that the dividends for the year were the greatest since 1907, totaling \$24,000. General Manager H. G. McMahon says that the development work has opened up considerable ore and there is still a large territory that will yield considerable ore when opened up. In his report the manager says:

"The operations of the company's property during the year 1912, shows that 7,131 feet of exploratory work, consisting of drifts, winzes and raises, was accomplished during the year. This development has brought about fruitful results in the opening up of ore bodies in new territory, notably on the 1,700-foot level along the drift and extending upward in a raise for 125 feet, the full width of the opening, and continuing downward to unknown depth. This body of ore assumes a large tonnage for future milling operations."

BUTTE & SUPERIOR.

Butte—W. L. Cruden, the well known mining engineer, who is in charge of operations at the Butte & Superior property, says that the recovery of ore now being made at the mill is sufficient to ensure a good profit. Good progress is being made with the re-construction of the second section of the concentrator and the work is expected to be completed in about one month.

MICHIGAN COLLEGE OF MINES
F. W. McNair, President
For Year Book Apply to President or Secretary.
HOUGHTON, MICHIGAN.

BROKERS' GOSSIP

Lake.

Developments in the Lake Copper property continue to be satisfactory. A good showing of copper having been encountered on the 11th level—the lowest in the mine—although only a limited amount of work has thus far been done there. Shipments are still held down to 350 tons of rock per day because of inability to secure underground men. The tonnage is coming from all parts of the mine, including the so-called East lode, which is turning out a considerable asset.

Recovery of refined copper commenced with December, following a very poor yield in November. The rock ran 18.6 pounds to the ton in February, compared with 12.3 in January, 14.3 in December and 11.9 in November. The change is largely due to lessened amount of material coming from the low grade stockpile.

Output has all been sold through March, the last at 15 cents per pound, against 16 1/2 to 16 3/4 for February.

At going prices Lake is not, of course, doing much better than getting a new dollar back for an old one, although if it were possible to double the number of underground men some money could be made.

Laurium.

The most encouraging developments in the Laurium property have been in the ground recently opened to the south in the twelfth and fourteenth levels. In these levels the lode is shown wider than anywhere else in the property and with indications of commercial merit. The shaft is sinking below 1,300 feet and lateral work is going forward on a scale of about 3,000 feet of openings per year. In the upper levels the lode showed narrow and of questionable merit, but since the first of the year there has been a notable improvement in conditions. The Laurium property is controlled by the Calumet & Hecla interests, it having been taken over when the Houghton sold out to the Calumet folks. It was a dead property all the years of the Houghton ownership, excepting for the sale of town lots.

Adventure.

While work in the shaft at the Adventure has been suspended this decision was reached simply to conserve the treasury resources of the company and it does not mean that results have been disappointing or that all work has been suspended, for the diamond drilling operations continue. Relative to the future the greatest hope is held out for the diamond drilling work which seeks the South Lake lode. This drill is stationed at Peppard's junction. The exact strike of the lode on Adventure territory is unknown so that it is futile to figure when the lode will be encountered. At the same time there is every reason for the belief that the drift will strike the South Lake formations and that they will develop a lode with the same commercial possibilities as those of South Lake.

STOCKS

BOSTON STOCKS.

(From Paine, Webber & Co., and Gay & Sturgis.)

Sales.	Bid.	Asked.
Adventure	23 1/2	24 1/2
Algonquin	36 1/2	37 1/2
Arden	24 1/2	25 1/2
Arden	280	280
Arden	3 1/2	3 1/2
Boston	4 1/2	4 1/2
Butte & Superior	1 1/2	1 1/2
Butte & Superior	33 1/2	33 1/2
Copper Range	44	44 1/2
C & A	65	65 1/2
C & H	465	470
Centennial	14 1/2	15 1/2
China	41 1/2	41 1/2
Daly West	3 1/2	3 1/2
East Butte	12 1/2	12 1/2
Franklin	6 1/2	6 1/2
Gilmore	2 1/2	2 1/2
Granby	61 1/2	61 1/2
Greene Can	7 1/2	7 1/2
Hancock	22 1/2	22 1/2
Hedley Gold	32 1/2	32 1/2
Indiana	12 1/2	12 1/2
Inspiration	16 1/2	16 1/2
Lake Boyale	24 1/2	25 1/2
Keweenaw	2 1/2	2 1/2
Michigan	1 1/2	1 1/2
Mohawk	51 1/2	51 1/2
Mayflower	9 1/2	9 1/2
North Lake	1 1/2	1 1/2
North Butte	29	29 1/2
Nipissing	9 1/2	9 1/2
Oscoda	91	91
Oilway	2 1/2	2 1/2
Old Colony	5	5 1/2
Quincy	68 1/2	69 1/2
Ray Consolidated	18 1/2	18 1/2
Sup. & Boston	34 1/2	34 1/2
Superior	31 1/2	31 1/2
Shannon	10 1/2	10 1/2
Shattuck	23 1/2	23 1/2
Utah Copper	8 1/2	8 1/2
Utah Consolidated	53 1/2	53 1/2
Victoria	14 1/2	14 1/2
Volunteer	61	62
Wyandott	30	31 1/2

CURB STOCKS.

J. A. Minnear & Co. say today: Markets opened weak this morning on the posting of the notice of J. P. Morgan's death at Rome which occurred at 12:45 a. m. Stocks were down from 1 1/2 to 1 3/4 points. However, it was immediately apparent that there was to be some organized support given the market and prices rallied quite easily. On the whole there was but

little change from Saturday's closing figures. London copper opened up 1 pound for spot and lost 5 shillings of it on the close. Spot closed at 67 pounds 10 shillings and future 67 pounds, 7 shillings, 6 d.

(J. A. Minnear & Co.)

Algonquin	1 1/2
Arden	280
Arden	3 1/2
Butte & Superior	1 1/2
Butte & Superior	33 1/2
Chief Cons.	1 1/2
Col. Cons.	10 1/2
China	41 1/2
Cal. & Mont.	41 1/2
Corbin Copper	70 1/2
Davis Daly	1 1/2
Denn Ariz.	7 1/2
Goldfield Cons.	2 1/2
Gilmore	2 1/2
Huton Copper	98 1/2
Homestake	21 1/2
Hancock	22 1/2
Indiana	12 1/2
Inspiration	16 1/2
Keweenaw	2 1/2
Kerr Lake	3 1/2
Keating	1 1/2
La Roca	2 1/2
Lake Copper	15 1/2
L. S. & A.	39 1/2
Mayflower	9 1/2
Miami	23 1/2
New Key	1 1/2
New Butte	1 1/2
Nipissing	8 1/2
North Lake	1 1/2
Oscoda	91 1/2
Old Colony	5 1/2
Ray Cons.	18 1/2
Ray Central	18 1/2
So. Live Oak	1 1/2
Shattuck	23 1/2
Santa Romalia	29 1/2
South Hecla	19 1/2
Sup. & Boston	34 1/2
So. Miami	3 1/2
So. Lake	6 1/2
Tuolumne	2 1/2
Tonopah	5 1/2
W. & A.	60 1/2
B. & L.	25 1/2
Verde	60 1/2
Ohio	70 1/2
American	10 1/2

MANY FLEEING TO HIGHER GROUND

Continued From First Page.

a friend in Worden street. An hour later it again became necessary to move and the family was taken by rescuers out of a second story window. The canoe they were being transported in was dashed against a telegraph pole by the terrific current and capsized. Adams swam the key water for a few minutes when he was picked up by some men in a flat boat. Just before he was rescued he saw his wife sink for the third time. His baby girls were floating down the street. Then he collapsed. Three hours later he regained consciousness to find himself in an attic and beside him on the floor lay his wife, whom he believed drowned. A few minutes later a man emerged into the attic window from the floating roof of a barn, bringing with him the twins. They had been caught in the branches of a tree and were picked up unhurt by a man riding on the roof. Mrs. Adams was rescued as she was going down the third time by a high school boy on an improvised raft. The lad is a member of the Boy Scouts.

Lawrenceburg, Ind., Hard Hit. Lawrenceburg, Ind., March 31.—Practically the whole city is under deep water today and fifty buildings are known to have been carried away. Owing to warnings, it is not believed there will be any loss of life. A carriage factory was burned during the night. Buildings were torn from their foundations and carried about five squares, by which time they had burned to the water's edge.

65 Dead in West Indianapolis. Indianapolis, Ind., March 31.—With

TORCH LAKE

WATER IS STILL IMPURE.

The last analysis of Gregory springs water shows that typhoid germ are still prevalent but in smaller number than a previous analysis disclosed. When the first report was made Health Officer Dr. J. M. P. Pichette posted notices throughout the town for all consumers to boil the water and instructions have generally been followed. No samples from the present source of supply have been sent to Ann Arbor for analysis.

WILL ADDRESS BOYS.

A meeting of men and boys of the Torch Lake towns will be held at the residence of Rev. H. H. Mallinson tomorrow evening at 8 o'clock. The meeting will be addressed by C. M. Rowe who is connected with the Y. M. C. A. work of the state.

The subject of the discourse will be "Nonequipped Type of Work." Mr. Rowe attended the meetings which were held at Ishpeming last week, when 225 boys from the copper and iron districts attended the convention.

Charles Beaudry and son, Charles Jr., who have visited at the home of Mr. and Mrs. A. J. Beaudry, returned to their home at Marquette yesterday. Thomas Mills returned home from the hospital Saturday where he underwent an operation for appendicitis. Thomas Smith of Hancock was a business visitor in the Torch Lake towns this morning. William Mills has recovered from a short illness.

The First National Bank of Calumet

IT IS A TYPICAL PRODUCT OF THE COPPER COUNTRY. ITS INCEPTION AND SUBSEQUENT SUCCESS WAS THE ANSWER TO AN URGENT DEMAND OF THE COMMUNITY FOR A PROGRESSIVE BANK THAT SHOULD ALWAYS BE IN CORDIAL SYMPATHY WITH THE EVERYDAY PEOPLE. AND THE FACT THAT MORE THAN SIX THOUSAND OF THEM (75% OF WHOM WORK WITH THEIR HANDS) HABITUALLY PATRONIZE THIS INSTITUTION, SEEMS TO INDICATE QUITE PLAINLY THAT IT IS FILLING THE BILL.

IT IS NOT THE PURPOSE OF THIS LITTLE TALK TO INSULT YOUR INTELLIGENCE WITH ARGUMENTS TO PROVE THAT THE SAVING HABIT IS A GOOD THING. YOU ALL KNOW THAT. THIS LESSON HAS BEEN DRUMMED INTO YOU A THOUSAND TIMES IN AS MANY DIFFERENT WAYS. AFTER HAVING SAVED YOUR MONEY WE WANT TO SHOW YOU A SAFE AND PROFITABLE PLACE TO KEEP IT. A PLACE WHERE IT WILL EARN YOU A FAIR RATE OF INTEREST AND WHERE YOU CAN GET IT WHEN YOU WANT IT. THIS LAST IS A MOST IMPORTANT THING FOR YOUR CONSIDERATION.

EVERY OTHER FORM OF INVESTMENT IS SUBJECT TO FLUCTUATION AND DEPRECIATION. EVEN UNITED STATES AND OTHER GOVERNMENT BONDS ARE VERY MUCH LOWER THAN THEY WERE EIGHT OR TEN YEARS AGO. BUT YOUR SAVINGS IN THE FIRST NATIONAL BANK OF CALUMET ARE ALWAYS WORTH PAR AND YOU CAN HAVE THEM FOR THE ASKING. THEY ARE NOT SUBJECT TO MARKET FLUCTUATIONS NOR DOES THEIR VALUE DEPEND UPON THE PRICES OF ANY COMMODITY OR THE CONDITIONS OF ANY LINE OF BUSINESS. WARS AND RUMORS OF WARS HAVE NO BLIGHTING EFFECT UPON THEM.

IN CASES OF SUDDEN EMERGENCY, SICKNESS, DEATH, LACK OF WORK, OR THE LIKE, THIS FORM OF INVESTMENT IS INVALUABLE. YOU DON'T HAVE TO LOOK AROUND FOR A CUSTOMER, SELL AT A LOSS, OR PAY ANYBODY A COMMISSION. YOUR CASH IS READY AND YOUR INVESTMENT WILL PAY OUT WITHOUT DISCOUNT OR DELAY.

OFFICE OF CALUMET AND ARIZONA MINING COMPANY.

To the Shareholders:—You are hereby notified that the Annual Meeting of the stockholders of Calumet and Arizona Mining Company will be held at the office of the Company, Warren, Arizona, Monday, April 14th, 1913, at 10 o'clock A. M. for the purpose of electing eleven directors for the ensuing year and for such other business as may come before the meeting.

The transfer books of the Company will be closed March 7th and will remain closed until March 17th, 1913. By Order of the Board of Directors, GORDON R. CAMPBELL, Secretary.

Dated at Calumet, Michigan, March 1st, 1913. (Advertisement Apr. 14)

Ohio River Still Rising.

Washington, March 31.—A weather bureau special says: "The Ohio river is falling from Pittsburgh to about Huntington, W. Va.; it is still rising from Cincinnati to Cairo."

Find 67 Bodies at Columbus.

Columbus, O., March 31.—With sixty-seven bodies recovered, most of them identified, efforts to recover bodies believed to have been swept down by the current continues today.

CLASSIFIED ADS

WANTED.

1 CENTS A POUND paid for clean white cotton rags. No scraps. Calumet News office.

HELP WANTED—MALE.

WANTED—Porter, at once. Central Hotel, Calumet.

HELP WANTED—FEMALE.

WANTED—Competent kitchen girl. Palace Hotel Laurium. —tf

WANTED—Girl for general housework. Apply 512 1/2 7th St., Calumet. 31.

LOST.

LOST—Gold watch chain, between Pewabic St. and State Savings Bank Laurium. Finder return to the News office. Reward. 31

OFFICE OF SUPERIOR AND PITTSBURG COPPER COMPANY.

To the Shareholders:—You are hereby notified that the Annual Meeting of the stockholders of Superior & Pittsburgh Copper Company will be held at the office of the Company, Calumet, Michigan, Monday, April 14th, 1913, at 12 o'clock noon, for the purpose of electing directors for the ensuing year and for such other business as may come before the meeting.

The transfer books of the Company will be closed March 7th, 1913, and will re-open March 17th, 1913. By Order of the Board of Directors, GORDON R. CAMPBELL, Secretary.

Dated at Calumet, Michigan, March 1st, 1913. (Advertisement Apr. 14)

Paine, Webber & Comp'y

BOSTON, MASS.

BANKERS AND BROKERS.

PRIVATE WIRE.

Boston, Mass., March 29.—Improvement in metal resulted in confident buying of all coppers. Anaconda and Anaconda were the leaders but all local stocks acted well. A week ago we pointed out the accumulation of Osceola, it has had an eight point advance, closing 94 to 95 ex-dividend. Coppers have been liquidated to a standstill and are in shape for a ten-point advance.

W. L. STANNARD, MGR., CALUMET BRANCH.

J. A. MINNEAR & CO. BROKERS

MORGAN'S DEATH CAUSED EARLY SELLING. GOOD SUPPORT IN MARKET ALL DAY. LONDON COPPER WAS UP 1 POUND STERLING THIS A. M.

CALUMET, MICH. LAURIUM, MICH. Salt Lake, Cobalt and Tonopah Stocks Quoted Constantly

EVERY MONDAY we issue a forecast of probable dividend and stockholders' meetings, together with financial news in general.

A COPY MAY BE HAD BY CALLING AT OUR OFFICE OR SAME WILL BE MAILED ON REQUEST.

GAY & STURGIS

Calumet Branch, Phones 813-814-829.

Roy A. Young, Resident Manager.

Paid one hundred ninety-two and one hundred ninety-three.

AND WHEREAS, the amount claimed to be due upon said mortgage is the sum of one hundred forty-four and sixteen one-hundredths (\$144.16) Dollars and the further sum of fifteen (\$15.00) Dollars as an attorney fee stipulated for in said mortgage, and in proceeding has been instituted by law to recover the debt now remaining secured thereby or any part thereof.

AND WHEREAS, default has been made in the payment of the money secured by said mortgage, whereby the power of sale contained therein has become operative.

NOW, THEREFORE, notice is hereby given, that by virtue of said power of sale, and in pursuance thereof, and of the statute in such case made and provided, the said mortgage will be foreclosed by a sale of the mortgaged premises, at public vendue, to the highest bidder, at the front door of the Court house, at the Village of Houghton, in said County of Houghton, (that being the place of holding the Circuit Court within said county), on the eighteenth day of June, A. D. 1913, at 11:00 o'clock in the forenoon; the description of which said premises contained in said mortgage is as follows:

Lot numbered sixteen (16) in Block numbered twenty-one (21), in Florida's Addition to Calumet Village (now Laurium), according to the plat of said Florida's Addition to Calumet Village, of record in the office of the Register of Deeds for said County of Houghton, within the Township of Calumet, Houghton County, Michigan, together with the hereditaments and appurtenances thereto belonging.

MERCANTILE & MINERS BANK, By William B. Anderson, Vice-President.

Galbraith & McCormack, Attorneys for Mortgagee.

Business Address: Calumet, Mich.

LEGAL ADVERTISEMENT.

NOTICE OF ELECTION. Notice is hereby given that the Annual Township meeting will be held in the Township of Calumet, County of Houghton, State of Michigan, on Monday, the 2nd day of April, A. D. 1913, for the purpose of electing the following officers:

One Supervisor, one Township Clerk, one Commissioner of Highways, one Township Treasurer, one Member Board of Review full term, one Justice of the Peace, full term, one Overseer of Highways, four Constables, one Poundmaster.

The polls of said election will be opened at 7 o'clock in the forenoon or as soon thereafter as may be and will be continued open until five o'clock in the afternoon. The polls of said election will be located at the following places in said township: Precinct No. 1 at the Armory. Precinct No. 2, Calumet Captain's office, Calumet. Precinct No. 3, Captain's office at No. 16 shaft, Calumet. Precinct No. 4, S. Hecla Captain's office. Precinct No. 5, Norwegian Temp Hall, Scott street. Precinct No. 6, Red Jacket Town Hall. Precinct No. 7, Fredrickson Bldg., Pine St. Precinct No. 8, Finnish Hall at Centennial Heights. Precinct No. 9, Forester's Hall, Wood's corner. Precinct No. 10, Palmer's Bldg. Precinct No. 11, Laurium Town Hall. Precinct No. 12, Barnott Bldg., L. L. Ave. Precinct No. 13, Fire Hall, Copper City. JAMES MACNAUGHTON, Supervisor.

Whereas, default has been made in the payment of money secured by mortgage dated the 13th day of February, 1909, executed by WILLIAM A. NOUSIAINEN AND MARY K. NOUSIAINEN, his wife, of Laurium, Michigan, to the COPPER COUNTRY BUILDING & LOAN ASSOCIATION of Calumet, Michigan, which mortgage was recorded in the office of the Register of Deeds of the County of Houghton, State of Michigan on the 15th day of February, 1909, in Liber VV of Mortgages at page 21, and which said mortgage is now owned by the said Copper Country Building & Loan Association, and upon which mortgage and the note secured thereby there is now claimed to be due at the date of this notice the sum of twelve hundred and eighty-three and 44-100 (\$1,283.44) dollars of principal and interest, and no suit or proceeding having been instituted at law to recover the debt now remaining secured by such mortgage, or any part thereof, and which said mortgage contains a power of sale; now therefore,

NOTICE IS HEREBY GIVEN that

By Order of the Board of Directors, GORDON R. CAMPBELL, Secretary.

Dated at Calumet, Michigan, March 1st, 1913. (Advertisement Apr. 14)

WHEREAS, John Berne and Margaret Berne, his wife, of the Township of Calumet, in the County of Houghton and State of Michigan, made and executed a certain mortgage, bearing date the seventeenth day of November, A. D. 1905, to the Merchants & Miners Bank, of Calumet, Michigan, a banking corporation, organized under the laws of the State of Michigan, which was recorded in the office of the Register of Deeds of the County of Houghton, on the twentieth day of November, A. D. 1905, at 9:00 o'clock A. M. in Liber M. M. of Mortgages on

by virtue of the power of sale contained in said mortgage and of the default aforesaid, and pursuant to the statute in such case made and provided, the said mortgage will be foreclosed by a sale of the premises therein described, at public auction to the highest bidder at the front door of the Court House in the Village of Houghton, in said County of Houghton, in which county the premises to be so sold are situated, upon the fifth day of June, 1913, at ten o'clock in the forenoon, which said premises are described in said mortgage as follows:

The South half (8 1/2) of Lot ten (10) Block forty-five (45) of the Seventh Addition of the Village of Laurium in the Township of Calumet, Houghton County, Michigan, according to the recorded plat thereof. Saving and reserving all minerals on said land and the right to mine the same to within fifteen feet or the surface of the rock.

Dated March, third, 1913. COPPER COUNTRY BUILDING & LOAN ASSOCIATION. By Isaac W. Elmendorf, Secretary.

Rees, Robinson & Petermann, Attorneys for Mortgagee. Business address: Houghton, Michigan.

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